

COUNTRY DATA TABLES

This chapter presents detailed data on the economic freedom of the countries included in this study. For each country, we present the overall score of economic freedom and the rank of that country for the years 1970, 1975, 1980, 1985, 1990, 1995, and 1997 (where enough data exists.) Like all the scores in the index, these are values out of 10; 10 is the highest possible score and zero (0) is the lowest. To see how these scores were derived, please refer to the section, Methodology of the Index, earlier in this volume (page 5).

Under the column, Components of Economic Freedom, the titles in bold-face indicate the seven areas of economic freedom that are combined to generate an overall score. Each of the rows in bold-face gives the scores (out of 10) for that par-

ticular area for each year. Appendix 1 shows the ratings for each of the seven areas that combine to form the overall summary ratings for the period from 1990 to 1997.

Underneath each area title are the titles of the components that are combined to generate that particular area's score. Beside these titles are the scores (out of 10) for each year for which we have data. In parentheses beside some scores is the actual data used to derive that particular score.

A more complete description of each component can be found in Appendix 2: Explanatory Notes and Data Sources. The full data-set is available online at www.freetheworld.com/download.html.

ALBANIA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | | | 2.9 | 5.0 | 4.3 |
| Rank | | | | | 107 | 93 | 113 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|--------------|-------------|-------------|-------------|-------------|-------------|-------------|
| I. Size of Government | | | 8.3 | 8.4 | 5.0 | 8.1 | 9.1 |
| (a) Government Consumption (% of Total) | | | 8.3 (13.8) | 8.4 (13.4) | 6.5 (23.4) | 8.3 (13.6) | 9.1 (9.4) |
| (b) Transfers and Subsidies (% of GDP) | | | | | 3.5 (24.3) | 7.8 (8.4) | |
| II. Structure of the Economy and Use of Markets | | | | | 0.0 | 2.1 | 3.0 |
| (a) Government Enterprises | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| (b) Price Controls | | | | | 0.0 | 4.0 | 4.0 |
| (c) Top Marginal Tax Rate | | | | | | | |
| (d) Conscription | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 3.0 | 10.0 |
| III. Monetary Policy and Price Stability | | | | 9.8 | 9.8 | 2.7 | 2.5 |
| (a) Annual Money Growth (last 5 yrs.) | | | | | | 0.0 (78.9) | 3.4 (33.1) |
| (b) Inflation Variability (last 5 yrs.) | | | | 9.6 (0.9) | 9.6 (1.0) | 0.0 (86.9) | 0.0 (38.1) |
| (c) Recent Inflation Rate | | | | 9.9 (0.4) | 10.0 (0.0) | 8.0 (9.8) | 4.1 (29.7) |
| IV. Freedom to Use Alternative Currencies | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 7.5 | 4.6 |
| (a) Ownership of Foreign Currency | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 5.0 | 5.0 |
| (b) Black Market Exchange Rates (Prem.) | 0.0 (1100.0) | 0.0 (745.0) | 0.0 (866.0) | 0.0 (818.0) | 0.0 (800.0) | 10.0 (0.0) | 4.2 (29.0) |
| V. Legal Structure and Property Rights | | | | 6.3 | 5.9 | 8.0 | 2.5 |
| (a) Private Ownership Rights | | | | 4.8 | 4.6 | 10.0 | 7.2 |
| (b) Viability of Contracts | | | | 7.6 | 6.4 | 6.8 | 0.0 |
| (c) Rule of Law | | | | 6.6 | 6.7 | 7.0 | 0.0 |
| VI. International Exchange | | | | | | 4.2 | 5.8 |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | | | | 5.8 (6.3) | |
| ii. Mean Tariff Rate | | | | | | | 6.8 (15.9) |
| iii. Standard Deviation of Tariff Rates | | | | | | | 6.7 (8.3) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | |
| ii. Size of Trade Sector (% of GDP) | | | 1.0 (45.8) | 0.0 (34.7) | 0.0 (38.1) | 0.0 (47.0) | 0.7 (52.5) |
| VII. Freedom of Exchange in Financial Markets | | | | | 0.0 | 2.6 | 3.1 |
| (a) Ownership of Banks | | | | | 0.0 (0) | 2.0 (10-40) | 2.0 (10-40) |
| (b) Extension of Credit | | | | | | 0.0 (7.0) | 0.0 (6.9) |
| (c) Avoidance of Negative Interest Rates | | | | | 0.0 | 6.0 | 8.0 |
| (d) Capital Transactions with Foreigners | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 2.0 | 2.0 |

ALGERIA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | 4.7 | 4.2 | 2.7 | 3.6 | 4.1 |
| Rank | | | 70 | 85 | 111 | 117 | 117 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|--------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 6.9 | | 7.1 | | 6.4 | | 6.3 | | 6.7 | | 7.3 | | 6.8 | |
| (a) Government Consumption (% of Total) | 6.9 | (21.2) | 7.1 | (20.3) | 6.4 | (24.2) | 6.3 | (24.7) | 6.7 | (22.3) | 6.8 | (22.0) | 6.8 | (22.0) |
| (b) Transfers and Subsidies (% of GDP) | | | | | | | | | | | 7.8 | (8.4) | | |
| II. Structure of the Economy and Use of Markets | | | | | | | | | 1.0 | | 1.0 | | 1.9 | |
| (a) Government Enterprises | 2.0 | (23.8) | 0.0 | (25.4) | 0.0 | (34.6) | 0.0 | (55.8) | 0.0 | (57.6) | 0.0 | | 0.0 | 0.0 |
| (b) Price Controls | | | | | | | | | 2.0 | | 2.0 | | 4.0 | |
| (c) Top Marginal Tax Rate | | | | | | | | | | | | | | |
| (d) Conscriptio | 3.0 | | 10.0 | | 5.0 | | 5.0 | | 1.0 | | 1.0 | | 1.0 | |
| III. Monetary Policy and Price Stability | 8.5 | | 6.1 | | 6.5 | | 8.2 | | 6.0 | | 5.2 | | 7.6 | |
| (a) Annual Money Growth (last 5 yrs.) | 7.2 | (14.0) | 6.7 | (16.4) | 6.9 | (15.5) | 7.3 | (13.4) | 9.3 | (3.4) | 7.2 | (13.9) | 7.7 | (11.6) |
| (b) Inflation Variability (last 5 yrs.) | 9.4 | (1.6) | 2.6 | (18.5) | 7.7 | (5.8) | 8.3 | (4.2) | 5.5 | (11.2) | 4.1 | (14.8) | 6.3 | (9.2) |
| (c) Recent Inflation Rate | 8.9 | (5.4) | 8.9 | (5.5) | 4.9 | (25.7) | 9.1 | (4.6) | 3.1 | (34.4) | 4.3 | (28.5) | 8.7 | (6.3) |
| IV. Freedom to Use Alternative Currencies | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| (b) Black Market Exchange Rates (Prem.) | 0.0 | (59.0) | 0.0 | (56.0) | 0.0 | (263.0) | 0.0 | (335.0) | 0.0 | (140.0) | 0.0 | (201.0) | 0.0 | (122.0) |
| V. Legal Structure and Property Rights | 3.2 | | 2.5 | | 3.4 | | 3.7 | | 3.5 | | 7.4 | | 8.5 | |
| (a) Private Ownership Rights | 3.6 | | 3.0 | | 4.0 | | 3.5 | | 3.2 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts | 2.7 | | 1.9 | | 3.0 | | 4.6 | | 4.0 | | 5.2 | | 8.3 | |
| (c) Rule of Law | | | | | 3.3 | | 3.1 | | 3.3 | | 7.0 | | 7.0 | |
| VI. International Exchange | | | | | 7.8 | | 4.7 | | 3.6 | | 5.0 | | 4.7 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | | | | | | | | | 3.6 | (9.6) | 4.1 | (8.8) |
| ii. Mean Tariff Rate | | | | | 7.7 | (11.7) | 5.7 | (21.7) | 5.1 | (24.6) | 5.4 | (22.9) | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | | | 2.2 | (19.6) | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 3.2 | (67.8) | 0.7 | (93.0) | 9.1 | (9.5) | | |
| ii. Size of Trade Sector (% of GDP) | 7.1 | (51.0) | 10.0 | (76.5) | 8.4 | (64.7) | 5.5 | (43.9) | 5.8 | (48.4) | 6.7 | (58.6) | 6.3 | (56.2) |
| VII. Freedom of Exchange in Financial Markets | | | | | | | | | 0.3 | | 0.7 | | 0.7 | |
| (a) Ownership of Banks | 0.0 | (0-10) | 0.0 | (0-10) | 0.0 | (0-10) | 0.0 | (0-10) | 0.0 | (0-10) | 0.0 | (0-10) | 0.0 | (0-10) |
| (b) Extension of Credit | | | | | | | | | 1.1 | (19.7) | 0.6 | (15.2) | 0.7 | (16.5) |
| (c) Avoidance of Negative Interest Rates | | | | | | | | | | | 0.0 | | 0.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 2.0 | | 2.0 | |

ARGENTINA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 6.6 | 3.2 | 4.8 | 3.8 | 4.9 | 7.9 | 8.4 |
| Rank | 24 | 75 | 67 | 93 | 71 | 23 | 12 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|----------|-------------|--------|-------------|--------|
| I. Size of Government | 8.4 | | 7.8 | | 7.6 | | 7.7 | | 8.5 | | 7.9 | | 7.8 | |
| (a) Government Consumption (% of Total) | 8.4 | (13.0) | 7.6 | (17.8) | 7.8 | (16.5) | 8.4 | (13.0) | 8.8 | (11.0) | 8.5 | (12.6) | 8.2 | (14.6) |
| (b) Transfers and Subsidies (% of GDP) | | | 8.0 | (7.9) | 7.5 | (9.7) | 6.9 | (11.7) | 8.2 | (7.2) | 7.3 | (10.3) | 7.4 | (9.9) |
| II. Structure of the Economy and Use of Markets | 3.6 | | 4.4 | | 2.9 | | 3.8 | | 8.4 | | 9.5 | | | |
| (a) Government Enterprises | 4.0 | (33.6) | 4.0 | (33.6) | 4.0 | (39.5) | 4.0 | (38.3) | 6.0 | (30.0) | 8.0 | (12.8) | 10.0 | |
| (b) Price Controls | | | | | | | | | 0.0 | | 8.0 | | 10.0 | |
| (c) Top Marginal Tax Rate | | | 4.0 | (51) | 6.0 | (45) | 2.0 | (62) | 7.0 | (35) | 9.0 | (30) | 8.0 | (33) |
| (d) Conscription | 0.0 | | 1.0 | | 1.0 | | 1.0 | | 1.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 6.7 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 4.0 | | 8.9 | |
| (a) Annual Money Growth (last 5 yrs.) | 5.0 | (24.8) | 0.0 | (78.3) | 0.0 | (150.0) | 0.0 | (295.2) | 0.0 | (515.6) | 2.5 | (37.5) | 7.9 | (10.5) |
| (b) Inflation Variability (last 5 yrs.) | 6.2 | (9.5) | 0.0 | (61.9) | 0.0 | (119.8) | 0.0 | (208.3) | 0.0 | (1198.8) | 0.0 | (52.4) | 9.0 | (2.6) |
| (c) Recent Inflation Rate | 8.8 | (5.8) | 0.0 | (198.2) | 0.0 | (92.0) | 0.0 | (620.8) | 0.0 | (2064.2) | 9.2 | (3.9) | 10.0 | (0.2) |
| IV. Freedom to Use Alternative Currencies | 10.0 | | 5.0 | | 9.9 | | 6.0 | | 10.0 | | 10.0 | | 10.0 | |
| (a) Ownership of Foreign Currency | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 10.0 | (0.0) | 0.0 | (124.0) | 9.8 | (1.0) | 2.0 | (40.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) |
| V. Legal Structure and Property Rights | 4.2 | | 1.2 | | 4.5 | | 3.2 | | 5.2 | | 8.0 | | 8.5 | |
| (a) Private Ownership Rights | 3.6 | | 0.6 | | 5.2 | | 1.2 | | 5.3 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts | 4.7 | | 1.8 | | 4.9 | | 0.4 | | 2.2 | | 6.8 | | 8.3 | |
| (c) Rule of Law | | | | | 3.3 | | 8.2 | | 8.3 | | 7.0 | | 7.0 | |
| VI. International Exchange | 0.6 | | 3.4 | | 3.7 | | 3.9 | | 7.3 | | 6.6 | | | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | 1.4 | (12.9) | 3.7 | (9.5) | 1.5 | (12.7) | 3.4 | (9.9) | 7.4 | (3.9) | 7.1 | (4.3) |
| ii. Mean Tariff Rate | | | 0.0 | (55.9) | 4.4 | (27.8) | 4.6 | (27.0) | 5.9 | (20.5) | 7.9 | (10.5) | 7.7 | (11.3) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 0.3 | (24.3) | 7.0 | (7.6) | 7.3 | (6.8) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 6.8 | (31.9) | 8.4 | (16.1) | 10.0 | (0.2) | | |
| ii. Size of Trade Sector (% of GDP) | 0.0 | (10.3) | 0.0 | (11.8) | 0.0 | (11.5) | 0.0 | (18.0) | 0.0 | (15.0) | 0.0 | (17.0) | 0.0 | (18.7) |
| VII. Freedom of Exchange in Financial Markets | 5.0 | | 4.7 | | 3.1 | | 2.9 | | 2.6 | | 8.1 | | 8.1 | |
| (a) Ownership of Banks | 5.0 | (40-60) | 5.0 | (40-60) | 5.0 | (40-60) | 5.0 | (40-60) | 5.0 | (40-50) | 5.0 | (60) | 5.0 | (60) |
| (b) Extension of Credit | 8.8 | (89.5) | 7.9 | (81.0) | 8.2 | (83.3) | 7.3 | (76.0) | 5.7 | (60.8) | 7.3 | (76.0) | 7.2 | (74.8) |
| (c) Avoidance of Negative Interest Rates | | | | | 0.0 | | 0.0 | | 0.0 | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 2.0 | | 2.0 | | 0.0 | | 0.0 | | 0.0 | | 10.0 | | 10.0 | |

AUSTRALIA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 8.1 | 6.9 | 7.4 | 7.8 | 8.1 | 8.6 | 8.6 |
| Rank | 8 | 16 | 11 | 10 | 10 | 6 | 7 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|----------|-------------|----------|-------------|----------|
| I. Size of Government | 7.3 | | 7.2 | | 7.0 | | 6.7 | | 7.0 | | 6.6 | | 6.6 | |
| (a) Government Consumption (% of Total) | 7.3 | (19.0) | 6.6 | (22.9) | 6.6 | (23.2) | 6.5 | (23.8) | 6.7 | (22.3) | 6.9 | (21.4) | 6.9 | (21.3) |
| (b) Transfers and Subsidies (% of GDP) | | | 7.8 | (8.5) | 7.4 | (10.1) | 6.9 | (11.9) | 7.2 | (10.7) | 6.3 | (14.2) | 6.3 | (14.2) |
| II. Structure of the Economy and Use of Markets | 5.0 | | 5.0 | | 5.0 | | 5.0 | | 5.6 | | 6.5 | | 6.3 | |
| (a) Government Enterprises | 6.0 | (30.0) | 6.0 | (37.1) | 6.0 | (28.4) | 6.0 | (30.2) | 6.0 | (25.2) | 7.0 | (20.4) | 7.0 | (18.7) |
| (b) Price Controls | | | | | | | | | 6.0 | | 7.0 | | 7.0 | |
| (c) Top Marginal Tax Rate | | | 2.0 | (64) | 2.0 | (62) | 2.0 | (60) | 3.0 | (49) | 4.0 | (47) | 3.0 | (47) |
| (d) Conscription | 0.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 9.4 | | 7.9 | | 8.6 | | 9.1 | | 8.7 | | 9.1 | | 9.2 | |
| (a) Annual Money Growth (last 5 yrs.) | 9.7 | (1.6) | 8.4 | (7.8) | 8.3 | (8.6) | 9.4 | (3.2) | 7.6 | (12.0) | 8.1 | (9.3) | 8.1 | (9.6) |
| (b) Inflation Variability (last 5 yrs.) | 9.6 | (1.0) | 8.3 | (4.2) | 9.4 | (1.5) | 9.1 | (2.2) | 9.2 | (2.0) | 9.7 | (0.6) | 9.7 | (0.7) |
| (c) Recent Inflation Rate | 8.9 | (5.5) | 7.0 | (14.9) | 8.0 | (9.8) | 8.8 | (6.1) | 9.3 | (3.3) | 9.4 | (2.9) | 9.8 | (1.0) |
| IV. Freedom to Use Alternative Currencies | 10.0 | | 9.9 | | 9.9 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (a) Ownership of Foreign Currency | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 10.0 | (0.0) | 9.8 | (1.0) | 9.8 | (1.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) |
| V. Legal Structure and Property Rights | 9.3 | | 7.2 | | 8.0 | | 8.7 | | 8.9 | | 10.0 | | 10.0 | |
| (a) Private Ownership Rights | 9.6 | | 5.5 | | 7.0 | | 8.7 | | 8.6 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts | 9.1 | | 9.0 | | 7.2 | | 7.6 | | 8.2 | | 10.0 | | 10.0 | |
| (c) Rule of Law | | | | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| VI. International Exchange | 7.0 | | 6.6 | | 7.1 | | 7.3 | | 6.9 | | 8.0 | | 8.4 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 7.5 | (3.7) | 7.1 | (4.4) | 7.6 | (3.6) | 7.9 | (3.2) | 7.9 | (3.1) | 8.7 | (1.9) | 9.0 | (1.5) |
| ii. Mean Tariff Rate | | | 6.6 | (17.0) | 7.1 | (14.5) | 7.3 | (13.3) | 7.2 | (14.2) | 8.4 | (8.2) | 8.9 | (5.7) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 4.3 | (14.3) | 6.0 | (10.1) | 6.7 | (8.2) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | | | 9.1 | (8.9) | 10.0 | (0.4) | 10.0 | (0.1) |
| ii. Size of Trade Sector (% of GDP) | 5.6 | (29.0) | 5.3 | (28.9) | 5.9 | (33.9) | 5.8 | (35.2) | 5.4 | (34.6) | 6.1 | (41.7) | 6.0 | (41.5) |
| VII. Freedom of Exchange in Financial Markets | 6.3 | | 5.0 | | 6.6 | | 7.6 | | 9.2 | | 9.3 | | 9.3 | |
| (a) Ownership of Banks | 8.0 | (85-95) | 8.0 | (85-95) | 8.0 | (85-95) | 8.0 | (85-95) | 10.0 | (95-100) | 10.0 | (95-100) | 10.0 | (95-100) |
| (b) Extension of Credit | 5.3 | (57.6) | 6.0 | (63.6) | 6.8 | (71.3) | 7.8 | (79.9) | 8.9 | (90.2) | 9.1 | (91.8) | 9.4 | (94.5) |
| (c) Avoidance of Negative Interest Rates | 10.0 | | 4.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 2.0 | | 2.0 | | 2.0 | | 5.0 | | 8.0 | | 8.0 | | 8.0 | |

AUSTRIA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 7.2 | 6.2 | 6.8 | 6.9 | 7.6 | 7.8 | 8.0 |
| Rank | 18 | 25 | 16 | 21 | 19 | 29 | 25 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|---------|-------------|---------|-------------|---------|-------------|--------|-------------|---------|-------------|--------|-------------|--------|
| I. Size of Government | 6.5 | | 5.7 | | 5.2 | | 5.0 | | 5.1 | | 4.6 | | 4.7 | |
| (a) Government Consumption (% of Total) | 6.9 | (21.5) | 6.5 | (23.8) | 6.3 | (24.8) | 6.2 | (25.2) | 6.2 | (25.0) | 6.0 | (26.4) | 6.1 | (25.8) |
| (b) Transfers and Subsidies (% of GDP) | 6.1 | (14.9) | 4.9 | (19.4) | 4.1 | (22.1) | 3.8 | (23.1) | 4.0 | (22.4) | 3.3 | (25.2) | 3.2 | (25.3) |
| II. Structure of the Economy and Use of Markets | 3.1 | | 2.4 | | 2.4 | | 2.4 | | 3.8 | | 4.6 | | 4.9 | |
| (a) Government Enterprises | 2.0 | | 2.0 | (45.0) | 2.0 | (44.5) | 2.0 | (42.0) | 2.0 | | 2.0 | | 4.0 | |
| (b) Price Controls | | | | | | | | | 5.0 | | 8.0 | | 7.0 | |
| (c) Top Marginal Tax Rate | | | 4.0 | (54) | 2.0 | (62) | 2.0 | (62) | 4.0 | (50) | 4.0 | (50) | 4.0 | (50) |
| (d) Conscription | 0.0 | | 5.0 | | 5.0 | | 5.0 | | 5.0 | | 3.0 | | 3.0 | |
| III. Monetary Policy and Price Stability | 9.5 | | 8.9 | | 9.5 | | 9.5 | | 9.4 | | 9.3 | | 9.5 | |
| (a) Annual Money Growth (last 5 yrs.) | 9.6 | (1.8) | 8.5 | (7.7) | 9.8 | (1.0) | 9.5 | (2.3) | 9.2 | (4.0) | 8.6 | (6.8) | 8.9 | (5.5) |
| (b) Inflation Variability (last 5 yrs.) | 9.7 | (0.7) | 9.5 | (1.2) | 9.6 | (0.9) | 9.5 | (1.2) | 9.7 | (0.6) | 9.7 | (0.8) | 9.6 | (1.0) |
| (c) Recent Inflation Rate | 9.1 | (4.7) | 8.7 | (6.5) | 9.0 | (5.0) | 9.4 | (3.1) | 9.3 | (3.5) | 9.6 | (2.1) | 10.0 | (-0.1) |
| IV. Freedom to Use Alternative Currencies | 7.5 | | 7.5 | | 7.5 | | 7.5 | | 10.0 | | 10.0 | | 10.0 | |
| (a) Ownership of Foreign Currency | 5.0 | | 5.0 | | 5.0 | | 5.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) |
| V. Legal Structure and Property Rights | | | | | 9.3 | | 9.1 | | 10.0 | | 10.0 | | 10.0 | |
| (a) Private Ownership Rights | | | | | 9.2 | | 8.7 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts | | | | | 8.7 | | 8.8 | | 10.0 | | 10.0 | | 10.0 | |
| (c) Rule of Law | | | | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| VI. International Exchange | 7.8 | | 7.6 | | 8.3 | | 8.5 | | 8.2 | | 8.7 | | 8.5 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 8.3 | (2.6) | 8.9 | (1.7) | 9.5 | (0.7) | 9.6 | (0.6) | 9.5 | (0.7) | 9.9 | (0.2) | 9.9 | (0.1) |
| ii. Mean Tariff Rate | | | 6.9 | (15.4) | 7.7 | (11.6) | 8.0 | (10.0) | 8.3 | (8.7) | 8.7 | (6.7) | 8.6 | (6.9) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 6.0 | (10.1) | 7.6 | (5.9) | 7.6 | (6.0) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | | | 9.7 | (2.6) | 9.7 | (2.6) | | |
| ii. Size of Trade Sector (% of GDP) | 6.5 | (59.7) | 6.3 | (61.6) | 7.0 | (74.0) | 7.0 | (79.1) | 6.6 | (79.0) | 6.1 | (78.2) | 6.5 | (85.0) |
| VII. Freedom of Exchange in Financial Markets | 5.6 | | 5.0 | | 5.5 | | 6.0 | | 6.7 | | 7.0 | | 7.6 | |
| (a) Ownership of Banks | 5.0 | (40-60) | 5.0 | (40-75) | 5.0 | (40-75) | 5.0 | (63) | 5.0 | (40-75) | 5.0 | (54) | 5.0 | (74) |
| (b) Extension of Credit | 8.3 | (84.6) | 7.9 | (80.6) | 7.6 | (78.7) | 7.5 | (77.7) | 7.1 | (73.8) | 7.0 | (72.8) | 7.4 | (76.8) |
| (c) Avoidance of Negative Interest Rates | 8.0 | | 6.0 | | 8.0 | | 10.0 | | 10.0 | | 8.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 5.0 | | 8.0 | | 8.0 | |

BAHAMAS

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | 6.4 | 6.0 | 6.4 | 6.0 | 6.2 | 6.7 |
| Rank | | 21 | 32 | 27 | 43 | 64 | 60 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| I. Size of Government | 9.8 | 8.8 | 8.9 | 8.9 | 8.9 | 8.5 | |
| (a) Government Consumption (% of Total) | | 7.6 (17.6) | 7.7 (16.9) | 7.8 (16.5) | 8.0 (15.6) | 7.4 (18.9) | |
| (b) Transfers and Subsidies (% of GDP) | 9.8 (1.4) | 10.0 (0.5) | 10.0 (0.5) | 10.0 (0.1) | 9.9 (1.0) | 9.7 (1.6) | |
| II. Structure of the Economy and Use of Markets | | 8.0 | 7.1 | 6.1 | 5.4 | 6.7 | 6.7 |
| (a) Government Enterprises | 6.0 | 6.0 (24.2) | 4.0 | 2.0 | 2.0 | 6.0 | 6.0 |
| (b) Price Controls | | | | | 4.0 | 4.0 | 4.0 |
| (c) Top Marginal Tax Rate | | 10.0 (0) | 10.0 (0) | 10.0 (0) | 10.0 (0) | 10.0 (0) | 10.0 (0) |
| (d) Conscription | | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| III. Monetary Policy and Price Stability | 9.0 | 8.7 | 8.2 | 8.6 | 9.1 | 9.3 | 9.6 |
| (a) Annual Money Growth (last 5 yrs.) | | 9.6 (-1.9) | 7.9 (10.3) | 9.6 (2.2) | 8.7 (6.6) | 9.1 (4.6) | 9.0 (4.8) |
| (b) Inflation Variability (last 5 yrs.) | 9.3 (1.8) | 8.7 (3.3) | 8.6 (3.5) | 7.9 (5.3) | 9.3 (1.7) | 9.3 (1.6) | 9.8 (0.4) |
| (c) Recent Inflation Rate | 8.8 (6.2) | 7.9 (10.7) | 8.0 (10.0) | 8.3 (8.5) | 9.4 (3.2) | 9.4 (2.8) | 9.9 (0.5) |
| IV. Freedom to Use Alternative Currencies | 7.2 | 3.6 | 3.0 | 3.9 | 3.7 | 4.8 | 4.6 |
| (a) Ownership of Foreign Currency | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| (b) Black Market Exchange Rates (Prem.) | 7.2 (14.0) | 7.2 (14.0) | 6.0 (20.0) | 7.8 (11.0) | 7.4 (13.0) | 9.6 (2.0) | 9.2 (4.0) |
| V. Legal Structure and Property Rights | | | | 6.8 | 6.7 | 6.3 | 6.6 |
| (a) Private Ownership Rights | | | | 6.1 | 5.9 | 7.7 | 7.2 |
| (b) Viability of Contracts | | | | 7.6 | 7.6 | 6.8 | 8.3 |
| (c) Rule of Law | | | | 6.6 | 6.7 | 4.1 | 4.1 |
| VI. International Exchange | | 4.6 | 4.4 | 5.3 | 3.4 | 3.0 | |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 4.7 (7.9) | 4.1 (8.8) | 4.6 (8.1) | 3.8 (9.3) | 3.6 (9.6) | 3.1 (10.3) | |
| ii. Mean Tariff Rate | | | 4.0 (29.8) | 3.5 (32.3) | | | 3.0 (35.0) |
| iii. Standard Deviation of Tariff Rates | | | | | | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | 10.0 (0.1) | | | |
| ii. Size of Trade Sector (% of GDP) | | 5.6 (151.9) | 4.7 (133.3) | 4.0 (124.1) | 2.8 (108.7) | 2.8 (114.0) | |
| VII. Freedom of Exchange in Financial Markets | 6.2 | 6.3 | 6.3 | 6.9 | 6.8 | 6.9 | 6.9 |
| (a) Ownership of Banks | 10.0 (95-100) | 10.0 (95-100) | 10.0 (95-100) | 10.0 (95-100) | 10.0 (95-100) | 10.0 (95-100) | 10.0 (95-100) |
| (b) Extension of Credit | 9.4 (94.7) | 7.8 (80.2) | 7.6 (78.5) | 7.9 (81.2) | 7.7 (78.9) | 8.0 (81.7) | 8.3 (84.3) |
| (c) Avoidance of Negative Interest Rates | | 8.0 | 8.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| (d) Capital Transactions with Foreigners | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

BAHRAIN

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | 7.6 | 7.4 | 7.4 | 7.9 | 7.9 |
| Rank | | | 10 | 14 | 24 | 23 | 31 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| I. Size of Government | | | 7.7 | 6.4 | 6.4 | 7.2 | 7.1 |
| (a) Government Consumption (% of Total) | | | 5.5 (29.0) | 2.8 (43.5) | 2.8 (43.8) | 4.4 (35.2) | 4.8 (32.7) |
| (b) Transfers and Subsidies (% of GDP) | | | 9.8 (1.2) | 10.0 (0.0) | 10.0 (0.5) | 10.0 (0.0) | 9.4 (2.6) |
| II. Structure of the Economy and Use of Markets | | 6.1 | 7.1 | 7.1 | 6.0 | 6.0 | 6.0 |
| (a) Government Enterprises | 0.0 | 2.0 (76.4) | 4.0 (29.8) | 4.0 (31.7) | 4.0 | 4.0 | 4.0 |
| (b) Price Controls | | | | | 4.0 | 4.0 | 4.0 |
| (c) Top Marginal Tax Rate | | 10.0 (0) | 10.0 (0) | 10.0 (0) | 10.0 (0) | 10.0 (0) | 10.0 (0) |
| (d) Conscription | | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| III. Monetary Policy and Price Stability | 9.0 | 7.0 | 7.5 | 8.2 | 8.3 | 9.4 | 9.0 |
| (a) Annual Money Growth (last 5 yrs.) | 7.9 (10.5) | 7.1 (14.4) | 6.4 (18.1) | 8.5 (7.7) | 9.5 (2.7) | 9.6 (-2.1) | 8.8 (-6.2) |
| (b) Inflation Variability (last 5 yrs.) | 9.4 (1.4) | 7.1 (7.2) | 6.8 (8.0) | 6.3 (9.2) | 6.9 (7.7) | 8.7 (3.3) | 8.8 (2.9) |
| (c) Recent Inflation Rate | 9.7 (1.6) | 6.8 (16.1) | 9.2 (3.9) | 9.6 (-1.8) | 8.6 (6.8) | 9.8 (1.0) | 9.5 (2.7) |
| IV. Freedom to Use Alternative Currencies | | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| (a) Ownership of Foreign Currency | | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| (b) Black Market Exchange Rates (Prem.) | | 10.0 (0.0) | 10.0 (0.0) | 10.0 (0.0) | 10.0 (0.0) | 10.0 (0.0) | 10.0 (0.0) |
| V. Legal Structure and Property Rights | | | | 5.9 | 5.9 | 8.5 | 8.5 |
| (a) Private Ownership Rights | | | | 6.1 | 5.9 | 10.0 | 10.0 |
| (b) Viability of Contracts | | | | 5.2 | 5.2 | 8.4 | 8.3 |
| (c) Rule of Law | | | | 6.6 | 6.7 | 7.0 | 7.0 |
| VI. International Exchange | | | | 8.6 | 8.4 | 8.0 | 8.0 |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | | 9.5 (0.7) | 9.3 (1.1) | 9.1 (1.4) | 9.1 (1.4) |
| ii. Mean Tariff Rate | | | | 8.8 (6.0) | | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | |
| ii. Size of Trade Sector (% of GDP) | | 7.1 (241.2) | 6.9 (239.3) | 5.4 (191.6) | 6.0 (221.7) | 5.1 (195.4) | 5.4 (206.9) |
| VII. Freedom of Exchange in Financial Markets | | 6.4 | 6.2 | 6.0 | 6.7 | 6.5 | 7.0 |
| (a) Ownership of Banks | | | 8.0 (80-90) | 8.0 (80-90) | 8.0 (80-90) | 8.0 (90-95) | 8.0 (90-95) |
| (b) Extension of Credit | | 10.0 (99.9) | 9.9 (99.2) | 9.4 (94.1) | 8.6 (87.0) | 7.2 (74.6) | 8.6 (87.3) |
| (c) Avoidance of Negative Interest Rates | | | | | | 10.0 | 10.0 |
| (d) Capital Transactions with Foreigners | | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 |

BANGLADESH

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | 2.9 | 2.9 | 3.3 | 3.7 | 4.1 | 5.3 |
| Rank | | 79 | 102 | 99 | 102 | 109 | 94 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| I. Size of Government | | 10.0 | 10.0 | 10.0 | 10.0 | 9.9 | 9.9 |
| (a) Government Consumption (% of Total) | | 10.0 (1.0) | 10.0 (2.0) | 10.0 (2.4) | 10.0 (4.6) | 9.9 (5.2) | 9.9 (5.0) |
| (b) Transfers and Subsidies (% of GDP) | | | | | | | |
| II. Structure of the Economy and Use of Markets | | 2.7 | 2.7 | 2.7 | 2.0 | 2.0 | 2.0 |
| (a) Government Enterprises | 2.0 | 2.0 (50.4) | 2.0 (44.4) | 2.0 (46.6) | 2.0 (47.1) | 2.0 (46.4) | 2.0 |
| (b) Price Controls | | | | | 0.0 | 0.0 | 0.0 |
| (c) Top Marginal Tax Rate | | | 1.0 (60) | 1.0 (60) | | | |
| (d) Conscription | | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| III. Monetary Policy and Price Stability | 8.5 | 2.6 | 6.0 | 8.0 | 9.2 | 8.5 | 9.0 |
| (a) Annual Money Growth (last 5 yrs.) | | 7.8 (10.9) | 6.4 (18.0) | 7.4 (13.1) | 9.5 (2.7) | 7.7 (11.3) | 8.2 (9.2) |
| (b) Inflation Variability (last 5 yrs.) | 7.0 (7.5) | 0.0 (29.1) | 4.2 (14.4) | 8.8 (3.1) | 9.2 (2.1) | 9.0 (2.4) | 9.1 (2.2) |
| (c) Recent Inflation Rate | 9.9 (0.5) | 0.0 (74.5) | 7.3 (13.4) | 7.8 (11.1) | 9.0 (4.9) | 8.7 (6.7) | 9.7 (1.3) |
| IV. Freedom to Use Alternative Currencies | | 0.0 | 0.0 | 0.0 | 0.0 | 2.2 | 3.2 |
| (a) Ownership of Foreign Currency | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| (b) Black Market Exchange Rates (Prem.) | | 0.0 (51.0) | 0.0 (111.0) | 0.0 (168.0) | 0.0 (165.0) | 4.4 (28.0) | 6.4 (18.0) |
| V. Legal Structure and Property Rights | | 1.9 | 2.2 | 1.7 | 5.3 | 6.9 | |
| (a) Private Ownership Rights | | 2.2 | 2.2 | 1.9 | 5.5 | 7.2 | |
| (b) Viability of Contracts | | 1.8 | 2.8 | 1.6 | 3.7 | 6.6 | |
| (c) Rule of Law | | 1.7 | 1.4 | 1.7 | 7.0 | 7.0 | |
| VI. International Exchange | | 3.4 | 0.8 | 1.6 | 1.5 | 0.7 | |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | 4.7 (7.9) | 1.1 (13.4) | 0.0 (17.9) | 1.9 (12.1) | | |
| ii. Mean Tariff Rate | | | 0.0 (99.9) | 0.0 (86.0) | 0.0 (102.2) | 0.0 (81.2) | |
| iii. Standard Deviation of Tariff Rates | | | | | 0.0 (50.4) | 0.0 (26.1) | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | 5.1 (49.4) | 4.3 (57.5) | | |
| ii. Size of Trade Sector (% of GDP) | 1.9 (20.8) | 0.0 (11.0) | 2.3 (24.1) | 2.5 (25.8) | 2.5 (27.1) | 4.2 (36.7) | 4.4 (38.7) |
| VII. Freedom of Exchange in Financial Markets | | 0.6 | 2.3 | 2.8 | 3.9 | 3.5 | 3.5 |
| (a) Ownership of Banks | 0.0 (0-10) | 0.0 (0-10) | 0.0 (0-10) | 0.0 (0-10) | 0.0 (0-10) | 0.0 (0-10) | 0.0 (0-10) |
| (b) Extension of Credit | | 2.0 (27.8) | 3.7 (43.1) | 6.2 (65.5) | 7.0 (72.7) | 7.1 (73.6) | 7.1 (74.2) |
| (c) Avoidance of Negative Interest Rates | | | 6.0 | 6.0 | 10.0 | 8.0 | 8.0 |
| (d) Capital Transactions with Foreigners | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

BARBADOS

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | 5.5 | 5.7 | 6.2 | 6.2 | 6.4 | 6.3 |
| Rank | | 42 | 38 | 32 | 41 | 57 | 70 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 8.6 | | 8.7 | | 8.6 | | 8.2 | | 8.2 | | 8.3 | | 6.3 | |
| (a) Government Consumption (% of Total) | 7.9 | (16.2) | 7.5 | (18.3) | 7.3 | (19.3) | 6.3 | (24.6) | 6.4 | (24.1) | 6.7 | (22.7) | 6.3 | (24.8) |
| (b) Transfers and Subsidies (% of GDP) | 9.3 | (2.9) | 10.0 | (0.2) | 10.0 | (0.2) | 10.0 | (0.0) | 10.0 | (0.5) | 10.0 | (0.0) | | |
| II. Structure of the Economy and Use of Markets | 4.7 | | 4.7 | | 4.7 | | 4.7 | | 5.9 | | 6.1 | | 6.1 | |
| (a) Government Enterprises | 8.0 | (19.2) | 6.0 | (26.8) | 6.0 | (22.8) | 6.0 | (22.5) | 6.0 | | 6.0 | | 6.0 | |
| (b) Price Controls | | | | | | | | | 6.0 | | 6.0 | | 6.0 | |
| (c) Top Marginal Tax Rate | | | 1.0 | (65) | 1.0 | (60) | 1.0 | (60) | 4.0 | (50) | 5.0 | (40) | 5.0 | (40) |
| (d) Conscription | | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 8.8 | | 7.4 | | 6.7 | | 8.9 | | 8.7 | | 9.5 | | 8.8 | |
| (a) Annual Money Growth (last 5 yrs.) | | | 8.1 | (9.5) | 6.9 | (15.3) | 8.8 | (5.8) | 8.6 | (7.1) | 8.9 | (-5.4) | 8.3 | (8.7) |
| (b) Inflation Variability (last 5 yrs.) | 9.1 | (2.3) | 6.3 | (9.2) | 7.6 | (6.0) | 8.6 | (3.5) | 8.6 | (3.4) | 9.5 | (1.3) | 9.7 | (0.8) |
| (c) Recent Inflation Rate | 8.5 | (7.3) | 7.7 | (11.7) | 5.5 | (22.6) | 9.2 | (4.1) | 8.9 | (5.5) | 10.0 | (0.3) | 8.5 | (7.7) |
| IV. Freedom to Use Alternative Currencies | 3.0 | | 3.9 | | 3.9 | | 3.9 | | 4.0 | | 4.7 | | 4.9 | |
| (a) Ownership of Foreign Currency | | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| (b) Black Market Exchange Rates (Prem.) | | | 6.0 | (20.0) | 7.8 | (11.0) | 7.8 | (11.0) | 8.0 | (10.0) | 9.4 | (3.0) | 9.8 | (1.0) |
| V. Legal Structure and Property Rights | | | | | | | 6.8 | | 6.7 | | 6.3 | | 6.6 | |
| (a) Private Ownership Rights | | | | | | | 6.1 | | 5.9 | | 7.7 | | 7.2 | |
| (b) Viability of Contracts | | | | | | | 7.6 | | 7.6 | | 6.8 | | 8.3 | |
| (c) Rule of Law | | | | | | | 6.6 | | 6.7 | | 4.1 | | 4.1 | |
| VI. International Exchange | 5.8 | | 5.6 | | 6.3 | | 6.3 | | 5.5 | | 5.8 | | | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 6.6 | (5.1) | 7.1 | (4.4) | 7.5 | (3.7) | 7.7 | (3.4) | 7.6 | (3.6) | 7.8 | (3.3) | | |
| ii. Mean Tariff Rate | | | | | | | 6.6 | (17.0) | | | 7.2 | (14.1) | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 4.5 | (13.7) | 4.8 | (13.1) | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | | | 6.6 | (33.9) | | | | |
| ii. Size of Trade Sector (% of GDP) | 3.9 | (138.1) | 1.9 | (110.8) | 3.3 | (142.2) | 2.0 | (127.8) | 0.0 | (100.8) | 0.0 | (115.8) | 0.0 | (113.2) |
| VII. Freedom of Exchange in Financial Markets | 5.1 | | 5.2 | | 6.1 | | 6.1 | | 6.0 | | 6.0 | | 5.9 | |
| (a) Ownership of Banks | | | 8.0 | (75-90) | 8.0 | (75-90) | 8.0 | (75-90) | 8.0 | (75-90) | 8.0 | (75-90) | 8.0 | (75-90) |
| (b) Extension of Credit | 9.5 | (95.4) | 7.9 | (80.9) | 7.3 | (75.7) | 6.8 | (70.7) | 6.4 | (67.3) | 6.2 | (66.1) | 5.9 | (63.1) |
| (c) Avoidance of Negative Interest Rates | | | | | 6.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |

BELGIUM

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 9.3 | 7.8 | 8.0 | 8.1 | 8.1 | 8.2 | 8.3 |
| Rank | 2 | 6 | 5 | 7 | 10 | 12 | 14 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|----------|-------------|----------|-------------|----------|-------------|----------|-------------|----------|-------------|----------|-------------|----------|
| I. Size of Government | 6.0 | | 4.7 | | 5.0 | | 4.9 | | 5.4 | | 5.2 | | 7.4 | |
| (a) Government Consumption (% of Total) | 7.5 | (18.3) | 7.0 | (20.9) | 6.9 | (21.6) | 7.1 | (20.3) | 7.5 | (18.1) | 7.4 | (18.9) | 7.4 | (18.7) |
| (b) Transfers and Subsidies (% of GDP) | 4.5 | (20.8) | 2.4 | (28.5) | 3.1 | (26.0) | 2.6 | (27.6) | 3.3 | (25.0) | 3.0 | (26.3) | | |
| II. Structure of the Economy and Use of Markets | 6.0 | | 4.1 | | 3.3 | | 3.3 | | 3.4 | | 4.8 | | 4.8 | |
| (a) Government Enterprises | 6.0 | | 6.0 | (25.0) | 6.0 | (26.8) | 6.0 | (25.3) | 6.0 | (27.0) | 6.0 | | 6.0 | |
| (b) Price Controls | | | | | | | | | 2.0 | | 5.0 | | 5.0 | |
| (c) Top Marginal Tax Rate | | | 2.0 | (64) | 0.0 | (76) | 0.0 | (76) | 2.0 | (55-61) | 1.0 | (58-68) | 1.0 | (58-64) |
| (d) Conscription | 1.0 | | 3.0 | | 3.0 | | 3.0 | | 3.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 9.5 | | 8.3 | | 9.4 | | 9.4 | | 9.5 | | 9.6 | | 9.7 | |
| (a) Annual Money Growth (last 5 yrs.) | 9.7 | (-1.3) | 8.6 | (6.9) | 9.6 | (1.9) | 9.7 | (1.6) | 9.4 | (2.9) | 9.4 | (3.0) | 9.9 | (-0.4) |
| (b) Inflation Variability (last 5 yrs.) | 9.7 | (0.7) | 8.8 | (3.0) | 9.4 | (1.6) | 9.8 | (0.6) | 9.6 | (1.0) | 9.6 | (0.9) | 9.6 | (1.0) |
| (c) Recent Inflation Rate | 9.1 | (4.6) | 7.5 | (12.3) | 9.2 | (4.2) | 8.8 | (6.1) | 9.4 | (3.1) | 9.7 | (1.7) | 9.7 | (1.5) |
| IV. Freedom to Use Alternative Currencies | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (a) Ownership of Foreign Currency | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) |
| V. Legal Structure and Property Rights | 9.9 | | 8.6 | | 8.6 | | 9.1 | | 10.0 | | 9.5 | | 9.0 | |
| (a) Private Ownership Rights | 10.0 | | 8.6 | | 8.6 | | 8.7 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts | 9.9 | | 8.5 | | 7.2 | | 8.8 | | 10.0 | | 8.4 | | 10.0 | |
| (c) Rule of Law | | | | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 7.0 | |
| VI. International Exchange | 9.5 | | 9.0 | | 9.0 | | 9.1 | | 8.7 | | 8.8 | | 8.6 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 9.7 | (0.4) | 10.0 | (0.0) | 9.8 | (0.3) | 9.8 | (0.3) | 9.7 | (0.4) | 9.7 | (0.4) | 9.7 | (0.4) |
| ii. Mean Tariff Rate | | | 8.1 | (9.4) | 8.2 | (8.8) | 8.5 | (7.5) | 8.5 | (7.4) | 8.7 | (6.7) | 8.6 | (6.9) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 7.1 | (7.2) | 7.6 | (5.9) | 7.6 | (6.0) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 8.7 | (12.6) | 8.6 | (14.3) | 8.9 | (10.9) | 9.1 | (9.0) | | |
| ii. Size of Trade Sector (% of GDP) | 9.0 | (101.1) | 8.9 | (106.6) | 9.9 | (127.3) | 10.0 | (149.9) | 9.8 | (143.5) | 9.0 | (140.4) | 8.7 | (139.4) |
| VII. Freedom of Exchange in Financial Markets | 10.0 | | 8.7 | | 10.0 | | 10.0 | | 8.7 | | 8.6 | | 8.7 | |
| (a) Ownership of Banks | 10.0 | (95-100) | 10.0 | (95-100) | 10.0 | (95-100) | 10.0 | (95-100) | 10.0 | (95-100) | 10.0 | (95-100) | 10.0 | (95-100) |
| (b) Extension of Credit | | | | | | | | | 3.9 | (44.8) | 3.6 | (42.5) | 3.9 | (45.3) |
| (c) Avoidance of Negative Interest Rates | 10.0 | | 6.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |

BELIZE

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | 5.5 | 5.1 | 5.3 | 6.1 | 6.3 |
| Rank | | | 44 | 62 | 58 | 67 | 70 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------|-------------|-------------|-------------|---------------|---------------|---------------|
| I. Size of Government | | 7.8 | 8.4 | 7.9 | 8.4 | 8.7 | 8.0 |
| (a) Government Consumption (% of Total) | | 7.8 (16.4) | 7.3 (19.3) | 6.6 (23.1) | 7.0 (20.9) | 7.6 (17.7) | 6.3 (24.6) |
| (b) Transfers and Subsidies (% of GDP) | | | 9.4 (2.6) | 9.2 (3.6) | 9.8 (1.2) | 9.8 (1.2) | 9.7 (1.6) |
| II. Structure of the Economy and Use of Markets | | | | 4.8 | 2.5 | 4.8 | 4.7 |
| (a) Government Enterprises | | 6.0 (34.9) | 2.0 (54.6) | 4.0 (36.5) | 2.0 (55.5) | 2.0 (47.6) | 2.0 |
| (b) Price Controls | | | | | 0.0 | 6.0 | 6.0 |
| (c) Top Marginal Tax Rate | | | | 4.0 (50) | 4.0 (45) | 5.0 (45) | |
| (d) Conscription | | | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| III. Monetary Policy and Price Stability | | 8.7 | 6.6 | 8.3 | 8.8 | 9.1 | 9.6 |
| (a) Annual Money Growth (last 5 yrs.) | | | | 8.8 (6.2) | 9.3 (3.3) | 8.5 (7.6) | 10.0 (-0.1) |
| (b) Inflation Variability (last 5 yrs.) | | 9.0 (2.6) | 6.7 (8.3) | 8.5 (3.8) | 7.5 (6.3) | 8.8 (3.0) | 8.9 (2.6) |
| (c) Recent Inflation Rate | | 8.5 (7.4) | 6.6 (16.9) | 7.7 (11.4) | 9.6 (-1.9) | 9.9 (0.3) | 9.8 (-1.1) |
| IV. Freedom to Use Alternative Currencies | | 3.6 | 1.6 | 0.0 | 2.5 | 4.7 | 4.6 |
| (a) Ownership of Foreign Currency | | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| (b) Black Market Exchange Rates (Prem.) | | 3.6 (32.0) | 3.2 (34.0) | 0.0 (63.0) | 5.0 (25.0) | 9.4 (3.0) | 9.2 (4.0) |
| V. Legal Structure and Property Rights | | | | | | | |
| (a) Private Ownership Rights | | | | | | | |
| (b) Viability of Contracts | | | | | | | |
| (c) Rule of Law | | | | | | | |
| VI. International Exchange | | | 4.2 | 4.5 | 3.1 | 2.6 | 4.7 |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | 4.2 (8.7) | 2.7 (10.9) | 2.8 (10.8) | 2.7 (10.9) | 5.6 (6.6) |
| ii. Mean Tariff Rate | | | | 6.6 (17.0) | | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | |
| ii. Size of Trade Sector (% of GDP) | | 6.0 (165.1) | 4.2 (124.0) | 3.2 (109.8) | 3.8 (125.4) | 2.1 (103.2) | 2.4 (109.3) |
| VII. Freedom of Exchange in Financial Markets | | | 6.9 | 6.7 | 8.2 | 8.3 | 7.9 |
| (a) Ownership of Banks | | | | | 10.0 (95-100) | 10.0 (95-100) | 10.0 (95-100) |
| (b) Extension of Credit | | 9.0 (91.1) | 8.0 (82.1) | 7.4 (76.6) | 8.0 (82.1) | 8.5 (86.8) | 8.8 (88.9) |
| (c) Avoidance of Negative Interest Rates | | | 8.0 | 8.0 | 10.0 | 10.0 | 8.0 |
| (d) Capital Transactions with Foreigners | | | 5.0 | 5.0 | 5.0 | 5.0 | 5.0 |

BENIN

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | 5.1 | 4.9 | 4.8 | 5.7 | 4.7 | 4.9 |
| Rank | | 46 | 63 | 69 | 52 | 98 | 101 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|--------|-------------|---------|-------------|---------|-------------|---------|-------------|--------|-------------|--------|
| I. Size of Government | 9.0 | | 9.1 | | 9.3 | | 8.0 | | 8.7 | | 8.5 | | 8.7 | |
| (a) Government Consumption (% of Total) | 9.0 | (10.3) | 9.1 | (9.4) | 9.3 | (8.2) | 8.0 | (15.5) | 8.7 | (11.7) | 8.5 | (12.5) | 8.7 | (11.7) |
| (b) Transfers and Subsidies (% of GDP) | | | | | | | | | | | | | | |
| II. Structure of the Economy and Use of Markets | | | | | | | | | | | 1.9 | | 1.9 | |
| (a) Government Enterprises | 2.0 | (50.0) | 2.0 | (45.9) | 2.0 | (53.7) | 2.0 | (53.5) | 2.0 | (42.9) | 2.0 | (50.0) | 2.0 | |
| (b) Price Controls | | | | | | | | | | | 2.0 | | 2.0 | |
| (c) Top Marginal Tax Rate | | | | | | | | | | | | | | |
| (d) Conscription | | | | | | | 1.0 | | 1.0 | | 1.0 | | 1.0 | |
| III. Monetary Policy and Price Stability | 9.0 | | 6.9 | | 8.4 | | 8.1 | | 9.0 | | 6.9 | | 7.9 | |
| (a) Annual Money Growth (last 5 yrs.) | 8.6 | (6.8) | 5.8 | (20.8) | 8.4 | (8.0) | 8.0 | (10.0) | 9.9 | (0.7) | 8.7 | (6.3) | 9.1 | (4.7) |
| (b) Inflation Variability (last 5 yrs.) | 9.3 | (1.8) | 7.8 | (5.4) | 8.7 | (3.2) | 7.2 | (6.9) | 8.3 | (4.2) | 5.0 | (12.5) | 5.4 | (11.6) |
| (c) Recent Inflation Rate | 9.0 | (5.1) | 7.2 | (14.3) | 8.0 | (10.2) | 9.0 | (-4.9) | 8.8 | (6.1) | 6.9 | (15.4) | 9.1 | (4.7) |
| IV. Freedom to Use Alternative Currencies | 4.8 | | 4.8 | | 4.8 | | 4.9 | | 4.6 | | 4.9 | | 4.8 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| (b) Black Market Exchange Rates (Prem.) | 9.6 | (2.0) | 9.6 | (2.0) | 9.6 | (2.0) | 9.8 | (1.0) | 9.2 | (4.0) | 9.8 | (1.0) | 9.6 | (2.0) |
| V. Legal Structure and Property Rights | | | | | 4.2 | | 4.1 | | 4.3 | | 3.6 | | 3.6 | |
| (a) Private Ownership Rights | | | | | 4.0 | | 3.8 | | 3.8 | | 2.7 | | 2.8 | |
| (b) Viability of Contracts | | | | | 2.8 | | 3.9 | | 4.0 | | 3.0 | | 3.1 | |
| (c) Rule of Law | | | | | 5.8 | | 4.8 | | 5.3 | | 5.2 | | 5.2 | |
| VI. International Exchange | | | 4.0 | | 2.2 | | 2.1 | | | | | | | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | 3.9 | (9.2) | 2.9 | (10.6) | | | | | | | | |
| ii. Mean Tariff Rate | | | | | | | 2.5 | (37.4) | | | | | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | | | | | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 0.0 | (100.0) | 0.0 | (100.0) | 0.0 | (100.0) | 8.3 | (17.0) | | |
| ii. Size of Trade Sector (% of GDP) | 3.8 | (50.4) | 4.5 | (59.9) | 4.8 | (66.3) | 5.4 | (76.9) | 2.9 | (52.3) | 3.9 | (62.9) | 3.6 | (61.4) |
| VII. Freedom of Exchange in Financial Markets | 2.7 | | 2.8 | | 3.6 | | 4.0 | | 4.3 | | 4.5 | | 4.6 | |
| (a) Ownership of Banks | 0.0 | (0) | 0.0 | (0) | 0.0 | (0) | 0.0 | (0) | 2.0 | (10-40) | 10.0 | (100) | 10.0 | (100) |
| (b) Extension of Credit | 9.7 | (97.5) | 10.0 | (99.9) | 9.9 | (99.3) | 9.7 | (97.5) | 8.6 | (87.5) | 6.2 | (65.9) | 6.5 | (68.5) |
| (c) Avoidance of Negative Interest Rates | | | | | 6.0 | | 8.0 | | 8.0 | | 2.0 | | 2.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |

BOLIVIA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | 4.0 | 4.0 | 6.5 | 7.9 | 8.0 |
| Rank | | | 86 | 91 | 36 | 23 | 25 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|--------|-------------|--------|-------------|-----------|-------------|--------|-------------|--------|-------------|--------|
| I. Size of Government | 9.9 | | 8.9 | | 8.7 | | 9.1 | | 8.9 | | 8.7 | | 8.0 | |
| (a) Government Consumption (% of Total) | | | 8.1 (15.1) | | 7.7 (17.1) | | 8.5 (12.5) | | 8.4 (13.3) | | 8.0 (15.2) | | 7.7 (16.9) | |
| (b) Transfers and Subsidies (% of GDP) | 9.9 | (1.0) | 9.8 | (1.3) | 9.7 | (1.6) | 9.6 | (1.8) | 9.4 | (2.8) | 9.5 | (2.5) | 8.3 | (6.8) |
| II. Structure of the Economy and Use of Markets | | | | | 2.5 | | 4.4 | | 4.8 | | 6.1 | | 7.1 | |
| (a) Government Enterprises | 2.0 | (44.0) | 4.0 | (28.9) | 2.0 | (50.1) | 2.0 | (42.5) | 0.0 | (64.3) | 2.0 | (51.2) | 4.0 | (40.3) |
| (b) Price Controls | | | | | | | | | 6.0 | | 8.0 | | 9.0 | |
| (c) Top Marginal Tax Rate | | | | | 3.0 (48) | | 8.0 (30) | | 10.0 (10) | | 10.0 (13) | | 10.0 (13) | |
| (d) Conscriptation | 3.0 | | 3.0 | | 3.0 | | 3.0 | | 3.0 | | 3.0 | | 3.0 | |
| III. Monetary Policy and Price Stability | 9.2 | | 5.1 | | 3.5 | | 0.0 | | 3.1 | | 6.8 | | 7.9 | |
| (a) Annual Money Growth (last 5 yrs.) | 8.9 | (5.6) | 5.8 | (20.9) | 6.2 | (19.1) | 0.0 | (566.0) | 2.4 | (38.0) | 4.3 | (28.3) | 6.0 | (20.2) |
| (b) Inflation Variability (last 5 yrs.) | 9.4 | (1.5) | 1.0 | (22.5) | 3.8 | (15.5) | 0.0 | (4769.2) | 0.0 | (85.9) | 8.4 | (4.0) | 8.8 | (3.1) |
| (c) Recent Inflation Rate | 9.2 | (3.8) | 8.4 | (7.8) | 0.5 | (47.3) | 0.0 | (12336.7) | 6.7 | (16.3) | 7.7 | (11.4) | 8.9 | (5.4) |
| IV. Freedom to Use Alternative Currencies | 6.1 | | 9.5 | | 7.8 | | 4.1 | | 9.7 | | 9.9 | | 9.9 | |
| (a) Ownership of Foreign Currency | 10.0 | | 10.0 | | 10.0 | | 0.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 2.2 | (39.0) | 9.0 | (5.0) | 5.6 | (22.0) | 8.2 | (9.0) | 9.4 | (3.0) | 9.8 | (1.0) | 9.8 | (1.0) |
| V. Legal Structure and Property Rights | | | | | 1.7 | | 0.5 | | 3.4 | | 7.2 | | 6.9 | |
| (a) Private Ownership Rights | | | | | 1.6 | | 0.0 | | 3.9 | | 7.7 | | 7.2 | |
| (b) Viability of Contracts | | | | | 1.8 | | 0.0 | | 4.6 | | 6.8 | | 6.6 | |
| (c) Rule of Law | | | | | 1.7 | | 1.4 | | 1.7 | | 7.0 | | 7.0 | |
| VI. International Exchange | 3.6 | | 4.9 | | 3.3 | | 5.8 | | 7.8 | | 8.6 | | 8.3 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 2.6 | (11.1) | 4.1 | (8.9) | 4.8 | (7.8) | 5.3 | (7.0) | 8.5 | (2.3) | 8.6 | (2.1) | 8.5 | (2.2) |
| ii. Mean Tariff Rate | | | | | | | 6.0 (19.8) | | 6.7 (16.7) | | 8.1 (9.7) | | 8.1 (9.7) | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | | | 9.6 (1.1) | | 9.5 (1.3) | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 1.0 (90.0) | | 7.5 (25.0) | | 9.8 (2.0) | | 9.8 (2.0) | | | |
| ii. Size of Trade Sector (% of GDP) | 6.1 | (48.9) | 7.0 | (58.2) | 4.2 | (37.7) | 2.4 | (30.3) | 4.9 | (47.0) | 4.9 | (49.7) | 4.8 | (49.5) |
| VII. Freedom of Exchange in Financial Markets | | | | | 2.0 | | | | 7.3 | | 7.5 | | 8.3 | |
| (a) Ownership of Banks | | | | | | | | | 10.0 (100) | | 8.0 (93) | | 8.0 (93) | |
| (b) Extension of Credit | 2.6 | (33.4) | 6.1 | (65.1) | 4.4 | (49.7) | | | 10.0 (99.9) | | 9.6 (96.4) | | 9.2 (92.9) | |
| (c) Avoidance of Negative Interest Rates | | | | | 0.0 | | 0.0 | | 8.0 | | 8.0 | | 8.0 | |
| (d) Capital Transactions with Foreigners | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 5.0 | | 8.0 | |

BOTSWANA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | 3.9 | 4.7 | 5.6 | 6.0 | 6.8 | 6.6 |
| Rank | | 66 | 70 | 47 | 43 | 49 | 62 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|---------|-------------|--------|-------------|--------|
| I. Size of Government | 8.4 | | 7.5 | | 7.3 | | 6.1 | | 6.4 | | 5.3 | | 5.0 | |
| (a) Government Consumption (% of Total) | 7.0 | (21.0) | 6.3 | (24.8) | 5.8 | (27.5) | 4.1 | (36.7) | 4.5 | (34.4) | 2.4 | (45.9) | 1.9 | (48.5) |
| (b) Transfers and Subsidies (% of GDP) | 9.7 | (1.5) | 8.6 | (5.5) | 8.8 | (4.9) | 8.1 | (7.3) | 8.3 | (6.6) | 8.2 | (7.2) | 8.0 | (7.7) |
| II. Structure of the Economy and Use of Markets | 2.3 | | 2.3 | | 2.3 | | 3.1 | | 4.3 | | 5.9 | | 6.2 | |
| (a) Government Enterprises | 2.0 | (34.6) | 2.0 | (46.3) | 2.0 | (44.9) | 2.0 | (53.2) | 2.0 | | 4.0 | | 4.0 | |
| (b) Price Controls | | | | | | | | | 6.0 | | 6.0 | | 6.0 | |
| (c) Top Marginal Tax Rate | | | 0.0 | (75) | 0.0 | (75) | 2.0 | (60) | 3.0 | (50) | 7.0 | (35) | 8.0 | (30) |
| (d) Conscription | | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 9.6 | | 6.6 | | 7.1 | | 7.0 | | 7.4 | | 8.8 | | 8.2 | |
| (a) Annual Money Growth (last 5 yrs.) | | | | | 8.6 | (6.8) | 9.2 | (4.1) | 6.9 | (15.3) | 10.0 | (0.0) | 9.1 | (4.4) |
| (b) Inflation Variability (last 5 yrs.) | 9.5 | (1.3) | 6.9 | (7.7) | 6.4 | (8.9) | 6.5 | (8.9) | 6.6 | (8.6) | 8.3 | (4.3) | 8.6 | (3.4) |
| (c) Recent Inflation Rate | 9.8 | (1.1) | 6.3 | (18.8) | 6.2 | (19.1) | 5.5 | (22.7) | 8.8 | (6.0) | 8.1 | (9.3) | 7.0 | (15.2) |
| IV. Freedom to Use Alternative Currencies | 0.6 | | 4.0 | | 2.8 | | 4.3 | | 7.3 | | 7.3 | | 7.3 | |
| (a) Ownership of Foreign Currency | | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 5.0 | | 5.0 | |
| (b) Black Market Exchange Rates (Prem.) | | | 1.2 | (44.0) | 8.0 | (10.0) | 5.6 | (22.0) | 8.6 | (7.0) | 9.6 | (2.0) | 9.6 | (2.0) |
| V. Legal Structure and Property Rights | | | | | | | 6.5 | | 6.4 | | 8.0 | | 7.6 | |
| (a) Private Ownership Rights | | | | | | | 6.1 | | 5.9 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts | | | | | | | 5.2 | | 5.2 | | 6.8 | | 8.3 | |
| (c) Rule of Law | | | | | | | 8.2 | | 8.3 | | 7.0 | | 4.1 | |
| VI. International Exchange | 4.3 | | 3.2 | | 6.8 | | 7.6 | | 6.9 | | 5.6 | | 5.6 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 3.1 | (10.4) | 1.5 | (12.8) | 5.3 | (7.1) | 5.6 | (6.6) | 4.8 | (7.8) | 5.3 | (7.1) | 5.3 | (7.1) |
| ii. Mean Tariff Rate | | | | | | | | | | | | | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | | | | | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 8.3 | (17.1) | 10.0 | (0.3) | 10.0 | (0.3) | 10.0 | (0.3) | 10.0 | (0.3) |
| ii. Size of Trade Sector (% of GDP) | 5.9 | (70.9) | 7.4 | (92.0) | 7.7 | (99.3) | 7.4 | (99.1) | 7.8 | (107.5) | 5.6 | (81.7) | 6.4 | (93.9) |
| VII. Freedom of Exchange in Financial Markets | | | | | 5.8 | | 6.9 | | 5.5 | | 6.0 | | 6.6 | |
| (a) Ownership of Banks | | | | | | | | | 5.0 | | (40-75) | | 5.0 (40-75) | |
| (b) Extension of Credit | | | 9.0 (91.1) | | 8.8 (89.4) | | 7.9 (81.3) | | 8.6 (87.5) | | 8.6 (87.6) | | 9.3 (93.5) | |
| (c) Avoidance of Negative Interest Rates | | | | | 4.0 | | 8.0 | | 4.0 | | 6.0 | | 8.0 | |
| (d) Capital Transactions with Foreigners | | | | | 5.0 | | 5.0 | | 5.0 | | 5.0 | | 5.0 | |

BRAZIL

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 5.6 | 4.5 | 4.1 | 3.2 | 4.4 | 5.4 | 5.9 |
| Rank | 37 | 59 | 79 | 101 | 84 | 84 | 85 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------|-------------|-------------|-------------|--------------|-------------|--------------|
| I. Size of Government | 7.1 | 6.5 | 7.7 | 7.9 | 6.8 | 6.4 | 6.7 |
| (a) Government Consumption (% of Total) | 8.2 (14.2) | 8.3 (13.8) | 8.7 (11.6) | 8.4 (13.0) | 6.3 (24.5) | 6.3 (24.7) | 6.7 (22.3) |
| (b) Transfers and Subsidies (% of GDP) | 5.9 (15.5) | 4.7 (19.9) | 6.8 (12.4) | 7.4 (10.0) | 7.2 (10.7) | 6.5 (13.3) | |
| II. Structure of the Economy and Use of Markets | 5.0 | 4.2 | 2.9 | 2.7 | 4.5 | 6.2 | 7.2 |
| (a) Government Enterprises | 4.0 (38.3) | 4.0 (35.8) | 2.0 (49.2) | 4.0 (36.0) | 6.0 (24.9) | 6.0 (19.3) | 6.0 |
| (b) Price Controls | | | | | 0.0 | 6.0 | 8.0 |
| (c) Top Marginal Tax Rate | 7.0 (45) | 5.0 (50) | 4.0 (55) | 1.0 (60) | 9.0 (25) | 8.0 (35) | 9.0 (25) |
| (d) Conscription | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| III. Monetary Policy and Price Stability | 6.2 | 4.8 | 1.7 | 0.0 | 0.0 | 0.0 | 2.8 |
| (a) Annual Money Growth (last 5 yrs.) | 5.1 (24.3) | 3.9 (30.6) | 1.6 (41.8) | 0.0 (137.8) | 0.0 (648.7) | 0.0 (708.0) | 0.0 (293.7) |
| (b) Inflation Variability (last 5 yrs.) | 6.9 (7.7) | 7.3 (6.7) | 3.4 (16.6) | 0.0 (53.1) | 0.0 (878.9) | 0.0 (851.5) | 0.0 (1023.9) |
| (c) Recent Inflation Rate | 6.6 (17.1) | 3.2 (34.0) | 0.0 (87.5) | 0.0 (231.7) | 0.0 (2509.5) | 0.0 (77.6) | 8.4 (7.9) |
| IV. Freedom to Use Alternative Currencies | 6.1 | 0.1 | 3.2 | 0.1 | 4.0 | 4.7 | 4.9 |
| (a) Ownership of Foreign Currency | 5.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| (b) Black Market Exchange Rates (Prem.) | 7.2 (14.0) | 0.2 (49.0) | 6.4 (18.0) | 0.2 (49.0) | 8.0 (10.0) | 9.4 (3.0) | 9.8 (1.0) |
| V. Legal Structure and Property Rights | 6.2 | 5.6 | 6.0 | 5.6 | 6.4 | 8.0 | 7.9 |
| (a) Private Ownership Rights | 7.0 | 5.9 | 6.4 | 6.1 | 7.3 | 10.0 | 10.0 |
| (b) Viability of Contracts | 5.4 | 5.4 | 4.9 | 4.3 | 5.2 | 6.8 | 6.6 |
| (c) Rule of Law | | | 6.7 | 6.6 | 6.7 | 7.0 | 7.0 |
| VI. International Exchange | 4.7 | 5.6 | 3.5 | 3.4 | 5.2 | 7.4 | 6.2 |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 5.6 (6.6) | 6.2 (5.7) | 3.3 (10.0) | 7.9 (3.2) | 7.5 (3.7) | 8.1 (2.8) | |
| ii. Mean Tariff Rate | | | | 0.0 (55.6) | 4.0 (30.0) | 7.6 (12.0) | 7.6 (11.9) |
| iii. Standard Deviation of Tariff Rates | | | | 0.0 (26.2) | 3.0 (17.5) | 7.2 (6.9) | 7.0 (7.5) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | 6.5 (35.3) | 9.0 (10.0) | 9.9 (1.5) | |
| ii. Size of Trade Sector (% of GDP) | 2.4 (14.5) | 3.9 (19.0) | 4.1 (20.4) | 3.4 (19.3) | 0.0 (12.7) | 0.5 (14.7) | 0.2 (14.5) |
| VII. Freedom of Exchange in Financial Markets | 4.6 | 4.6 | 3.7 | 2.4 | 2.7 | 3.1 | 4.5 |
| (a) Ownership of Banks | 5.0 (40-75) | 5.0 (40-75) | 5.0 (40-75) | 5.0 (40-75) | 5.0 (54) | 5.0 (61) | 5.0 (57) |
| (b) Extension of Credit | 8.1 (83.2) | 8.2 (84.0) | 6.4 (67.8) | 4.8 (52.9) | 6.5 (68.4) | 8.0 (82.2) | 5.7 (61.4) |
| (c) Avoidance of Negative Interest Rates | 6.0 | 6.0 | 4.0 | 0.0 | 0.0 | 0.0 | 8.0 |
| (d) Capital Transactions with Foreigners | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

BULGARIA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | | | 3.8 | 5.2 | 5.3 |
| Rank | | | | | 99 | 87 | 94 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| I. Size of Government | | | 9.1 | 7.0 | 4.6 | 7.1 | 7.6 |
| (a) Government Consumption (% of Total) | | | 9.1 (9.3) | 8.6 (12.4) | 6.5 (23.3) | 7.6 (17.8) | 8.0 (14.7) |
| (b) Transfers and Subsidies (% of GDP) | | | | 5.4 (17.5) | 2.7 (27.2) | 6.6 (13.0) | 7.2 (10.7) |
| II. Structure of the Economy and Use of Markets | | | | | 0.0 | 2.2 | 3.3 |
| (a) Government Enterprises | 0.0 | 0.0 | 0.0 (76.0) | 0.0 (66.0) | 0.0 (64.0) | 0.0 (55.6) | 0.0 (55.6) |
| (b) Price Controls | | | | | 0.0 | 4.0 | 6.0 |
| (c) Top Marginal Tax Rate | | | | | | 3.0 (50) | 5.0 (40) |
| (d) Conscripton | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1.0 | 1.0 |
| III. Monetary Policy and Price Stability | | | | 9.7 | 5.9 | 0.0 | 0.0 |
| (a) Annual Money Growth (last 5 yrs.) | | | | | 7.4 (13.1) | 0.0 (67.0) | 0.0 (130.3) |
| (b) Inflation Variability (last 5 yrs.) | | | | 9.4 (1.4) | 5.6 (10.9) | 0.0 (66.4) | 0.0 (350.5) |
| (c) Recent Inflation Rate | | | | 10.0 (0.2) | 4.8 (26.2) | 0.0 (62.9) | 0.0 (951.0) |
| IV. Freedom to Use Alternative Currencies | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 7.0 | 7.1 |
| (a) Ownership of Foreign Currency | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 5.0 | 5.0 |
| (b) Black Market Exchange Rates (Prem.) | 0.0 (161.0) | 0.0 (175.0) | 0.0 (175.0) | 0.0 (435.0) | 0.0 (100.0) | 9.0 (5.0) | 9.2 (4.0) |
| V. Legal Structure and Property Rights | | | | 7.6 | 7.4 | 7.2 | 4.8 |
| (a) Private Ownership Rights | | | | 8.7 | 8.6 | 7.7 | 7.2 |
| (b) Viability of Contracts | | | | 5.8 | 5.2 | 6.8 | 3.1 |
| (c) Rule of Law | | | | 8.2 | 8.3 | 7.0 | 4.1 |
| VI. International Exchange | | | | 6.6 | 7.9 | 6.5 | 7.7 |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | | 6.4 (5.4) | 9.1 (1.3) | 7.9 (3.2) | 8.8 (1.8) |
| ii. Mean Tariff Rate | | | | | 7.7 (11.4) | 6.6 (17.2) | 6.6 (17.0) |
| iii. Standard Deviation of Tariff Rates | | | | | | 4.7 (13.3) | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | |
| ii. Size of Trade Sector (% of GDP) | | | 5.7 (66.4) | 7.0 (86.0) | 5.3 (69.8) | 7.2 (102.7) | 8.0 (117.0) |
| VII. Freedom of Exchange in Financial Markets | | | | | 1.0 | 4.3 | 4.8 |
| (a) Ownership of Banks | 0.0 (0) | 0.0 (0) | 0.0 (0) | 0.0 (0) | 0.0 (0-10) | 2.0 (30) | 5.0 (43) |
| (b) Extension of Credit | | | | | 0.0 (10.0) | 2.2 (29.8) | 5.3 (57.5) |
| (c) Avoidance of Negative Interest Rates | | | | | 4.0 | 8.0 | 4.0 |
| (d) Capital Transactions with Foreigners | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 5.0 | 5.0 |

BURUNDI

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | 3.2 | 3.2 | 4.1 | 3.9 | 3.5 | 4.2 |
| Rank | | 75 | 100 | 87 | 96 | 118 | 115 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|--------|-------------|--------|-------------|--------|
| I. Size of Government | 9.0 | | 8.8 | | 9.2 | | 9.3 | | 9.0 | | 8.9 | | 8.8 | |
| (a) Government Consumption (% of Total) | 9.0 | (10.1) | 8.8 | (11.2) | 9.2 | (9.2) | 9.3 | (8.2) | 9.0 | (10.3) | 8.5 | (12.5) | 8.1 | (14.9) |
| (b) Transfers and Subsidies (% of GDP) | | | | | | | | | | | 9.3 | (3.2) | 9.4 | (2.6) |
| II. Structure of the Economy and Use of Markets | | | | | | | | | 1.2 | | 2.1 | | 3.0 | |
| (a) Government Enterprises | 0.0 | (72.5) | 0.0 | (55.3) | 0.0 | (67.7) | 0.0 | (82.4) | 0.0 | (82.5) | 0.0 | | 0.0 | |
| (b) Price Controls | | | | | | | | | 0.0 | | 2.0 | | 4.0 | |
| (c) Top Marginal Tax Rate | | | | | | | | | | | | | | |
| (d) Conscription | | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 8.9 | | 7.2 | | 6.5 | | 8.2 | | 8.6 | | 7.5 | | 6.6 | |
| (a) Annual Money Growth (last 5 yrs.) | 9.2 | (4.1) | 8.8 | (6.1) | 5.3 | (23.3) | 8.5 | (7.3) | 9.9 | (0.8) | 7.6 | (12.0) | 7.5 | (12.5) |
| (b) Inflation Variability (last 5 yrs.) | 8.4 | (3.9) | 7.2 | (7.1) | 7.6 | (6.0) | 7.1 | (7.4) | 7.2 | (6.9) | 8.1 | (4.9) | 7.0 | (7.4) |
| (c) Recent Inflation Rate | 9.0 | (5.2) | 5.8 | (21.1) | 6.7 | (16.4) | 9.0 | (5.1) | 8.8 | (6.0) | 7.0 | (15.2) | 5.3 | (23.3) |
| IV. Freedom to Use Alternative Currencies | 5.4 | | 0.4 | | 0.5 | | 2.5 | | 4.4 | | 0.6 | | 4.3 | |
| (a) Ownership of Foreign Currency | | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 5.0 | |
| (b) Black Market Exchange Rates (Prem.) | 5.4 | (23.0) | 0.8 | (46.0) | 1.0 | (45.0) | 5.0 | (25.0) | 8.8 | (6.0) | 1.2 | (44.0) | 3.6 | (32.0) |
| V. Legal Structure and Property Rights | | | | | 4.2 | | 4.1 | | 4.3 | | 3.6 | | 3.6 | |
| (a) Private Ownership Rights | | | | | 4.0 | | 3.8 | | 3.8 | | 2.7 | | 2.8 | |
| (b) Viability of Contracts | | | | | 2.8 | | 3.9 | | 4.0 | | 3.0 | | 3.1 | |
| (c) Rule of Law | | | | | 5.8 | | 4.8 | | 5.3 | | 5.2 | | 5.2 | |
| VI. International Exchange | | | 1.3 | | 0.4 | | 1.0 | | 1.1 | | 3.9 | | 2.9 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | 1.9 | (12.2) | 0.0 | (18.1) | 0.0 | (17.0) | 0.0 | (22.9) | 1.6 | (12.6) | 4.0 | (9.0) |
| ii. Mean Tariff Rate | | | | | | | 2.4 | (37.9) | 2.6 | (37.0) | 2.6 | (36.9) | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | | | | | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 1.0 | (90.0) | 1.0 | (90.0) | 1.0 | (90.0) | 10.0 | (0.0) | | |
| ii. Size of Trade Sector (% of GDP) | 0.0 | (28.9) | 0.0 | (27.3) | 0.0 | (32.1) | 0.0 | (31.7) | 0.0 | (35.6) | 0.0 | (32.7) | 0.0 | (23.4) |
| VII. Freedom of Exchange in Financial Markets | 1.8 | | 1.7 | | 1.9 | | 2.7 | | 2.1 | | 1.3 | | 2.9 | |
| (a) Ownership of Banks | 2.0 | (10-40) | 2.0 | (10-40) | 2.0 | (10-40) | 2.0 | (10-40) | 0.0 | (0-10) | 0.0 | (0-10) | 0.0 | (0-10) |
| (b) Extension of Credit | 3.7 | (43.0) | 3.6 | (42.5) | 4.2 | (48.1) | 3.2 | (38.7) | 5.3 | (57.7) | | | 6.9 | (72.2) |
| (c) Avoidance of Negative Interest Rates | | | | | 2.0 | | 6.0 | | 4.0 | | 4.0 | | 6.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |

CAMEROON

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | 5.1 | 5.2 | 5.5 | 5.2 | 5.1 |
| Rank | | | 56 | 56 | 56 | 87 | 97 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|---------|-------------|---------|
| I. Size of Government | 8.2 | | 9.1 | | 9.3 | | 9.3 | | 8.6 | | 9.3 | | 8.9 | |
| (a) Government Consumption (% of Total) | 8.2 | (14.5) | 8.4 | (13.1) | 8.6 | (12.2) | 8.6 | (12.3) | 7.9 | (16.1) | 8.9 | (10.7) | 8.9 | (10.4) |
| (b) Transfers and Subsidies (% of GDP) | | | 9.8 | (1.4) | 9.9 | (0.8) | 10.0 | (0.6) | 9.4 | (2.7) | 9.7 | (1.6) | | |
| II. Structure of the Economy and Use of Markets | | | | | | | 3.1 | | 2.4 | | 2.2 | | 2.2 | |
| (a) Government Enterprises | 2.0 | (47.6) | 2.0 | (54.7) | 4.0 | (27.7) | 2.0 | (41.7) | 4.0 | (32.0) | 4.0 | | 4.0 | |
| (b) Price Controls | | | | | | | | | 0.0 | | 0.0 | | 0.0 | |
| (c) Top Marginal Tax Rate | | | | | | | 2.0 | (60) | 1.0 | (60) | 0.0 | (66) | 0.0 | (65) |
| (d) Conscription | | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 7.7 | | 8.6 | | 7.2 | | 8.5 | | 9.4 | | 7.8 | | 8.5 | |
| (a) Annual Money Growth (last 5 yrs.) | 7.7 | (11.6) | 7.9 | (10.4) | 6.8 | (15.8) | 8.5 | (7.7) | 9.2 | (-4.1) | 9.4 | (-3.2) | 8.4 | (8.0) |
| (b) Inflation Variability (last 5 yrs.) | 6.8 | (8.0) | 9.0 | (2.4) | 7.6 | (5.9) | 9.3 | (1.7) | 9.4 | (1.6) | 7.3 | (6.6) | 7.7 | (5.7) |
| (c) Recent Inflation Rate | 8.4 | (7.9) | 8.8 | (6.0) | 7.2 | (14.3) | 7.8 | (11.2) | 9.7 | (1.6) | 6.6 | (17.0) | 9.5 | (2.7) |
| IV. Freedom to Use Alternative Currencies | 4.8 | | 4.8 | | 4.8 | | 4.9 | | 4.6 | | 4.9 | | 4.8 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| (b) Black Market Exchange Rates (Prem.) | 9.6 | (2.0) | 9.6 | (2.0) | 9.6 | (2.0) | 9.8 | (1.0) | 9.2 | (4.0) | 9.8 | (1.0) | 9.6 | (2.0) |
| V. Legal Structure and Property Rights | | | | | 5.7 | | 6.0 | | 6.0 | | 5.9 | | 5.4 | |
| (a) Private Ownership Rights | | | | | 4.6 | | 4.8 | | 4.6 | | 5.5 | | 4.4 | |
| (b) Viability of Contracts | | | | | 4.3 | | 5.2 | | 5.2 | | 5.2 | | 4.8 | |
| (c) Rule of Law | | | | | 8.3 | | 8.2 | | 8.3 | | 7.0 | | 7.0 | |
| VI. International Exchange | | | 2.2 | | 4.0 | | 5.6 | | 6.4 | | 6.1 | | | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | 1.1 | (13.4) | 2.7 | (11.0) | 5.9 | (6.1) | 6.4 | (5.4) | 4.9 | (7.7) | | |
| ii. Mean Tariff Rate | | | | | | | | | | | 6.3 | (18.7) | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | | | 5.2 | (12.0) | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 5.0 | (50.0) | 5.0 | (50.0) | 8.0 | (20.0) | 9.5 | (5.1) | | |
| ii. Size of Trade Sector (% of GDP) | 5.5 | (50.9) | 5.0 | (48.2) | 5.4 | (54.2) | 6.2 | (65.0) | 2.8 | (37.7) | 3.8 | (45.6) | 0.9 | (31.6) |
| VII. Freedom of Exchange in Financial Markets | | | | | 1.9 | | 1.9 | | 3.5 | | 2.7 | | 3.2 | |
| (a) Ownership of Banks | 0.0 | (0-10) | 0.0 | (0-10) | 0.0 | (0-10) | 0.0 | (0-10) | 0.0 | (0-10) | 2.0 | (10-40) | 2.0 | (10-40) |
| (b) Extension of Credit | | | | | | | | | 7.4 | (76.8) | 5.7 | (60.9) | 5.7 | (60.9) |
| (c) Avoidance of Negative Interest Rates | | | | | 6.0 | | 6.0 | | 8.0 | | 4.0 | | 6.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |

CANADA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 8.1 | 7.7 | 8.0 | 8.2 | 8.5 | 8.4 | 8.6 |
| Rank | 8 | 7 | 5 | 7 | 6 | 9 | 7 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 5.8 | | 6.6 | | 5.9 | | 5.6 | | 5.7 | | 5.5 | | 6.0 | |
| (a) Government Consumption (% of Total) | 5.8 | (27.2) | 5.5 | (28.9) | 5.5 | (28.8) | 5.5 | (28.8) | 5.6 | (28.6) | 5.8 | (27.5) | 6.0 | (26.5) |
| (b) Transfers and Subsidies (% of GDP) | | | 7.7 | (9.1) | 6.2 | (14.5) | 5.7 | (16.3) | 5.9 | (15.6) | 5.3 | (17.7) | | |
| II. Structure of the Economy and Use of Markets | 4.3 | | 5.0 | | 5.0 | | 5.0 | | 6.5 | | 6.2 | | 7.5 | |
| (a) Government Enterprises | 6.0 | (28.2) | 6.0 | (29.1) | 6.0 | (25.2) | 6.0 | (25.6) | 6.0 | (19.8) | 6.0 | (19.9) | 8.0 | (17.7) |
| (b) Price Controls | | | | | | | | | 8.0 | | 7.0 | | 9.0 | |
| (c) Top Marginal Tax Rate | 0.0 | (82-91) | 2.0 | (59-67) | 2.0 | (60-68) | 2.0 | (50-63) | 4.0 | (44-51) | 4.0 | (44-54) | 4.0 | (44-51) |
| (d) Conscripton | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 9.1 | | 8.4 | | 8.9 | | 8.6 | | 9.4 | | 9.4 | | 9.3 | |
| (a) Annual Money Growth (last 5 yrs.) | 8.4 | (7.8) | 8.7 | (6.5) | 9.7 | (1.7) | 7.6 | (11.9) | 9.2 | (3.9) | 9.0 | (5.1) | 8.5 | (7.5) |
| (b) Inflation Variability (last 5 yrs.) | 9.8 | (0.5) | 8.5 | (3.9) | 9.3 | (1.7) | 8.7 | (3.2) | 9.6 | (0.9) | 9.7 | (0.7) | 9.5 | (1.3) |
| (c) Recent Inflation Rate | 9.0 | (4.8) | 8.0 | (10.2) | 7.8 | (11.0) | 9.5 | (2.4) | 9.4 | (3.1) | 9.5 | (2.7) | 9.8 | (-1.2) |
| IV. Freedom to Use Alternative Currencies | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (a) Ownership of Foreign Currency | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) |
| V. Legal Structure and Property Rights | 9.9 | | 8.2 | | 8.4 | | 9.1 | | 9.6 | | 9.5 | | 9.4 | |
| (a) Private Ownership Rights | 10.0 | | 6.5 | | 6.7 | | 8.7 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts | 9.9 | | 10.0 | | 8.5 | | 8.8 | | 8.8 | | 8.4 | | 8.3 | |
| (c) Rule of Law | | | | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| VI. International Exchange | 8.2 | | 7.6 | | 8.2 | | 8.6 | | 8.2 | | 8.7 | | 8.5 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 8.4 | (2.4) | 7.5 | (3.7) | 8.4 | (2.4) | 8.9 | (1.7) | 9.2 | (1.2) | 9.5 | (0.7) | | |
| ii. Mean Tariff Rate | | | 7.4 | (13.0) | 7.8 | (11.2) | 7.9 | (10.5) | 8.1 | (9.4) | 8.0 | (10.1) | 8.8 | (6.0) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 6.5 | (8.8) | 7.2 | (6.9) | 6.8 | (8.1) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 9.4 | (5.7) | 9.5 | (5.0) | 9.6 | (4.3) | 9.6 | (4.0) |
| ii. Size of Trade Sector (% of GDP) | 7.7 | (42.9) | 8.1 | (47.2) | 8.9 | (55.1) | 8.3 | (54.5) | 7.4 | (51.3) | 10.0 | (73.1) | 10.0 | (78.7) |
| VII. Freedom of Exchange in Financial Markets | 8.8 | | 8.1 | | 9.3 | | 9.3 | | 9.3 | | 9.1 | | 9.2 | |
| (a) Ownership of Banks | 10.0 | (100) | 10.0 | (100) | 10.0 | (100) | 10.0 | (100) | 10.0 | (100) | 10.0 | (100) | 10.0 | (100) |
| (b) Extension of Credit | 6.9 | (71.9) | 8.2 | (83.9) | 9.1 | (91.5) | 9.2 | (92.4) | 9.1 | (92.0) | 8.1 | (83.0) | 8.6 | (87.4) |
| (c) Avoidance of Negative Interest Rates | 10.0 | | 6.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 8.0 | | 8.0 | | 8.0 | | 8.0 | | 8.0 | | 8.0 | | 8.0 | |

CENTRAL AFRICAN REPUBLIC

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | 5.2 | 4.6 | 4.4 | 4.4 | 4.3 |
| Rank | | | 53 | 74 | 84 | 106 | 113 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 6.8 | | 7.8 | | 8.3 | | 8.0 | | 8.1 | | 8.3 | | 9.0 | |
| (a) Government Consumption (% of Total) | 6.8 | (21.9) | 7.8 | (16.3) | 8.3 | (13.9) | 8.0 | (15.7) | 8.1 | (14.8) | 8.3 | (14.0) | 9.0 | (10.0) |
| (b) Transfers and Subsidies (% of GDP) | | | | | | | | | | | | | | |
| II. Structure of the Economy and Use of Markets | | | | | | | | | 0.0 | | 0.0 | | 0.0 | |
| (a) Government Enterprises | 0.0 | (68.3) | 2.0 | (39.0) | 0.0 | (65.7) | 0.0 | (67.0) | 0.0 | (51.8) | 0.0 | (54.8) | 0.0 | |
| (b) Price Controls | | | | | | | | | 0.0 | | 0.0 | | 0.0 | |
| (c) Top Marginal Tax Rate | | | | | | | | | | | | | | |
| (d) Conscription | | | | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| III. Monetary Policy and Price Stability | 8.4 | | 7.4 | | 6.5 | | 5.8 | | 9.5 | | 6.8 | | 7.6 | |
| (a) Annual Money Growth (last 5 yrs.) | 8.9 | (5.6) | 8.6 | (7.0) | 5.6 | (22.1) | 8.5 | (7.3) | 10.0 | (-0.2) | 7.0 | (15.0) | 7.0 | (15.1) |
| (b) Inflation Variability (last 5 yrs.) | 7.3 | (6.8) | 7.6 | (6.1) | 7.5 | (6.2) | 5.6 | (10.9) | 8.9 | (2.9) | 6.0 | (9.9) | 6.0 | (9.9) |
| (c) Recent Inflation Rate | 9.1 | (4.5) | 6.1 | (19.3) | 6.3 | (18.3) | 3.2 | (34.2) | 9.5 | (2.3) | 7.3 | (13.4) | 9.7 | (1.6) |
| IV. Freedom to Use Alternative Currencies | 4.8 | | 4.8 | | 4.8 | | 4.9 | | 4.6 | | 4.9 | | 4.8 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| (b) Black Market Exchange Rates (Prem.) | 9.6 | (2.0) | 9.6 | (2.0) | 9.6 | (2.0) | 9.8 | (1.0) | 9.2 | (4.0) | 9.8 | (1.0) | 9.6 | (2.0) |
| V. Legal Structure and Property Rights | | | | | 4.2 | | 4.1 | | 4.3 | | 3.6 | | 3.6 | |
| (a) Private Ownership Rights | | | | | 4.0 | | 3.8 | | 3.8 | | 2.7 | | 2.8 | |
| (b) Viability of Contracts | | | | | 2.8 | | 3.9 | | 4.0 | | 3.0 | | 3.1 | |
| (c) Rule of Law | | | | | 5.8 | | 4.8 | | 5.3 | | 5.2 | | 5.2 | |
| VI. International Exchange | | | | | 3.8 | | 3.9 | | 3.0 | | 5.8 | | | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | | | 2.9 | (10.6) | | | 2.3 | (11.5) | | | | |
| ii. Mean Tariff Rate | | | | | | | 3.6 | (32.0) | 3.6 | (32.0) | 6.3 | (18.6) | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | | | 6.2 | (9.6) | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | | | | | | | | |
| ii. Size of Trade Sector (% of GDP) | 7.5 | (73.5) | 5.9 | (61.1) | 6.1 | (66.3) | 4.8 | (54.3) | 3.2 | (43.1) | 3.6 | (48.5) | 2.3 | (40.6) |
| VII. Freedom of Exchange in Financial Markets | | | | | | | 2.5 | | 4.4 | | 3.3 | | 3.4 | |
| (a) Ownership of Banks | 0.0 | (0-10) | 0.0 | (0-10) | 0.0 | (0-10) | 0.0 | (0-10) | 2.0 | (10-40) | 2.0 | (10-40) | 2.0 | (10-40) |
| (b) Extension of Credit | | | | | | | | | 6.5 | (68.7) | 6.2 | (65.9) | 6.6 | (69.0) |
| (c) Avoidance of Negative Interest Rates | | | | | | | 8.0 | | 10.0 | | 6.0 | | 6.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |

CHAD

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | | 5.2 | 5.2 | 5.1 | 4.5 |
| Rank | | | | 56 | 60 | 91 | 110 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|---------|-------------|---------|-------------|---------|-------------|--------|-------------|--------|-------------|--------|
| I. Size of Government | 6.5 | | 6.9 | | 6.1 | | 8.9 | | 9.4 | | 9.5 | | 9.5 | |
| (a) Government Consumption (% of Total) | 6.5 | (23.7) | 6.9 | (21.6) | 6.1 | (26.0) | 8.9 | (10.8) | 8.9 | (10.5) | 9.2 | (9.1) | 9.5 | (7.2) |
| (b) Transfers and Subsidies (% of GDP) | | | | | | | | | 9.9 | (0.9) | 9.9 | (0.8) | | |
| II. Structure of the Economy and Use of Markets | | | | | | | | | 1.8 | | 1.8 | | 1.8 | |
| (a) Government Enterprises | 0.0 | | 0.0 | | 0.0 | | 0.0 | (95.7) | 0.0 | (94.0) | 0.0 | | 0.0 | |
| (b) Price Controls | | | | | | | | | 4.0 | | 4.0 | | 4.0 | |
| (c) Top Marginal Tax Rate | | | | | | | | | | | | | | |
| (d) Conscription | | | 10.0 | | 10.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| III. Monetary Policy and Price Stability | 9.2 | | 8.4 | | 8.4 | | 7.0 | | 7.7 | | 6.9 | | 7.5 | |
| (a) Annual Money Growth (last 5 yrs.) | 9.1 | (4.5) | 7.7 | (11.5) | 7.3 | (13.5) | 5.8 | (20.9) | 9.3 | (-3.7) | 9.7 | (1.6) | 8.8 | (6.1) |
| (b) Inflation Variability (last 5 yrs.) | 9.4 | (1.5) | 9.2 | (1.9) | 9.8 | (0.6) | 6.0 | (10.0) | 6.2 | (9.5) | 2.8 | (17.9) | 4.6 | (13.5) |
| (c) Recent Inflation Rate | 9.2 | (3.9) | 8.4 | (8.2) | 8.3 | (8.7) | 9.3 | (3.8) | 7.7 | (11.4) | 8.2 | (8.9) | 9.0 | (4.9) |
| IV. Freedom to Use Alternative Currencies | 4.8 | | 4.8 | | 4.8 | | 4.9 | | 4.6 | | 4.9 | | 4.8 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| (b) Black Market Exchange Rates (Prem.) | 9.6 | (2.0) | 9.6 | (2.0) | 9.6 | (2.0) | 9.8 | (1.0) | 9.2 | (4.0) | 9.8 | (1.0) | 9.6 | (2.0) |
| V. Legal Structure and Property Rights | | | | | 4.2 | | 4.1 | | 4.3 | | 3.6 | | 3.6 | |
| (a) Private Ownership Rights | | | | | 4.0 | | 3.8 | | 3.8 | | 2.7 | | 2.8 | |
| (b) Viability of Contracts | | | | | 2.8 | | 3.9 | | 4.0 | | 3.0 | | 3.1 | |
| (c) Rule of Law | | | | | 5.8 | | 4.8 | | 5.3 | | 5.2 | | 5.2 | |
| VI. International Exchange | | | 4.7 | | | | | | 7.1 | | 8.2 | | | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | 3.9 | (9.2) | | | | | 7.4 | (3.9) | 8.5 | (2.2) | | |
| ii. Mean Tariff Rate | | | | | | | | | | | | | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | | | | | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | | | | | | | | |
| ii. Size of Trade Sector (% of GDP) | 6.7 | (54.4) | 6.7 | (57.2) | 7.3 | (65.1) | 6.6 | (61.4) | 6.2 | (60.3) | 7.5 | (75.9) | 7.0 | (72.3) |
| VII. Freedom of Exchange in Financial Markets | | | | | | | 3.2 | | 3.2 | | 2.2 | | 2.5 | |
| (a) Ownership of Banks | | | 2.0 | (10-40) | 2.0 | (10-40) | 2.0 | (10-40) | 0.0 | (0-10) | 0.0 | (0-10) | 0.0 | (0-10) |
| (b) Extension of Credit | | | | | | | | | 5.9 | (62.8) | 6.0 | (63.7) | 5.0 | (55.3) |
| (c) Avoidance of Negative Interest Rates | | | | | | | 8.0 | | 8.0 | | 4.0 | | 6.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |

CHILE

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 3.7 | 3.7 | 5.9 | 6.0 | 7.4 | 8.2 | 8.2 |
| Rank | 54 | 70 | 35 | 36 | 24 | 12 | 18 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 7.0 | | 7.4 | | 7.4 | | 6.9 | | 7.8 | | 7.9 | | 7.8 | |
| (a) Government Consumption (% of Total) | 8.0 | (15.5) | 7.6 | (17.7) | 8.1 | (15.0) | 7.8 | (16.7) | 8.3 | (13.6) | 8.3 | (13.6) | 8.4 | (13.2) |
| (b) Transfers and Subsidies (% of GDP) | 5.9 | (15.4) | 7.3 | (10.5) | 6.6 | (12.9) | 6.0 | (15.3) | 7.3 | (10.5) | 7.4 | (10.0) | 7.2 | (10.8) |
| II. Structure of the Economy and Use of Markets | 2.1 | | 3.1 | | 2.7 | | 5.6 | | 7.1 | | 6.8 | | | |
| (a) Government Enterprises | 4.0 | (38.8) | 2.0 | (54.1) | 4.0 | | 4.0 | (45.8) | 6.0 | (21.2) | 7.0 | (27.6) | 7.0 | (21.1) |
| (b) Price Controls | | | | | | | | | 8.0 | | 10.0 | | 9.0 | |
| (c) Top Marginal Tax Rate | | | 2.0 | (60) | 2.0 | (58) | 2.0 | (56) | 4.0 | (50) | 6.0 | (45) | 6.0 | (45) |
| (d) Conscription | 3.0 | | 3.0 | | 3.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| III. Monetary Policy and Price Stability | 3.4 | | 0.0 | | 1.4 | | 6.0 | | 6.3 | | 7.6 | | 8.4 | |
| (a) Annual Money Growth (last 5 yrs.) | 1.0 | (44.9) | 0.0 | (210.7) | 0.0 | (99.5) | 7.9 | (10.7) | 4.8 | (25.9) | 6.4 | (18.1) | 7.8 | (11.2) |
| (b) Inflation Variability (last 5 yrs.) | 7.5 | (6.2) | 0.0 | (233.7) | 0.0 | (80.6) | 6.2 | (9.6) | 8.3 | (4.2) | 8.3 | (4.2) | 8.6 | (3.5) |
| (c) Recent Inflation Rate | 1.9 | (40.7) | 0.0 | (334.7) | 4.2 | (28.8) | 3.9 | (30.7) | 5.8 | (21.2) | 8.1 | (9.3) | 8.8 | (5.8) |
| IV. Freedom to Use Alternative Currencies | 5.1 | | 4.5 | | 6.9 | | 7.8 | | 10.0 | | 9.8 | | 9.6 | |
| (a) Ownership of Foreign Currency | 10.0 | | 0.0 | | 5.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 0.2 | (49.0) | 9.0 | (5.0) | 8.8 | (6.0) | 5.6 | (22.0) | 10.0 | (0.0) | 9.6 | (2.0) | 9.2 | (4.0) |
| V. Legal Structure and Property Rights | 0.0 | | 2.9 | | 6.5 | | 4.9 | | 7.0 | | 8.5 | | 8.5 | |
| (a) Private Ownership Rights | 0.0 | | 3.8 | | 6.4 | | 4.2 | | 7.3 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts | 0.0 | | 1.9 | | 4.9 | | 4.0 | | 7.0 | | 8.4 | | 8.3 | |
| (c) Rule of Law | | | | | 8.3 | | 6.6 | | 6.7 | | 7.0 | | 7.0 | |
| VI. International Exchange | 4.1 | | 4.7 | | 8.5 | | 7.0 | | 8.2 | | 8.3 | | 8.0 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 9.2 | (1.2) | 6.3 | (5.6) | 8.1 | (2.8) | 6.2 | (5.7) | 7.5 | (3.7) | 7.1 | (4.3) | 7.1 | (4.4) |
| ii. Mean Tariff Rate | 0.0 | (105.0) | 0.0 | (55.0) | 8.0 | (10.0) | 4.0 | (30.0) | 7.0 | (15.0) | 7.8 | (11.0) | 8.1 | (9.4) |
| iii. Standard Deviation of Tariff Rates | | | | | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | 3.6 | (63.0) | 8.0 | (20.0) | 9.0 | (10.0) | 9.0 | (10.1) | 8.9 | (10.6) | 10.0 | (0.1) | | |
| ii. Size of Trade Sector (% of GDP) | 2.8 | (28.6) | 6.1 | (52.8) | 5.4 | (49.8) | 5.6 | (53.9) | 6.4 | (65.5) | 5.2 | (55.4) | 5.1 | (56.1) |
| VII. Freedom of Exchange in Financial Markets | | | 3.5 | | 5.9 | | 6.5 | | 6.6 | | 8.1 | | 8.0 | |
| (a) Ownership of Banks | | | 2.0 | (10-40) | 5.0 | (40-75) | 8.0 | (75-85) | 8.0 | (75-85) | 8.0 | (80-90) | 8.0 | (85-95) |
| (b) Extension of Credit | | | 7.2 | (75.0) | 9.6 | (96.2) | 8.4 | (85.5) | 9.2 | (92.7) | 9.8 | (98.5) | 9.7 | (97.5) |
| (c) Avoidance of Negative Interest Rates | | | | | 8.0 | | 8.0 | | 8.0 | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 5.0 | | 5.0 | |

CHINA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | 3.5 | 4.4 | 4.2 | 5.6 | 6.2 |
| Rank | | | 94 | 79 | 91 | 81 | 75 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| I. Size of Government | 8.9 | 8.8 | 6.8 | 7.1 | 7.2 | 7.3 | 7.3 |
| (a) Government Consumption (% of Total) | 8.9 (10.7) | 8.8 (10.9) | 6.8 (22.1) | 7.1 (20.5) | 7.2 (19.8) | 7.3 (19.4) | 7.3 (19.3) |
| (b) Transfers and Subsidies (% of GDP) | | | | | | | |
| II. Structure of the Economy and Use of Markets | | | | 2.3 | 1.9 | 2.5 | 3.2 |
| (a) Government Enterprises | 0.0 | 0.0 | 0.0 (55.3) | 0.0 | 0.0 (61.8) | 0.0 | 0.0 |
| (b) Price Controls | | | | | 2.0 | 3.0 | 5.0 |
| (c) Top Marginal Tax Rate | | | | 6.0 (45) | 5.0 (45) | 6.0 (45) | 6.0 (45) |
| (d) Conscripton | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| III. Monetary Policy and Price Stability | 8.7 | 9.8 | 8.2 | 8.0 | 8.6 | 7.0 | 8.6 |
| (a) Annual Money Growth (last 5 yrs.) | | | 6.0 (20.0) | 7.3 (13.3) | 8.1 (9.3) | 5.4 (22.9) | 8.1 (9.5) |
| (b) Inflation Variability (last 5 yrs.) | 8.4 (4.0) | 9.7 (0.8) | 9.5 (1.3) | 8.6 (3.4) | 8.9 (2.8) | 8.4 (4.0) | 8.6 (3.6) |
| (c) Recent Inflation Rate | 9.1 (-4.7) | 10.0 (-0.1) | 9.2 (3.8) | 8.0 (10.1) | 8.9 (5.7) | 7.4 (13.2) | 9.1 (4.5) |
| IV. Freedom to Use Alternative Currencies | 1.0 | 2.6 | 2.5 | 3.9 | 2.5 | 6.8 | 6.8 |
| (a) Ownership of Foreign Currency | 0.0 | 0.0 | 0.0 | 0.0 | 5.0 | 5.0 | 5.0 |
| (b) Black Market Exchange Rates (Prem.) | 2.0 (40.0) | 5.2 (24.0) | 5.0 (25.0) | 7.8 (11.0) | 0.0 (159.0) | 8.6 (7.0) | 8.6 (7.0) |
| V. Legal Structure and Property Rights | | | | 6.5 | 5.6 | 8.5 | 8.5 |
| (a) Private Ownership Rights | | | | 7.4 | 4.6 | 10.0 | 10.0 |
| (b) Viability of Contracts | | | | 4.0 | 4.0 | 8.4 | 8.3 |
| (c) Rule of Law | | | | 8.2 | 8.3 | 7.0 | 7.0 |
| VI. International Exchange | | | 3.2 | 4.8 | 4.4 | 5.4 | 7.2 |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | 6.2 (5.7) | 3.3 (10.0) | 7.5 (3.7) | 9.2 (1.2) | 9.3 (1.0) |
| ii. Mean Tariff Rate | | | 0.1 (49.5) | 2.1 (39.5) | 1.9 (40.3) | 2.5 (37.5) | 6.4 (17.8) |
| iii. Standard Deviation of Tariff Rates | | | | | 0.0 (32.1) | 0.0 (28.0) | 4.7 (13.2) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | 8.9 (10.6) | 7.7 (23.2) | 8.9 (11.3) | |
| ii. Size of Trade Sector (% of GDP) | 0.0 (5.2) | 2.5 (10.2) | 3.7 (12.9) | 7.0 (24.0) | 7.4 (26.8) | 10.0 (40.4) | 10.0 |
| VII. Freedom of Exchange in Financial Markets | | | 0.0 | 0.7 | 1.7 | 3.0 | 3.0 |
| (a) Ownership of Banks | 0.0 (0-10) | 0.0 (0) | 0.0 (0) | 0.0 (0) | 0.0 (0) | 0.0 (0) | 0.0 (0) |
| (b) Extension of Credit | | | | | | | |
| (c) Avoidance of Negative Interest Rates | | | 0.0 | 0.0 | 0.0 | 4.0 | 4.0 |
| (d) Capital Transactions with Foreigners | 0.0 | 0.0 | 0.0 | 2.0 | 5.0 | 5.0 | 5.0 |

COLOMBIA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 5.1 | 4.7 | 4.6 | 5.2 | 5.1 | 6.4 | 5.6 |
| Rank | 41 | 55 | 74 | 56 | 64 | 57 | 88 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 8.8 | | 9.1 | | 8.9 | | 8.7 | | 8.7 | | 8.2 | | 7.3 | |
| (a) Government Consumption (% of Total) | 8.8 | (11.3) | 8.8 | (11.0) | 8.5 | (12.6) | 8.4 | (13.4) | 8.3 | (13.6) | 7.5 | (18.3) | 7.3 | (19.4) |
| (b) Transfers and Subsidies (% of GDP) | | | 9.3 | (3.0) | 9.3 | (2.9) | 8.9 | (4.4) | 9.1 | (3.7) | 9.0 | (4.1) | | |
| II. Structure of the Economy and Use of Markets | 4.0 | | 4.2 | | 1.7 | | 2.9 | | 4.7 | | 5.1 | | 4.5 | |
| (a) Government Enterprises | 4.0 | (31.7) | 4.0 | (32.8) | 2.0 | (41.5) | 2.0 | (53.9) | 2.0 | (43.9) | 4.0 | (34.1) | 4.0 | |
| (b) Price Controls | | | | | | | | | 6.0 | | 5.0 | | 4.0 | |
| (c) Top Marginal Tax Rate | | | 6.0 | (41) | 2.0 | (56) | 5.0 | (49) | 8.0 | (30) | 8.0 | (30) | 7.0 | (35) |
| (d) Conscription | 3.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 1.0 | | 1.0 | |
| III. Monetary Policy and Price Stability | 8.1 | | 6.7 | | 6.0 | | 7.0 | | 5.9 | | 6.6 | | 7.0 | |
| (a) Annual Money Growth (last 5 yrs.) | 7.4 | (13.1) | 6.9 | (15.6) | 5.3 | (23.7) | 6.6 | (17.0) | 4.4 | (27.8) | 4.8 | (26.1) | 6.0 | (19.8) |
| (b) Inflation Variability (last 5 yrs.) | 9.0 | (2.6) | 7.7 | (5.6) | 8.3 | (4.2) | 9.3 | (1.7) | 9.1 | (2.3) | 9.2 | (2.1) | 8.9 | (2.6) |
| (c) Recent Inflation Rate | 8.0 | (9.9) | 5.4 | (22.9) | 4.5 | (27.6) | 5.0 | (24.9) | 4.3 | (28.6) | 6.0 | (19.8) | 6.1 | (19.3) |
| IV. Freedom to Use Alternative Currencies | 3.9 | | 2.1 | | 3.4 | | 6.6 | | 3.3 | | 4.3 | | 3.6 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 5.0 | | 0.0 | | 0.0 | | 0.0 | |
| (b) Black Market Exchange Rates (Prem.) | 7.8 | (11.0) | 4.2 | (29.0) | 6.8 | (16.0) | 8.2 | (9.0) | 6.6 | (17.0) | 8.6 | (7.0) | 7.2 | (14.0) |
| V. Legal Structure and Property Rights | 2.5 | | 3.2 | | 4.5 | | 4.3 | | 3.9 | | 5.8 | | 3.5 | |
| (a) Private Ownership Rights | 2.3 | | 3.0 | | 4.6 | | 4.8 | | 4.6 | | 10.0 | | 7.2 | |
| (b) Viability of Contracts | 2.7 | | 3.3 | | 5.6 | | 6.4 | | 5.2 | | 6.8 | | 3.1 | |
| (c) Rule of Law | | | | | 3.3 | | 1.4 | | 1.7 | | 0.0 | | 0.0 | |
| VI. International Exchange | 4.5 | | 4.7 | | 4.0 | | 3.5 | | 4.6 | | 7.6 | | 7.0 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 4.6 | (8.1) | 5.1 | (7.4) | 4.8 | (7.8) | 5.0 | (7.5) | 5.3 | (7.1) | 7.3 | (4.0) | | |
| ii. Mean Tariff Rate | | | | | 3.3 | (33.5) | 3.3 | (33.6) | 3.9 | (30.4) | 7.3 | (13.3) | 7.7 | (11.7) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 6.7 | (8.3) | 8.0 | (4.9) | 7.5 | (6.3) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 2.7 | (73.2) | 2.6 | (73.8) | 9.8 | (1.7) | | |
| ii. Size of Trade Sector (% of GDP) | 4.1 | (30.1) | 3.8 | (29.9) | 3.9 | (31.8) | 2.3 | (26.3) | 4.0 | (35.4) | 3.8 | (36.3) | 3.8 | (36.5) |
| VII. Freedom of Exchange in Financial Markets | | | | | 5.3 | | 5.3 | | 5.9 | | 7.2 | | 7.1 | |
| (a) Ownership of Banks | | | 8.0 | (75-90) | 8.0 | (75-90) | 8.0 | (75-90) | 8.0 | (75-95) | 8.0 | (75-95) | 8.0 | (75-95) |
| (b) Extension of Credit | | | | | | | | | 8.5 | (86.0) | 7.9 | (81.0) | 7.5 | (77.1) |
| (c) Avoidance of Negative Interest Rates | | | | | 8.0 | | 8.0 | | 8.0 | | 8.0 | | 8.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 5.0 | | 5.0 | |

DEMOCRATIC REPUBLIC OF CONGO

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 4.6 | 3.2 | 2.7 | 3.7 | 3.2 | 3.2 | 3.1 |
| Rank | 47 | 75 | 104 | 94 | 106 | 120 | 122 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|----------|-------------|-----------|
| I. Size of Government | 8.0 | | 9.1 | | 9.6 | | 9.2 | | 9.2 | | 9.9 | | 9.1 | |
| (a) Government Consumption (% of Total) | 8.0 | (15.5) | 8.4 | (13.4) | 9.1 | (9.3) | 9.2 | (9.0) | 8.5 | (12.7) | 9.8 | (5.7) | 9.1 | (9.3) |
| (b) Transfers and Subsidies (% of GDP) | | | 9.9 | (1.0) | 10.0 | (0.6) | | | 9.9 | (0.8) | 10.0 | (0.5) | | |
| II. Structure of the Economy and Use of Markets | 2.1 | | 1.7 | | 1.7 | | 2.5 | | 2.5 | | 3.0 | | | |
| (a) Government Enterprises | 0.0 | (56.8) | 0.0 | (58.8) | 0.0 | (60.2) | 0.0 | (45.5) | 2.0 | (31.1) | 2.0 | | 2.0 | |
| (b) Price Controls | | | | | | | | | 2.0 | | 2.0 | | 2.0 | |
| (c) Top Marginal Tax Rate | | | 2.0 | (60) | 1.0 | (60) | 1.0 | (60) | 1.0 | (60) | 1.0 | (60) | 3.0 | (50) |
| (d) Conscription | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 5.1 | | 7.5 | | 0.5 | | 1.6 | | 0.0 | | 0.0 | | 0.0 | |
| (a) Annual Money Growth (last 5 yrs.) | 5.7 | (21.7) | 6.7 | (16.6) | 1.6 | (42.2) | 0.0 | (52.5) | 0.0 | (99.5) | 0.0 | (2294.3) | 0.0 | (2290.0) |
| (b) Inflation Variability (last 5 yrs.) | 0.0 | (26.2) | 8.4 | (3.9) | 0.0 | (25.5) | 0.0 | (25.3) | 0.0 | (30.2) | 0.0 | (9932.5) | 0.0 | (10424.0) |
| (c) Recent Inflation Rate | 9.3 | (-3.3) | 7.5 | (12.5) | 0.0 | (51.4) | 4.8 | (25.8) | 0.0 | (109.0) | 0.0 | (466.4) | 0.0 | (187.3) |
| IV. Freedom to Use Alternative Currencies | 8.1 | | 0.0 | | 0.0 | | 4.4 | | 3.0 | | 4.6 | | 7.0 | |
| (a) Ownership of Foreign Currency | 10.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 5.0 | |
| (b) Black Market Exchange Rates (Prem.) | 6.2 | (19.0) | 0.0 | (120.0) | 0.0 | (131.0) | 8.8 | (6.0) | 6.0 | (20.0) | 9.2 | (4.0) | 9.0 | (5.0) |
| V. Legal Structure and Property Rights | | | | | 1.9 | | 2.2 | | 2.1 | | 0.0 | | 0.0 | |
| (a) Private Ownership Rights | | | | | 1.7 | | 2.2 | | 1.9 | | 0.0 | | 0.0 | |
| (b) Viability of Contracts | | | | | 2.4 | | 2.8 | | 2.8 | | 0.0 | | 0.0 | |
| (c) Rule of Law | | | | | 1.7 | | 1.4 | | 1.7 | | 0.0 | | 0.0 | |
| VI. International Exchange | 1.4 | | 0.9 | | 3.2 | | 4.0 | | 4.0 | | 4.0 | | | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 0.0 | (19.7) | 0.0 | (19.0) | 3.1 | (10.3) | 4.4 | (8.4) | 3.9 | (9.1) | 5.9 | (6.1) | | |
| ii. Mean Tariff Rate | | | | | 5.3 | (23.6) | 5.5 | (22.4) | 5.9 | (20.7) | | | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | | | | | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 0.0 | (100.0) | 0.0 | (100.0) | 0.0 | (100.0) | 0.0 | (100.0) | | |
| ii. Size of Trade Sector (% of GDP) | 5.2 | (34.6) | 3.1 | (25.1) | 4.5 | (32.8) | 7.1 | (53.1) | 7.5 | (58.7) | 7.3 | (59.0) | 8.4 | (68.4) |
| VII. Freedom of Exchange in Financial Markets | 2.6 | | 2.8 | | 3.1 | | 3.4 | | 2.3 | | 2.5 | | 0.7 | |
| (a) Ownership of Banks | 0.0 | (0) | 0.0 | (0) | 0.0 | (0) | 0.0 | (0) | 0.0 | (0) | 0.0 | (0) | 0.0 | (0) |
| (b) Extension of Credit | 6.5 | (68.7) | 7.5 | (77.7) | 8.5 | (86.8) | 9.4 | (94.9) | 8.5 | (86.4) | 9.3 | (93.4) | | |
| (c) Avoidance of Negative Interest Rates | | | | | | | | | 0.0 | | 0.0 | | 0.0 | |
| (d) Capital Transactions with Foreigners | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | |

REPUBLIC OF CONGO

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | 5.1 | 4.4 | 4.4 | 4.8 | 4.2 |
| Rank | | | 56 | 79 | 84 | 97 | 115 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|--------|-------------|---------|-------------|---------|-------------|--------|-------------|---------|-------------|---------|
| I. Size of Government | 8.7 | | 7.1 | | 5.8 | | 6.4 | | 7.5 | | 7.5 | | 5.4 | |
| (a) Government Consumption (% of Total) | 7.7 | (17.2) | 7.1 | (20.3) | 5.8 | (27.3) | 6.4 | (23.9) | 7.5 | (18.2) | 7.5 | (17.9) | 5.4 | (29.5) |
| (b) Transfers and Subsidies (% of GDP) | 9.7 | (1.4) | | | | | | | | | | | | |
| II. Structure of the Economy and Use of Markets | | | | | | | | | 1.9 | | 1.6 | | 1.6 | |
| (a) Government Enterprises | 4.0 | (24.8) | 0.0 | (44.6) | 0.0 | (44.2) | 0.0 | (59.4) | 0.0 | | 0.0 | | 0.0 | |
| (b) Price Controls | | | | | | | | | 0.0 | | 0.0 | | 0.0 | |
| (c) Top Marginal Tax Rate | | | | | | | | | 4.0 | (50) | 3.0 | (50) | 3.0 | (50) |
| (d) Conscription | | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 8.7 | | 8.8 | | 7.1 | | 8.1 | | 7.8 | | 7.7 | | 7.5 | |
| (a) Annual Money Growth (last 5 yrs.) | 8.3 | (8.7) | 8.1 | (9.3) | 8.3 | (8.6) | 8.3 | (8.4) | 9.3 | (-3.6) | 9.6 | (2.1) | 8.9 | (5.7) |
| (b) Inflation Variability (last 5 yrs.) | 8.6 | (3.6) | 9.9 | (0.3) | 7.0 | (7.4) | 6.4 | (9.0) | 4.2 | (14.5) | 4.0 | (14.9) | 4.6 | (13.5) |
| (c) Recent Inflation Rate | 9.3 | (3.7) | 8.3 | (8.3) | 6.0 | (20.1) | 9.5 | (2.5) | 9.8 | (-0.8) | 9.3 | (3.4) | 8.9 | (5.7) |
| IV. Freedom to Use Alternative Currencies | 4.8 | | 4.8 | | 4.8 | | 4.9 | | 4.6 | | 4.9 | | 4.8 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| (b) Black Market Exchange Rates (Prem.) | 9.6 | (2.0) | 9.6 | (2.0) | 9.6 | (2.0) | 9.8 | (1.0) | 9.2 | (4.0) | 9.8 | (1.0) | 9.6 | (2.0) |
| V. Legal Structure and Property Rights | | | | | 4.2 | | 2.9 | | 2.6 | | 4.8 | | 4.8 | |
| (a) Private Ownership Rights | | | | | 4.0 | | 2.2 | | 1.9 | | 5.5 | | 4.4 | |
| (b) Viability of Contracts | | | | | 2.8 | | 3.4 | | 2.8 | | 2.1 | | 3.1 | |
| (c) Rule of Law | | | | | 5.8 | | 3.1 | | 3.3 | | 7.0 | | 7.0 | |
| VI. International Exchange | | | 6.7 | | 7.8 | | 4.3 | | 5.1 | | 7.0 | | | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | 6.4 | (5.4) | 7.5 | (3.8) | | | 4.5 | (8.2) | 7.8 | (3.3) | | |
| ii. Mean Tariff Rate | | | | | | | 3.6 | (32.0) | | | 6.3 | (18.6) | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | | | 6.2 | (9.5) | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 3.5 | (65.0) | | | 7.2 | (28.0) | | |
| ii. Size of Trade Sector (% of GDP) | 7.1 | (92.5) | 7.4 | (99.6) | 8.5 | (120.1) | 7.7 | (112.8) | 6.4 | (97.9) | 8.1 | (127.6) | 10.0 | (164.3) |
| VII. Freedom of Exchange in Financial Markets | | | | | 1.9 | | 2.5 | | 3.7 | | 1.8 | | 2.9 | |
| (a) Ownership of Banks | 0.0 | (0) | 0.0 | (0) | 0.0 | (0) | 0.0 | (0) | 0.0 | (0) | 0.0 | (0) | 0.0 | (0) |
| (b) Extension of Credit | | | | | | | | | 6.0 | (63.5) | 6.3 | (66.3) | 6.9 | (72.4) |
| (c) Avoidance of Negative Interest Rates | | | | | 6.0 | | 8.0 | | 10.0 | | 2.0 | | 6.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |

COSTA RICA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 8.3 | 7.0 | 5.6 | 5.6 | 7.3 | 7.8 | 8.1 |
| Rank | 6 | 14 | 41 | 47 | 27 | 29 | 22 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|----------|-------------|----------|-------------|----------|-------------|----------|-------------|--------|-------------|--------|-------------|--------|
| I. Size of Government | 9.0 | | 8.3 | | 7.7 | | 7.6 | | 7.7 | | 7.4 | | 7.9 | |
| (a) Government Consumption (% of Total) | 8.2 | (14.6) | 7.6 | (17.5) | 6.8 | (21.8) | 7.0 | (20.8) | 6.6 | (22.9) | 6.6 | (22.9) | 7.7 | (17.2) |
| (b) Transfers and Subsidies (% of GDP) | 9.8 | (1.2) | 9.0 | (4.1) | 8.5 | (6.0) | 8.2 | (7.2) | 8.8 | (5.0) | 8.2 | (7.0) | 8.2 | (7.0) |
| II. Structure of the Economy and Use of Markets | 6.2 | | 5.2 | | 4.4 | | 7.4 | | 7.4 | | 8.1 | | | |
| (a) Government Enterprises | 6.0 | (28.2) | 6.0 | (29.7) | 4.0 | (36.2) | 4.0 | (34.1) | 7.0 | (21.0) | 7.0 | (21.0) | 7.0 | |
| (b) Price Controls | | | | | | | | | 6.0 | | 6.0 | | 8.0 | |
| (c) Top Marginal Tax Rate | | | 5.0 | (50) | 5.0 | (50) | 3.0 | (50) | 9.0 | (25) | 9.0 | (25) | 9.0 | (25) |
| (d) Conscripton | | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 8.9 | | 6.1 | | 7.1 | | 3.3 | | 7.4 | | 6.9 | | 7.5 | |
| (a) Annual Money Growth (last 5 yrs.) | 9.0 | (4.9) | 6.8 | (16.0) | 6.9 | (15.6) | 3.6 | (32.1) | 7.4 | (13.0) | 7.3 | (13.4) | 6.7 | (16.3) |
| (b) Inflation Variability (last 5 yrs.) | 9.1 | (2.2) | 6.5 | (8.8) | 8.2 | (4.5) | 0.2 | (24.4) | 8.7 | (3.3) | 7.6 | (6.0) | 8.6 | (3.4) |
| (c) Recent Inflation Rate | 8.5 | (7.3) | 5.1 | (24.5) | 6.2 | (18.8) | 5.9 | (20.5) | 6.3 | (18.6) | 5.7 | (21.3) | 7.1 | (14.5) |
| IV. Freedom to Use Alternative Currencies | 10.0 | | 9.2 | | 5.0 | | 7.6 | | 10.0 | | 10.0 | | 10.0 | |
| (a) Ownership of Foreign Currency | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 10.0 | (0.0) | 8.4 | (8.0) | 0.0 | (69.0) | 5.2 | (24.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) |
| V. Legal Structure and Property Rights | | | | | 4.5 | | 5.1 | | 5.3 | | 6.3 | | 6.0 | |
| (a) Private Ownership Rights | | | | | 4.6 | | 4.8 | | 5.3 | | 7.7 | | 7.2 | |
| (b) Viability of Contracts | | | | | 2.4 | | 4.0 | | 4.0 | | 6.8 | | 6.6 | |
| (c) Rule of Law | | | | | 6.7 | | 6.6 | | 6.7 | | 4.1 | | 4.1 | |
| VI. International Exchange | 6.4 | | 5.6 | | 4.9 | | 3.5 | | 6.4 | | 7.6 | | 7.9 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 7.3 | (4.1) | 6.1 | (5.9) | 6.5 | (5.3) | 5.4 | (6.9) | 5.3 | (7.0) | 6.9 | (4.6) | 9.0 | (1.5) |
| ii. Mean Tariff Rate | | | | | 0.0 | (55.0) | 0.0 | (53.0) | 6.7 | (16.4) | 8.0 | (10.2) | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | 0.0 | (61.8) | 4.8 | (12.9) | 6.9 | (7.7) | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 9.9 | (1.0) | 9.9 | (0.8) | 10.0 | (0.0) | 10.0 | (0.0) | | |
| ii. Size of Trade Sector (% of GDP) | 4.2 | (63.2) | 4.4 | (68.6) | 3.7 | (63.3) | 3.4 | (63.2) | 4.3 | (76.0) | 4.7 | (85.6) | 5.3 | (97.6) |
| VII. Freedom of Exchange in Financial Markets | 8.0 | | 6.7 | | 6.0 | | 7.3 | | 7.6 | | 8.7 | | 9.1 | |
| (a) Ownership of Banks | 10.0 | (95-100) | 10.0 | (95-100) | 10.0 | (95-100) | 10.0 | (95-100) | 10.0 | (100) | 10.0 | (100) | 10.0 | (100) |
| (b) Extension of Credit | 9.3 | (93.5) | 8.5 | (86.3) | 6.0 | (63.6) | 8.1 | (82.7) | 7.2 | (75.0) | 8.7 | (87.8) | 8.0 | (82.1) |
| (c) Avoidance of Negative Interest Rates | | | | | | | 6.0 | | 8.0 | | 8.0 | | 8.0 | |
| (d) Capital Transactions with Foreigners | 5.0 | | 2.0 | | 2.0 | | 5.0 | | 5.0 | | 8.0 | | 10.0 | |

COTE D'IVOIRE

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | 4.9 | 5.4 | 4.9 | 5.2 | 5.7 |
| Rank | | | 63 | 52 | 71 | 87 | 87 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 7.3 | | 6.8 | | 8.0 | | 7.3 | | 7.4 | | 8.1 | | 8.1 | |
| (a) Government Consumption (% of Total) | 7.3 | (19.2) | 6.8 | (22.0) | 6.9 | (21.2) | 7.3 | (19.4) | 7.4 | (18.9) | 8.1 | (15.0) | 8.1 | (15.1) |
| (b) Transfers and Subsidies (% of GDP) | | | | | 9.0 | (4.2) | | | | | | | | |
| II. Structure of the Economy and Use of Markets | | | | | 3.2 | | 2.5 | | 1.4 | | 2.5 | | 3.0 | |
| (a) Government Enterprises | 2.0 | (39.6) | 2.0 | (39.7) | 0.0 | (52.4) | 0.0 | (66.7) | 0.0 | (52.5) | 2.0 | (43.7) | 2.0 | |
| (b) Price Controls | | | | | | | | | 0.0 | | 2.0 | | 2.0 | |
| (c) Top Marginal Tax Rate | | | | | 5.0 | (45) | 5.0 | (45) | 4.0 | (45) | 3.0 | (49) | 5.0 | (39) |
| (d) Conscription | 0.0 | | 10.0 | | 10.0 | | 5.0 | | 5.0 | | 5.0 | | 5.0 | |
| III. Monetary Policy and Price Stability | 9.1 | | 7.8 | | 6.2 | | 8.9 | | 9.2 | | 6.6 | | 6.8 | |
| (a) Annual Money Growth (last 5 yrs.) | 8.8 | (5.9) | 8.3 | (8.5) | 7.2 | (14.3) | 9.0 | (5.0) | 9.2 | (-3.9) | 7.8 | (10.9) | 7.1 | (14.8) |
| (b) Inflation Variability (last 5 yrs.) | 9.2 | (2.0) | 6.0 | (9.9) | 6.2 | (9.6) | 7.6 | (6.1) | 9.3 | (1.6) | 3.6 | (16.1) | 3.9 | (15.4) |
| (c) Recent Inflation Rate | 9.4 | (3.0) | 9.1 | (4.3) | 5.2 | (24.1) | 9.9 | (0.3) | 9.1 | (-4.5) | 8.3 | (8.5) | 9.4 | (3.2) |
| IV. Freedom to Use Alternative Currencies | 4.8 | | 4.8 | | 4.8 | | 4.9 | | 4.6 | | 4.9 | | 4.8 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| (b) Black Market Exchange Rates (Prem.) | 9.6 | (2.0) | 9.6 | (2.0) | 9.6 | (2.0) | 9.8 | (1.0) | 9.2 | (4.0) | 9.8 | (1.0) | 9.6 | (2.0) |
| V. Legal Structure and Property Rights | | | | | | | 6.4 | | 5.1 | | 4.5 | | 3.8 | |
| (a) Private Ownership Rights | | | | | | | 6.1 | | 5.9 | | 3.2 | | 1.7 | |
| (b) Viability of Contracts | | | | | | | 6.4 | | 5.2 | | 3.7 | | 3.1 | |
| (c) Rule of Law | | | | | | | 6.6 | | 4.2 | | 7.0 | | 7.0 | |
| VI. International Exchange | | | | | 4.3 | | 4.8 | | 4.1 | | 6.3 | | 8.8 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | | | 1.5 | (12.8) | 2.1 | (11.8) | 2.7 | (10.9) | 6.1 | (5.8) | | |
| ii. Mean Tariff Rate | | | | | 4.5 | (27.5) | 5.3 | (23.3) | 3.4 | (33.0) | 3.4 | (33.0) | 9.0 | (4.8) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | | | 9.4 | (1.5) | 9.6 | (1.1) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 6.0 | (40.0) | 6.3 | (37.5) | 6.3 | (37.5) | 6.3 | (37.5) | | |
| ii. Size of Trade Sector (% of GDP) | 6.5 | (64.9) | 7.2 | (73.3) | 7.2 | (76.2) | 7.3 | (79.2) | 5.2 | (58.8) | 6.6 | (76.9) | 6.4 | (76.6) |
| VII. Freedom of Exchange in Financial Markets | | | | | 4.6 | | 5.0 | | 4.4 | | 4.6 | | 5.1 | |
| (a) Ownership of Banks | | | 2.0 | (10-40) | 2.0 | (10-40) | 2.0 | (10-40) | 2.0 | (10-40) | 8.0 | (75-95) | 8.0 | (90-95) |
| (b) Extension of Credit | | | | | 9.6 | (96.6) | 9.3 | (93.4) | 9.1 | (91.6) | 7.0 | (72.8) | 7.1 | (73.4) |
| (c) Avoidance of Negative Interest Rates | | | | | 8.0 | | 10.0 | | 8.0 | | 4.0 | | 6.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |

CROATIA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | | | | 4.3 | 4.7 |
| Rank | | | | | | 107 | 103 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| I. Size of Government | | | | | | 5.3 | 5.2 |
| (a) Government Consumption (% of Total) | | | | | | 4.7 (33.4) | 5.1 (31.4) |
| (b) Transfers and Subsidies (% of GDP) | | | | | | 5.9 (15.5) | 5.3 (17.9) |
| II. Structure of the Economy and Use of Markets | | | | | | 1.2 | 2.6 |
| (a) Government Enterprises | | | | | | 0.0 | 0.0 |
| (b) Price Controls | | | | | 0.0 | 2.0 | 4.0 |
| (c) Top Marginal Tax Rate | | | | | | | 4.0 (35-53) |
| (d) Conscription | | | | | | 3.0 | 3.0 |
| III. Monetary Policy and Price Stability | | | | | | 2.8 | 3.6 |
| (a) Annual Money Growth (last 5 yrs.) | | | | | | 0.0 (62.4) | 1.4 (42.8) |
| (b) Inflation Variability (last 5 yrs.) | | | | | | 0.0 (573.3) | 0.0 (649.3) |
| (c) Recent Inflation Rate | | | | | 0.0 (500.0) | 8.4 (8.0) | 9.2 (4.1) |
| IV. Freedom to Use Alternative Currencies | | | | | | 2.5 | 5.2 |
| (a) Ownership of Foreign Currency | | | | | | 5.0 | 10.0 |
| (b) Black Market Exchange Rates (Prem.) | | | | | 0.0 (106.0) | 8.4 (8.0) | 0.4 (48.0) |
| V. Legal Structure and Property Rights | | | | | | | |
| (a) Private Ownership Rights | | | | | | | |
| (b) Viability of Contracts | | | | | | | |
| (c) Rule of Law | | | | | | | |
| VI. International Exchange | | | | | | 6.7 | 7.0 |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | | | | 7.1 (4.3) | 7.5 (3.7) |
| ii. Mean Tariff Rate | | | | | | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | |
| ii. Size of Trade Sector (% of GDP) | | | | | | 5.5 (93.0) | 5.6 (95.5) |
| VII. Freedom of Exchange in Financial Markets | | | | | | 2.7 | 4.0 |
| (a) Ownership of Banks | | | | | 0.0 (0-10) | 0.0 (0-10) | 0.0 (0-10) |
| (b) Extension of Credit | | | | | | 5.7 (61.0) | 6.9 (71.6) |
| (c) Avoidance of Negative Interest Rates | | | | | | 4.0 | 8.0 |
| (d) Capital Transactions with Foreigners | | | | | 0.0 | 2.0 | 2.0 |

CYPRUS

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | 6.3 | 5.8 | 5.8 | 5.9 | 6.6 | 6.8 |
| Rank | | 23 | 36 | 42 | 48 | 54 | 57 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| I. Size of Government | 9.1 | 7.5 | 8.0 | 7.7 | 7.3 | 7.1 | 7.0 |
| (a) Government Consumption (% of Total) | | 7.6 (17.7) | 7.7 (17.0) | 7.5 (18.1) | 6.7 (22.4) | 6.9 (21.2) | 6.6 (22.8) |
| (b) Transfers and Subsidies (% of GDP) | 9.1 (3.9) | 7.3 (10.3) | 8.3 (6.6) | 7.9 (8.1) | 7.9 (8.3) | 7.3 (10.3) | 7.4 (9.9) |
| II. Structure of the Economy and Use of Markets | | 4.3 | 4.3 | 2.6 | 4.3 | 4.3 | 4.3 |
| (a) Government Enterprises | 8.0 (11.1) | 8.0 (12.3) | 8.0 (18.1) | 8.0 (17.4) | 8.0 | 8.0 | 8.0 |
| (b) Price Controls | | | | | 0.0 | 2.0 | 2.0 |
| (c) Top Marginal Tax Rate | | 3.0 (54) | 1.0 (60) | 1.0 (60) | 0.0 (62) | 4.0 (42) | 4.0 (42) |
| (d) Conscription | | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| III. Monetary Policy and Price Stability | | 7.9 | 7.6 | 8.9 | 9.4 | 9.6 | 9.6 |
| (a) Annual Money Growth (last 5 yrs.) | | | 6.4 (18.0) | 9.1 (4.6) | 9.5 (2.3) | 9.8 (1.1) | 9.9 (0.6) |
| (b) Inflation Variability (last 5 yrs.) | | 8.6 (3.6) | 9.1 (2.4) | 8.9 (2.8) | 9.7 (0.7) | 9.6 (0.9) | 9.6 (0.9) |
| (c) Recent Inflation Rate | 9.5 (2.4) | 7.2 (14.2) | 7.3 (13.5) | 8.9 (5.7) | 8.9 (5.3) | 9.5 (2.6) | 9.3 (3.6) |
| IV. Freedom to Use Alternative Currencies | 4.9 | 4.4 | 4.6 | 4.9 | 4.5 | 4.5 | 5.0 |
| (a) Ownership of Foreign Currency | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| (b) Black Market Exchange Rates (Prem.) | 9.8 (1.0) | 8.8 (6.0) | 9.2 (4.0) | 9.8 (1.0) | 9.0 (5.0) | 9.0 (5.0) | 10.0 (0.0) |
| V. Legal Structure and Property Rights | | | | 4.4 | 7.3 | 8.5 | 9.0 |
| (a) Private Ownership Rights | | | | 4.8 | 8.6 | 10.0 | 10.0 |
| (b) Viability of Contracts | | | | 5.2 | 6.4 | 8.4 | 10.0 |
| (c) Rule of Law | | | | 3.1 | 6.7 | 7.0 | 7.0 |
| VI. International Exchange | 5.5 | 6.6 | 6.5 | 6.3 | 5.3 | 6.9 | |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 6.2 (5.7) | 7.7 (3.5) | 7.3 (4.0) | 7.1 (4.4) | 7.2 (4.2) | 8.3 (2.6) | |
| ii. Mean Tariff Rate | | | 6.6 (17.1) | 6.5 (17.6) | 6.7 (16.5) | 7.2 (14.0) | |
| iii. Standard Deviation of Tariff Rates | | | | | 2.5 (18.7) | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 5.1 (49.0) | | |
| ii. Size of Trade Sector (% of GDP) | 3.8 (85.4) | 3.9 (92.2) | 4.4 (108.3) | 4.1 (107.6) | 3.8 (109.0) | 2.6 (96.8) | 2.7 (99.5) |
| VII. Freedom of Exchange in Financial Markets | 5.3 | 6.1 | 5.1 | 6.0 | 6.4 | 6.5 | 6.4 |
| (a) Ownership of Banks | | 8.0 (75-95) | 8.0 (75-95) | 8.0 (75-95) | 8.0 (75-95) | 8.0 (75-95) | 8.0 (75-95) |
| (b) Extension of Credit | 9.0 (90.7) | 9.1 (92.1) | 9.2 (92.7) | 8.8 (88.9) | 8.3 (84.9) | 8.6 (87.4) | 8.1 (83.1) |
| (c) Avoidance of Negative Interest Rates | 8.0 | 8.0 | 4.0 | 8.0 | 10.0 | 10.0 | 10.0 |
| (d) Capital Transactions with Foreigners | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

CZECH REPUBLIC

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | | | 3.9 | 6.8 | 7.1 |
| Rank | | | | | 96 | 49 | 51 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------|-------------|-------------|-------------|-------------|--------------|-------------|
| I. Size of Government | | 5.9 | 5.8 | 5.3 | 2.7 | 3.9 | 4.2 |
| (a) Government Consumption (% of Total) | | 5.9 (26.6) | 5.8 (27.3) | 5.3 (30.1) | 5.3 (29.9) | 5.4 (29.7) | 5.6 (28.3) |
| (b) Transfers and Subsidies (% of GDP) | | | | | 0.0 (37.2) | 2.4 (28.4) | 2.7 (27.2) |
| II. Structure of the Economy and Use of Markets | | | | | 1.0 | 4.8 | 5.2 |
| (a) Government Enterprises | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 4.0 | 6.0 |
| (b) Price Controls | | | | | 0.0 | 6.0 | 5.0 |
| (c) Top Marginal Tax Rate | | | | | 4.0 (55) | 5.0 (43) | 5.0 (40) |
| (d) Conscription | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 3.0 | 3.0 |
| III. Monetary Policy and Price Stability | | | | 9.4 | 8.8 | 6.3 | 8.1 |
| (a) Annual Money Growth (last 5 yrs.) | | | | 9.4 (3.0) | 9.9 (0.4) | 6.0 (20.0) | 8.1 (9.7) |
| (b) Inflation Variability (last 5 yrs.) | | | | 9.1 (2.2) | 8.4 (4.0) | 4.9 (12.8) | 7.7 (5.8) |
| (c) Recent Inflation Rate | | 9.9 (0.7) | 9.4 (2.9) | 9.7 (1.7) | 8.1 (9.5) | 7.9 (10.4) | 8.7 (6.6) |
| IV. Freedom to Use Alternative Currencies | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 7.5 | 7.5 |
| (a) Ownership of Foreign Currency | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 5.0 | 5.0 |
| (b) Black Market Exchange Rates (Prem.) | 0.0 (525.0) | 0.0 (359.0) | 0.0 (387.0) | 0.0 (423.0) | 0.0 (61.0) | 10.0 (0.0) | 10.0 (0.0) |
| V. Legal Structure and Property Rights | | | | 7.3 | 7.8 | 9.5 | 10.0 |
| (a) Private Ownership Rights | | | | 7.4 | 8.6 | 10.0 | 10.0 |
| (b) Viability of Contracts | | | | 6.4 | 6.4 | 8.4 | 10.0 |
| (c) Rule of Law | | | | 8.2 | 8.3 | 10.0 | 10.0 |
| VI. International Exchange | | | | | | 8.6 | 8.7 |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | | | 7.3 (4.0) | 9.2 (1.1) | 9.5 (0.8) |
| ii. Mean Tariff Rate | | | | | | 8.7 (6.7) | 9.0 (4.8) |
| iii. Standard Deviation of Tariff Rates | | | | | | 7.4 (6.4) | 7.1 (7.2) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | |
| ii. Size of Trade Sector (% of GDP) | | | | | | 10.0 (123.1) | 9.6 (120.6) |
| VII. Freedom of Exchange in Financial Markets | | | | | | 5.5 | 5.4 |
| (a) Ownership of Banks | 0.0 (0) | 0.0 (0) | 0.0 (0) | 0.0 (0) | 0.0 (0) | 5.0 (40-75) | 2.0 (10-20) |
| (b) Extension of Credit | | | | | | 6.1 (65.2) | 7.5 (77.2) |
| (c) Avoidance of Negative Interest Rates | | | | | | 6.0 | 8.0 |
| (d) Capital Transactions with Foreigners | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 5.0 | 5.0 |

DENMARK

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 7.6 | 6.7 | 6.8 | 6.9 | 7.7 | 8.1 | 8.4 |
| Rank | 14 | 17 | 16 | 21 | 15 | 16 | 12 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|---------|
| I. Size of Government | 5.8 | | 5.1 | | 4.5 | | 4.6 | | 4.3 | | 3.8 | | 4.6 | |
| (a) Government Consumption (% of Total) | 5.8 | (27.3) | 4.9 | (32.4) | 4.6 | (34.0) | 4.7 | (33.2) | 4.5 | (34.3) | 4.6 | (33.6) | 4.6 | (33.6) |
| (b) Transfers and Subsidies (% of GDP) | | | 5.3 | (17.8) | 4.5 | (20.8) | 4.6 | (20.4) | 4.0 | (22.6) | 2.9 | (26.5) | | |
| II. Structure of the Economy and Use of Markets | | | 3.7 | | 3.3 | | 3.3 | | 4.2 | | 5.8 | | 6.1 | |
| (a) Government Enterprises | 6.0 | | 6.0 | (27.3) | 6.0 | (25.0) | 6.0 | (26.0) | 6.0 | (20.3) | 7.0 | (24.9) | 7.0 | |
| (b) Price Controls | | | | | | | | | 6.0 | | 9.0 | | 9.0 | |
| (c) Top Marginal Tax Rate | | | 1.0 | (63) | 0.0 | (66) | 0.0 | (73) | 0.0 | (68) | 1.0 | (64) | 2.0 | (55-60) |
| (d) Conscription | 3.0 | | 3.0 | | 3.0 | | 3.0 | | 3.0 | | 3.0 | | 3.0 | |
| III. Monetary Policy and Price Stability | 9.0 | | 8.2 | | 8.9 | | 8.6 | | 9.2 | | 9.6 | | 9.5 | |
| (a) Annual Money Growth (last 5 yrs.) | 8.9 | (5.6) | 8.0 | (9.8) | 8.6 | (7.0) | 7.5 | (12.5) | 8.5 | (7.4) | 9.6 | (1.9) | 9.2 | (4.1) |
| (b) Inflation Variability (last 5 yrs.) | 9.7 | (0.7) | 9.2 | (2.0) | 9.7 | (0.8) | 9.0 | (2.4) | 9.7 | (0.7) | 9.8 | (0.6) | 9.8 | (0.5) |
| (c) Recent Inflation Rate | 8.3 | (8.3) | 7.5 | (12.4) | 8.4 | (8.2) | 9.1 | (4.3) | 9.3 | (3.4) | 9.6 | (2.1) | 9.6 | (2.0) |
| IV. Freedom to Use Alternative Currencies | 5.0 | | 4.9 | | 4.8 | | 5.0 | | 10.0 | | 10.0 | | 10.0 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 10.0 | (0.0) | 9.8 | (1.0) | 9.6 | (2.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) |
| V. Legal Structure and Property Rights | 9.7 | | 8.2 | | 8.4 | | 9.1 | | 9.6 | | 10.0 | | 10.0 | |
| (a) Private Ownership Rights | 9.9 | | 7.0 | | 6.7 | | 8.7 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts | 9.5 | | 9.4 | | 8.7 | | 8.8 | | 8.8 | | 10.0 | | 10.0 | |
| (c) Rule of Law | | | | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| VI. International Exchange | 7.6 | | 8.1 | | 8.5 | | 8.6 | | 8.1 | | 8.3 | | 8.3 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 8.7 | (1.9) | 9.4 | (0.9) | 9.7 | (0.5) | 9.7 | (0.4) | 9.8 | (0.3) | 9.8 | (0.3) | 9.8 | (0.3) |
| ii. Mean Tariff Rate | | | 8.2 | (9.0) | 8.2 | (8.8) | 8.5 | (7.5) | 8.5 | (7.4) | 8.7 | (6.7) | 8.6 | (6.9) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 7.1 | (7.2) | 7.6 | (5.9) | 7.6 | (6.0) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 9.3 | (6.7) | 9.2 | (7.9) | 8.9 | (10.9) | 9.1 | (9.0) | 9.3 | (6.7) |
| ii. Size of Trade Sector (% of GDP) | 4.8 | (58.8) | 4.6 | (61.1) | 4.7 | (66.5) | 4.9 | (73.0) | 3.9 | (65.6) | 3.4 | (64.2) | 3.6 | (68.7) |
| VII. Freedom of Exchange in Financial Markets | 8.0 | | 8.0 | | 8.2 | | 7.9 | | 8.0 | | 8.5 | | 9.0 | |
| (a) Ownership of Banks | 10.0 | (100) | 10.0 | (100) | 10.0 | (100) | 10.0 | (100) | 10.0 | (100) | 10.0 | (100) | 10.0 | (100) |
| (b) Extension of Credit | 9.5 | (95.5) | 9.2 | (93.1) | 8.0 | (82.3) | 6.5 | (68.3) | 6.8 | (70.8) | 5.4 | (58.2) | 5.4 | (58.7) |
| (c) Avoidance of Negative Interest Rates | 8.0 | | 8.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 5.0 | | 5.0 | | 5.0 | | 5.0 | | 5.0 | | 8.0 | | 10.0 | |

DOMINICAN REPUBLIC

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | 3.9 | 5.3 | 5.2 | 4.1 | 6.3 | 7.0 |
| Rank | | 66 | 50 | 56 | 93 | 60 | 53 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|--------|-------------|---------|-------------|---------|-------------|----------|-------------|----------|-------------|----------|
| I. Size of Government | 9.0 | | 9.4 | | 9.4 | | 9.4 | | 9.7 | | 9.7 | | 9.2 | |
| (a) Government Consumption (% of Total) | 8.4 | (13.1) | 9.4 | (7.9) | 9.2 | (9.0) | 9.3 | (8.2) | 9.7 | (6.0) | 9.7 | (6.4) | 9.0 | (9.9) |
| (b) Transfers and Subsidies (% of GDP) | 9.6 | (2.0) | 9.5 | (2.5) | 9.7 | (1.6) | 9.5 | (2.5) | 9.7 | (1.5) | 9.7 | (1.7) | 9.4 | (2.7) |
| II. Structure of the Economy and Use of Markets | 2.4 | | 3.3 | | 3.3 | | 3.5 | | 6.4 | | 6.4 | | | |
| (a) Government Enterprises | 4.0 | (39.2) | 4.0 | (37.7) | 4.0 | (21.0) | 4.0 | (26.2) | 4.0 | (28.5) | 4.0 | (38.3) | 4.0 | |
| (b) Price Controls | | | | | | | | | 4.0 | | 6.0 | | 6.0 | |
| (c) Top Marginal Tax Rate | | | 0.0 | (73) | 0.0 | (73) | 0.0 | (73) | 0.0 | (73) | 9.0 | (25) | 9.0 | (25) |
| (d) Conscription | 3.0 | | 3.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 9.6 | | 7.4 | | 8.2 | | 3.4 | | 2.0 | | 5.7 | | 8.1 | |
| (a) Annual Money Growth (last 5 yrs.) | 10.0 | (-0.1) | 8.3 | (8.6) | 9.3 | (3.7) | 7.3 | (13.5) | 2.7 | (36.6) | 7.5 | (12.7) | 7.2 | (14.0) |
| (b) Inflation Variability (last 5 yrs.) | 9.1 | (2.2) | 7.4 | (6.6) | 8.1 | (4.6) | 3.0 | (17.5) | 3.5 | (16.3) | 2.0 | (20.0) | 8.9 | (2.7) |
| (c) Recent Inflation Rate | 9.6 | (2.1) | 6.6 | (17.0) | 7.3 | (13.7) | 0.0 | (50.5) | 0.0 | (51.1) | 7.5 | (12.6) | 8.3 | (8.4) |
| IV. Freedom to Use Alternative Currencies | 2.8 | | 2.2 | | 3.8 | | 6.1 | | 0.0 | | 4.8 | | 7.1 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 5.0 | | 5.0 | | 0.0 | | 0.0 | | 5.0 | |
| (b) Black Market Exchange Rates (Prem.) | 5.6 | (22.0) | 4.4 | (28.0) | 2.6 | (37.0) | 7.2 | (14.0) | 0.0 | (66.0) | 9.6 | (2.0) | 9.2 | (4.0) |
| V. Legal Structure and Property Rights | | | | | 5.4 | | 3.9 | | 4.5 | | 5.2 | | 4.8 | |
| (a) Private Ownership Rights | | | | | 4.6 | | 3.5 | | 3.2 | | 7.7 | | 7.2 | |
| (b) Viability of Contracts | | | | | 3.7 | | 0.4 | | 2.2 | | 3.7 | | 3.1 | |
| (c) Rule of Law | | | | | 8.3 | | 8.2 | | 8.3 | | 4.1 | | 4.1 | |
| VI. International Exchange | 0.7 | | 1.2 | | 3.3 | | 5.1 | | 4.6 | | 5.6 | | 6.6 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 0.0 | (16.5) | 0.0 | (16.1) | 3.5 | (9.8) | 5.7 | (6.5) | 4.5 | (8.2) | 5.9 | (6.1) | 6.8 | (4.8) |
| ii. Mean Tariff Rate | | | | | | | | | 4.4 | (28.0) | 6.0 | (20.0) | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | | | | | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | | | | | | | | |
| ii. Size of Trade Sector (% of GDP) | 2.6 | (41.8) | 4.4 | (57.7) | 3.0 | (48.1) | 3.8 | (57.2) | 5.2 | (77.8) | 3.8 | (62.6) | 6.1 | (98.2) |
| VII. Freedom of Exchange in Financial Markets | | | | | 5.6 | | 5.4 | | 4.9 | | 7.1 | | 7.8 | |
| (a) Ownership of Banks | | | | | 8.0 | (90-95) | 8.0 | (90-95) | 10.0 | (95-100) | 10.0 | (95-100) | 10.0 | (95-100) |
| (b) Extension of Credit | 6.4 | (67.2) | 7.3 | (75.9) | 7.3 | (75.7) | 6.3 | (66.7) | 7.7 | (79.6) | 8.8 | (88.9) | 8.5 | (86.2) |
| (c) Avoidance of Negative Interest Rates | | | | | | | | | 0.0 | | 8.0 | | 8.0 | |
| (d) Capital Transactions with Foreigners | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 5.0 | |

ECUADOR

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 3.9 | 5.8 | 6.0 | 4.5 | 5.3 | 6.7 | 7.0 |
| Rank | 53 | 35 | 32 | 76 | 58 | 53 | 53 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|
| I. Size of Government | 8.5 | | 7.5 | | 8.0 | | 8.6 | | 9.1 | | 8.8 | | 8.1 | |
| (a) Government Consumption (% of Total) | 8.5 | (12.8) | 7.5 | (18.2) | 7.2 | (19.6) | 8.1 | (15.1) | 8.8 | (11.2) | 8.0 | (15.7) | 8.1 | (14.7) |
| (b) Transfers and Subsidies (% of GDP) | | | | | 8.8 | (4.9) | 9.0 | (4.0) | 9.5 | (2.3) | 9.7 | (1.5) | | |
| II. Structure of the Economy and Use of Markets | 3.8 | | 3.8 | | 3.8 | | 2.7 | | 2.8 | | 5.2 | | 5.2 | |
| (a) Government Enterprises | 4.0 | (39.5) | 4.0 | (40.8) | 4.0 | (39.5) | 4.0 | (41.3) | 4.0 | (38.9) | 4.0 | (35.2) | 4.0 | |
| (b) Price Controls | | | | | | | | | 0.0 | | 4.0 | | 4.0 | |
| (c) Top Marginal Tax Rate | | | 5.0 | (50) | 5.0 | (50) | 2.0 | (58) | 5.0 | (40) | 9.0 | (25) | 9.0 | (25) |
| (d) Conscription | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 3.0 | | 3.0 | | 3.0 | |
| III. Monetary Policy and Price Stability | 8.3 | | 6.4 | | 7.2 | | 5.2 | | 1.7 | | 4.7 | | 5.8 | |
| (a) Annual Money Growth (last 5 yrs.) | 7.4 | (13.3) | 6.7 | (16.5) | 7.3 | (13.7) | 6.0 | (19.9) | 1.9 | (40.5) | 3.1 | (34.4) | 4.7 | (26.5) |
| (b) Inflation Variability (last 5 yrs.) | 9.3 | (1.8) | 4.5 | (13.7) | 8.4 | (4.1) | 5.9 | (10.4) | 3.3 | (16.8) | 5.8 | (10.5) | 7.9 | (5.3) |
| (c) Recent Inflation Rate | 8.2 | (9.1) | 8.0 | (10.0) | 6.1 | (19.5) | 3.8 | (30.9) | 0.0 | (54.0) | 5.4 | (23.2) | 4.8 | (25.9) |
| IV. Freedom to Use Alternative Currencies | 2.8 | | 9.5 | | 8.7 | | 5.2 | | 10.0 | | 8.8 | | 9.5 | |
| (a) Ownership of Foreign Currency | 0.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 5.6 | (22.0) | 9.0 | (5.0) | 7.4 | (13.0) | 0.4 | (48.0) | 10.0 | (0.0) | 7.6 | (12.0) | 9.0 | (5.0) |
| V. Legal Structure and Property Rights | 2.5 | | 3.8 | | 6.4 | | 3.9 | | 5.1 | | 5.5 | | 5.1 | |
| (a) Private Ownership Rights | 2.3 | | 3.8 | | 6.4 | | 4.8 | | 4.6 | | 5.5 | | 4.4 | |
| (b) Viability of Contracts | 2.7 | | 3.9 | | 6.2 | | 0.4 | | 4.0 | | 6.8 | | 6.6 | |
| (c) Rule of Law | | | | | 6.7 | | 6.6 | | 6.7 | | 4.1 | | 4.1 | |
| VI. International Exchange | 1.0 | | 4.5 | | 5.1 | | 4.1 | | 3.5 | | 6.6 | | 7.1 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 0.4 | (14.4) | 4.1 | (8.9) | 5.2 | (7.2) | 5.9 | (6.2) | 7.3 | (4.0) | 7.7 | (3.5) | | |
| ii. Mean Tariff Rate | | | | | | | 2.5 | (37.7) | 2.6 | (37.1) | 7.5 | (12.3) | 7.7 | (11.4) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 0.0 | (27.0) | 7.8 | (5.6) | 7.4 | (6.4) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 4.1 | (59.3) | 3.6 | (63.6) | 3.6 | (63.6) | | |
| ii. Size of Trade Sector (% of GDP) | 2.4 | (32.6) | 5.7 | (58.9) | 4.7 | (50.6) | 4.1 | (47.6) | 5.1 | (60.1) | 4.7 | (58.3) | 4.7 | (59.0) |
| VII. Freedom of Exchange in Financial Markets | 4.4 | | 3.1 | | 4.7 | | 7.0 | | 8.1 | | 8.1 | | 8.1 | |
| (a) Ownership of Banks | | | | | 5.0 | (47) | 5.0 | (74) | 8.0 | (87) | 8.0 | (91) | 8.0 | (92) |
| (b) Extension of Credit | 4.8 | (53.1) | 5.3 | (57.4) | 7.0 | (72.6) | 5.8 | (62.0) | 9.3 | (93.6) | 9.3 | (93.2) | 8.6 | (87.3) |
| (c) Avoidance of Negative Interest Rates | | | | | 4.0 | | 0.0 | | 0.0 | | 6.0 | | 8.0 | |
| (d) Capital Transactions with Foreigners | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 5.0 | | 8.0 | |

EGYPT

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | 4.2 | 4.1 | 4.6 | 4.3 | 6.0 | 6.6 |
| Rank | | 64 | 79 | 74 | 89 | 73 | 62 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 5.8 | | 4.5 | | 6.4 | | 6.7 | | 8.0 | | 8.2 | | 8.6 | |
| (a) Government Consumption (% of Total) | 5.8 | (27.4) | 5.6 | (28.4) | 7.4 | (18.5) | 7.1 | (20.2) | 8.3 | (13.6) | 8.6 | (12.4) | 8.6 | (11.9) |
| (b) Transfers and Subsidies (% of GDP) | | | 3.3 | (25.0) | 5.4 | (17.2) | 6.3 | (13.9) | 7.7 | (8.9) | 7.8 | (8.5) | | |
| II. Structure of the Economy and Use of Markets | | | | | 1.0 | | 1.7 | | 1.2 | | 2.1 | | 2.5 | |
| (a) Government Enterprises | 2.0 | (47.0) | 2.0 | (43.8) | 2.0 | (39.7) | 2.0 | (30.7) | 0.0 | (55.5) | 2.0 | (35.1) | 2.0 | |
| (b) Price Controls | | | | | | | | | 2.0 | | 2.0 | | 4.0 | |
| (c) Top Marginal Tax Rate | | | | | 0.0 | (80) | 2.0 | (65) | 2.0 | (65) | 3.0 | (50) | 2.0 | (52) |
| (d) Conscripton | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| III. Monetary Policy and Price Stability | 9.6 | | 7.7 | | 6.6 | | 8.4 | | 7.4 | | 8.4 | | 9.1 | |
| (a) Annual Money Growth (last 5 yrs.) | 9.6 | (-1.8) | 6.9 | (15.5) | 5.4 | (22.9) | 8.3 | (8.5) | 8.6 | (6.8) | 8.8 | (5.9) | 9.0 | (5.2) |
| (b) Inflation Variability (last 5 yrs.) | 9.5 | (1.3) | 8.3 | (4.2) | 8.1 | (4.7) | 8.6 | (3.4) | 7.4 | (6.6) | 8.2 | (4.5) | 9.4 | (1.5) |
| (c) Recent Inflation Rate | 9.6 | (2.2) | 7.9 | (10.4) | 6.4 | (18.0) | 8.2 | (9.0) | 6.3 | (18.4) | 8.1 | (9.4) | 8.8 | (5.9) |
| IV. Freedom to Use Alternative Currencies | 0.0 | | 4.9 | | 9.1 | | 5.0 | | 5.0 | | 7.2 | | 7.5 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 10.0 | | 10.0 | | 10.0 | | 5.0 | | 5.0 | |
| (b) Black Market Exchange Rates (Prem.) | 0.0 | (83.0) | 9.8 | (1.0) | 8.2 | (9.0) | 0.0 | (146.0) | 0.0 | (56.0) | 9.4 | (3.0) | 10.0 | (0.0) |
| V. Legal Structure and Property Rights | 0.3 | | 3.4 | | 2.5 | | 5.2 | | 3.5 | | 7.6 | | 7.6 | |
| (a) Private Ownership Rights | 0.0 | | 3.0 | | 2.8 | | 3.5 | | 3.2 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts | 0.7 | | 3.7 | | 3.0 | | 4.0 | | 4.0 | | 8.4 | | 8.3 | |
| (c) Rule of Law | | | | | 1.7 | | 8.2 | | 3.3 | | 4.1 | | 4.1 | |
| VI. International Exchange | | | 2.5 | | 2.3 | | 3.6 | | 3.9 | | 3.8 | | | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | 0.0 | (16.7) | 1.3 | (13.1) | 1.9 | (12.1) | 6.1 | (5.9) | 4.8 | (7.8) | | |
| ii. Mean Tariff Rate | | | | | 0.5 | (47.4) | 1.4 | (42.8) | 3.3 | (33.5) | 4.3 | (28.3) | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 0.0 | (425.8) | 0.0 | (28.9) | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 6.7 | (32.9) | 5.5 | (45.2) | 5.5 | (45.2) | | |
| ii. Size of Trade Sector (% of GDP) | 5.0 | (32.9) | 8.8 | (61.5) | 10.0 | (73.4) | 6.8 | (52.0) | 6.6 | (52.8) | 6.4 | (53.0) | 5.4 | (45.5) |
| VII. Freedom of Exchange in Financial Markets | | | | | 2.8 | | 3.7 | | 3.6 | | 6.0 | | 5.7 | |
| (a) Ownership of Banks | | | 5.0 | (40-60) | 5.0 | (40-60) | 5.0 | (40-60) | 5.0 | (40-60) | 5.0 | (40-45) | 5.0 | (40-50) |
| (b) Extension of Credit | | | | | 2.0 | (28.0) | 4.0 | (46.0) | 3.7 | (43.4) | 4.1 | (46.5) | 4.7 | (52.3) |
| (c) Avoidance of Negative Interest Rates | | | | | 4.0 | | 6.0 | | 6.0 | | 10.0 | | 8.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 5.0 | | 5.0 | |

EL SALVADOR

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | 3.7 | 4.3 | 5.0 | 8.0 | 8.3 |
| Rank | | | 91 | 84 | 67 | 22 | 14 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|--------|-------------|---------|-------------|---------|-------------|--------|-------------|--------|-------------|--------|
| I. Size of Government | 8.6 | | 8.9 | | 8.6 | | 8.7 | | 9.4 | | 9.2 | | 9.3 | |
| (a) Government Consumption (% of Total) | 8.6 | (12.4) | 8.4 | (13.5) | 7.8 | (16.3) | 7.9 | (16.0) | 9.0 | (10.0) | 9.2 | (9.0) | 9.1 | (9.5) |
| (b) Transfers and Subsidies (% of GDP) | | | 9.5 | (2.5) | 9.4 | (2.7) | 9.6 | (2.0) | 9.8 | (1.4) | 9.2 | (3.3) | 9.5 | (2.4) |
| II. Structure of the Economy and Use of Markets | | | | | 4.5 | | 4.1 | | 4.5 | | 6.6 | | 7.6 | |
| (a) Government Enterprises | 8.0 | (11.2) | 8.0 | (10.8) | 6.0 | (20.2) | 6.0 | (28.4) | 8.0 | (20.0) | 8.0 | (19.0) | 8.0 | |
| (b) Price Controls | | | | | | | | | 4.0 | | 6.0 | | 8.0 | |
| (c) Top Marginal Tax Rate | | | 4.0 | (55) | 3.0 | (60) | 3.0 | (48) | 2.0 | (60) | 8.0 | (30) | 8.0 | (30) |
| (d) Conscription | 3.0 | | 3.0 | | 3.0 | | 0.0 | | 0.0 | | 0.0 | | 3.0 | |
| III. Monetary Policy and Price Stability | 9.3 | | 7.9 | | 7.0 | | 7.3 | | 6.7 | | 8.2 | | 9.0 | |
| (a) Annual Money Growth (last 5 yrs.) | 9.8 | (-0.9) | 7.5 | (12.5) | 7.0 | (14.9) | 7.8 | (10.9) | 7.5 | (12.7) | 7.4 | (12.8) | 9.0 | (5.1) |
| (b) Inflation Variability (last 5 yrs.) | 9.2 | (2.1) | 8.3 | (4.4) | 7.4 | (6.5) | 8.2 | (4.4) | 7.0 | (7.5) | 9.4 | (1.5) | 8.8 | (2.9) |
| (c) Recent Inflation Rate | 9.0 | (4.8) | 8.0 | (9.9) | 6.6 | (17.0) | 6.0 | (20.2) | 5.5 | (22.5) | 7.9 | (10.4) | 9.1 | (4.6) |
| IV. Freedom to Use Alternative Currencies | 3.2 | | 3.0 | | 0.0 | | 0.0 | | 2.6 | | 9.9 | | 9.7 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 6.4 | (18.0) | 6.0 | (20.0) | 0.0 | (100.0) | 0.0 | (195.0) | 5.2 | (24.0) | 9.8 | (1.0) | 9.4 | (3.0) |
| V. Legal Structure and Property Rights | | | | | 1.9 | | 1.7 | | 1.7 | | 7.2 | | 6.9 | |
| (a) Private Ownership Rights | | | | | 2.2 | | 0.9 | | 0.5 | | 7.7 | | 7.2 | |
| (b) Viability of Contracts | | | | | 1.8 | | 2.8 | | 2.8 | | 6.8 | | 6.6 | |
| (c) Rule of Law | | | | | 1.7 | | 1.4 | | 1.7 | | 7.0 | | 7.0 | |
| VI. International Exchange | 3.5 | | 5.5 | | 3.3 | | 4.4 | | 5.7 | | 7.2 | | 7.0 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 3.7 | (9.4) | 5.7 | (6.4) | 5.9 | (6.2) | 5.3 | (7.1) | 7.3 | (4.1) | 7.6 | (3.6) | 8.5 | (2.2) |
| ii. Mean Tariff Rate | | | | | 0.4 | (48.0) | | | 5.8 | (21.1) | 8.0 | (10.2) | 7.2 | (13.9) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | | | 7.0 | (7.6) | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | | | | | 8.1 | (19.2) | | |
| ii. Size of Trade Sector (% of GDP) | 2.9 | (49.4) | 4.9 | (71.3) | 4.3 | (67.4) | 2.2 | (52.2) | 1.3 | (49.8) | 2.4 | (59.3) | 2.3 | (59.2) |
| VII. Freedom of Exchange in Financial Markets | | | | | | | 6.1 | | 6.1 | | 8.0 | | 9.2 | |
| (a) Ownership of Banks | | | | | | | | | | | | | | |
| (b) Extension of Credit | 9.9 | (98.8) | 9.8 | (98.4) | 9.8 | (98.4) | 9.2 | (93.1) | 9.2 | (92.9) | 9.4 | (94.7) | 9.6 | (96.7) |
| (c) Avoidance of Negative Interest Rates | | | | | | | 8.0 | | 8.0 | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 5.0 | | 8.0 | |

ESTONIA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | | | | 6.1 | 6.8 |
| Rank | | | | | | 67 | 57 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------|-------------|-------------|-------------|--------------|-------------|-------------|
| I. Size of Government | | | | | 7.1 | 6.0 | 5.9 |
| (a) Government Consumption (% of Total) | | | | | 7.1 (20.5) | 5.5 (29.1) | 5.7 (28.1) |
| (b) Transfers and Subsidies (% of GDP) | | | | | | 6.4 (13.6) | 6.1 (14.7) |
| II. Structure of the Economy and Use of Markets | | | | | | 4.9 | 5.6 |
| (a) Government Enterprises | | | | | | 2.0 | 4.0 |
| (b) Price Controls | | | | | 0.0 | 6.0 | 6.0 |
| (c) Top Marginal Tax Rate | | | | | | 8.0 (26) | 8.0 (26) |
| (d) Conscription | | | | | 0.0 | 3.0 | 3.0 |
| III. Monetary Policy and Price Stability | | | | 8.8 | 4.2 | 1.4 | 3.4 |
| (a) Annual Money Growth (last 5 yrs.) | | | | | | 0.0 (74.6) | 2.3 (38.4) |
| (b) Inflation Variability (last 5 yrs.) | | | | 8.7 (3.4) | 5.2 (12.1) | 0.0 (323.0) | 0.0 (24.9) |
| (c) Recent Inflation Rate | | | | 8.9 (-5.6) | 3.3 (33.7) | 4.2 (29.0) | 7.7 (11.4) |
| IV. Freedom to Use Alternative Currencies | | | | | 2.5 | 7.5 | 7.5 |
| (a) Ownership of Foreign Currency | | | | | 5.0 | 5.0 | 5.0 |
| (b) Black Market Exchange Rates (Prem.) | | | | | 0.0 (1969.0) | 10.0 (0.0) | 10.0 (0.0) |
| V. Legal Structure and Property Rights | | | | | | | 7.2 |
| (a) Private Ownership Rights | | | | | | | 8.6 |
| (b) Viability of Contracts | | | | | | | 7.4 |
| (c) Rule of Law | | | | | | | 5.5 |
| VI. International Exchange | | | | | | 9.5 | 9.2 |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | | | 9.8 (0.3) | 9.9 (0.1) | 10.0 (0.0) |
| ii. Mean Tariff Rate | | | | | | 10.0 (0.1) | |
| iii. Standard Deviation of Tariff Rates | | | | | | 9.5 (1.2) | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | |
| ii. Size of Trade Sector (% of GDP) | | | | | | 7.5 (159.7) | 7.3 (158.5) |
| VII. Freedom of Exchange in Financial Markets | | | | | | 5.1 | 6.8 |
| (a) Ownership of Banks | | | | | 0.0 (0) | 5.0 (50-75) | 8.0 (80-90) |
| (b) Extension of Credit | | | | | | 7.7 (78.9) | 6.9 (72.2) |
| (c) Avoidance of Negative Interest Rates | | | | | | 0.0 | 4.0 |
| (d) Capital Transactions with Foreigners | | | | | 0.0 | 8.0 | 8.0 |

Fiji

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | 5.0 | 5.3 | 5.4 | 5.7 | 6.1 | 6.1 |
| Rank | | 47 | 50 | 52 | 52 | 67 | 78 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| I. Size of Government | 7.6 | 8.8 | 8.2 | 7.7 | 8.5 | 8.0 | 8.4 |
| (a) Government Consumption (% of Total) | 7.6 (17.7) | 8.1 (15.0) | 7.0 (21.1) | 6.6 (23.1) | 7.2 (19.9) | 6.9 (21.4) | 7.5 (18.4) |
| (b) Transfers and Subsidies (% of GDP) | | 9.6 (1.9) | 9.5 (2.5) | 8.9 (4.5) | 9.9 (1.0) | 9.2 (3.5) | 9.3 (2.9) |
| II. Structure of the Economy and Use of Markets | | 4.4 | 3.1 | 3.4 | 4.3 | 5.3 | 5.3 |
| (a) Government Enterprises | 4.0 (29.8) | 4.0 (30.0) | 2.0 (45.0) | 2.0 (37.0) | 2.0 (62.0) | 2.0 | 2.0 |
| (b) Price Controls | | | | | 6.0 | 6.0 | 6.0 |
| (c) Top Marginal Tax Rate | | 3.0 (53) | 2.0 (53) | 3.0 (50) | 3.0 (50) | 7.0 (35) | 7.0 (35) |
| (d) Conscription | | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| III. Monetary Policy and Price Stability | 8.6 | 6.3 | 8.0 | 8.7 | 8.4 | 9.3 | 9.2 |
| (a) Annual Money Growth (last 5 yrs.) | 8.7 (6.4) | 7.5 (11.2) | 9.8 (-1.3) | 9.1 (4.5) | 7.5 (12.3) | 9.0 (4.9) | 9.2 (4.2) |
| (b) Inflation Variability (last 5 yrs.) | 8.5 (3.8) | 6.4 (9.0) | 7.7 (5.7) | 8.4 (3.9) | 9.2 (2.1) | 9.1 (2.4) | 9.2 (1.9) |
| (c) Recent Inflation Rate | 8.6 (6.8) | 5.1 (24.3) | 6.5 (17.3) | 8.5 (7.5) | 8.6 (7.1) | 9.7 (1.6) | 9.2 (3.8) |
| IV. Freedom to Use Alternative Currencies | 4.8 | 3.3 | 3.2 | 4.2 | 4.6 | 4.9 | 4.7 |
| (a) Ownership of Foreign Currency | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| (b) Black Market Exchange Rates (Prem.) | 4.8 (26.0) | 6.6 (17.0) | 6.4 (18.0) | 8.4 (8.0) | 9.2 (4.0) | 9.8 (1.0) | 9.4 (3.0) |
| V. Legal Structure and Property Rights | | | | | | | |
| (a) Private Ownership Rights | | | | | | | |
| (b) Viability of Contracts | | | | | | | |
| (c) Rule of Law | | | | | | | |
| VI. International Exchange | | 5.4 | 5.9 | 4.7 | 5.9 | 6.2 | 6.4 |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | 5.6 (6.6) | 6.1 (5.8) | 4.7 (7.9) | 5.7 (6.4) | 6.6 (5.1) | 6.9 (4.7) |
| ii. Mean Tariff Rate | | | | | | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | |
| ii. Size of Trade Sector (% of GDP) | 5.9 (100.0) | 4.9 (86.6) | 5.4 (100.5) | 4.5 (89.1) | 6.3 (129.6) | 5.3 (115.1) | 5.1 (113.6) |
| VII. Freedom of Exchange in Financial Markets | | 3.3 | 4.8 | 5.4 | 4.3 | 4.8 | 4.7 |
| (a) Ownership of Banks | | 2.0 (10-40) | 2.0 (10-40) | 2.0 (10-40) | 2.0 (10-40) | 2.0 (10-40) | 2.0 (10-40) |
| (b) Extension of Credit | 7.0 (72.6) | 6.8 (70.8) | 7.0 (72.6) | 7.5 (77.2) | 8.2 (83.3) | 8.3 (84.6) | 7.8 (80.1) |
| (c) Avoidance of Negative Interest Rates | | 0.0 | 6.0 | 8.0 | 6.0 | 8.0 | 8.0 |
| (d) Capital Transactions with Foreigners | 5.0 | 5.0 | 5.0 | 5.0 | 2.0 | 2.0 | 2.0 |

FINLAND

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 8.1 | 6.7 | 7.1 | 7.4 | 7.7 | 8.1 | 8.2 |
| Rank | 8 | 17 | 13 | 14 | 15 | 16 | 18 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 7.1 | | 6.4 | | 6.2 | | 5.8 | | 5.7 | | 4.7 | | 4.9 | |
| (a) Government Consumption (% of Total) | 7.1 | (20.3) | 6.5 | (23.4) | 6.3 | (24.9) | 5.9 | (27.0) | 5.6 | (28.7) | 5.6 | (28.7) | 5.6 | (28.7) |
| (b) Transfers and Subsidies (% of GDP) | | | 6.3 | (14.1) | 6.2 | (14.3) | 5.8 | (15.8) | 5.8 | (16.0) | 3.9 | (22.8) | 4.2 | (21.9) |
| II. Structure of the Economy and Use of Markets | 7.1 | | 4.6 | | 4.2 | | 4.2 | | 4.2 | | 5.7 | | 5.4 | |
| (a) Government Enterprises | 7.0 | (22.4) | 7.0 | (18.9) | 7.0 | (23.3) | 7.0 | (24.2) | 6.0 | (29.3) | 6.0 | (42.2) | 6.0 | |
| (b) Price Controls | | | | | | | | | 6.0 | | 9.0 | | 8.0 | |
| (c) Top Marginal Tax Rate | | | 2.0 | (61-68) | 1.0 | (65-71) | 1.0 | (64-70) | 0.0 | (63-69) | 2.0 | (55-61) | 2.0 | (53-60) |
| (d) Conscripton | 3.0 | | 3.0 | | 3.0 | | 3.0 | | 3.0 | | 3.0 | | 3.0 | |
| III. Monetary Policy and Price Stability | 9.0 | | 7.1 | | 8.7 | | 8.7 | | 9.0 | | 7.7 | | 9.3 | |
| (a) Annual Money Growth (last 5 yrs.) | 8.8 | (5.8) | 6.2 | (18.8) | 8.9 | (5.5) | 7.9 | (10.3) | 8.6 | (6.8) | 3.9 | (30.3) | 8.4 | (8.2) |
| (b) Inflation Variability (last 5 yrs.) | 8.8 | (3.1) | 7.9 | (5.3) | 9.3 | (1.8) | 9.3 | (1.9) | 9.6 | (0.9) | 9.7 | (0.7) | 9.8 | (0.5) |
| (c) Recent Inflation Rate | 9.2 | (3.9) | 7.3 | (13.3) | 8.1 | (9.8) | 8.9 | (5.3) | 8.8 | (5.8) | 9.5 | (2.4) | 9.7 | (1.5) |
| IV. Freedom to Use Alternative Currencies | 7.5 | | 7.4 | | 7.4 | | 7.5 | | 10.0 | | 10.0 | | 10.0 | |
| (a) Ownership of Foreign Currency | 5.0 | | 5.0 | | 5.0 | | 5.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 10.0 | (0.0) | 9.8 | (1.0) | 9.8 | (1.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) |
| V. Legal Structure and Property Rights | 9.1 | | 7.5 | | 8.1 | | 9.1 | | 9.6 | | 10.0 | | 10.0 | |
| (a) Private Ownership Rights | 8.3 | | 5.3 | | 5.8 | | 8.7 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts | 9.9 | | 9.7 | | 8.6 | | 8.8 | | 8.8 | | 10.0 | | 10.0 | |
| (c) Rule of Law | | | | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| VI. International Exchange | 7.9 | | 7.6 | | 8.5 | | 8.6 | | 7.7 | | 8.4 | | 8.4 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 9.0 | (1.5) | 8.9 | (1.6) | 9.5 | (0.8) | 9.7 | (0.4) | 9.6 | (0.6) | 9.9 | (0.2) | 9.7 | (0.5) |
| ii. Mean Tariff Rate | | | 7.4 | (13.2) | 7.9 | (10.4) | 8.6 | (7.0) | 8.5 | (7.7) | 8.7 | (6.7) | 8.6 | (6.9) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 6.0 | (10.1) | 7.6 | (5.9) | 7.6 | (6.0) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 9.2 | (7.9) | 9.2 | (8.0) | 8.8 | (11.7) | 9.0 | (10.1) | 9.3 | (6.7) |
| ii. Size of Trade Sector (% of GDP) | 5.1 | (52.6) | 5.0 | (54.0) | 5.8 | (67.1) | 4.7 | (58.1) | 3.1 | (47.6) | 4.9 | (68.2) | 4.9 | (70.7) |
| VII. Freedom of Exchange in Financial Markets | 7.9 | | 6.4 | | 6.8 | | 7.3 | | 7.3 | | 8.7 | | 8.7 | |
| (a) Ownership of Banks | | | 8.0 | (75-90) | 8.0 | (75-90) | 8.0 | (75-90) | 8.0 | (75-95) | 8.0 | (75-95) | 8.0 | (75-95) |
| (b) Extension of Credit | 9.6 | (96.1) | 9.9 | (99.0) | 9.9 | (98.8) | 9.9 | (99.0) | 10.0 | (99.6) | 8.9 | (90.3) | 8.9 | (89.9) |
| (c) Avoidance of Negative Interest Rates | | | | | 8.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 8.0 | | 8.0 | |

FRANCE

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 7.3 | 6.3 | 6.3 | 6.4 | 7.8 | 8.1 | 8.0 |
| Rank | 16 | 23 | 25 | 27 | 14 | 16 | 25 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|----------|-------------|----------|-------------|----------|-------------|----------|-------------|----------|-------------|----------|-------------|----------|
| I. Size of Government | 6.1 | | 5.2 | | 4.8 | | 4.6 | | 4.9 | | 4.5 | | 4.3 | |
| (a) Government Consumption (% of Total) | 7.1 | (20.2) | 6.8 | (22.0) | 6.5 | (23.5) | 6.4 | (24.1) | 6.6 | (23.2) | 6.4 | (24.3) | 6.4 | (24.2) |
| (b) Transfers and Subsidies (% of GDP) | 5.1 | (18.5) | 3.6 | (24.0) | 3.0 | (26.1) | 2.8 | (26.8) | 3.3 | (25.2) | 2.5 | (27.9) | 2.3 | (28.8) |
| II. Structure of the Economy and Use of Markets | 4.2 | | 3.5 | | 2.7 | | 4.3 | | 5.3 | | 5.5 | | | |
| (a) Government Enterprises | 4.0 | | 4.0 | | 4.0 | (27.4) | 4.0 | (33.2) | 4.0 | (35.0) | 4.0 | (30.0) | 4.0 | |
| (b) Price Controls | | | | | | | | | 6.0 | | 8.0 | | 8.0 | |
| (c) Top Marginal Tax Rate | | | 5.0 | (48) | 3.0 | (60) | 1.0 | (65) | 3.0 | (53) | 4.0 | (51) | 5.0 | (48) |
| (d) Conscription | 1.0 | | 3.0 | | 3.0 | | 3.0 | | 3.0 | | 3.0 | | 3.0 | |
| III. Monetary Policy and Price Stability | 9.4 | | 8.2 | | 8.4 | | 8.8 | | 9.5 | | 9.8 | | 9.7 | |
| (a) Annual Money Growth (last 5 yrs.) | 10.0 | (0.2) | 8.3 | (8.4) | 8.0 | (10.2) | 8.4 | (8.1) | 9.4 | (2.8) | 9.9 | (-0.7) | 9.7 | (1.7) |
| (b) Inflation Variability (last 5 yrs.) | 9.4 | (1.4) | 8.9 | (2.6) | 9.7 | (0.8) | 9.1 | (2.3) | 9.6 | (0.9) | 9.7 | (0.7) | 9.8 | (0.5) |
| (c) Recent Inflation Rate | 8.9 | (5.6) | 7.4 | (13.0) | 7.7 | (11.4) | 8.8 | (5.8) | 9.4 | (3.1) | 9.7 | (1.6) | 9.8 | (1.0) |
| IV. Freedom to Use Alternative Currencies | 4.8 | | 5.0 | | 4.7 | | 4.6 | | 10.0 | | 10.0 | | 10.0 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 9.6 | (2.0) | 10.0 | (0.0) | 9.4 | (3.0) | 9.2 | (4.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) |
| V. Legal Structure and Property Rights | 8.5 | | 5.9 | | 6.7 | | 8.3 | | 9.1 | | 10.0 | | 9.0 | |
| (a) Private Ownership Rights | 8.7 | | 5.2 | | 5.8 | | 8.7 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts | 8.2 | | 6.7 | | 4.7 | | 7.9 | | 8.8 | | 10.0 | | 10.0 | |
| (c) Rule of Law | | | | | 10.0 | | 8.2 | | 8.3 | | 10.0 | | 7.0 | |
| VI. International Exchange | 8.3 | | 8.3 | | 8.5 | | 8.5 | | 8.3 | | 8.4 | | 8.5 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 9.7 | (0.4) | 9.9 | (0.1) | 9.7 | (0.5) | 9.7 | (0.4) | 9.7 | (0.4) | 9.8 | (0.3) | 9.8 | (0.3) |
| ii. Mean Tariff Rate | | | 7.8 | (11.0) | 8.2 | (8.8) | 8.5 | (7.5) | 8.5 | (7.4) | 8.7 | (6.7) | 8.6 | (6.9) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 7.1 | (7.2) | 7.6 | (5.9) | 7.6 | (6.0) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 8.4 | (15.7) | 8.1 | (18.6) | 8.9 | (10.9) | 9.1 | (9.0) | 9.3 | (6.7) |
| ii. Size of Trade Sector (% of GDP) | 4.8 | (31.1) | 5.4 | (36.9) | 6.0 | (44.3) | 6.0 | (47.2) | 5.4 | (45.1) | 5.0 | (44.6) | 5.5 | (49.4) |
| VII. Freedom of Exchange in Financial Markets | 6.7 | | 7.2 | | 7.0 | | 7.0 | | 7.9 | | 8.3 | | 8.2 | |
| (a) Ownership of Banks | 10.0 | (95-100) | 10.0 | (95-100) | 10.0 | (95-100) | 10.0 | (95-100) | 10.0 | (95-100) | 10.0 | (95-100) | 10.0 | (95-100) |
| (b) Extension of Credit | 9.3 | (93.8) | 9.5 | (95.0) | 8.6 | (87.2) | 8.3 | (84.5) | 8.9 | (90.2) | 8.2 | (83.6) | 7.8 | (80.4) |
| (c) Avoidance of Negative Interest Rates | 6.0 | | 8.0 | | 8.0 | | 8.0 | | 8.0 | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 5.0 | | 5.0 | | 5.0 | |

GABON

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | 3.8 | 5.2 | 5.2 | 5.7 | 5.1 |
| Rank | | | 90 | 56 | 60 | 77 | 97 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 4.4 | | 6.9 | | 4.7 | | 6.6 | | 8.4 | | 8.0 | | 5.9 | |
| (a) Government Consumption (% of Total) | 4.4 | (34.9) | 4.5 | (34.2) | 4.7 | (33.6) | 3.7 | (38.7) | 6.9 | (21.2) | 6.2 | (25.3) | 5.9 | (27.0) |
| (b) Transfers and Subsidies (% of GDP) | | | 9.3 | (3.1) | | | 9.4 | (2.7) | 9.8 | (1.2) | 9.8 | (1.2) | | |
| II. Structure of the Economy and Use of Markets | | | | | | | | | 2.4 | | 3.1 | | 2.9 | |
| (a) Government Enterprises | 2.0 | (48.4) | 2.0 | (42.6) | 2.0 | (42.6) | 4.0 | (35.3) | 4.0 | | 4.0 | | 4.0 | |
| (b) Price Controls | | | | | | | | | 0.0 | | 2.0 | | 2.0 | |
| (c) Top Marginal Tax Rate | | | | | | | | | 1.0 | (60) | 1.0 | (60) | 0.0 | (60.5) |
| (d) Conscription | | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 9.6 | | 4.8 | | 5.9 | | 8.2 | | 7.3 | | 7.2 | | 6.9 | |
| (a) Annual Money Growth (last 5 yrs.) | 9.7 | (1.4) | 5.1 | (24.5) | 9.6 | (2.2) | 7.4 | (13.0) | 9.7 | (-1.5) | 9.6 | (1.8) | 7.8 | (11.0) |
| (b) Inflation Variability (last 5 yrs.) | 9.0 | (2.5) | 0.0 | (26.3) | 5.4 | (11.4) | 7.4 | (6.5) | 5.2 | (12.1) | 1.9 | (20.3) | 2.8 | (18.1) |
| (c) Recent Inflation Rate | 9.9 | (-0.4) | 9.1 | (4.4) | 2.6 | (36.8) | 9.7 | (-1.3) | 6.9 | (15.4) | 9.9 | (-0.5) | 10.0 | (-0.1) |
| IV. Freedom to Use Alternative Currencies | 4.8 | | 4.8 | | 4.8 | | 4.9 | | 4.6 | | 4.9 | | 4.8 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| (b) Black Market Exchange Rates (Prem.) | 9.6 | (2.0) | 9.6 | (2.0) | 9.6 | (2.0) | 9.8 | (1.0) | 9.2 | (4.0) | 9.8 | (1.0) | 9.6 | (2.0) |
| V. Legal Structure and Property Rights | | | | | 3.6 | | 4.8 | | 5.7 | | 7.2 | | 6.9 | |
| (a) Private Ownership Rights | | | | | 4.5 | | 6.1 | | 7.3 | | 7.7 | | 7.2 | |
| (b) Viability of Contracts | | | | | 3.0 | | 5.2 | | 6.4 | | 6.8 | | 6.6 | |
| (c) Rule of Law | | | | | 3.3 | | 3.1 | | 3.3 | | 7.0 | | 7.0 | |
| VI. International Exchange | 4.3 | | 4.9 | | 3.6 | | 6.1 | | 6.0 | | 7.1 | | | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 3.8 | (9.3) | 4.5 | (8.2) | 5.1 | (7.3) | 5.7 | (6.4) | 6.8 | (4.8) | 5.8 | (6.3) | | |
| ii. Mean Tariff Rate | | | | | 1.3 | (43.3) | 4.1 | (29.6) | | | | | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | | | | | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 9.3 | (6.6) | | | 9.6 | (4.0) | | |
| ii. Size of Trade Sector (% of GDP) | 5.6 | (87.7) | 6.0 | (97.4) | 5.7 | (96.4) | 5.6 | (98.5) | 4.1 | (76.9) | 4.9 | (93.1) | 5.0 | (96.2) |
| VII. Freedom of Exchange in Financial Markets | | | | | 1.9 | | 2.5 | | 3.8 | | 3.3 | | 4.0 | |
| (a) Ownership of Banks | 0.0 | (0-10) | 0.0 | (0-10) | 0.0 | (0-10) | 0.0 | (0-10) | 2.0 | (10-40) | 5.0 | (40-75) | 5.0 | (40-75) |
| (b) Extension of Credit | | | | | | | | | 5.9 | (62.9) | 4.7 | (51.9) | 5.6 | (60.1) |
| (c) Avoidance of Negative Interest Rates | | | | | 6.0 | | 8.0 | | 8.0 | | 4.0 | | 6.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |

GERMANY

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 8.2 | 7.7 | 7.8 | 7.9 | 8.3 | 8.2 | 8.1 |
| Rank | 7 | 7 | 8 | 9 | 7 | 12 | 22 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|--------|-------------|--------|-------------|--------|
| I. Size of Government | 6.4 | | 5.7 | | 5.7 | | 5.5 | | 5.7 | | 5.2 | | 5.2 | |
| (a) Government Consumption (% of Total) | 6.7 | (22.4) | 6.0 | (26.5) | 6.0 | (26.3) | 6.0 | (26.1) | 6.2 | (25.2) | 6.1 | (25.8) | 6.1 | (25.6) |
| (b) Transfers and Subsidies (% of GDP) | 6.1 | (14.8) | 5.4 | (17.4) | 5.3 | (17.6) | 5.0 | (19.0) | 5.3 | (17.9) | 4.3 | (21.6) | 4.4 | (21.2) |
| II. Structure of the Economy and Use of Markets | 5.1 | | 5.1 | | 4.7 | | 4.3 | | 5.8 | | 6.0 | | 5.2 | |
| (a) Government Enterprises | 7.0 | | 7.0 | | 7.0 | (25.7) | 7.0 | (24.4) | 6.0 | (24.0) | 6.0 | (25.5) | 6.0 | |
| (b) Price Controls | | | | | | | | | 9.0 | | 9.0 | | 8.0 | |
| (c) Top Marginal Tax Rate | 4.0 | (53) | 4.0 | (56) | 3.0 | (56) | 2.0 | (56) | 3.0 | (56) | 3.0 | (57) | 1.0 | (61.7) |
| (d) Conscription | 1.0 | | 1.0 | | 1.0 | | 1.0 | | 1.0 | | 3.0 | | 3.0 | |
| III. Monetary Policy and Price Stability | 9.3 | | 9.1 | | 9.2 | | 9.5 | | 9.0 | | 9.4 | | 9.5 | |
| (a) Annual Money Growth (last 5 yrs.) | 9.4 | (2.9) | 8.8 | (6.2) | 9.2 | (4.1) | 9.5 | (2.6) | 8.1 | (9.7) | 9.0 | (5.0) | 9.0 | (4.8) |
| (b) Inflation Variability (last 5 yrs.) | 9.2 | (2.1) | 9.7 | (0.7) | 9.6 | (0.9) | 9.5 | (1.2) | 9.5 | (1.2) | 9.5 | (1.2) | 9.5 | (1.2) |
| (c) Recent Inflation Rate | 9.3 | (3.4) | 8.8 | (6.0) | 8.9 | (5.5) | 9.6 | (2.2) | 9.5 | (2.7) | 9.6 | (2.1) | 9.8 | (0.8) |
| IV. Freedom to Use Alternative Currencies | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (a) Ownership of Foreign Currency | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) |
| V. Legal Structure and Property Rights | 9.9 | | 8.5 | | 8.6 | | 8.8 | | 10.0 | | 10.0 | | 10.0 | |
| (a) Private Ownership Rights | 10.0 | | 7.6 | | 8.2 | | 9.4 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts | 9.9 | | 9.4 | | 7.8 | | 8.8 | | 10.0 | | 10.0 | | 10.0 | |
| (c) Rule of Law | | | | | 10.0 | | 8.2 | | 10.0 | | 10.0 | | 10.0 | |
| VI. International Exchange | 8.5 | | 8.4 | | 8.7 | | 8.8 | | 8.4 | | 8.4 | | 8.5 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 9.7 | (0.5) | 9.7 | (0.5) | 9.7 | (0.5) | 9.7 | (0.5) | 9.7 | (0.5) | 9.7 | (0.5) | 9.7 | (0.5) |
| ii. Mean Tariff Rate | | | 8.1 | (9.4) | 8.2 | (8.8) | 8.5 | (7.5) | 8.5 | (7.4) | 8.7 | (6.7) | 8.6 | (6.9) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 7.1 | (7.2) | 7.6 | (5.9) | 7.6 | (6.0) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 8.8 | (11.8) | 8.5 | (15.4) | 8.9 | (10.9) | 9.1 | (9.0) | 9.3 | (6.7) |
| ii. Size of Trade Sector (% of GDP) | 5.4 | (36.5) | 6.2 | (44.5) | 7.1 | (55.1) | 7.7 | (63.8) | 7.0 | (61.6) | 5.2 | (46.4) | 5.4 | (49.8) |
| VII. Freedom of Exchange in Financial Markets | 7.7 | | 7.1 | | 7.6 | | 8.1 | | 8.2 | | 8.1 | | 8.1 | |
| (a) Ownership of Banks | 5.0 | (40-50) | 5.0 | (48-50) | 5.0 | (48-50) | 5.0 | (48-50) | 5.0 | (49) | 5.0 | (49) | 5.0 | (49) |
| (b) Extension of Credit | 8.2 | (84.0) | 7.8 | (79.8) | 7.6 | (78.2) | 7.5 | (77.3) | 7.7 | (79.3) | 7.4 | (76.4) | 7.4 | (76.5) |
| (c) Avoidance of Negative Interest Rates | 10.0 | | 8.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 8.0 | | 8.0 | | 8.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |

GHANA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 3.3 | 2.5 | 2.1 | 2.6 | 4.8 | 6.1 | 6.4 |
| Rank | 56 | 81 | 106 | 107 | 77 | 67 | 68 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| I. Size of Government | 8.8 | 8.7 | 9.1 | 9.4 | 9.2 | 8.8 | 8.7 |
| (a) Government Consumption (% of Total) | 8.1 (14.7) | 8.1 (15.1) | 8.7 (11.7) | 9.0 (10.1) | 9.0 (9.9) | 8.3 (13.8) | 8.7 (11.4) |
| (b) Transfers and Subsidies (% of GDP) | 9.5 (2.4) | 9.3 (3.1) | 9.5 (2.4) | 9.8 (1.3) | 9.4 (2.6) | 9.2 (3.3) | |
| II. Structure of the Economy and Use of Markets | 1.3 | 1.3 | 1.7 | 1.7 | 2.0 | 5.3 | 5.9 |
| (a) Government Enterprises | 0.0 (45.8) | 0.0 (34.1) | 0.0 (35.4) | 0.0 | 2.0 (25.0) | 4.0 | 4.0 |
| (b) Price Controls | | | | | 0.0 | 4.0 | 6.0 |
| (c) Top Marginal Tax Rate | 0.0 (70) | 0.0 (70) | 1.0 (60) | 1.0 (60) | 2.0 (55) | 7.0 (35) | 7.0 (35) |
| (d) Conscription | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| III. Monetary Policy and Price Stability | 8.9 | 5.2 | 1.5 | 2.4 | 5.4 | 3.6 | 5.4 |
| (a) Annual Money Growth (last 5 yrs.) | 9.6 (2.0) | 4.9 (25.7) | 1.4 (42.9) | 1.2 (44.2) | 2.4 (37.9) | 3.9 (30.4) | 3.4 (33.0) |
| (b) Inflation Variability (last 5 yrs.) | 7.6 (6.0) | 6.7 (8.3) | 3.2 (17.1) | 0.0 (38.3) | 8.0 (5.0) | 5.6 (10.9) | 6.7 (8.3) |
| (c) Recent Inflation Rate | 9.4 (2.9) | 4.1 (29.5) | 0.0 (51.1) | 5.9 (20.7) | 5.9 (20.7) | 1.4 (43.2) | 6.1 (19.5) |
| IV. Freedom to Use Alternative Currencies | 0.0 | 0.0 | 0.0 | 0.0 | 4.3 | 7.3 | 7.4 |
| (a) Ownership of Foreign Currency | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 5.0 | 5.0 |
| (b) Black Market Exchange Rates (Prem.) | 0.0 (66.0) | 0.0 (67.0) | 0.0 (304.0) | 0.0 (142.0) | 8.6 (7.0) | 9.6 (2.0) | 9.8 (1.0) |
| V. Legal Structure and Property Rights | | | 3.0 | 2.4 | 6.0 | 6.6 | 6.9 |
| (a) Private Ownership Rights | | | 2.8 | 2.9 | 4.6 | 7.7 | 7.2 |
| (b) Viability of Contracts | | | 4.3 | 2.8 | 5.2 | 5.2 | 6.6 |
| (c) Rule of Law | | | 1.7 | 1.4 | 8.3 | 7.0 | 7.0 |
| VI. International Exchange | 1.3 | 1.0 | 0.0 | 2.6 | 5.7 | 6.7 | |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 0.0 (15.1) | 0.0 (20.6) | 0.0 (17.3) | 0.0 (21.7) | 2.3 (11.6) | 4.6 (8.1) | |
| ii. Mean Tariff Rate | | | | 4.0 (30.0) | 6.5 (17.5) | 7.0 (15.0) | |
| iii. Standard Deviation of Tariff Rates | | | | | | 6.7 (8.3) | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | 5.2 (48.4) | 9.8 (2.0) | 9.8 (2.0) | |
| ii. Size of Trade Sector (% of GDP) | 4.6 (44.0) | 3.5 (37.8) | 0.0 (17.6) | 0.0 (23.3) | 3.5 (42.7) | 5.2 (59.8) | 5.5 (65.0) |
| VII. Freedom of Exchange in Financial Markets | | 1.8 | 1.1 | 1.6 | 2.6 | 4.2 | 4.4 |
| (a) Ownership of Banks | | 2.0 (10-40) | 2.0 (10-40) | 2.0 (10-40) | 2.0 (10-40) | 5.0 (40-75) | 5.0 (40-75) |
| (b) Extension of Credit | 5.6 (60.7) | 4.0 (45.7) | 2.5 (32.9) | 4.9 (54.4) | 7.5 (77.8) | 8.9 (89.8) | 5.2 (56.5) |
| (c) Avoidance of Negative Interest Rates | | | 0.0 | 0.0 | 2.0 | 4.0 | 8.0 |
| (d) Capital Transactions with Foreigners | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

GREECE

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 6.3 | 5.8 | 5.7 | 5.2 | 6.1 | 6.8 | 7.4 |
| Rank | 32 | 35 | 38 | 56 | 43 | 49 | 42 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 9.2 | | 8.8 | | 8.4 | | 6.5 | | 6.1 | | 6.4 | | 6.7 | |
| (a) Government Consumption (% of Total) | 8.8 | (11.0) | 8.4 | (13.2) | 8.1 | (14.7) | 7.6 | (17.5) | 7.7 | (17.3) | 7.8 | (16.4) | 7.9 | (16.1) |
| (b) Transfers and Subsidies (% of GDP) | 9.6 | (1.9) | 9.3 | (3.1) | 8.6 | (5.7) | 5.3 | (17.7) | 4.6 | (20.5) | 5.0 | (19.0) | 5.5 | (17.0) |
| II. Structure of the Economy and Use of Markets | 3.5 | | 2.1 | | 1.4 | | 1.7 | | 4.2 | | 4.6 | | | |
| (a) Government Enterprises | 6.0 | (28.4) | 4.0 | (29.0) | 2.0 | (32.0) | 2.0 | (41.0) | 2.0 | (37.5) | 4.0 | (35.8) | 4.0 | |
| (b) Price Controls | | | | | | | | | 0.0 | | 5.0 | | 6.0 | |
| (c) Top Marginal Tax Rate | | | 4.0 | (52) | 3.0 | (60) | 1.0 | (63) | 4.0 | (50) | 5.0 | (45) | 5.0 | (45) |
| (d) Conscription | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| III. Monetary Policy and Price Stability | 9.4 | | 7.4 | | 7.6 | | 7.4 | | 7.3 | | 8.0 | | 8.5 | |
| (a) Annual Money Growth (last 5 yrs.) | 9.3 | (3.4) | 7.4 | (12.9) | 7.2 | (14.1) | 6.7 | (16.4) | 6.3 | (18.4) | 7.2 | (14.0) | 7.3 | (13.7) |
| (b) Inflation Variability (last 5 yrs.) | 9.6 | (1.1) | 7.1 | (7.2) | 9.1 | (2.4) | 9.0 | (2.5) | 9.1 | (2.4) | 8.5 | (3.8) | 9.4 | (1.6) |
| (c) Recent Inflation Rate | 9.2 | (3.9) | 7.5 | (12.3) | 6.5 | (17.7) | 6.5 | (17.7) | 6.5 | (17.7) | 8.2 | (8.9) | 8.9 | (5.5) |
| IV. Freedom to Use Alternative Currencies | 7.3 | | 7.2 | | 6.8 | | 5.0 | | 7.2 | | 7.5 | | 10.0 | |
| (a) Ownership of Foreign Currency | 5.0 | | 5.0 | | 5.0 | | 5.0 | | 5.0 | | 5.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 9.6 | (2.0) | 9.4 | (3.0) | 8.6 | (7.0) | 5.0 | (25.0) | 9.4 | (3.0) | 10.0 | (0.0) | 10.0 | (0.0) |
| V. Legal Structure and Property Rights | 5.7 | | 5.6 | | 5.5 | | 5.6 | | 7.7 | | 7.6 | | 7.5 | |
| (a) Private Ownership Rights | 6.1 | | 5.9 | | 4.0 | | 4.2 | | 7.3 | | 7.7 | | 7.2 | |
| (b) Viability of Contracts | 5.4 | | 5.4 | | 4.3 | | 4.6 | | 7.6 | | 5.2 | | 8.3 | |
| (c) Rule of Law | | | | | 8.3 | | 8.2 | | 8.3 | | 10.0 | | 7.0 | |
| VI. International Exchange | 4.9 | | 7.1 | | 7.5 | | 8.0 | | 8.0 | | 8.2 | | 8.1 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 6.9 | (4.7) | 7.7 | (3.5) | 7.9 | (3.2) | 9.5 | (0.7) | 9.6 | (0.6) | 9.7 | (0.4) | 9.7 | (0.4) |
| ii. Mean Tariff Rate | | | 8.1 | (9.4) | 8.2 | (8.8) | 8.5 | (7.5) | 8.5 | (7.4) | 8.7 | (6.7) | 8.6 | (6.9) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 7.1 | (7.2) | 7.6 | (5.9) | 7.6 | (6.0) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 8.4 | (16.2) | 7.9 | (21.0) | 8.9 | (10.9) | 9.1 | (9.0) | 9.3 | (6.7) |
| ii. Size of Trade Sector (% of GDP) | 0.0 | (23.5) | 2.6 | (36.0) | 2.8 | (38.6) | 3.3 | (44.4) | 2.9 | (44.9) | 2.2 | (43.4) | 1.0 | (38.3) |
| VII. Freedom of Exchange in Financial Markets | 3.9 | | 2.9 | | 3.4 | | 3.4 | | 4.6 | | 5.6 | | 6.4 | |
| (a) Ownership of Banks | 2.0 | (10-40) | 2.0 | (10-40) | 2.0 | (10-40) | 2.0 | (10-40) | 5.0 | (40-60) | 5.0 | (40-60) | 5.0 | (40-60) |
| (b) Extension of Credit | 4.1 | (47.0) | 4.0 | (46.4) | 4.1 | (47.3) | 3.8 | (43.8) | 3.2 | (39.0) | 4.3 | (49.1) | 4.3 | (48.9) |
| (c) Avoidance of Negative Interest Rates | 8.0 | | 4.0 | | 6.0 | | 6.0 | | 8.0 | | 8.0 | | 8.0 | |
| (d) Capital Transactions with Foreigners | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 5.0 | | 8.0 | |

GUATEMALA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 6.4 | 7.3 | 6.5 | 5.6 | 6.5 | 7.7 | 7.4 |
| Rank | 29 | 13 | 23 | 47 | 36 | 34 | 42 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|---------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|
| I. Size of Government | 9.5 | | 9.6 | | 9.5 | | 9.6 | | 9.6 | | 9.9 | | 9.9 | |
| (a) Government Consumption (% of Total) | 9.1 | (9.2) | 9.4 | (8.0) | 9.2 | (9.2) | 9.4 | (7.8) | 9.5 | (7.3) | 9.7 | (6.0) | 9.9 | (5.4) |
| (b) Transfers and Subsidies (% of GDP) | 9.9 | (0.7) | 9.9 | (0.8) | 9.8 | (1.2) | 9.8 | (1.3) | 9.6 | (1.8) | 10.0 | (0.5) | 9.9 | (0.8) |
| II. Structure of the Economy and Use of Markets | 8.6 | | 8.3 | | 5.8 | | 6.4 | | 6.6 | | 7.3 | | | |
| (a) Government Enterprises | 8.0 | (19.2) | 8.0 | (20.9) | 8.0 | (37.4) | 8.0 | (32.1) | 8.0 | (21.0) | 8.0 | (17.3) | 8.0 | |
| (b) Price Controls | | | | | | | | | 6.0 | | 6.0 | | 8.0 | |
| (c) Top Marginal Tax Rate | | | 9.0 | (34) | 8.0 | (40) | 5.0 | (48) | 7.0 | (34) | 8.0 | (30) | 8.0 | (30) |
| (d) Conscription | 0.0 | | 10.0 | | 10.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| III. Monetary Policy and Price Stability | 9.4 | | 7.4 | | 8.1 | | 7.4 | | 5.5 | | 7.2 | | 7.8 | |
| (a) Annual Money Growth (last 5 yrs.) | 9.9 | (-0.5) | 8.1 | (9.7) | 7.9 | (10.7) | 8.0 | (10.1) | 6.3 | (18.3) | 6.9 | (15.5) | 6.1 | (19.4) |
| (b) Inflation Variability (last 5 yrs.) | 9.2 | (2.0) | 6.9 | (7.8) | 8.6 | (3.6) | 7.9 | (5.3) | 3.9 | (15.2) | 6.4 | (9.1) | 9.1 | (2.4) |
| (c) Recent Inflation Rate | 9.0 | (5.0) | 7.4 | (13.1) | 8.0 | (10.0) | 6.2 | (18.8) | 6.2 | (18.8) | 8.3 | (8.7) | 8.3 | (8.4) |
| IV. Freedom to Use Alternative Currencies | 4.1 | | 6.5 | | 9.0 | | 5.0 | | 10.0 | | 10.0 | | 9.9 | |
| (a) Ownership of Foreign Currency | 0.0 | | 5.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 8.2 | (9.0) | 8.0 | (10.0) | 8.0 | (10.0) | 0.0 | (89.0) | 10.0 | (0.0) | 10.0 | (0.0) | 9.8 | (1.0) |
| V. Legal Structure and Property Rights | | | | | 2.1 | | 2.1 | | 2.5 | | 5.3 | | 4.8 | |
| (a) Private Ownership Rights | | | | | 2.2 | | 0.9 | | 1.9 | | 5.5 | | 4.4 | |
| (b) Viability of Contracts | | | | | 2.4 | | 4.0 | | 4.0 | | 3.7 | | 3.1 | |
| (c) Rule of Law | | | | | 1.7 | | 1.4 | | 1.7 | | 7.0 | | 7.0 | |
| VI. International Exchange | 4.9 | | 5.5 | | 3.3 | | 3.9 | | 5.1 | | 7.3 | | 6.0 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 5.9 | (6.1) | 6.3 | (5.6) | 6.8 | (4.8) | 5.0 | (7.5) | 7.6 | (3.6) | 7.1 | (4.4) | 7.7 | (3.4) |
| ii. Mean Tariff Rate | | | | | 0.0 | (50.0) | 0.0 | (50.0) | 5.4 | (23.0) | 8.0 | (10.2) | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 0.0 | (26.7) | 7.0 | (7.4) | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 9.3 | (7.4) | 9.3 | (7.0) | 9.4 | (6.0) | | |
| ii. Size of Trade Sector (% of GDP) | 2.3 | (36.3) | 3.6 | (45.3) | 3.6 | (47.1) | 0.0 | (24.9) | 2.4 | (43.5) | 2.4 | (44.8) | 1.7 | (42.0) |
| VII. Freedom of Exchange in Financial Markets | 6.3 | | 6.9 | | 7.5 | | 7.5 | | 7.5 | | 8.2 | | 7.6 | |
| (a) Ownership of Banks | 8.0 | (80-90) | 8.0 | (85) | 8.0 | (89) | 8.0 | (90) | 8.0 | (91) | 8.0 | (91) | 8.0 | (91) |
| (b) Extension of Credit | 9.5 | (95.1) | 8.0 | (82.1) | 9.5 | (95.7) | 9.3 | (93.7) | 9.4 | (94.7) | 9.1 | (91.5) | 8.5 | (86.2) |
| (c) Avoidance of Negative Interest Rates | | | | | 8.0 | | 8.0 | | 8.0 | | 8.0 | | 6.0 | |
| (d) Capital Transactions with Foreigners | 2.0 | | 5.0 | | 5.0 | | 5.0 | | 5.0 | | 8.0 | | 8.0 | |

GUINEA-BISSAU

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | | | 3.8 | 4.1 | 4.0 |
| Rank | | | | | 99 | 109 | 118 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| I. Size of Government | 7.0 | 6.8 | | 8.1 | 8.9 | 9.7 | 9.5 |
| (a) Government Consumption (% of Total) | 7.0 (20.6) | 6.8 (21.7) | | 8.1 (14.6) | 8.9 (10.6) | 9.7 (6.3) | 9.5 (7.4) |
| (b) Transfers and Subsidies (% of GDP) | | | | | | | |
| II. Structure of the Economy and Use of Markets | | | | | 2.1 | 4.8 | 4.8 |
| (a) Government Enterprises | 2.0 | 2.0 | 2.0 | 2.0 | 4.0 | 4.0 | 4.0 |
| (b) Price Controls | | | | | 0.0 | 6.0 | 6.0 |
| (c) Top Marginal Tax Rate | | | | | | | |
| (d) Conscription | | | | 3.0 | 3.0 | 3.0 | 3.0 |
| III. Monetary Policy and Price Stability | | 8.7 | 8.1 | 2.9 | 1.2 | 1.8 | 3.0 |
| (a) Annual Money Growth (last 5 yrs.) | | | | | 0.0 (65.1) | 1.0 (45.2) | 0.0 (50.3) |
| (b) Inflation Variability (last 5 yrs.) | | 8.8 (3.0) | 8.6 (3.5) | 2.3 (19.2) | 0.0 (28.6) | 3.6 (16.1) | 6.1 (9.8) |
| (c) Recent Inflation Rate | | 8.6 (7.1) | 7.7 (11.6) | 3.5 (32.3) | 3.5 (32.3) | 1.1 (44.7) | 2.8 (35.8) |
| IV. Freedom to Use Alternative Currencies | | 0.0 | 0.0 | 2.1 | 4.1 | 4.8 | 1.8 |
| (a) Ownership of Foreign Currency | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| (b) Black Market Exchange Rates (Prem.) | | | | 4.2 (29.0) | 8.2 (9.0) | 9.6 (2.0) | 3.6 (32.0) |
| V. Legal Structure and Property Rights | | | | 1.7 | 2.6 | 0.2 | 0.0 |
| (a) Private Ownership Rights | | | | 0.9 | 3.2 | 0.0 | 0.0 |
| (b) Viability of Contracts | | | | 2.8 | 2.8 | 0.5 | 0.0 |
| (c) Rule of Law | | | | 1.4 | 1.7 | 0.0 | 0.0 |
| VI. International Exchange | | | | | | | |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | | | | | |
| ii. Mean Tariff Rate | | | | | | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | |
| ii. Size of Trade Sector (% of GDP) | 0.0 (34.2) | 0.0 (31.1) | 0.4 (52.3) | 1.4 (61.5) | 0.0 (53.2) | 0.0 (46.8) | 0.4 (62.0) |
| VII. Freedom of Exchange in Financial Markets | | | | | 4.0 | 4.4 | 6.1 |
| (a) Ownership of Banks | | | | | | | |
| (b) Extension of Credit | | | | | 7.5 (77.4) | 8.8 (89.1) | 9.9 (98.6) |
| (c) Avoidance of Negative Interest Rates | | | | | 0.0 | 0.0 | 4.0 |
| (d) Capital Transactions with Foreigners | 0.0 | 0.0 | 0.0 | 0.0 | 5.0 | 5.0 | 5.0 |

GUYANA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | | 4.1 | | 5.9 | 6.2 |
| Rank | | | | 87 | | 74 | 75 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 6.8 | | 5.4 | | 5.2 | | 6.6 | | 7.9 | | 7.0 | | 6.5 | |
| (a) Government Consumption (% of Total) | 6.8 | (21.8) | 5.4 | (29.3) | 5.2 | (30.4) | 6.6 | (23.1) | 7.9 | (15.8) | 7.0 | (20.8) | 6.5 | (23.8) |
| (b) Transfers and Subsidies (% of GDP) | | | | | | | | | | | | | | |
| II. Structure of the Economy and Use of Markets | | | | | | | | | | | | | 4.0 | |
| (a) Government Enterprises | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| (b) Price Controls | | | | | | | | | | | | | | |
| (c) Top Marginal Tax Rate | | | | | | | | | | | | | 7.0 | (33.3) |
| (d) Conscription | | | | | | | | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 9.3 | | 5.9 | | 7.7 | | 6.9 | | 2.6 | | 4.1 | | 8.2 | |
| (a) Annual Money Growth (last 5 yrs.) | 9.4 | (2.8) | 5.5 | (22.7) | 8.4 | (7.9) | 5.8 | (20.8) | 0.9 | (45.5) | 4.5 | (27.6) | 6.2 | (19.2) |
| (b) Inflation Variability (last 5 yrs.) | 9.2 | (2.0) | 5.0 | (12.4) | 7.1 | (7.3) | 7.7 | (5.9) | 0.0 | (53.1) | 0.0 | (48.3) | 9.1 | (2.3) |
| (c) Recent Inflation Rate | 9.4 | (3.0) | 7.1 | (14.7) | 7.6 | (11.8) | 7.1 | (14.5) | 6.9 | (15.5) | 7.8 | (11.2) | 9.3 | (3.5) |
| IV. Freedom to Use Alternative Currencies | 8.2 | | 0.0 | | 0.0 | | 0.0 | | 4.1 | | 7.1 | | 7.0 | |
| (a) Ownership of Foreign Currency | | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 5.0 | | 5.0 | |
| (b) Black Market Exchange Rates (Prem.) | 8.2 | (9.0) | | | 0.0 | (267.0) | 0.0 | (743.0) | 8.2 | (9.0) | 9.2 | (4.0) | 9.0 | (5.0) |
| V. Legal Structure and Property Rights | | | | | 1.9 | | 2.2 | | 3.5 | | 6.3 | | 7.0 | |
| (a) Private Ownership Rights | | | | | 3.0 | | 1.2 | | 4.6 | | 7.7 | | 10.0 | |
| (b) Viability of Contracts | | | | | 2.7 | | 4.0 | | 4.0 | | 6.8 | | 6.6 | |
| (c) Rule of Law | | | | | 0.0 | | 1.4 | | 1.7 | | 4.1 | | 4.1 | |
| VI. International Exchange | | | | | | | 6.5 | | | | | | | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | | | | | | | | | | | | |
| ii. Mean Tariff Rate | | | | | | | 6.6 | (17.0) | | | | | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | | | | | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | | | | | | | | |
| ii. Size of Trade Sector (% of GDP) | 7.4 | (113.5) | 9.3 | (149.8) | 10.0 | (174.9) | 6.1 | (110.0) | 7.4 | (142.6) | 8.0 | (164.5) | 7.9 | (166.4) |
| VII. Freedom of Exchange in Financial Markets | | | | | | | | | | | 4.8 | | 5.2 | |
| (a) Ownership of Banks | | | | | | | | | | | | | | |
| (b) Extension of Credit | 6.5 | (68.1) | 2.9 | (36.4) | 2.2 | (30.2) | 1.5 | (23.8) | 4.0 | (46.1) | 5.3 | (57.9) | 6.8 | (71.0) |
| (c) Avoidance of Negative Interest Rates | | | | | | | | | | | 4.0 | | 4.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 5.0 | | 5.0 | | 5.0 | |

HAITI

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | 5.4 | 5.7 | 4.7 | 4.6 | 6.2 |
| Rank | | | 48 | 44 | 79 | 100 | 75 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|---------|-------------|--------|-------------|--------|
| I. Size of Government | 8.9 | | 9.1 | | 8.8 | | 8.4 | | 9.4 | | 9.6 | | 9.6 | |
| (a) Government Consumption (% of Total) | 8.9 | (10.3) | 9.1 | (9.7) | 8.8 | (11.0) | 8.6 | (11.9) | 9.4 | (7.6) | 9.6 | (6.8) | 9.6 | (6.7) |
| (b) Transfers and Subsidies (% of GDP) | | | | | | | 8.1 | (7.3) | | | | | | |
| II. Structure of the Economy and Use of Markets | | | | | | | | | 5.8 | | 2.9 | | | |
| (a) Government Enterprises | 8.0 | (17.9) | 6.0 | (13.1) | 6.0 | (19.0) | 6.0 | (32.7) | 6.0 | (42.0) | 4.0 | | | 2.0 |
| (b) Price Controls | | | | | | | | | 2.0 | | 0.0 | | | |
| (c) Top Marginal Tax Rate | | | | | | | | | 9.0 | (30) | | | | |
| (d) Conscription | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 9.0 | | 7.9 | | 6.5 | | 8.3 | | 7.8 | | 5.0 | | 7.0 | |
| (a) Annual Money Growth (last 5 yrs.) | 8.6 | (7.2) | 7.1 | (14.6) | 7.1 | (14.3) | 8.3 | (8.6) | 8.4 | (8.1) | 4.9 | (25.4) | 6.9 | (15.3) |
| (b) Inflation Variability (last 5 yrs.) | 9.3 | (1.7) | 7.7 | (5.9) | 6.7 | (8.3) | 8.7 | (3.1) | 7.0 | (7.5) | 6.3 | (9.2) | 7.2 | (7.1) |
| (c) Recent Inflation Rate | 9.1 | (4.7) | 8.8 | (5.8) | 5.7 | (21.4) | 7.9 | (10.4) | 7.9 | (10.4) | 3.8 | (31.0) | 6.8 | (16.2) |
| IV. Freedom to Use Alternative Currencies | 10.0 | | 7.5 | | 8.0 | | 5.0 | | 5.0 | | 5.3 | | 6.9 | |
| (a) Ownership of Foreign Currency | 10.0 | | 5.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 10.0 | (0.0) | 10.0 | (0.0) | 6.0 | (20.0) | 0.0 | (60.0) | 0.0 | (151.0) | 0.6 | (47.0) | 3.8 | (31.0) |
| V. Legal Structure and Property Rights | | | | | 1.9 | | 2.8 | | 0.8 | | 2.7 | | 4.2 | |
| (a) Private Ownership Rights | | | | | 3.0 | | 3.5 | | 0.5 | | 0.9 | | 4.4 | |
| (b) Viability of Contracts | | | | | 2.7 | | 3.4 | | 0.4 | | 0.5 | | 1.4 | |
| (c) Rule of Law | | | | | 0.0 | | 1.4 | | 1.7 | | 7.0 | | 7.0 | |
| VI. International Exchange | | | 3.0 | | 3.8 | | 5.8 | | 4.3 | | | | | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | 3.8 | (9.3) | 3.4 | (9.9) | 4.7 | (8.0) | 5.5 | (6.7) | | | | |
| ii. Mean Tariff Rate | | | | | 4.5 | (27.7) | 7.7 | (11.6) | | | | | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | | | | | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 6.9 | (30.8) | | | 6.9 | (30.8) | | |
| ii. Size of Trade Sector (% of GDP) | 0.0 | (31.5) | 0.8 | (37.5) | 3.1 | (52.1) | 1.6 | (45.2) | 1.2 | (45.2) | 0.0 | (36.3) | 0.0 | (34.3) |
| VII. Freedom of Exchange in Financial Markets | | | | | | | | | 2.9 | | 3.6 | | 5.0 | |
| (a) Ownership of Banks | | | | | | | | | | | | | | |
| (b) Extension of Credit | 9.1 | (92.2) | 9.2 | (92.4) | 10.0 | (99.9) | 9.7 | (97.0) | 9.9 | (99.3) | 10.0 | (99.8) | 10.0 | (99.9) |
| (c) Avoidance of Negative Interest Rates | | | | | | | | | 0.0 | | 0.0 | | 4.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 2.0 | | 2.0 | |

HONDURAS

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | 8.1 | 5.5 | 5.5 | 6.2 | 6.9 | 7.0 |
| Rank | | 3 | 44 | 51 | 41 | 48 | 53 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| I. Size of Government | 9.2 | 9.2 | 8.0 | 8.8 | 8.6 | 8.4 | 7.2 |
| (a) Government Consumption (% of Total) | 8.4 (13.5) | 8.3 (13.7) | 8.0 (15.3) | 8.1 (14.8) | 7.6 (17.4) | 7.7 (17.0) | 7.2 (19.6) |
| (b) Transfers and Subsidies (% of GDP) | 10.0 (0.6) | 10.0 (0.5) | | 9.5 (2.3) | 9.5 (2.2) | 9.0 (4.0) | |
| II. Structure of the Economy and Use of Markets | | 7.7 | 7.3 | 4.8 | 4.6 | 5.9 | 6.2 |
| (a) Government Enterprises | 6.0 (35.1) | 6.0 (31.1) | 6.0 (37.4) | 6.0 (62.6) | 6.0 (32.0) | 6.0 (37.2) | 6.0 |
| (b) Price Controls | | | | | 4.0 | 4.0 | 4.0 |
| (c) Top Marginal Tax Rate | | 9.0 (27) | 8.0 (40) | 5.0 (46) | 5.0 (46) | 7.0 (40) | 8.0 (30) |
| (d) Conscription | 10.0 | 10.0 | 10.0 | 0.0 | 0.0 | 10.0 | 10.0 |
| III. Monetary Policy and Price Stability | 9.3 | 8.4 | 7.9 | 9.4 | 7.7 | 6.1 | 6.4 |
| (a) Annual Money Growth (last 5 yrs.) | 9.2 (4.1) | 8.7 (6.7) | 7.5 (12.7) | 9.7 (1.5) | 6.9 (15.4) | 6.6 (17.1) | 5.2 (24.2) |
| (b) Inflation Variability (last 5 yrs.) | 9.6 (1.0) | 7.8 (5.6) | 8.8 (3.0) | 9.4 (1.5) | 7.3 (6.6) | 6.9 (7.8) | 7.9 (5.3) |
| (c) Recent Inflation Rate | 9.1 (4.5) | 8.7 (6.4) | 7.3 (13.3) | 9.0 (5.3) | 9.0 (5.3) | 4.7 (26.3) | 6.2 (19.0) |
| IV. Freedom to Use Alternative Currencies | 7.0 | 10.0 | 8.0 | 5.0 | 10.0 | 9.9 | 9.8 |
| (a) Ownership of Foreign Currency | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| (b) Black Market Exchange Rates (Prem.) | 4.0 (30.0) | 10.0 (0.0) | 6.0 (20.0) | 0.0 (65.0) | 10.0 (0.0) | 9.8 (1.0) | 9.6 (2.0) |
| V. Legal Structure and Property Rights | | | 2.5 | 3.1 | 3.5 | 5.3 | 4.8 |
| (a) Private Ownership Rights | | | 2.8 | 2.2 | 3.2 | 5.5 | 4.4 |
| (b) Viability of Contracts | | | 3.0 | 4.0 | 4.0 | 3.7 | 3.1 |
| (c) Rule of Law | | | 1.7 | 3.1 | 3.3 | 7.0 | 7.0 |
| VI. International Exchange | 5.5 | 6.2 | 4.0 | | 5.8 | 7.4 | |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 5.7 (6.4) | 6.5 (5.3) | 5.5 (6.7) | | | | |
| ii. Mean Tariff Rate | | | 1.8 (41.0) | | 6.0 (20.0) | 8.0 (10.1) | |
| iii. Standard Deviation of Tariff Rates | | | | | | 7.4 (6.5) | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | |
| ii. Size of Trade Sector (% of GDP) | 4.9 (62.0) | 5.4 (70.4) | 5.9 (80.3) | 3.5 (54.2) | 5.2 (76.1) | 6.0 (91.3) | 6.3 (96.7) |
| VII. Freedom of Exchange in Financial Markets | | | 3.7 | 4.8 | 4.8 | 5.7 | 7.4 |
| (a) Ownership of Banks | | | | | | | |
| (b) Extension of Credit | 8.9 (90.3) | 8.5 (86.6) | 8.0 (81.9) | 7.1 (74.0) | 7.3 (75.3) | 8.4 (85.9) | 9.8 (97.9) |
| (c) Avoidance of Negative Interest Rates | | | 4.0 | 8.0 | 8.0 | 4.0 | 8.0 |
| (d) Capital Transactions with Foreigners | 2.0 | 2.0 | 0.0 | 0.0 | 0.0 | 5.0 | 5.0 |

HONG KONG

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 9.4 | 9.3 | 9.6 | 9.3 | 9.3 | 9.8 | 9.4 |
| Rank | 1 | 1 | 1 | 2 | 1 | 1 | 1 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 9.0 | | 9.4 | | 9.5 | | 9.4 | | 9.3 | | 9.2 | | 9.2 | |
| (a) Government Consumption (% of Total) | 9.0 | (9.9) | 9.0 | (9.9) | 9.1 | (9.3) | 8.9 | (10.6) | 8.7 | (11.6) | 8.5 | (12.7) | 8.6 | (12.4) |
| (b) Transfers and Subsidies (% of GDP) | | | 9.8 | (1.1) | 10.0 | (0.6) | 9.9 | (0.9) | 9.9 | (0.9) | 9.8 | (1.1) | 9.8 | (1.1) |
| II. Structure of the Economy and Use of Markets | 10.0 | | 10.0 | | 10.0 | | 9.6 | | 9.7 | | 9.7 | | 9.7 | |
| (a) Government Enterprises | 10.0 | (9.1) | 10.0 | (16.4) | 10.0 | (16.5) | 10.0 | (17.9) | 10.0 | (13.2) | 10.0 | (14.0) | 10.0 | |
| (b) Price Controls | | | | | | | | | 10.0 | | 9.0 | | 9.0 | |
| (c) Top Marginal Tax Rate | 10.0 | (15) | 10.0 | (15) | 10.0 | (15) | 9.0 | (25) | 9.0 | (25) | 10.0 | (20) | 10.0 | (20) |
| (d) Conscription | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 8.3 | | 8.9 | | 8.0 | | 9.1 | | 8.7 | | 9.1 | | 9.2 | |
| (a) Annual Money Growth (last 5 yrs.) | | | 8.9 | (5.5) | 9.0 | (4.8) | 9.5 | (2.6) | 8.4 | (8.2) | 8.8 | (6.1) | 9.7 | (1.6) |
| (b) Inflation Variability (last 5 yrs.) | 8.3 | (4.4) | 8.7 | (3.3) | 8.0 | (5.0) | 9.0 | (2.6) | 8.9 | (2.9) | 9.0 | (2.6) | 9.2 | (2.0) |
| (c) Recent Inflation Rate | 8.3 | (8.6) | 9.1 | (4.6) | 7.0 | (15.0) | 8.9 | (5.7) | 8.9 | (5.7) | 9.5 | (2.6) | 8.8 | (5.8) |
| IV. Freedom to Use Alternative Currencies | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (a) Ownership of Foreign Currency | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) |
| V. Legal Structure and Property Rights | 8.5 | | 7.4 | | 9.6 | | 7.3 | | 7.4 | | 10.0 | | 7.9 | |
| (a) Private Ownership Rights | 9.1 | | 7.6 | | 9.4 | | 6.1 | | 6.6 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts | 7.8 | | 7.2 | | 9.4 | | 7.6 | | 8.8 | | 10.0 | | 6.6 | |
| (c) Rule of Law | | | | | 10.0 | | 8.2 | | 6.7 | | 10.0 | | 7.0 | |
| VI. International Exchange | 9.9 | | 9.6 | | 9.7 | | 9.8 | | 9.9 | | 9.9 | | 10.0 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 10.0 | (0.0) | 9.5 | (0.7) | 9.7 | (0.5) | 9.6 | (0.6) | 9.7 | (0.4) | 9.8 | (0.3) | | |
| ii. Mean Tariff Rate | | | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 9.7 | (3.4) | 10.0 | (0.5) | 10.0 | (0.5) | | |
| ii. Size of Trade Sector (% of GDP) | 9.8 | (181.5) | 8.4 | (163.7) | 8.9 | (180.6) | 9.8 | (208.6) | 10.0 | (260.1) | 10.0 | (302.9) | 10.0 | (265.4) |
| VII. Freedom of Exchange in Financial Markets | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 9.9 | | 9.9 | |
| (a) Ownership of Banks | 10.0 | (100) | 10.0 | (100) | 10.0 | (100) | 10.0 | (100) | 10.0 | (100) | 10.0 | (100) | 10.0 | (100) |
| (b) Extension of Credit | | | | | | | | | 9.8 | (98.1) | 9.6 | (96.7) | 9.3 | (94.0) |
| (c) Avoidance of Negative Interest Rates | | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 5.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |

HUNGARY

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | 4.8 | 4.8 | 4.9 | 6.8 | 7.4 |
| Rank | | | 67 | 69 | 71 | 49 | 42 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|--------|-------------|--------|-------------|--------|
| I. Size of Government | 8.1 | | 8.1 | | 8.2 | | 4.7 | | 5.2 | | 5.8 | | 6.6 | |
| (a) Government Consumption (% of Total) | 8.1 | (15.1) | 8.1 | (15.0) | 8.2 | (14.4) | 8.3 | (13.9) | 8.1 | (14.7) | 8.2 | (14.2) | 8.3 | (14.0) |
| (b) Transfers and Subsidies (% of GDP) | | | | | | | 1.1 | (33.3) | 2.3 | (28.7) | 3.3 | (25.0) | 4.9 | (19.0) |
| II. Structure of the Economy and Use of Markets | | | | | | | | | 2.8 | | 4.9 | | 4.9 | |
| (a) Government Enterprises | 0.0 | (93.7) | 0.0 | (93.8) | 0.0 | (92.6) | 0.0 | (83.5) | 0.0 | (68.5) | 4.0 | | 4.0 | |
| (b) Price Controls | | | | | | | | | 6.0 | | 7.0 | | 7.0 | |
| (c) Top Marginal Tax Rate | | | | | | | | | 3.0 | (50) | 4.0 | (44) | 4.0 | (42) |
| (d) Conscripton | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 1.0 | | 3.0 | | 3.0 | |
| III. Monetary Policy and Price Stability | 9.2 | | 9.1 | | 8.6 | | 9.1 | | 7.5 | | 6.4 | | 7.4 | |
| (a) Annual Money Growth (last 5 yrs.) | | | | | 8.3 | (8.7) | 8.7 | (6.7) | 6.9 | (15.5) | 6.9 | (15.7) | 7.0 | (14.8) |
| (b) Inflation Variability (last 5 yrs.) | 9.3 | (1.8) | 9.0 | (2.5) | 8.9 | (2.8) | 9.8 | (0.5) | 6.9 | (7.8) | 7.6 | (5.9) | 8.9 | (2.9) |
| (c) Recent Inflation Rate | 9.0 | (4.9) | 9.1 | (4.4) | 8.8 | (6.0) | 8.8 | (5.9) | 8.8 | (5.9) | 4.7 | (26.7) | 6.3 | (18.5) |
| IV. Freedom to Use Alternative Currencies | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 2.8 | | 7.5 | | 10.0 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 5.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 0.0 | (342.0) | 0.0 | (317.0) | 0.0 | (244.0) | 0.0 | (210.0) | 5.6 | (22.0) | 10.0 | (0.0) | 10.0 | (0.0) |
| V. Legal Structure and Property Rights | | | | | | | 7.2 | | 7.8 | | 9.5 | | 10.0 | |
| (a) Private Ownership Rights | | | | | | | | | 7.4 | | 8.6 | | 10.0 | |
| (b) Viability of Contracts | | | | | | | | | 6.1 | | 6.4 | | 8.4 | |
| (c) Rule of Law | | | | | | | | | 8.2 | | 8.3 | | 10.0 | |
| VI. International Exchange | | | | | 7.1 | | 7.6 | | 6.0 | | 7.0 | | 6.4 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | | | 6.7 | (5.0) | 7.5 | (3.7) | 6.7 | (5.0) | 5.8 | (6.3) | 8.8 | (1.8) |
| ii. Mean Tariff Rate | | | | | | | | | | | 7.8 | (11.0) | 7.1 | (14.4) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 5.6 | (11.0) | 6.1 | (9.7) | 3.2 | (16.9) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | | | | | 9.0 | (9.7) | | |
| ii. Size of Trade Sector (% of GDP) | 7.3 | (62.6) | 9.9 | (90.4) | 8.2 | (80.3) | 7.9 | (82.3) | 5.3 | (59.7) | 6.3 | (75.8) | 6.5 | (79.4) |
| VII. Freedom of Exchange in Financial Markets | | | | | 2.3 | | 1.3 | | 3.0 | | 5.8 | | 6.2 | |
| (a) Ownership of Banks | 0.0 | (0-10) | 0.0 | (0-10) | 0.0 | (0-10) | 0.0 | (0-10) | 2.0 | (12) | 8.0 | (80) | 8.0 | (91) |
| (b) Extension of Credit | | | | | 4.1 | (46.8) | 4.8 | (53.2) | 4.7 | (52.0) | 3.9 | (45.5) | 3.3 | (39.7) |
| (c) Avoidance of Negative Interest Rates | | | | | 6.0 | | | | 6.0 | | 6.0 | | 8.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 5.0 | | 5.0 | |

ICELAND

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 6.4 | 4.4 | 5.5 | 5.7 | 7.5 | 8.1 | 8.0 |
| Rank | 29 | 61 | 44 | 44 | 22 | 16 | 25 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|---------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|
| I. Size of Government | 7.7 | | 7.1 | | 7.0 | | 6.9 | | 6.9 | | 6.9 | | 7.0 | |
| (a) Government Consumption (% of Total) | 7.7 | (17.3) | 6.8 | (21.9) | 6.8 | (22.2) | 6.9 | (21.5) | 6.4 | (23.9) | 6.1 | (25.6) | 6.2 | (25.3) |
| (b) Transfers and Subsidies (% of GDP) | | | 7.4 | (9.9) | 7.2 | (10.6) | 6.9 | (11.7) | 7.4 | (10.1) | 7.7 | (9.1) | 7.8 | (8.7) |
| II. Structure of the Economy and Use of Markets | | | | | 5.3 | | 5.6 | | 6.4 | | 6.2 | | 6.2 | |
| (a) Government Enterprises | 8.0 | (20.2) | 8.0 | (17.6) | 8.0 | (15.3) | 8.0 | (16.1) | 7.0 | (22.2) | 7.0 | (24.8) | 7.0 | |
| (b) Price Controls | | | | | | | | | 6.0 | | 6.0 | | 6.0 | |
| (c) Top Marginal Tax Rate | | | | | 0.0 | (63) | 1.0 | (56) | 5.0 | (40) | 4.0 | (47) | 4.0 | (42) |
| (d) Conscription | | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 7.6 | | 4.0 | | 3.1 | | 2.7 | | 5.7 | | 9.1 | | 9.3 | |
| (a) Annual Money Growth (last 5 yrs.) | 8.5 | (7.4) | 5.0 | (24.8) | 2.6 | (37.1) | 1.6 | (41.8) | 4.6 | (26.9) | 8.5 | (7.3) | 8.4 | (8.2) |
| (b) Inflation Variability (last 5 yrs.) | 7.6 | (6.1) | 5.5 | (11.2) | 6.9 | (7.7) | 2.8 | (18.0) | 8.8 | (3.0) | 9.2 | (2.1) | 9.9 | (0.3) |
| (c) Recent Inflation Rate | 6.7 | (16.4) | 1.6 | (41.9) | 0.0 | (52.5) | 3.7 | (31.3) | 3.7 | (31.3) | 9.5 | (2.8) | 9.7 | (1.8) |
| IV. Freedom to Use Alternative Currencies | 4.5 | | 0.0 | | 4.1 | | 3.4 | | 10.0 | | 10.0 | | 10.0 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 9.0 | (5.0) | 0.0 | (106.0) | 8.2 | (9.0) | 6.8 | (16.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) |
| V. Legal Structure and Property Rights | 9.1 | | 7.5 | | 8.1 | | 8.7 | | 10.0 | | 10.0 | | 10.0 | |
| (a) Private Ownership Rights | 8.3 | | 5.3 | | 5.8 | | 8.7 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts | 9.9 | | 9.7 | | 8.6 | | 7.6 | | 10.0 | | 10.0 | | 10.0 | |
| (c) Rule of Law | | | | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| VI. International Exchange | 3.8 | | 4.4 | | 6.3 | | 7.2 | | 7.6 | | 8.2 | | 7.6 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 3.3 | (10.0) | 4.6 | (8.1) | 5.7 | (6.5) | 6.9 | (4.6) | 7.3 | (4.0) | 9.5 | (0.7) | 9.7 | (0.5) |
| ii. Mean Tariff Rate | | | | | 8.1 | (9.6) | 8.7 | (6.7) | 9.2 | (3.8) | 9.3 | (3.7) | 9.3 | (3.7) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 7.0 | (7.5) | 7.1 | (7.3) | 4.8 | (13.0) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | | | 8.9 | (10.9) | 9.9 | (1.4) | 9.3 | (6.7) |
| ii. Size of Trade Sector (% of GDP) | 5.1 | (86.8) | 3.9 | (73.7) | 3.2 | (69.8) | 3.8 | (80.6) | 2.1 | (67.0) | 1.7 | (67.5) | 1.9 | (71.5) |
| VII. Freedom of Exchange in Financial Markets | | | 3.6 | | 4.1 | | 4.1 | | 4.9 | | 6.3 | | 6.4 | |
| (a) Ownership of Banks | | | 2.0 | (23) | 2.0 | (23) | 2.0 | (26) | 2.0 | (28) | 2.0 | (27) | 2.0 | (28) |
| (b) Extension of Credit | 9.1 | (92.0) | 9.4 | (94.8) | 9.6 | (96.0) | 9.7 | (96.8) | 8.7 | (88.2) | 9.4 | (94.1) | 9.6 | (96.4) |
| (c) Avoidance of Negative Interest Rates | | | 2.0 | | 4.0 | | 4.0 | | 8.0 | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 5.0 | | 5.0 | |

INDIA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 4.0 | 3.6 | 4.3 | 4.1 | 4.1 | 5.0 | 5.8 |
| Rank | 51 | 71 | 77 | 87 | 93 | 93 | 86 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|---------|-------------|---------|
| I. Size of Government | 8.9 | | 8.9 | | 8.7 | | 8.3 | | 8.2 | | 8.3 | | 8.0 | |
| (a) Government Consumption (% of Total) | 8.9 | (10.5) | 8.8 | (11.4) | 8.7 | (11.7) | 8.2 | (14.1) | 8.0 | (15.7) | 8.1 | (15.2) | 8.0 | (15.2) |
| (b) Transfers and Subsidies (% of GDP) | | | 9.1 | (3.8) | 8.7 | (5.4) | 8.4 | (6.5) | 8.4 | (6.5) | 8.5 | (6.0) | | |
| II. Structure of the Economy and Use of Markets | 2.3 | | 1.3 | | 1.7 | | 1.3 | | 2.4 | | 4.1 | | 3.5 | |
| (a) Government Enterprises | 2.0 | (38.4) | 0.0 | (41.0) | 0.0 | (46.7) | 0.0 | (49.5) | 0.0 | (42.3) | 2.0 | (36.6) | 2.0 | |
| (b) Price Controls | | | | | | | | | 3.0 | | 4.0 | | 2.0 | |
| (c) Top Marginal Tax Rate | 0.0 | (85) | 0.0 | (77) | 1.0 | (60) | 0.0 | (62) | 2.0 | (53) | 5.0 | (40) | 5.0 | (40) |
| (d) Conscription | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 8.9 | | 8.4 | | 8.1 | | 8.6 | | 8.6 | | 8.4 | | 8.7 | |
| (a) Annual Money Growth (last 5 yrs.) | 8.9 | (5.4) | 8.2 | (8.9) | 8.4 | (7.9) | 7.8 | (10.8) | 8.0 | (9.8) | 7.7 | (11.4) | 7.9 | (10.6) |
| (b) Inflation Variability (last 5 yrs.) | 8.2 | (4.6) | 7.1 | (7.2) | 8.1 | (4.8) | 9.6 | (1.1) | 9.4 | (1.5) | 9.1 | (2.3) | 9.3 | (1.7) |
| (c) Recent Inflation Rate | 9.7 | (1.7) | 9.7 | (-1.4) | 7.7 | (11.5) | 8.5 | (7.5) | 8.5 | (7.5) | 8.4 | (8.2) | 8.9 | (5.5) |
| IV. Freedom to Use Alternative Currencies | 0.0 | | 4.1 | | 4.5 | | 3.6 | | 4.0 | | 4.2 | | 7.0 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 5.0 | |
| (b) Black Market Exchange Rates (Prem.) | 0.0 | (67.0) | 8.2 | (9.0) | 9.0 | (5.0) | 7.2 | (14.0) | 8.0 | (10.0) | 8.4 | (8.0) | 9.0 | (5.0) |
| V. Legal Structure and Property Rights | 3.2 | | 2.5 | | 5.9 | | 5.3 | | 4.0 | | 7.1 | | 7.6 | |
| (a) Private Ownership Rights | 4.1 | | 1.7 | | 4.6 | | 7.4 | | 7.3 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts | 2.3 | | 3.3 | | 4.9 | | 5.2 | | 2.8 | | 6.8 | | 8.3 | |
| (c) Rule of Law | | | | | 8.3 | | 3.1 | | 1.7 | | 4.1 | | 4.1 | |
| VI. International Exchange | | | 0.9 | | 0.7 | | 0.9 | | 1.1 | | 1.7 | | 4.1 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | 0.1 | (14.8) | 0.0 | (15.5) | 0.0 | (24.2) | 0.0 | (20.7) | 1.4 | (13.0) | 3.2 | (10.2) |
| ii. Mean Tariff Rate | | | | | 0.0 | (74.3) | 0.0 | (98.8) | 0.0 | (79.2) | 0.0 | (55.2) | 4.0 | (30.0) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 0.0 | (45.2) | 0.6 | (23.6) | 4.4 | (14.0) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 1.9 | (80.7) | 3.5 | (65.4) | 3.7 | (62.6) | | |
| ii. Size of Trade Sector (% of GDP) | 0.0 | (8.2) | 2.8 | (12.8) | 4.2 | (16.6) | 3.3 | (15.0) | 4.2 | (18.3) | 6.2 | (27.7) | 6.1 | (27.2) |
| VII. Freedom of Exchange in Financial Markets | 3.6 | | 2.6 | | 3.5 | | 3.6 | | 3.5 | | 3.9 | | 3.8 | |
| (a) Ownership of Banks | 0.0 | (0-10) | 0.0 | (0-10) | 0.0 | (0-10) | 0.0 | (0-10) | 0.0 | (5-10) | 2.0 | (10-15) | 2.0 | (10-15) |
| (b) Extension of Credit | 7.7 | (79.1) | 7.8 | (79.7) | 7.4 | (76.6) | 7.6 | (78.3) | 7.1 | (73.9) | 6.4 | (67.8) | 6.1 | (64.4) |
| (c) Avoidance of Negative Interest Rates | 8.0 | | 4.0 | | 8.0 | | 8.0 | | 8.0 | | 8.0 | | 8.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |

INDONESIA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 4.8 | 5.0 | 5.2 | 5.9 | 6.8 | 7.3 | 7.2 |
| Rank | 44 | 47 | 53 | 40 | 32 | 43 | 49 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|---------|-------------|--------|-------------|--------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 9.3 | | 9.2 | | 8.5 | | 8.6 | | 9.0 | | 9.3 | | 9.4 | |
| (a) Government Consumption (% of Total) | 9.1 | (9.3) | 8.6 | (12.2) | 7.8 | (16.7) | 7.8 | (16.4) | 8.4 | (13.0) | 8.8 | (11.3) | 9.0 | (10.0) |
| (b) Transfers and Subsidies (% of GDP) | 9.4 | (2.7) | 9.7 | (1.5) | 9.2 | (3.3) | 9.5 | (2.5) | 9.6 | (2.0) | 9.9 | (0.9) | 9.7 | (1.6) |
| II. Structure of the Economy and Use of Markets | 3.9 | | 2.5 | | 3.6 | | 5.1 | | 4.0 | | 4.0 | | 4.0 | |
| (a) Government Enterprises | 4.0 | (40.4) | 4.0 | (39.4) | 2.0 | (49.5) | 2.0 | (45.8) | 4.0 | (32.1) | 4.0 | (33.9) | 4.0 | |
| (b) Price Controls | | | | | | | | | 6.0 | | 2.0 | | 2.0 | |
| (c) Top Marginal Tax Rate | | | 4.0 | (48) | 3.0 | (50) | 7.0 | (35) | 7.0 | (35) | 8.0 | (30) | 8.0 | (30) |
| (d) Conscription | 3.0 | | 3.0 | | 3.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| III. Monetary Policy and Price Stability | 2.5 | | 5.0 | | 5.0 | | 8.7 | | 8.2 | | 8.7 | | 8.2 | |
| (a) Annual Money Growth (last 5 yrs.) | 0.0 | (143.9) | 3.6 | (32.0) | 5.2 | (24.1) | 8.3 | (8.3) | 7.5 | (12.3) | 8.6 | (7.2) | 7.5 | (12.5) |
| (b) Inflation Variability (last 5 yrs.) | 0.0 | (449.9) | 3.6 | (16.1) | 6.1 | (9.8) | 8.6 | (3.5) | 7.9 | (5.4) | 9.4 | (1.5) | 9.4 | (1.4) |
| (c) Recent Inflation Rate | 7.3 | (13.6) | 7.8 | (11.2) | 3.8 | (31.0) | 9.1 | (4.3) | 9.1 | (4.3) | 8.0 | (9.9) | 7.6 | (12.0) |
| IV. Freedom to Use Alternative Currencies | 8.3 | | 9.3 | | 9.8 | | 9.3 | | 10.0 | | 10.0 | | 9.9 | |
| (a) Ownership of Foreign Currency | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 6.6 | (17.0) | 8.6 | (7.0) | 9.6 | (2.0) | 8.6 | (7.0) | 10.0 | (0.0) | 10.0 | (0.0) | 9.8 | (1.0) |
| V. Legal Structure and Property Rights | 3.8 | | 3.4 | | 3.1 | | 4.2 | | 5.5 | | 7.6 | | 7.6 | |
| (a) Private Ownership Rights | 4.5 | | 3.5 | | 4.6 | | 6.1 | | 6.6 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts ^c | 3.1 | | 3.3 | | 3.0 | | 3.4 | | 6.4 | | 8.4 | | 8.3 | |
| (c) Rule of Law | | | | | 1.7 | | 3.1 | | 3.3 | | 4.1 | | 4.1 | |
| VI. International Exchange | 5.5 | | 5.4 | | 6.7 | | 5.8 | | 6.7 | | 7.1 | | 6.9 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 5.4 | (6.9) | 7.3 | (4.0) | 8.1 | (2.9) | 8.9 | (1.6) | 8.3 | (2.5) | 8.6 | (2.1) | 9.3 | (1.0) |
| ii. Mean Tariff Rate | | | 2.3 | (38.5) | 4.2 | (29.0) | 6.4 | (18.1) | 5.9 | (20.3) | 6.6 | (17.0) | 7.4 | (13.2) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 3.3 | (16.7) | 3.6 | (16.1) | 3.2 | (17.0) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 0.5 | (94.7) | 9.1 | (9.4) | 9.7 | (2.7) | | |
| ii. Size of Trade Sector (% of GDP) | 5.8 | (28.4) | 8.7 | (45.0) | 10.0 | (54.4) | 7.7 | (43.5) | 8.4 | (49.9) | 8.2 | (51.7) | 8.8 | (56.4) |
| VII. Freedom of Exchange in Financial Markets | 0.6 | | 0.6 | | 2.0 | | 3.1 | | 4.9 | | 5.8 | | 5.8 | |
| (a) Ownership of Banks | 0.0 | (0-10) | 0.0 | (0-10) | 0.0 | (0-10) | 2.0 | (10-15) | 2.0 | (15-25) | 5.0 | (40-60) | 5.0 | (40-60) |
| (b) Extension of Credit | | | | | 7.3 | (75.2) | 7.3 | (75.7) | 9.2 | (92.4) | 9.3 | (93.9) | 9.3 | (93.5) |
| (c) Avoidance of Negative Interest Rates | 2.0 | | 2.0 | | 2.0 | | 4.0 | | 10.0 | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |

IRAN

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 6.2 | 6.2 | 3.4 | 3.4 | 4.3 | 3.9 | 5.0 |
| Rank | 34 | 25 | 97 | 98 | 89 | 112 | 99 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------|-------------|-------------|-------------|--------------|-------------|-------------|
| I. Size of Government | 9.0 | 6.0 | 6.9 | 8.3 | 8.5 | 8.3 | 8.5 |
| (a) Government Consumption (% of Total) | | 4.2 (35.9) | 5.6 (28.3) | 7.2 (19.6) | 8.0 (15.2) | 7.3 (19.2) | 7.5 (17.9) |
| (b) Transfers and Subsidies (% of GDP) | 9.0 (4.3) | 7.7 (8.9) | 8.2 (7.0) | 9.3 (3.0) | 8.9 (4.4) | 9.3 (3.1) | 9.4 (2.7) |
| II. Structure of the Economy and Use of Markets | | 5.0 | | 1.0 | 1.3 | 2.3 | 2.3 |
| (a) Government Enterprises | 4.0 | 4.0 | 2.0 (47.6) | 2.0 (40.0) | 2.0 (42.2) | 2.0 (39.1) | 2.0 |
| (b) Price Controls | | | | | 2.0 | 2.0 | 2.0 |
| (c) Top Marginal Tax Rate | | 8.0 (40) | | 0.0 (90) | 0.0 (75) | 4.0 (54) | 4.0 (54) |
| (d) Conscripton | 0.0 | 0.0 | 3.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| III. Monetary Policy and Price Stability | 9.6 | 7.3 | 5.9 | 7.5 | 8.2 | 4.7 | 6.9 |
| (a) Annual Money Growth (last 5 yrs.) | 9.6 (1.8) | 4.7 (26.6) | 4.6 (26.8) | 5.9 (20.3) | 6.9 (15.3) | 4.7 (26.4) | 4.7 (26.5) |
| (b) Inflation Variability (last 5 yrs.) | 9.6 (1.1) | 8.5 (3.8) | 7.7 (5.9) | 7.4 (6.5) | 8.7 (3.2) | 7.3 (6.7) | 9.4 (1.5) |
| (c) Recent Inflation Rate | 9.7 (1.7) | 8.8 (5.8) | 5.3 (23.4) | 9.1 (4.7) | 9.1 (4.7) | 2.1 (39.5) | 6.6 (17.2) |
| IV. Freedom to Use Alternative Currencies | 7.0 | 7.3 | 5.0 | 5.0 | 5.0 | 0.0 | 2.5 |
| (a) Ownership of Foreign Currency | 5.0 | 5.0 | 10.0 | 10.0 | 10.0 | 0.0 | 5.0 |
| (b) Black Market Exchange Rates (Prem.) | 9.0 (5.0) | 9.6 (2.0) | 0.0 (164.0) | 0.0 (533.0) | 0.0 (2197.0) | 0.0 (115.0) | 0.0 (60.0) |
| V. Legal Structure and Property Rights | 4.6 | 3.7 | 0.5 | 1.5 | 2.3 | 5.9 | 7.5 |
| (a) Private Ownership Rights | 4.9 | 4.5 | 0.0 | 0.0 | 1.2 | 5.5 | 7.2 |
| (b) Viability of Contracts | 4.3 | 2.8 | 0.0 | 1.6 | 4.0 | 5.2 | 8.3 |
| (c) Rule of Law | | | 1.7 | 3.1 | 1.7 | 7.0 | 7.0 |
| VI. International Exchange | 3.5 | 8.3 | 3.2 | 2.7 | 5.6 | 5.1 | 4.8 |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 2.4 (11.4) | 7.6 (3.6) | 0.0 (17.0) | 0.5 (14.2) | 5.1 (7.3) | 8.6 (2.1) | 5.2 (7.3) |
| ii. Mean Tariff Rate | | | 5.9 (20.7) | 5.9 (20.7) | 5.9 (20.7) | 5.9 (20.7) | |
| iii. Standard Deviation of Tariff Rates | | | | | | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | 0.1 (99.3) | |
| ii. Size of Trade Sector (% of GDP) | 6.2 (40.5) | 10.0 (76.0) | 4.1 (29.7) | 0.0 (16.0) | 6.0 (45.5) | 4.6 (36.4) | 3.9 (32.7) |
| VII. Freedom of Exchange in Financial Markets | | | 1.7 | 1.5 | 1.8 | 2.0 | 4.0 |
| (a) Ownership of Banks | | | 0.0 (0-5) | 0.0 (0-5) | 0.0 (0) | 0.0 (0-5) | 0.0 (0-5) |
| (b) Extension of Credit | 9.7 (97.2) | 8.2 (83.3) | 7.8 (80.2) | 6.9 (71.8) | 8.5 (86.6) | 9.4 (94.7) | 9.6 (96.7) |
| (c) Avoidance of Negative Interest Rates | | | 0.0 | 0.0 | 0.0 | 0.0 | 8.0 |
| (d) Capital Transactions with Foreigners | 5.0 | 5.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

IRELAND

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 6.8 | 6.2 | 6.6 | 6.7 | 7.3 | 8.6 | 8.7 |
| Rank | 22 | 25 | 21 | 26 | 28 | 6 | 6 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|--------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 7.2 | | 6.0 | | 6.1 | | 5.8 | | 6.3 | | 6.0 | | 6.0 | |
| (a) Government Consumption (% of Total) | 7.8 | (16.5) | 6.9 | (21.3) | 6.8 | (22.0) | 6.7 | (22.5) | 7.1 | (20.3) | 6.9 | (21.5) | 7.0 | (21.1) |
| (b) Transfers and Subsidies (% of GDP) | 6.5 | (13.2) | 5.1 | (18.3) | 5.4 | (17.5) | 4.9 | (19.3) | 5.4 | (17.3) | 5.1 | (18.5) | 5.0 | (18.8) |
| II. Structure of the Economy and Use of Markets | 4.3 | | 5.1 | | 4.8 | | 6.7 | | 7.6 | | 7.9 | | | |
| (a) Government Enterprises | 6.0 | (27.3) | 6.0 | (30.0) | 7.0 | (24.6) | 7.0 | (24.7) | 10.0 | (11.1) | 10.0 | (14.3) | 10.0 | (14.2) |
| (b) Price Controls | | | | | | | | | 7.0 | | 8.0 | | 9.0 | |
| (c) Top Marginal Tax Rate | | | 0.0 | (80) | 1.0 | (60) | 0.0 | (65) | 1.0 | (58) | 3.0 | (48) | 3.0 | (48) |
| (d) Conscription | | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 8.8 | | 7.5 | | 7.7 | | 8.8 | | 9.0 | | 9.5 | | 9.3 | |
| (a) Annual Money Growth (last 5 yrs.) | 9.5 | (2.6) | 8.4 | (7.8) | 7.4 | (12.9) | 9.5 | (2.8) | 9.1 | (4.3) | 9.1 | (4.6) | 8.7 | (6.5) |
| (b) Inflation Variability (last 5 yrs.) | 8.9 | (2.7) | 8.1 | (4.7) | 8.6 | (3.5) | 8.1 | (4.8) | 9.0 | (2.6) | 9.5 | (1.3) | 9.5 | (1.4) |
| (c) Recent Inflation Rate | 8.1 | (9.7) | 6.0 | (20.1) | 7.1 | (14.7) | 9.0 | (5.2) | 9.0 | (5.2) | 9.9 | (0.4) | 9.6 | (1.8) |
| IV. Freedom to Use Alternative Currencies | 5.0 | | 5.0 | | 5.0 | | 4.7 | | 4.9 | | 10.0 | | 10.0 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 9.4 | (3.0) | 9.8 | (1.0) | 10.0 | (0.0) | 10.0 | (0.0) |
| V. Legal Structure and Property Rights | 9.3 | | 7.7 | | 7.8 | | 7.7 | | 9.1 | | 10.0 | | 10.0 | |
| (a) Private Ownership Rights | 10.0 | | 7.3 | | 8.2 | | 8.7 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts | 8.6 | | 8.1 | | 6.8 | | 7.6 | | 8.8 | | 10.0 | | 10.0 | |
| (c) Rule of Law | | | | | 8.3 | | 6.6 | | 8.3 | | 10.0 | | 10.0 | |
| VI. International Exchange | 5.6 | | 7.3 | | 8.2 | | 8.4 | | 8.0 | | 8.4 | | 8.8 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 5.4 | (6.9) | 6.8 | (4.8) | 7.7 | (3.5) | 8.0 | (3.0) | 8.0 | (3.0) | 8.8 | (1.8) | 9.7 | (0.5) |
| ii. Mean Tariff Rate | | | 8.1 | (9.4) | 8.2 | (8.8) | 8.5 | (7.5) | 8.5 | (7.4) | 8.7 | (6.7) | 8.6 | (6.9) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 7.1 | (7.2) | 7.6 | (5.9) | 7.6 | (6.0) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 9.2 | (8.2) | 9.0 | (9.7) | 8.9 | (10.9) | 9.1 | (9.0) | 9.3 | (6.7) |
| ii. Size of Trade Sector (% of GDP) | 6.1 | (78.9) | 6.4 | (88.0) | 7.5 | (108.4) | 7.5 | (114.3) | 6.8 | (111.3) | 7.7 | (134.1) | 8.7 | (155.1) |
| VII. Freedom of Exchange in Financial Markets | 6.0 | | 5.8 | | 6.3 | | 7.1 | | 7.3 | | 8.2 | | 8.3 | |
| (a) Ownership of Banks | 8.0 | | 8.0 | (95) | 8.0 | (91) | 8.0 | (87) | 8.0 | (90) | 8.0 | (93) | 8.0 | (93) |
| (b) Extension of Credit | 7.1 | | 6.3 | | 6.2 | (65.9) | 5.4 | (58.4) | 6.1 | (64.9) | 6.7 | (70.5) | 6.9 | (72.0) |
| (c) Avoidance of Negative Interest Rates | 4.0 | | 4.0 | | 6.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 5.0 | | 5.0 | | 5.0 | | 5.0 | | 5.0 | | 8.0 | | 8.0 | |

ISRAEL

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 4.8 | 4.4 | 4.0 | 4.4 | 4.8 | 6.3 | 6.5 |
| Rank | 44 | 61 | 86 | 79 | 77 | 60 | 66 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|--------|-------------|---------|-------------|---------|-------------|---------|-------------|--------|-------------|--------|
| I. Size of Government | 5.6 | | 4.2 | | 3.7 | | 4.3 | | 5.2 | | 5.0 | | 4.7 | |
| (a) Government Consumption (% of Total) | 4.0 | (37.3) | 3.0 | (42.3) | 2.9 | (43.2) | 3.8 | (38.5) | 4.8 | (32.9) | 4.9 | (32.4) | 4.9 | (32.2) |
| (b) Transfers and Subsidies (% of GDP) | 7.2 | (10.8) | 5.3 | (17.7) | 4.5 | (20.8) | 4.8 | (19.7) | 5.6 | (16.7) | 5.1 | (18.6) | 4.5 | (20.8) |
| II. Structure of the Economy and Use of Markets | 1.4 | | 2.1 | | 1.7 | | 3.3 | | 3.3 | | 3.3 | | 3.3 | |
| (a) Government Enterprises | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | |
| (b) Price Controls | | | | | | | | | 0.0 | | 5.0 | | 5.0 | |
| (c) Top Marginal Tax Rate | | | | | 1.0 | (66) | 3.0 | (60) | 4.0 | (51) | 4.0 | (50) | 4.0 | (50) |
| (d) Conscripton | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| III. Monetary Policy and Price Stability | 8.5 | | 5.1 | | 0.7 | | 0.0 | | 2.2 | | 8.1 | | 8.4 | |
| (a) Annual Money Growth (last 5 yrs.) | 9.3 | (3.4) | 6.4 | (18.0) | 2.0 | (40.0) | 0.0 | (169.3) | 1.5 | (42.6) | 7.3 | (13.5) | 7.7 | (11.4) |
| (b) Inflation Variability (last 5 yrs.) | 8.1 | (4.9) | 5.9 | (10.2) | 0.0 | (37.4) | 0.0 | (103.7) | 5.3 | (11.7) | 8.6 | (3.5) | 9.4 | (1.6) |
| (c) Recent Inflation Rate | 8.1 | (9.6) | 3.0 | (35.2) | 0.0 | (134.7) | 0.0 | (260.0) | 0.0 | (260.0) | 8.3 | (8.4) | 8.2 | (9.0) |
| IV. Freedom to Use Alternative Currencies | 2.0 | | 2.5 | | 7.4 | | 6.8 | | 7.1 | | 7.5 | | 7.4 | |
| (a) Ownership of Foreign Currency | 0.0 | | 5.0 | | 5.0 | | 5.0 | | 5.0 | | 5.0 | | 5.0 | |
| (b) Black Market Exchange Rates (Prem.) | 4.0 | (30.0) | 0.0 | (60.0) | 9.8 | (1.0) | 8.6 | (7.0) | 9.2 | (4.0) | 10.0 | (0.0) | 9.8 | (1.0) |
| V. Legal Structure and Property Rights | 7.8 | | 8.0 | | 5.3 | | 7.3 | | 5.2 | | 8.5 | | 8.5 | |
| (a) Private Ownership Rights | 7.4 | | 7.0 | | 6.4 | | 7.4 | | 7.3 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts | 8.2 | | 9.0 | | 7.5 | | 6.4 | | 6.4 | | 8.4 | | 8.3 | |
| (c) Rule of Law | | | | | 1.7 | | 8.2 | | 1.7 | | 7.0 | | 7.0 | |
| VI. International Exchange | 4.3 | | 4.8 | | 6.4 | | 7.3 | | 7.8 | | 7.4 | | 8.2 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 4.1 | (8.9) | 4.7 | (8.0) | 6.6 | (5.1) | 8.1 | (2.9) | 9.4 | (0.9) | 9.8 | (0.2) | 9.8 | (0.2) |
| ii. Mean Tariff Rate | | | | | | | | | | | | 8.3 | (8.3) | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | | | | 5.7 | (10.8) | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | | | | | | | | |
| ii. Size of Trade Sector (% of GDP) | 4.8 | (70.0) | 5.1 | (76.5) | 5.7 | (90.8) | 5.2 | (86.3) | 3.7 | (69.1) | 3.5 | (69.1) | 3.9 | (75.9) |
| VII. Freedom of Exchange in Financial Markets | 2.3 | | 2.2 | | 1.5 | | 1.1 | | 3.1 | | 4.2 | | 4.9 | |
| (a) Ownership of Banks | 0.0 | (0-5) | 0.0 | (0-5) | 0.0 | (0-5) | 0.0 | (0-10) | 0.0 | (0-10) | 0.0 | (0-10) | 0.0 | (0-10) |
| (b) Extension of Credit | 5.5 | (59.3) | 5.4 | (58.4) | 4.7 | (52.4) | 2.7 | (34.3) | 4.9 | (54.2) | 7.9 | (81.3) | 9.1 | (91.5) |
| (c) Avoidance of Negative Interest Rates | | | | | | | | | | | | | | |
| (d) Capital Transactions with Foreigners | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | |

ITALY

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 6.8 | 5.5 | 5.5 | 6.0 | 7.4 | 7.5 | 7.9 |
| Rank | 22 | 42 | 44 | 36 | 24 | 40 | 31 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | | |
|--|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|--------|-------------|---------|-------------|---------|--------|
| I. Size of Government | 6.7 | | 6.4 | | 5.8 | | 4.6 | | 4.9 | | 4.7 | | 5.7 | | |
| (a) Government Consumption (% of Total) | 7.5 | (18.3) | 7.4 | (18.8) | 7.2 | (19.7) | 6.9 | (21.4) | 6.7 | (22.3) | 7.0 | (20.7) | 7.0 | (21.0) | |
| (b) Transfers and Subsidies (% of GDP) | 5.9 | (15.6) | 5.4 | (17.5) | 4.4 | (20.9) | 2.4 | (28.5) | 3.1 | (25.8) | 2.3 | (28.7) | 4.4 | (21.0) | |
| II. Structure of the Economy and Use of Markets | 4.0 | | 3.8 | | 2.1 | | 2.1 | | 3.5 | | 4.2 | | 4.2 | | |
| (a) Government Enterprises | 4.0 | | 4.0 | (30.4) | 4.0 | (25.9) | 4.0 | (33.2) | 4.0 | (30.3) | 6.0 | (28.3) | 6.0 | | |
| (b) Price Controls | | | | | | | | | 5.0 | | 5.0 | | 5.0 | | |
| (c) Top Marginal Tax Rate | | | | 5.0 | (48) | 0.0 | (72) | 0.0 | (81) | 1.0 | (66) | 1.0 | (67) | 1.0 | (67.2) |
| (d) Conscription | 0.0 | | 0.0 | | 1.0 | | 1.0 | | 3.0 | | 3.0 | | 3.0 | | |
| III. Monetary Policy and Price Stability | 8.4 | | 7.3 | | 7.1 | | 8.3 | | 8.9 | | 9.3 | | 9.5 | | |
| (a) Annual Money Growth (last 5 yrs.) | 7.4 | (12.8) | 7.5 | (12.7) | 6.5 | (17.7) | 8.1 | (9.7) | 8.8 | (6.3) | 9.5 | (2.5) | 9.5 | (2.7) | |
| (b) Inflation Variability (last 5 yrs.) | 9.3 | (1.8) | 7.8 | (5.6) | 9.0 | (2.4) | 8.5 | (3.7) | 9.7 | (0.7) | 9.4 | (1.4) | 9.6 | (0.9) | |
| (c) Recent Inflation Rate | 8.6 | (6.9) | 6.8 | (16.1) | 5.8 | (20.9) | 8.2 | (9.0) | 8.2 | (9.0) | 9.0 | (5.1) | 9.5 | (2.6) | |
| IV. Freedom to Use Alternative Currencies | 4.8 | | 4.1 | | 5.0 | | 5.0 | | 10.0 | | 10.0 | | 10.0 | | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 10.0 | | 10.0 | | 10.0 | | |
| (b) Black Market Exchange Rates (Prem.) | 9.6 | (2.0) | 8.2 | (9.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | |
| V. Legal Structure and Property Rights | 6.6 | | 3.7 | | 5.4 | | 8.1 | | 9.5 | | 8.5 | | 9.4 | | |
| (a) Private Ownership Rights | 7.0 | | 3.8 | | 4.3 | | 7.4 | | 10.0 | | 10.0 | | 10.0 | | |
| (b) Viability of Contracts | 6.2 | | 3.6 | | 3.7 | | 8.8 | | 10.0 | | 8.4 | | 8.3 | | |
| (c) Rule of Law | | | | | 8.3 | | 8.2 | | 8.3 | | 7.0 | | 10.0 | | |
| VI. International Exchange | 8.5 | | 8.3 | | 8.4 | | 8.5 | | 8.2 | | 8.5 | | 8.4 | | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 9.9 | (0.2) | 9.8 | (0.3) | 9.7 | (0.4) | 9.8 | (0.3) | 9.8 | (0.3) | 9.8 | (0.3) | 9.8 | (0.3) | |
| ii. Mean Tariff Rate | | | 7.8 | (11.0) | 8.2 | (8.8) | 8.5 | (7.5) | 8.5 | (7.4) | 8.7 | (6.7) | 8.6 | (6.9) | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 7.1 | (7.2) | 7.6 | (5.9) | 7.6 | (6.0) | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 8.3 | (17.2) | 8.2 | (18.2) | 8.9 | (10.9) | 9.1 | (9.0) | 9.3 | (6.7) | |
| ii. Size of Trade Sector (% of GDP) | 4.8 | (32.9) | 5.7 | (41.3) | 6.1 | (46.7) | 5.6 | (46.1) | 4.5 | (40.0) | 5.4 | (50.9) | 4.8 | (46.3) | |
| VII. Freedom of Exchange in Financial Markets | 6.3 | | 5.5 | | 4.9 | | 5.3 | | 6.3 | | 7.3 | | 7.8 | | |
| (a) Ownership of Banks | 5.0 | (40-75) | 5.0 | (40-75) | 5.0 | (40-75) | 5.0 | (40-75) | 5.0 | (62) | 5.0 | (60-75) | 5.0 | (60-75) | |
| (b) Extension of Credit | 7.5 | (77.9) | 6.2 | (66.0) | 5.6 | (60.5) | 5.2 | (57.2) | 5.3 | (57.9) | 6.2 | (65.3) | 6.2 | (65.5) | |
| (c) Avoidance of Negative Interest Rates | 8.0 | | 6.0 | | 4.0 | | 6.0 | | 10.0 | | 10.0 | | 10.0 | | |
| (d) Capital Transactions with Foreigners | 5.0 | | 5.0 | | 5.0 | | 5.0 | | 5.0 | | 8.0 | | 10.0 | | |

JAMAICA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | 5.0 | 4.1 | 5.1 | 5.7 | 7.3 | 7.4 |
| Rank | | 47 | 79 | 62 | 52 | 43 | 42 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------|-------------|-------------|-------------|---------------|---------------|---------------|
| I. Size of Government | 7.9 | 7.5 | 6.4 | 8.8 | 8.5 | 8.3 | 6.7 |
| (a) Government Consumption (% of Total) | 7.9 (16.1) | 6.8 (21.7) | 6.4 (24.1) | 7.6 (17.4) | 7.5 (18.4) | 7.5 (18.3) | 6.7 (22.7) |
| (b) Transfers and Subsidies (% of GDP) | | 8.2 (7.0) | | 10.0 (0.5) | 9.6 (2.0) | 9.1 (3.9) | |
| II. Structure of the Economy and Use of Markets | | 3.1 | 2.3 | 3.7 | 5.9 | 6.2 | 6.2 |
| (a) Government Enterprises | 4.0 (34.4) | 2.0 (45.6) | 2.0 (46.5) | 4.0 (13.4) | 6.0 (21.3) | 6.0 | 6.0 |
| (b) Price Controls | | | | | 4.0 | 4.0 | 4.0 |
| (c) Top Marginal Tax Rate | 0.0 (75) | 2.0 (60) | 0.0 (80) | 1.0 (58) | 7.0 (33) | 8.0 (27) | 8.0 (27) |
| (d) Conscription | | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| III. Monetary Policy and Price Stability | 8.7 | 5.8 | 6.9 | 5.3 | 6.1 | 3.5 | 6.9 |
| (a) Annual Money Growth (last 5 yrs.) | 8.0 (9.9) | 6.6 (17.1) | 6.4 (18.1) | 6.4 (17.8) | 6.2 (19.0) | 0.8 (45.9) | 6.2 (19.2) |
| (b) Inflation Variability (last 5 yrs.) | 9.2 (1.9) | 4.9 (12.8) | 7.9 (5.3) | 5.6 (11.0) | 8.2 (4.5) | 5.3 (11.7) | 6.7 (8.2) |
| (c) Recent Inflation Rate | 8.9 (5.6) | 5.8 (20.8) | 6.3 (18.3) | 3.9 (30.7) | 3.9 (30.7) | 4.4 (27.9) | 7.8 (11.2) |
| IV. Freedom to Use Alternative Currencies | 8.8 | 2.8 | 0.0 | 3.1 | 2.3 | 9.3 | 8.5 |
| (a) Ownership of Foreign Currency | | 0.0 | 0.0 | 0.0 | 0.0 | 10.0 | 10.0 |
| (b) Black Market Exchange Rates (Prem.) | 8.8 (6.0) | 5.6 (22.0) | 0.0 (61.0) | 6.2 (19.0) | 4.6 (27.0) | 8.6 (7.0) | 7.0 (15.0) |
| V. Legal Structure and Property Rights | | | 3.2 | 3.9 | 4.6 | 8.0 | 8.5 |
| (a) Private Ownership Rights | | | 4.2 | 3.5 | 5.3 | 10.0 | 10.0 |
| (b) Viability of Contracts | | | 3.7 | 5.2 | 5.2 | 6.8 | 8.3 |
| (c) Rule of Law | | | 1.7 | 3.1 | 3.3 | 7.0 | 7.0 |
| VI. International Exchange | | 6.5 | 7.6 | 7.5 | 6.2 | 6.9 | 6.7 |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | 7.3 (4.0) | 9.4 (0.9) | 8.9 (1.7) | | | |
| ii. Mean Tariff Rate | | | 6.7 (16.5) | 6.6 (17.0) | 6.6 (17.0) | 7.2 (14.0) | 7.2 (14.0) |
| iii. Standard Deviation of Tariff Rates | | | | | | 5.0 (12.5) | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | 9.3 (6.6) | |
| ii. Size of Trade Sector (% of GDP) | 4.0 (70.6) | 4.5 (80.9) | 5.4 (102.1) | 6.1 (121.6) | 5.1 (108.0) | 6.1 (135.8) | 5.5 (123.3) |
| VII. Freedom of Exchange in Financial Markets | | | 3.7 | 4.1 | 6.9 | 7.8 | 7.7 |
| (a) Ownership of Banks | | | | 5.0 (40) | 10.0 (95-100) | 10.0 (95-100) | 10.0 (95-100) |
| (b) Extension of Credit | 7.9 (81.4) | 7.8 (80.2) | 5.7 (61.2) | 5.5 (59.8) | 8.0 (81.6) | 7.0 (72.8) | 6.4 (67.9) |
| (c) Avoidance of Negative Interest Rates | | | 4.0 | 4.0 | 8.0 | 6.0 | 6.0 |
| (d) Capital Transactions with Foreigners | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 8.0 | 8.0 |

JAPAN

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 7.3 | 7.0 | 7.4 | 7.7 | 8.3 | 8.2 | 8.3 |
| Rank | 16 | 14 | 11 | 12 | 7 | 12 | 14 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|---------|
| I. Size of Government | 9.1 | | 8.2 | | 7.9 | | 7.7 | | 7.7 | | 7.5 | | 8.3 | |
| (a) Government Consumption (% of Total) | 8.5 | (12.5) | 8.1 | (14.9) | 8.2 | (14.3) | 8.3 | (14.0) | 8.4 | (13.5) | 8.3 | (14.0) | 8.3 | (13.9) |
| (b) Transfers and Subsidies (% of GDP) | 9.7 | (1.6) | 8.3 | (6.7) | 7.6 | (9.2) | 7.2 | (10.9) | 7.0 | (11.5) | 6.8 | (12.2) | | |
| II. Structure of the Economy and Use of Markets | 5.6 | | 5.3 | | 5.6 | | 6.0 | | 5.0 | | 5.0 | | 5.0 | |
| (a) Government Enterprises | 8.0 | (12.7) | 8.0 | (15.6) | 8.0 | (19.6) | 8.0 | (17.9) | 8.0 | (20.4) | 6.0 | (28.5) | 6.0 | (26.5) |
| (b) Price Controls | | | | | | | | | 6.0 | | 5.0 | | 5.0 | |
| (c) Top Marginal Tax Rate | | | 1.0 | (68) | 0.0 | (75) | 1.0 | (70) | 2.0 | (65) | 2.0 | (65) | 2.0 | (65) |
| (d) Conscription | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 9.1 | | 8.0 | | 9.2 | | 9.7 | | 9.6 | | 9.5 | | 9.5 | |
| (a) Annual Money Growth (last 5 yrs.) | 8.9 | (5.3) | 7.9 | (10.5) | 9.5 | (2.4) | 9.8 | (1.2) | 9.6 | (2.1) | 9.1 | (4.5) | 8.9 | (5.7) |
| (b) Inflation Variability (last 5 yrs.) | 9.7 | (0.7) | 7.6 | (5.9) | 9.3 | (1.8) | 9.7 | (0.9) | 9.7 | (0.8) | 9.5 | (1.2) | 9.8 | (0.5) |
| (c) Recent Inflation Rate | 8.7 | (6.5) | 8.6 | (7.2) | 8.9 | (5.4) | 9.6 | (2.1) | 9.6 | (2.1) | 9.9 | (-0.6) | 9.9 | (0.6) |
| IV. Freedom to Use Alternative Currencies | 4.9 | | 7.5 | | 7.5 | | 7.5 | | 10.0 | | 10.0 | | 10.0 | |
| (a) Ownership of Foreign Currency | 0.0 | | 5.0 | | 5.0 | | 5.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 9.8 | (1.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) |
| V. Legal Structure and Property Rights | 9.1 | | 7.1 | | 8.3 | | 8.6 | | 9.5 | | 10.0 | | 10.0 | |
| (a) Private Ownership Rights | 9.6 | | 7.0 | | 8.8 | | 8.7 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts | 8.6 | | 7.2 | | 6.2 | | 8.8 | | 10.0 | | 10.0 | | 10.0 | |
| (c) Rule of Law | | | | | 10.0 | | 8.2 | | 8.3 | | 10.0 | | 10.0 | |
| VI. International Exchange | 7.0 | | 7.9 | | 8.0 | | 8.1 | | 7.9 | | 7.6 | | 7.9 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 8.1 | (2.8) | 9.1 | (1.3) | 9.4 | (0.9) | 9.5 | (0.8) | 9.4 | (0.9) | 8.9 | (1.6) | 9.0 | (1.5) |
| ii. Mean Tariff Rate | | | 7.8 | (11.0) | 8.1 | (9.5) | 8.7 | (6.7) | 8.6 | (6.9) | 8.7 | (6.3) | 8.8 | (6.0) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 6.7 | (8.3) | 6.6 | (8.4) | 6.8 | (8.0) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 7.6 | (24.4) | 7.6 | (24.3) | 9.1 | (8.6) | 9.2 | (8.1) | 9.3 | (7.4) |
| ii. Size of Trade Sector (% of GDP) | 4.2 | (20.3) | 5.1 | (25.6) | 5.4 | (28.3) | 4.5 | (25.5) | 2.8 | (20.6) | 0.8 | (17.3) | 2.2 | (21.0) |
| VII. Freedom of Exchange in Financial Markets | 5.7 | | 5.6 | | 6.1 | | 7.0 | | 7.8 | | 7.8 | | 7.9 | |
| (a) Ownership of Banks | 8.0 | (82) | 8.0 | (77) | 5.0 | (71) | 5.0 | (69) | 5.0 | (74) | 5.0 | (66) | 5.0 | (60-70) |
| (b) Extension of Credit | 9.4 | (94.5) | 9.1 | (91.8) | 8.3 | (84.4) | 8.5 | (86.4) | 8.8 | (89.0) | 8.8 | (89.1) | 8.8 | (89.5) |
| (c) Avoidance of Negative Interest Rates | 4.0 | | 4.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 2.0 | | 2.0 | | 2.0 | | 5.0 | | 8.0 | | 8.0 | | 8.0 | |

JORDAN

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | 5.6 | 5.6 | 6.1 | 4.9 | 6.1 | 6.1 |
| Rank | | 38 | 41 | 34 | 71 | 67 | 78 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| I. Size of Government | | 5.4 | 7.2 | 7.7 | 7.7 | 7.6 | 7.6 |
| (a) Government Consumption (% of Total) | | 5.4 (29.6) | 5.9 (26.8) | 6.6 (22.9) | 6.2 (25.1) | 5.8 (27.4) | 5.9 (26.6) |
| (b) Transfers and Subsidies (% of GDP) | | | 8.4 (6.3) | 8.7 (5.1) | 9.1 (3.7) | 9.4 (2.7) | 9.2 (3.4) |
| II. Structure of the Economy and Use of Markets | | | | | 2.8 | 2.1 | 2.1 |
| (a) Government Enterprises | 0.0 (82.2) | 0.0 (83.3) | 0.0 (53.1) | 0.0 (52.7) | 0.0 | 0.0 | 0.0 |
| (b) Price Controls | | | | | 2.0 | 2.0 | 2.0 |
| (c) Top Marginal Tax Rate | | | | | 5.0 (45) | | |
| (d) Conscription | 0.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| III. Monetary Policy and Price Stability | | 7.5 | 7.4 | 8.8 | 8.2 | 9.5 | 9.5 |
| (a) Annual Money Growth (last 5 yrs.) | | 7.0 (14.9) | 5.9 (20.7) | 9.5 (-2.5) | 8.2 (9.0) | 9.8 (1.0) | 9.3 (-3.4) |
| (b) Inflation Variability (last 5 yrs.) | | 8.0 (4.9) | 6.6 (8.4) | 7.1 (7.3) | 6.7 (8.1) | 9.5 (1.2) | 9.8 (0.5) |
| (c) Recent Inflation Rate | 8.8 (5.9) | 7.6 (12.2) | 9.8 (1.1) | 9.7 (-1.5) | 9.7 (-1.5) | 9.3 (3.4) | 9.5 (2.7) |
| IV. Freedom to Use Alternative Currencies | 4.4 | 4.9 | 7.5 | 7.2 | 3.9 | 4.9 | 4.9 |
| (a) Ownership of Foreign Currency | 0.0 | 0.0 | 5.0 | 5.0 | 0.0 | 0.0 | 0.0 |
| (b) Black Market Exchange Rates (Prem.) | 8.8 (6.0) | 9.8 (1.0) | 10.0 (0.0) | 9.4 (3.0) | 7.8 (11.0) | 9.8 (1.0) | 9.8 (1.0) |
| V. Legal Structure and Property Rights | | | 1.9 | 3.1 | 3.2 | 7.2 | 7.0 |
| (a) Private Ownership Rights | | | 1.6 | 3.5 | 4.6 | 7.7 | 10.0 |
| (b) Viability of Contracts | | | 2.4 | 2.8 | 1.6 | 6.8 | 6.6 |
| (c) Rule of Law | | | 1.7 | 3.1 | 3.3 | 7.0 | 4.1 |
| VI. International Exchange | | 6.0 | 6.1 | 6.7 | 5.9 | 7.4 | 6.7 |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | 5.5 (6.8) | 5.3 (7.1) | 5.9 (6.1) | 6.7 (5.0) | 6.2 (5.7) | 6.3 (5.5) |
| ii. Mean Tariff Rate | | | | 7.2 (13.8) | | | |
| iii. Standard Deviation of Tariff Rates | | | | | 2.6 (18.5) | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 7.4 (25.6) | 8.7 (12.9) | |
| ii. Size of Trade Sector (% of GDP) | 2.0 (44.6) | 7.5 (110.8) | 8.1 (124.1) | 7.2 (113.1) | 9.5 (154.6) | 7.6 (126.2) | 7.5 (125.1) |
| VII. Freedom of Exchange in Financial Markets | | 4.8 | 5.0 | 4.8 | 4.6 | 5.3 | 6.4 |
| (a) Ownership of Banks | | 5.0 (40-75) | 5.0 (40-75) | 5.0 (40-75) | 5.0 (40-75) | 5.0 (40-75) | 5.0 (40-75) |
| (b) Extension of Credit | 9.2 (93.0) | 8.1 (82.5) | 8.9 (90.1) | 8.2 (83.9) | 8.0 (81.5) | 9.2 (93.0) | 9.5 (95.6) |
| (c) Avoidance of Negative Interest Rates | | | | | 4.0 | 6.0 | 10.0 |
| (d) Capital Transactions with Foreigners | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 |

KENYA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 5.0 | 4.8 | 4.8 | 5.1 | 5.1 | 6.2 | 6.8 |
| Rank | 43 | 53 | 67 | 62 | 64 | 64 | 57 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|---------|-------------|---------|-------------|--------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 8.3 | | 8.2 | | 7.9 | | 7.7 | | 8.0 | | 8.6 | | 7.3 | |
| (a) Government Consumption (% of Total) | 6.9 | (21.3) | 6.9 | (21.2) | 6.4 | (24.2) | 6.6 | (23.3) | 6.6 | (23.1) | 7.6 | (17.6) | 7.3 | (19.1) |
| (b) Transfers and Subsidies (% of GDP) | 9.7 | (1.6) | 9.4 | (2.7) | 9.5 | (2.3) | 8.9 | (4.7) | 9.4 | (2.8) | 9.6 | (1.9) | | |
| II. Structure of the Economy and Use of Markets | 3.3 | | 2.3 | | 2.7 | | 2.3 | | 3.0 | | 3.6 | | 5.3 | |
| (a) Government Enterprises | 4.0 | (30.5) | 2.0 | (43.6) | 2.0 | (46.4) | 2.0 | (40.5) | 2.0 | (44.5) | 2.0 | (50.5) | 2.0 | |
| (b) Price Controls | | | | | | | | | 2.0 | | 4.0 | | 6.0 | |
| (c) Top Marginal Tax Rate | 0.0 | (70) | 0.0 | (70) | 1.0 | (65) | 0.0 | (65) | 3.0 | (50) | 3.0 | (50) | 7.0 | (35) |
| (d) Conscription | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 7.9 | | 7.6 | | 8.1 | | 9.0 | | 8.4 | | 7.2 | | 7.5 | |
| (a) Annual Money Growth (last 5 yrs.) | 9.1 | (4.8) | 8.9 | (5.5) | 8.5 | (7.3) | 9.1 | (4.5) | 7.5 | (12.3) | 6.7 | (16.7) | 7.7 | (11.4) |
| (b) Inflation Variability (last 5 yrs.) | 7.7 | (5.6) | 6.4 | (9.0) | 7.5 | (6.2) | 9.5 | (1.3) | 9.4 | (1.4) | 7.3 | (6.7) | 7.0 | (7.5) |
| (c) Recent Inflation Rate | 6.9 | (15.3) | 7.6 | (11.8) | 8.1 | (9.6) | 8.4 | (8.2) | 8.4 | (8.2) | 7.7 | (11.3) | 7.7 | (11.6) |
| IV. Freedom to Use Alternative Currencies | 1.9 | | 4.2 | | 4.0 | | 4.8 | | 4.4 | | 7.3 | | 9.4 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 5.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 3.8 | (31.0) | 8.4 | (8.0) | 8.0 | (10.0) | 9.6 | (2.0) | 8.8 | (6.0) | 9.6 | (2.0) | 8.8 | (6.0) |
| V. Legal Structure and Property Rights | 4.0 | | 3.6 | | 4.7 | | 5.5 | | 5.1 | | 5.7 | | 5.4 | |
| (a) Private Ownership Rights | 4.9 | | 3.5 | | 5.2 | | 4.8 | | 3.2 | | 7.7 | | 7.2 | |
| (b) Viability of Contracts | 3.1 | | 3.7 | | 5.6 | | 5.2 | | 4.0 | | 5.2 | | 4.8 | |
| (c) Rule of Law | | | | | 3.3 | | 6.6 | | 8.3 | | 4.1 | | 4.1 | |
| VI. International Exchange | 6.6 | | 6.7 | | 4.2 | | 3.8 | | 3.7 | | 6.0 | | 6.4 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 6.3 | (5.6) | 6.3 | (5.5) | 5.9 | (6.1) | 5.1 | (7.4) | 5.8 | (6.3) | 6.3 | (5.6) | 6.2 | (5.7) |
| ii. Mean Tariff Rate | | | | | 1.9 | (40.3) | 2.2 | (39.2) | 1.3 | (43.7) | 3.2 | (34.0) | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 1.4 | (21.6) | 4.7 | (13.3) | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 3.3 | (67.3) | 3.3 | (67.3) | 6.2 | (37.8) | 10.0 | (0.2) | | |
| ii. Size of Trade Sector (% of GDP) | 7.4 | (60.5) | 7.6 | (64.3) | 7.6 | (67.0) | 5.7 | (51.7) | 6.2 | (57.6) | 7.6 | (73.0) | 6.8 | (66.2) |
| VII. Freedom of Exchange in Financial Markets | 4.9 | | 3.1 | | 4.3 | | 4.7 | | 5.2 | | 6.0 | | 7.0 | |
| (a) Ownership of Banks | | | 2.0 | (10-40) | 2.0 | (10-40) | 2.0 | (39) | 5.0 | (40-75) | 5.0 | (40-75) | 5.0 | (40-75) |
| (b) Extension of Credit | 7.7 | (79.1) | 7.6 | (77.9) | 8.4 | (85.1) | 7.8 | (80.5) | 6.7 | (69.8) | 7.0 | (73.2) | 6.9 | (72.1) |
| (c) Avoidance of Negative Interest Rates | 8.0 | | 4.0 | | 8.0 | | 10.0 | | 10.0 | | 4.0 | | 8.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 8.0 | | 8.0 | |

KUWAIT

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | 5.1 | 7.1 | 5.8 | 7.1 | 7.5 |
| Rank | | | 56 | 17 | 50 | 47 | 39 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 6.1 | | 4.6 | | 5.9 | | 5.0 | | 5.4 | | 5.1 | | 6.0 | |
| (a) Government Consumption (% of Total) | 6.1 | (26.0) | 4.6 | (33.7) | 5.9 | (26.6) | 5.0 | (31.9) | 3.4 | (40.6) | 2.7 | (44.4) | 4.0 | (37.0) |
| (b) Transfers and Subsidies (% of GDP) | | | | | | | | | 7.5 | (9.8) | 7.5 | (9.7) | 7.9 | (8.2) |
| II. Structure of the Economy and Use of Markets | | | | | | | | | | | 4.4 | | 5.8 | |
| (a) Government Enterprises | | | 2.0 | | 2.0 | (43.5) | 0.0 | (61.3) | 2.0 | (46.0) | 4.0 | (21.8) | 4.0 | |
| (b) Price Controls | | | | | | | | | | | 6.0 | | 6.0 | |
| (c) Top Marginal Tax Rate | | | | | | | | | | | | | 10.0 | (0) |
| (d) Conscripton | | | 1.0 | | 1.0 | | 1.0 | | 0.0 | | 0.0 | | 0.0 | |
| III. Monetary Policy and Price Stability | 9.8 | | 5.2 | | 3.2 | | 8.1 | | 7.1 | | 8.8 | | 9.0 | |
| (a) Annual Money Growth (last 5 yrs.) | | | 5.5 | (22.3) | 5.9 | (20.5) | 8.2 | (9.0) | 8.6 | (7.0) | 10.0 | (-0.2) | 9.4 | (-2.8) |
| (b) Inflation Variability (last 5 yrs.) | 9.7 | (0.7) | 0.0 | (61.7) | 2.1 | (19.8) | 7.0 | (7.4) | 4.6 | (13.6) | 7.5 | (6.2) | 7.5 | (6.2) |
| (c) Recent Inflation Rate | 9.9 | (0.6) | 9.9 | (-0.6) | 1.5 | (42.6) | 9.0 | (4.9) | 8.0 | (9.8) | 8.7 | (6.3) | 9.9 | (0.7) |
| IV. Freedom to Use Alternative Currencies | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (a) Ownership of Foreign Currency | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) |
| V. Legal Structure and Property Rights | | | | | 1.1 | | 5.6 | | 2.6 | | 8.5 | | 8.8 | |
| (a) Private Ownership Rights | | | | | 1.0 | | 4.8 | | 1.9 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts | | | | | 1.1 | | 4.0 | | 3.4 | | 8.4 | | 6.6 | |
| (c) Rule of Law | | | | | | | 8.2 | | 2.5 | | 7.0 | | 10.0 | |
| VI. International Exchange | | | | | | | 8.0 | | 8.0 | | 8.0 | | 7.7 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | | | | | | | 9.2 | (1.2) | 9.4 | (0.9) | 9.4 | (1.0) |
| ii. Mean Tariff Rate | | | | | | | 9.2 | (4.0) | | | | | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | | | | | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | | | | | | | | |
| ii. Size of Trade Sector (% of GDP) | 4.3 | (83.9) | 5.5 | (106.5) | 5.8 | (112.6) | 4.8 | (96.4) | 5.0 | (103.0) | 4.4 | (103.8) | 3.3 | (87.4) |
| VII. Freedom of Exchange in Financial Markets | | | 5.3 | | 5.3 | | 6.0 | | 2.5 | | 4.8 | | 5.2 | |
| (a) Ownership of Banks | | | 5.0 | (40-75) | 5.0 | (40-75) | 5.0 | (40-75) | 5.0 | (40-75) | 5.0 | (40-75) | 5.0 | (40-75) |
| (b) Extension of Credit | 10.0 | (99.9) | 9.9 | (98.8) | 9.8 | (98.2) | 7.8 | (79.7) | 0.1 | (10.9) | 2.2 | (29.7) | 4.2 | (47.5) |
| (c) Avoidance of Negative Interest Rates | | | | | | | 10.0 | | | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | |

LATVIA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | | | | 5.7 | 6.7 |
| Rank | | | | | | 77 | 60 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|------|------|------|-----------|--------------|-------------|-------------|
| I. Size of Government | | | | | 8.3 | 5.6 | 5.7 |
| (a) Government Consumption (% of Total) | | | | | 8.3 (14.0) | 6.0 (26.2) | 6.1 (25.7) |
| (b) Transfers and Subsidies (% of GDP) | | | | | | 5.2 (18.2) | 5.3 (17.7) |
| II. Structure of the Economy and Use of Markets | | | | | | 3.8 | 5.8 |
| (a) Government Enterprises | | | | | | 0.0 | 4.0 |
| (b) Price Controls | | | | | 0.0 | 6.0 | 6.0 |
| (c) Top Marginal Tax Rate | | | | | | 7.0 (35) | 9.0 (25) |
| (d) Conscription | | | | | 0.0 | 1.0 | 3.0 |
| III. Monetary Policy and Price Stability | | | | | 7.1 | 2.3 | 5.3 |
| (a) Annual Money Growth (last 5 yrs.) | | | | | | 0.1 (49.5) | 6.3 (18.5) |
| (b) Inflation Variability (last 5 yrs.) | | | | 8.9 (2.7) | 7.4 (6.4) | 0.0 (365.3) | 0.7 (23.4) |
| (c) Recent Inflation Rate | | | | | 6.9 (15.7) | 6.8 (16.0) | 8.7 (6.5) |
| IV. Freedom to Use Alternative Currencies | | | | | 2.5 | 7.3 | 7.3 |
| (a) Ownership of Foreign Currency | | | | | 5.0 | 5.0 | 5.0 |
| (b) Black Market Exchange Rates (Prem.) | | | | | 0.0 (1969.0) | 9.6 (2.0) | 9.6 (2.0) |
| V. Legal Structure and Property Rights | | | | | | | 7.2 |
| (a) Private Ownership Rights | | | | | | | 8.6 |
| (b) Viability of Contracts | | | | | | | 7.4 |
| (c) Rule of Law | | | | | | | 5.5 |
| VI. International Exchange | | | | | | 8.2 | 7.8 |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | | | | 9.4 (0.9) | 9.6 (0.5) |
| ii. Mean Tariff Rate | | | | | | | 8.8 (6.0) |
| iii. Standard Deviation of Tariff Rates | | | | | | | 5.7 (10.7) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | |
| ii. Size of Trade Sector (% of GDP) | | | | | 5.6 (96.7) | 5.1 (96.1) | 5.7 (111.1) |
| VII. Freedom of Exchange in Financial Markets | | | | | | 5.1 | 7.0 |
| (a) Ownership of Banks | | | | | | | |
| (b) Extension of Credit | | | | | | 4.9 (53.9) | 6.7 (70.5) |
| (c) Avoidance of Negative Interest Rates | | | | | | 2.0 | 6.0 |
| (d) Capital Transactions with Foreigners | | | | | 0.0 | 8.0 | 8.0 |

LITHUANIA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | | | | 5.7 | 6.6 |
| Rank | | | | | | 77 | 62 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------|-------------|-------------|-------------|--------------|-------------|-------------|
| I. Size of Government | | | | | 6.2 | 7.0 | 7.0 |
| (a) Government Consumption (% of Total) | | | | | 6.2 (25.2) | 6.7 (22.6) | 6.7 (22.6) |
| (b) Transfers and Subsidies (% of GDP) | | | | | | 7.3 (10.4) | 7.3 (10.3) |
| II. Structure of the Economy and Use of Markets | | | | | | 3.4 | 4.7 |
| (a) Government Enterprises | | | | | | 0.0 | 4.0 |
| (b) Price Controls | | | | | 0.0 | 4.0 | 4.0 |
| (c) Top Marginal Tax Rate | | | | | | 7.0 (35) | 7.0 (33) |
| (d) Conscription | | | | | 0.0 | 3.0 | 3.0 |
| III. Monetary Policy and Price Stability | | | | | | 0.8 | 3.8 |
| (a) Annual Money Growth (last 5 yrs.) | | | | | | 0.0 (53.0) | 4.3 (28.6) |
| (b) Inflation Variability (last 5 yrs.) | | | | | | 0.0 (329.2) | 0.0 (109.6) |
| (c) Recent Inflation Rate | | | | | 10.0 (-0.2) | 2.4 (38.1) | 7.0 (14.9) |
| IV. Freedom to Use Alternative Currencies | | | | | 2.5 | 7.5 | 7.5 |
| (a) Ownership of Foreign Currency | | | | | 5.0 | 5.0 | 5.0 |
| (b) Black Market Exchange Rates (Prem.) | | | | | 0.0 (1969.0) | 10.0 (0.0) | 10.0 (0.0) |
| V. Legal Structure and Property Rights | | | | | | | 7.2 |
| (a) Private Ownership Rights | | | | | | | 8.6 |
| (b) Viability of Contracts | | | | | | | 7.4 |
| (c) Rule of Law | | | | | | | 5.5 |
| VI. International Exchange | | | | | | 8.2 | 8.1 |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | | | | 9.5 (0.7) | 9.6 (0.6) |
| ii. Mean Tariff Rate | | | | | | 9.1 (4.5) | 9.1 (4.6) |
| iii. Standard Deviation of Tariff Rates | | | | | | 6.4 (9.0) | 6.3 (9.2) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | |
| ii. Size of Trade Sector (% of GDP) | | | | | 7.2 (117.2) | 6.8 (119.1) | 6.5 (114.6) |
| VII. Freedom of Exchange in Financial Markets | | | | | | 5.2 | 6.8 |
| (a) Ownership of Banks | | | | | 0.0 (0) | 5.0 (40-75) | 5.0 (40-75) |
| (b) Extension of Credit | | | | | | 8.1 (83.1) | 6.1 (65.1) |
| (c) Avoidance of Negative Interest Rates | | | | | | 0.0 | 8.0 |
| (d) Capital Transactions with Foreigners | | | | | 0.0 | 8.0 | 8.0 |

LUXEMBOURG

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 9.1 | 8.8 | 9.0 | 9.4 | 8.3 | 8.4 | 8.5 |
| Rank | 3 | 2 | 2 | 1 | 7 | 9 | 9 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| I. Size of Government | 6.8 | 7.8 | 7.6 | 7.7 | 5.2 | 5.3 | 5.1 |
| (a) Government Consumption (% of Total) | 8.3 (13.6) | 7.8 (16.4) | 7.6 (17.8) | 7.7 (16.9) | 7.6 (17.8) | 7.3 (19.4) | 7.2 (19.8) |
| (b) Transfers and Subsidies (% of GDP) | 5.3 (17.8) | | | | 2.9 (26.6) | 3.3 (25.2) | 3.1 (26.0) |
| II. Structure of the Economy and Use of Markets | | | | | 4.4 | 5.9 | 6.6 |
| (a) Government Enterprises | 7.0 | 7.0 | 7.0 (22.0) | 8.0 (18.2) | 8.0 (19.2) | 8.0 | 8.0 |
| (b) Price Controls | | | | | 2.0 | 5.0 | 7.0 |
| (c) Top Marginal Tax Rate | | | | | 1.0 (56) | 3.0 (50) | 3.0 (52.5) |
| (d) Conscription | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| III. Monetary Policy and Price Stability | 7.5 | 8.5 | 8.5 | 9.4 | 9.1 | 9.4 | 9.4 |
| (a) Annual Money Growth (last 5 yrs.) | | | 8.6 (7.0) | 9.8 (0.8) | 8.4 (7.8) | 9.1 (4.6) | 9.3 (3.5) |
| (b) Inflation Variability (last 5 yrs.) | 8.0 (4.9) | 7.2 (7.1) | 8.6 (3.6) | 8.9 (2.7) | 9.5 (1.2) | 9.2 (1.9) | 9.2 (2.1) |
| (c) Recent Inflation Rate | 7.0 (15.1) | 9.8 (-0.9) | 8.4 (7.9) | 9.4 (3.0) | 9.3 (3.4) | 9.9 (0.7) | 9.7 (1.4) |
| IV. Freedom to Use Alternative Currencies | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| (a) Ownership of Foreign Currency | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| (b) Black Market Exchange Rates (Prem.) | 10.0 (0.0) | 10.0 (0.0) | 10.0 (0.0) | 10.0 (0.0) | 10.0 (0.0) | 10.0 (0.0) | 10.0 (0.0) |
| V. Legal Structure and Property Rights | 9.9 | 8.4 | 8.6 | 10.0 | 10.0 | 10.0 | 10.0 |
| (a) Private Ownership Rights | 10.0 | 10.0 | 8.6 | 10.0 | 10.0 | 10.0 | 10.0 |
| (b) Viability of Contracts | 9.9 | 6.7 | 7.2 | 10.0 | 10.0 | 10.0 | 10.0 |
| (c) Rule of Law | | | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| VI. International Exchange | 9.1 | 7.9 | 8.7 | 8.8 | 8.4 | 8.5 | 8.5 |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 9.9 (0.1) | | 9.9 (0.1) | 9.9 (0.1) | 9.9 (0.1) | 9.9 (0.1) | 9.9 (0.1) |
| ii. Mean Tariff Rate | | 8.1 (9.4) | 8.2 (8.8) | 8.5 (7.5) | 8.5 (7.4) | 8.7 (6.7) | 8.6 (6.9) |
| iii. Standard Deviation of Tariff Rates | | | | | 7.1 (7.2) | 7.6 (5.9) | 7.6 (6.0) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | 8.7 (12.6) | 8.6 (14.3) | 8.9 (10.9) | 9.1 (9.0) | 9.3 (6.7) |
| ii. Size of Trade Sector (% of GDP) | 7.1 (162.0) | 7.3 (177.7) | 6.8 (174.9) | 7.6 (208.6) | 6.6 (194.3) | 5.6 (172.3) | 5.5 (170.9) |
| VII. Freedom of Exchange in Financial Markets | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 9.1 | 9.2 |
| (a) Ownership of Banks | 10.0 (95-100) | 10.0 (95-100) | 10.0 (95-100) | 10.0 (95-100) | 10.0 (95-100) | 10.0 (95-100) | 10.0 (95-100) |
| (b) Extension of Credit | | | | | | 5.9 (62.7) | 6.3 (67.0) |
| (c) Avoidance of Negative Interest Rates | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| (d) Capital Transactions with Foreigners | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |

MADAGASCAR

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 5.6 | 4.1 | 4.1 | 4.4 | 3.8 | 3.9 | 3.9 |
| Rank | 37 | 65 | 79 | 79 | 99 | 112 | 119 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|---------|-------------|---------|
| I. Size of Government | 8.6 | | 8.8 | | 8.6 | | 9.0 | | 9.5 | | 9.7 | | 9.6 | |
| (a) Government Consumption (% of Total) | 8.2 | (14.2) | 8.8 | (11.2) | 8.6 | (11.9) | 9.0 | (9.9) | 9.3 | (8.5) | 9.6 | (6.9) | 9.5 | (7.4) |
| (b) Transfers and Subsidies (% of GDP) | 9.0 | (4.2) | | | | | | | 9.8 | (1.4) | 9.8 | (1.1) | 9.8 | (1.3) |
| II. Structure of the Economy and Use of Markets | | | | | | | | | 0.1 | | 0.1 | | 0.1 | |
| (a) Government Enterprises | 0.0 | (70.3) | 0.0 | (59.2) | 0.0 | (65.4) | 0.0 | (79.9) | 0.0 | | 0.0 | | 0.0 | |
| (b) Price Controls | | | | | | | | | 0.0 | | 0.0 | | 0.0 | |
| (c) Top Marginal Tax Rate | | | | | | | | | | | | | | |
| (d) Conscripton | 0.0 | | | | 1.0 | | 1.0 | | 1.0 | | 1.0 | | 1.0 | |
| III. Monetary Policy and Price Stability | 8.8 | | 8.3 | | 7.6 | | 7.6 | | 7.3 | | 3.3 | | 6.0 | |
| (a) Annual Money Growth (last 5 yrs.) | 8.9 | (5.4) | 8.8 | (5.8) | 6.8 | (15.9) | 8.1 | (9.7) | 6.3 | (18.7) | 5.0 | (25.1) | 5.5 | (22.4) |
| (b) Inflation Variability (last 5 yrs.) | 9.0 | (2.5) | 7.0 | (7.5) | 8.9 | (2.8) | 6.9 | (7.8) | 8.1 | (4.8) | 4.0 | (14.9) | 3.8 | (15.4) |
| (c) Recent Inflation Rate | 8.6 | (6.9) | 9.1 | (4.7) | 7.0 | (15.0) | 7.9 | (10.4) | 7.7 | (11.5) | 1.0 | (45.2) | 8.5 | (7.4) |
| IV. Freedom to Use Alternative Currencies | 9.6 | | 2.7 | | 0.0 | | 4.1 | | 4.3 | | 4.8 | | 3.3 | |
| (a) Ownership of Foreign Currency | | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| (b) Black Market Exchange Rates (Prem.) | 9.6 | (2.0) | 5.4 | (23.0) | 0.0 | (51.0) | 8.2 | (9.0) | 8.6 | (7.0) | 9.6 | (2.0) | 6.6 | (17.0) |
| V. Legal Structure and Property Rights | | | | | | | 3.4 | | 2.5 | | 2.5 | | 2.2 | |
| (a) Private Ownership Rights | | | | | | | 2.2 | | 1.9 | | 0.9 | | 0.0 | |
| (b) Viability of Contracts | | | | | | | 1.6 | | 2.2 | | 0.0 | | 0.0 | |
| (c) Rule of Law | | | | | | | 6.6 | | 3.5 | | 7.0 | | 7.0 | |
| VI. International Exchange | 1.5 | | 1.9 | | 4.2 | | 2.5 | | 4.2 | | 5.8 | | 3.7 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 0.0 | (15.1) | 0.8 | (13.8) | 4.3 | (8.5) | | | 0.7 | (14.0) | 4.3 | (8.5) | 3.4 | (10.0) |
| ii. Mean Tariff Rate | | | | | 3.7 | (31.5) | 0.8 | (46.0) | 2.8 | (36.0) | 4.0 | (30.0) | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | | | | | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 4.3 | (56.7) | 4.3 | (56.7) | 9.8 | (1.7) | 9.8 | (1.7) | | |
| ii. Size of Trade Sector (% of GDP) | 5.4 | (40.7) | 4.7 | (36.7) | 5.3 | (43.1) | 3.0 | (30.6) | 4.9 | (43.6) | 6.1 | (54.8) | 4.6 | (42.3) |
| VII. Freedom of Exchange in Financial Markets | 2.7 | | 2.4 | | 2.6 | | 2.7 | | 1.9 | | 2.4 | | 4.3 | |
| (a) Ownership of Banks | 0.0 | (0) | 0.0 | (0) | 0.0 | (0) | 0.0 | (0) | 0.0 | (0-10) | 2.0 | (10-40) | 2.0 | (10-40) |
| (b) Extension of Credit | 9.4 | (94.9) | 8.6 | (87.4) | 9.2 | (92.6) | 9.7 | (97.4) | 9.2 | (92.5) | 8.9 | (89.9) | 8.2 | (83.5) |
| (c) Avoidance of Negative Interest Rates | | | | | | | | | 0.0 | | 0.0 | | 6.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 2.0 | |

MALAWI

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | 5.0 | 3.9 | 4.4 | 4.7 | 4.1 | 4.6 |
| Rank | | 47 | 89 | 79 | 79 | 109 | 107 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|
| I. Size of Government | 8.6 | | 8.8 | | 8.2 | | 8.3 | | 8.6 | | 7.2 | | 8.5 | |
| (a) Government Consumption (% of Total) | 7.5 | (18.3) | 7.7 | (17.0) | 6.9 | (21.6) | 7.1 | (20.3) | 7.6 | (17.4) | 7.2 | (19.8) | 8.5 | (12.9) |
| (b) Transfers and Subsidies (% of GDP) | 9.6 | (1.8) | 9.9 | (1.0) | 9.6 | (2.0) | 9.5 | (2.3) | 9.5 | (2.4) | | | | |
| II. Structure of the Economy and Use of Markets | 6.0 | | 2.3 | | 2.8 | | 2.5 | | 1.6 | | 4.0 | | 3.5 | |
| (a) Government Enterprises | 6.0 | (17.2) | 2.0 | (44.5) | 0.0 | (69.3) | 0.0 | (71.9) | 0.0 | (45.3) | 0.0 | (75.7) | 0.0 | |
| (b) Price Controls | | | | | | | | | 0.0 | | 4.0 | | 4.0 | |
| (c) Top Marginal Tax Rate | | | 0.0 | (69) | 4.0 | (45) | 3.0 | (50) | 3.0 | (50) | 7.0 | (35) | 5.0 | (38) |
| (d) Conscription | | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 8.4 | | 8.0 | | 8.1 | | 8.5 | | 7.0 | | 1.1 | | 3.8 | |
| (a) Annual Money Growth (last 5 yrs.) | 8.6 | (6.8) | 7.7 | (11.5) | 9.9 | (-0.5) | 8.4 | (8.0) | 5.7 | (21.4) | 3.4 | (33.2) | 4.1 | (29.6) |
| (b) Inflation Variability (last 5 yrs.) | 8.4 | (4.0) | 7.8 | (5.5) | 7.6 | (5.9) | 8.9 | (2.7) | 7.3 | (6.6) | 0.0 | (28.5) | 0.0 | (26.9) |
| (c) Recent Inflation Rate | 8.2 | (8.8) | 8.4 | (8.2) | 6.8 | (15.8) | 8.2 | (8.9) | 7.8 | (10.9) | 0.0 | (90.4) | 7.3 | (13.4) |
| IV. Freedom to Use Alternative Currencies | 3.4 | | 2.2 | | 0.2 | | 2.0 | | 3.6 | | 4.9 | | 3.4 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| (b) Black Market Exchange Rates (Prem.) | 6.8 | (16.0) | 4.4 | (28.0) | 0.4 | (48.0) | 4.0 | (30.0) | 7.2 | (14.0) | 9.8 | (1.0) | 6.8 | (16.0) |
| V. Legal Structure and Property Rights | | | | | 3.6 | | 4.0 | | 4.6 | | 4.4 | | 6.0 | |
| (a) Private Ownership Rights | | | | | 5.2 | | 4.8 | | 5.9 | | 5.5 | | 7.2 | |
| (b) Viability of Contracts | | | | | 3.7 | | 4.0 | | 4.6 | | 3.7 | | 6.6 | |
| (c) Rule of Law | | | | | 1.7 | | 3.1 | | 3.3 | | 4.1 | | 4.1 | |
| VI. International Exchange | 6.3 | | 7.2 | | 3.4 | | 4.0 | | 4.9 | | 3.9 | | 4.8 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 6.6 | (5.1) | 7.5 | (3.8) | 5.6 | (6.6) | 4.1 | (8.8) | 6.2 | (5.7) | 6.2 | (5.7) | 4.6 | (8.1) |
| ii. Mean Tariff Rate | | | | | | | 6.7 (16.7) | | 7.0 (15.2) | | 3.8 (30.8) | | 4.9 (25.3) | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | | | 3.8 (15.5) | | 5.4 (11.6) | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 0.0 (100.0) | | 0.4 (96.1) | | 0.9 (91.3) | | 0.9 (91.3) | | | |
| ii. Size of Trade Sector (% of GDP) | 5.6 | (63.4) | 6.3 | (75.0) | 5.2 | (63.6) | 4.1 | (54.1) | 4.3 | (57.9) | 5.3 | (72.7) | 3.8 | (56.8) |
| VII. Freedom of Exchange in Financial Markets | | | 3.2 | | 3.7 | | 4.2 | | 4.2 | | 3.1 | | 2.8 | |
| (a) Ownership of Banks | | | 2.0 (10-40) | | 2.0 (10-40) | | 2.0 (10-40) | | 2.0 (10-40) | | 2.0 (10-40) | | 2.0 (10-40) | |
| (b) Extension of Credit | 8.4 | (85.5) | 6.4 | (67.2) | 7.7 | (79.4) | 5.5 | (59.5) | 7.8 | (80.4) | 5.0 | (54.6) | 3.3 | (39.8) |
| (c) Avoidance of Negative Interest Rates | | | | | 4.0 | | 8.0 | | 6.0 | | 4.0 | | 4.0 | |
| (d) Capital Transactions with Foreigners | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | |

MALAYSIA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 6.5 | 6.4 | 7.1 | 7.3 | 7.7 | 7.6 | 7.5 |
| Rank | 27 | 21 | 13 | 16 | 15 | 38 | 39 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 7.5 | | 7.4 | | 7.6 | | 7.9 | | 8.2 | | 8.0 | | 8.1 | |
| (a) Government Consumption (% of Total) | 6.9 | (21.4) | 6.4 | (23.9) | 6.3 | (24.6) | 6.7 | (22.7) | 7.0 | (21.0) | 7.0 | (20.9) | 7.2 | (19.8) |
| (b) Transfers and Subsidies (% of GDP) | 8.1 | (7.3) | 8.4 | (6.4) | 8.8 | (4.8) | 9.2 | (3.6) | 9.5 | (2.4) | 9.0 | (4.0) | 9.0 | (4.1) |
| II. Structure of the Economy and Use of Markets | 4.8 | | 4.0 | | 4.0 | | 5.5 | | 5.4 | | 5.3 | | 5.5 | |
| (a) Government Enterprises | 4.0 | (32.3) | 4.0 | (32.9) | 4.0 | (35.5) | 4.0 | (50.1) | 4.0 | (35.8) | 4.0 | (34.1) | 4.0 | |
| (b) Price Controls | | | | | | | | | 5.0 | | 4.0 | | 4.0 | |
| (c) Top Marginal Tax Rate | | | 4.0 | (50) | 2.0 | (60) | 6.0 | (45) | 6.0 | (45) | 7.0 | (32) | 8.0 | (30) |
| (d) Conscription | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 9.3 | | 8.1 | | 8.5 | | 9.5 | | 8.7 | | 8.6 | | 8.9 | |
| (a) Annual Money Growth (last 5 yrs.) | 9.3 | (-3.7) | 8.1 | (9.4) | 8.1 | (9.7) | 9.8 | (0.9) | 8.7 | (6.5) | 7.5 | (12.4) | 7.9 | (10.4) |
| (b) Inflation Variability (last 5 yrs.) | 8.8 | (2.9) | 6.7 | (8.3) | 8.8 | (3.1) | 8.9 | (2.6) | 7.9 | (5.2) | 9.4 | (1.5) | 9.5 | (1.2) |
| (c) Recent Inflation Rate | 9.9 | (-0.4) | 9.4 | (-3.1) | 8.6 | (6.9) | 9.7 | (-1.5) | 9.4 | (3.0) | 9.0 | (5.0) | 9.4 | (2.9) |
| IV. Freedom to Use Alternative Currencies | 4.9 | | 7.5 | | 10.0 | | 7.5 | | 10.0 | | 10.0 | | 9.7 | |
| (a) Ownership of Foreign Currency | 0.0 | | 5.0 | | 10.0 | | 5.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 9.8 | (1.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 9.4 | (3.0) |
| V. Legal Structure and Property Rights | 6.2 | | 5.3 | | 7.3 | | 6.7 | | 7.7 | | 7.2 | | 7.5 | |
| (a) Private Ownership Rights | 6.5 | | 4.8 | | 8.4 | | 6.1 | | 6.6 | | 7.7 | | 7.2 | |
| (b) Viability of Contracts | 5.8 | | 5.8 | | 6.8 | | 5.8 | | 8.2 | | 6.8 | | 8.3 | |
| (c) Rule of Law | | | | | 6.7 | | 8.2 | | 8.3 | | 7.0 | | 7.0 | |
| VI. International Exchange | 5.9 | | 7.0 | | 7.0 | | 7.9 | | 7.6 | | 7.8 | | 6.9 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 4.7 | (8.0) | 5.3 | (7.0) | 4.9 | (7.7) | 6.2 | (5.7) | 7.9 | (3.2) | 8.9 | (1.6) | 8.9 | (1.6) |
| ii. Mean Tariff Rate | | | 7.6 | (12.0) | 7.9 | (10.6) | 7.3 | (13.6) | 7.4 | (13.0) | 7.4 | (12.8) | 8.2 | (9.1) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 5.0 | (12.5) | 4.4 | (14.0) | 2.2 | (19.4) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 9.6 | (3.7) | 9.7 | (2.8) | 9.8 | (2.1) | | |
| ii. Size of Trade Sector (% of GDP) | 9.1 | (79.9) | 9.5 | (86.8) | 10.0 | (112.6) | 10.0 | (104.7) | 10.0 | (150.6) | 10.0 | (194.4) | 10.0 | (187.1) |
| VII. Freedom of Exchange in Financial Markets | 6.4 | | 5.9 | | 5.8 | | 6.8 | | 6.9 | | 7.0 | | 6.9 | |
| (a) Ownership of Banks | 5.0 | (40-75) | 5.0 | (40-75) | 5.0 | (40-75) | 5.0 | (40-75) | 5.0 | (40-75) | 5.0 | (40-75) | 5.0 | (40-75) |
| (b) Extension of Credit | 9.9 | (98.7) | 8.0 | (82.2) | 7.7 | (78.9) | 7.8 | (80.3) | 8.3 | (84.3) | 8.5 | (86.6) | 8.3 | (84.5) |
| (c) Avoidance of Negative Interest Rates | | | | | 6.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 5.0 | | 5.0 | | 5.0 | | 5.0 | | 5.0 | | 5.0 | | 5.0 | |

MALI

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | 4.8 | 5.3 | 5.3 | 5.0 | 5.1 | 4.7 |
| Rank | | 53 | 50 | 55 | 67 | 91 | 103 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 8.8 | | 9.3 | | 9.2 | | 9.2 | | 9.1 | | 8.6 | | 8.3 | |
| (a) Government Consumption (% of Total) | 8.8 | (11.0) | 9.0 | (9.8) | 9.0 | (10.2) | 8.9 | (10.4) | 8.2 | (14.4) | 8.6 | (12.4) | 8.3 | (13.8) |
| (b) Transfers and Subsidies (% of GDP) | | | 9.5 | (2.3) | 9.5 | (2.3) | 9.5 | (2.3) | 10.0 | (0.6) | | | | |
| II. Structure of the Economy and Use of Markets | | | | | | | | | 1.7 | | 3.5 | | 3.5 | |
| (a) Government Enterprises | 6.0 | (10.7) | 6.0 | (16.8) | 4.0 | (21.4) | 4.0 | (22.4) | 4.0 | | 4.0 | | 4.0 | |
| (b) Price Controls | | | | | | | | | 0.0 | | 4.0 | | 4.0 | |
| (c) Top Marginal Tax Rate | | | | | | | | | | | | | | |
| (d) Conscription | | | 10.0 | | 10.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| III. Monetary Policy and Price Stability | 8.3 | | 6.5 | | 7.9 | | 8.6 | | 9.3 | | 6.8 | | 7.3 | |
| (a) Annual Money Growth (last 5 yrs.) | 9.1 | (4.3) | 7.0 | (15.3) | 8.1 | (9.3) | 7.7 | (11.4) | 9.0 | (-5.0) | 7.7 | (11.6) | 6.9 | (15.3) |
| (b) Inflation Variability (last 5 yrs.) | 6.9 | (7.8) | 7.2 | (7.1) | 8.8 | (2.9) | 8.3 | (4.3) | 9.4 | (1.6) | 5.2 | (12.0) | 5.4 | (11.6) |
| (c) Recent Inflation Rate | 8.8 | (6.1) | 5.4 | (23.0) | 6.7 | (16.3) | 9.7 | (1.3) | 9.5 | (2.7) | 7.5 | (12.5) | 9.6 | (1.8) |
| IV. Freedom to Use Alternative Currencies | 4.7 | | 4.3 | | 4.5 | | 4.9 | | 4.6 | | 4.9 | | 4.8 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| (b) Black Market Exchange Rates (Prem.) | 9.4 | (3.0) | 8.6 | (7.0) | 9.0 | (5.0) | 9.8 | (1.0) | 9.2 | (4.0) | 9.8 | (1.0) | 9.6 | (2.0) |
| V. Legal Structure and Property Rights | | | | | 3.2 | | 2.3 | | 2.4 | | 2.2 | | 2.2 | |
| (a) Private Ownership Rights | | | | | 2.8 | | 2.2 | | 1.9 | | 0.0 | | 0.0 | |
| (b) Viability of Contracts | | | | | 1.1 | | 1.6 | | 2.2 | | 0.0 | | 0.0 | |
| (c) Rule of Law | | | | | 5.8 | | 3.1 | | 3.3 | | 7.0 | | 7.0 | |
| VI. International Exchange | | | 1.9 | | 5.0 | | 4.9 | | 5.4 | | 7.0 | | | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | 0.6 | (14.1) | 7.5 | (3.8) | 6.7 | (5.0) | 6.9 | (4.6) | 6.8 | (4.8) | | |
| ii. Mean Tariff Rate | | | | | 3.0 | (35.0) | 3.0 | (35.0) | 5.0 | (25.0) | 3.0 | (35.0) | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | | | 9.0 | (2.4) | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 4.2 | (58.0) | 4.2 | (58.0) | 4.2 | (58.0) | 9.9 | (1.0) | | |
| ii. Size of Trade Sector (% of GDP) | 4.2 | (32.5) | 5.2 | (41.3) | 5.9 | (49.4) | 7.4 | (64.6) | 5.5 | (49.7) | 6.3 | (59.9) | 6.1 | (58.6) |
| VII. Freedom of Exchange in Financial Markets | | | 4.2 | | 4.2 | | 4.6 | | 5.1 | | 4.4 | | 4.5 | |
| (a) Ownership of Banks | | | 2.0 | (10-40) | 2.0 | (10-40) | 2.0 | (10-40) | 2.0 | (10-40) | 2.0 | (10-40) | 2.0 | (10-40) |
| (b) Extension of Credit | 8.6 | (87.0) | 9.8 | (97.7) | 9.9 | (98.7) | 9.7 | (96.9) | 9.5 | (95.6) | 8.6 | (87.0) | 8.9 | (90.3) |
| (c) Avoidance of Negative Interest Rates | | | | | 4.0 | | 6.0 | | 8.0 | | 6.0 | | 6.0 | |
| (d) Capital Transactions with Foreigners | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | |

MALTA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 6.2 | 5.6 | 5.2 | 5.1 | 5.2 | 6.5 | 6.3 |
| Rank | 34 | 38 | 53 | 62 | 60 | 56 | 70 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 6.8 | | 6.6 | | 7.0 | | 6.5 | | 6.3 | | 6.4 | | 5.9 | |
| (a) Government Consumption (% of Total) | 7.2 | (19.9) | 7.1 | (20.4) | 7.2 | (20.0) | 7.1 | (20.2) | 6.8 | (21.9) | 6.2 | (25.1) | 6.3 | (24.7) |
| (b) Transfers and Subsidies (% of GDP) | 6.5 | (13.3) | 6.1 | (14.7) | 6.8 | (12.2) | 5.9 | (15.7) | 5.9 | (15.6) | 6.5 | (13.4) | 5.6 | (16.8) |
| II. Structure of the Economy and Use of Markets | 3.3 | | 4.3 | | 2.8 | | 5.3 | | 5.3 | | 5.3 | | | |
| (a) Government Enterprises | 4.0 | (36.5) | 2.0 | (46.3) | 4.0 | (28.6) | 6.0 | (20.0) | 6.0 | (28.8) | 6.0 | | 6.0 | |
| (b) Price Controls | | | | | | | | | 0.0 | | 2.0 | | 2.0 | |
| (c) Top Marginal Tax Rate | | | | | 0.0 | (65) | 0.0 | (65) | 0.0 | (65) | 7.0 | (35) | 7.0 | (35) |
| (d) Conscripton | | | | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 9.1 | | 8.9 | | 8.4 | | 9.4 | | 9.7 | | 9.5 | | 9.5 | |
| (a) Annual Money Growth (last 5 yrs.) | 8.9 | (5.7) | 8.6 | (7.1) | 8.9 | (5.5) | 9.6 | (-2.1) | 10.0 | (-0.2) | 9.9 | (-0.4) | 9.6 | (-1.9) |
| (b) Inflation Variability (last 5 yrs.) | 8.9 | (2.7) | 9.1 | (2.3) | 8.8 | (3.0) | 8.8 | (3.1) | 9.7 | (0.6) | 9.6 | (0.9) | 9.5 | (1.2) |
| (c) Recent Inflation Rate | 9.5 | (2.7) | 8.9 | (5.4) | 7.5 | (12.4) | 9.9 | (0.6) | 9.4 | (3.2) | 8.9 | (5.6) | 9.4 | (3.0) |
| IV. Freedom to Use Alternative Currencies | 9.4 | | 4.5 | | 3.8 | | 4.3 | | 4.8 | | 4.6 | | 4.7 | |
| (a) Ownership of Foreign Currency | | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| (b) Black Market Exchange Rates (Prem.) | 9.4 | (3.0) | 9.0 | (5.0) | 7.6 | (12.0) | 8.6 | (7.0) | 9.6 | (2.0) | 9.2 | (4.0) | 9.4 | (3.0) |
| V. Legal Structure and Property Rights | | | | | | | 3.5 | | 4.8 | | 9.5 | | 10.0 | |
| (a) Private Ownership Rights | | | | | | | 3.5 | | 5.9 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts | | | | | | | 4.0 | | 5.2 | | 8.4 | | 10.0 | |
| (c) Rule of Law | | | | | | | 3.1 | | 3.3 | | 10.0 | | 10.0 | |
| VI. International Exchange | 4.7 | | 6.5 | | 6.3 | | 6.2 | | 6.1 | | 6.4 | | 5.1 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 4.9 | (7.6) | 6.9 | (4.6) | 6.7 | (4.9) | 7.0 | (4.5) | 6.7 | (4.9) | 7.1 | (4.4) | 5.5 | (6.7) |
| ii. Mean Tariff Rate | | | | | | | | | | | | | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | | | | | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | | | | | | | | |
| ii. Size of Trade Sector (% of GDP) | 3.9 | (129.3) | 5.3 | (179.1) | 5.3 | (187.4) | 4.1 | (160.9) | 4.5 | (184.1) | 4.7 | (201.4) | 3.8 | (177.9) |
| VII. Freedom of Exchange in Financial Markets | 3.1 | | 3.2 | | 4.0 | | 3.9 | | 3.8 | | 4.8 | | 4.7 | |
| (a) Ownership of Banks | 0.0 | (0-10) | 0.0 | (0-10) | 0.0 | (0-10) | 0.0 | (0) | 0.0 | (0) | 0.0 | (0-10) | 0.0 | (0-10) |
| (b) Extension of Credit | 8.3 | (84.8) | 8.8 | (89.4) | 9.4 | (94.4) | 9.1 | (91.6) | 8.3 | (84.2) | 8.5 | (86.4) | 7.8 | (80.3) |
| (c) Avoidance of Negative Interest Rates | | | | | 6.0 | | 6.0 | | 6.0 | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | |

MAURITIUS

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | 4.6 | 4.7 | 6.4 | 6.0 | 7.9 | 7.6 |
| Rank | | 57 | 70 | 27 | 43 | 23 | 36 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|---------|-------------|---------|-------------|---------|-------------|----------|-------------|----------|-------------|----------|
| I. Size of Government | 8.6 | | 8.2 | | 8.2 | | 8.4 | | 8.5 | | 8.4 | | 8.3 | |
| (a) Government Consumption (% of Total) | 8.0 | (15.2) | 8.0 | (15.2) | 7.9 | (15.7) | 8.1 | (14.7) | 8.0 | (15.4) | 7.9 | (15.7) | 8.0 | (15.7) |
| (b) Transfers and Subsidies (% of GDP) | 9.3 | (3.2) | 8.3 | (6.6) | 8.4 | (6.5) | 8.7 | (5.2) | 9.0 | (4.2) | 8.9 | (4.4) | 8.6 | (5.8) |
| II. Structure of the Economy and Use of Markets | | | | | 5.4 | | 6.9 | | 5.9 | | 6.2 | | 6.9 | |
| (a) Government Enterprises | 4.0 | (32.2) | 6.0 | (18.8) | 6.0 | (33.6) | 6.0 | (31.6) | 6.0 | (30.8) | 6.0 | (32.0) | 6.0 | |
| (b) Price Controls | | | | | | | | | 4.0 | | 4.0 | | 6.0 | |
| (c) Top Marginal Tax Rate | | | | | 3.0 | (50) | 7.0 | (35) | 7.0 | (35) | 8.0 | (30) | 8.0 | (30) |
| (d) Conscription | | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 9.6 | | 4.9 | | 6.4 | | 9.2 | | 8.0 | | 9.2 | | 9.3 | |
| (a) Annual Money Growth (last 5 yrs.) | 9.8 | (1.1) | 3.8 | (30.9) | 8.9 | (5.7) | 9.7 | (-1.4) | 6.7 | (16.3) | 9.0 | (5.3) | 9.5 | (2.7) |
| (b) Inflation Variability (last 5 yrs.) | 9.2 | (2.0) | 1.9 | (20.2) | 5.8 | (10.5) | 9.5 | (1.1) | 9.4 | (1.6) | 9.5 | (1.4) | 9.6 | (1.1) |
| (c) Recent Inflation Rate | 9.7 | (1.6) | 8.9 | (5.3) | 4.7 | (26.6) | 8.4 | (8.2) | 8.0 | (10.1) | 9.1 | (4.7) | 8.8 | (5.9) |
| IV. Freedom to Use Alternative Currencies | 0.0 | | 0.3 | | 1.0 | | 4.9 | | 4.2 | | 10.0 | | 9.9 | |
| (a) Ownership of Foreign Currency | | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 0.0 | (55.0) | 0.6 | (47.0) | 2.0 | (40.0) | 9.8 | (1.0) | 8.4 | (8.0) | 10.0 | (0.0) | 9.8 | (1.0) |
| V. Legal Structure and Property Rights | | | | | | | 6.5 | | 6.4 | | 8.0 | | 7.6 | |
| (a) Private Ownership Rights | | | | | | | 6.1 | | 5.9 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts | | | | | | | 5.2 | | 5.2 | | 6.8 | | 8.3 | |
| (c) Rule of Law | | | | | | | 8.2 | | 8.3 | | 7.0 | | 4.1 | |
| VI. International Exchange | 5.3 | | 5.3 | | 3.6 | | 3.9 | | 4.0 | | 5.7 | | 3.8 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 5.6 | (6.6) | 5.3 | (7.1) | 3.6 | (9.6) | 3.6 | (9.6) | 4.9 | (7.6) | 5.8 | (6.3) | 6.7 | (5.0) |
| ii. Mean Tariff Rate | | | | | 3.0 | (34.9) | 3.0 | (34.9) | 4.5 | (27.6) | 5.3 | (23.4) | 4.2 | (29.1) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 0.0 | (91.5) | | | 0.0 | (26.2) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 3.5 | (65.0) | 5.0 | (50.0) | 6.5 | (35.2) | 6.5 | (35.2) | | |
| ii. Size of Trade Sector (% of GDP) | 4.4 | (85.1) | 5.6 | (112.3) | 5.3 | (112.6) | 4.8 | (108.9) | 5.8 | (137.7) | 4.8 | (121.9) | 5.1 | (130.9) |
| VII. Freedom of Exchange in Financial Markets | | | 5.1 | | 5.3 | | 6.7 | | 6.5 | | 8.7 | | 8.8 | |
| (a) Ownership of Banks | | | 8.0 | (75-90) | 8.0 | (75-90) | 8.0 | (75-90) | 10.0 | (90-100) | 10.0 | (90-100) | 10.0 | (90-100) |
| (b) Extension of Credit | 7.9 | (80.7) | 5.5 | (59.0) | 6.2 | (65.5) | 7.1 | (74.1) | 6.0 | (63.7) | 6.6 | (69.0) | 6.9 | (71.6) |
| (c) Avoidance of Negative Interest Rates | | | | | | | 10.0 | | 8.0 | | 10.0 | | 8.0 | |
| (d) Capital Transactions with Foreigners | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 8.0 | | 10.0 | |

MEXICO

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 7.0 | 5.7 | 4.9 | 4.5 | 6.4 | 7.4 | 7.7 |
| Rank | 19 | 37 | 63 | 76 | 38 | 42 | 35 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|--------|-------------|---------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|
| I. Size of Government | 9.4 | | 8.9 | | 8.7 | | 8.6 | | 9.1 | | 8.2 | | 8.4 | |
| (a) Government Consumption (% of Total) | 9.3 | (8.2) | 8.7 | (11.7) | 8.4 | (13.4) | 8.5 | (12.5) | 8.9 | (10.8) | 8.4 | (13.5) | 8.8 | (11.3) |
| (b) Transfers and Subsidies (% of GDP) | 9.5 | (2.2) | 9.0 | (4.1) | 8.9 | (4.4) | 8.7 | (5.4) | 9.4 | (2.7) | 8.1 | (7.5) | 8.1 | (7.5) |
| II. Structure of the Economy and Use of Markets | 3.5 | | 3.1 | | 3.1 | | 3.1 | | 3.5 | | 5.8 | | 6.5 | |
| (a) Government Enterprises | 4.0 | (33.3) | 2.0 | (40.2) | 2.0 | (43.5) | 2.0 | (38.0) | 4.0 | (23.2) | 6.0 | (19.6) | 6.0 | |
| (b) Price Controls | | | | | | | | | 0.0 | | 5.0 | | 7.0 | |
| (c) Top Marginal Tax Rate | | | 5.0 | (47) | 4.0 | (55) | 4.0 | (55) | 7.0 | (40) | 7.0 | (35) | 7.0 | (35) |
| (d) Conscripton | 5.0 | | 5.0 | | 5.0 | | 5.0 | | 5.0 | | 5.0 | | 5.0 | |
| III. Monetary Policy and Price Stability | 8.8 | | 7.4 | | 6.5 | | 1.0 | | 1.5 | | 4.4 | | 6.3 | |
| (a) Annual Money Growth (last 5 yrs.) | 8.9 | (5.5) | 7.7 | (11.5) | 5.1 | (24.7) | 1.1 | (44.3) | 0.0 | (67.4) | 5.1 | (24.4) | 7.2 | (14.2) |
| (b) Inflation Variability (last 5 yrs.) | 9.2 | (2.0) | 8.2 | (4.5) | 9.1 | (2.3) | 1.9 | (20.3) | 0.0 | (43.9) | 5.6 | (11.0) | 5.4 | (11.5) |
| (c) Recent Inflation Rate | 8.2 | (9.0) | 6.4 | (17.9) | 5.4 | (22.8) | 0.0 | (54.0) | 4.4 | (28.1) | 2.4 | (37.9) | 6.2 | (19.0) |
| IV. Freedom to Use Alternative Currencies | 10.0 | | 10.0 | | 5.0 | | 7.5 | | 10.0 | | 10.0 | | 9.9 | |
| (a) Ownership of Foreign Currency | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 10.0 | (0.0) | 10.0 | (0.0) | 0.0 | (92.0) | 5.0 | (25.0) | 10.0 | (0.0) | 10.0 | (0.0) | 9.8 | (1.0) |
| V. Legal Structure and Property Rights | 5.2 | | 4.7 | | 6.4 | | 4.8 | | 7.3 | | 7.2 | | 8.5 | |
| (a) Private Ownership Rights | 4.9 | | 4.1 | | 7.6 | | 3.5 | | 7.3 | | 7.7 | | 10.0 | |
| (b) Viability of Contracts | 5.4 | | 5.4 | | 4.9 | | 2.8 | | 6.4 | | 6.8 | | 8.3 | |
| (c) Rule of Law | | | | | 6.7 | | 8.2 | | 8.3 | | 7.0 | | 7.0 | |
| VI. International Exchange | 3.6 | | 3.4 | | 1.6 | | 4.4 | | 7.7 | | 8.3 | | 7.9 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 4.8 | (7.8) | 4.7 | (7.9) | 0.0 | (17.6) | 8.3 | (2.6) | 8.7 | (2.0) | 9.5 | (0.7) | 9.4 | (1.0) |
| ii. Mean Tariff Rate | | | | | 3.8 | (30.9) | 4.0 | (30.0) | 7.8 | (11.1) | 7.5 | (12.6) | 7.4 | (13.1) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 7.2 | (7.0) | 7.8 | (5.4) | 5.8 | (10.6) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 0.0 | (100.0) | 0.8 | (92.2) | 8.1 | (18.6) | 8.3 | (17.4) | 9.3 | (6.9) |
| ii. Size of Trade Sector (% of GDP) | 0.7 | (15.4) | 0.0 | (14.7) | 3.4 | (23.7) | 3.7 | (25.9) | 5.6 | (38.3) | 8.2 | (58.8) | 8.2 | (60.5) |
| VII. Freedom of Exchange in Financial Markets | 4.1 | | 4.6 | | 2.0 | | 4.5 | | 7.2 | | 6.2 | | | |
| (a) Ownership of Banks | | | 8.0 | (90) | 8.0 | (90) | 0.0 | (0) | 0.0 | (0) | 8.0 | (90) | 8.0 | (90) |
| (b) Extension of Credit | 4.1 | (47.2) | 1.9 | (26.7) | 4.3 | (48.7) | 2.3 | (30.8) | 5.5 | (59.5) | 8.1 | (83.2) | 5.6 | (60.5) |
| (c) Avoidance of Negative Interest Rates | | | | | 4.0 | | 4.0 | | 8.0 | | 8.0 | | 6.0 | |
| (d) Capital Transactions with Foreigners | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 5.0 | | 5.0 | | 5.0 | |

MOROCCO

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 5.5 | 4.9 | 4.0 | 4.8 | 4.6 | 5.9 | 6.0 |
| Rank | 40 | 51 | 86 | 69 | 81 | 74 | 82 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 8.3 | | 7.9 | | 8.0 | | 8.1 | | 8.4 | | 8.2 | | 7.0 | |
| (a) Government Consumption (% of Total) | 8.3 | (14.1) | 7.3 | (19.0) | 6.9 | (21.3) | 7.3 | (19.4) | 7.3 | (19.2) | 7.2 | (19.6) | 7.0 | (20.7) |
| (b) Transfers and Subsidies (% of GDP) | | | 8.5 | (6.0) | 9.0 | (4.1) | 8.9 | (4.6) | 9.5 | (2.3) | 9.1 | (3.9) | | |
| II. Structure of the Economy and Use of Markets | 3.1 | | 0.9 | | 0.1 | | 0.1 | | 0.1 | | 2.2 | | 2.4 | |
| (a) Government Enterprises | 2.0 | (40.3) | 0.0 | (47.3) | 0.0 | (52.5) | 0.0 | | 0.0 | (41.8) | 0.0 | (55.8) | 0.0 | |
| (b) Price Controls | | | | | | | | | 0.0 | | 4.0 | | 4.0 | |
| (c) Top Marginal Tax Rate | | | 8.0 | (39) | 2.0 | (64) | 0.0 | (87) | 0.0 | (87) | 3.0 | (46) | 4.0 | (44) |
| (d) Conscription | 1.0 | | 1.0 | | 1.0 | | 1.0 | | 1.0 | | 1.0 | | 1.0 | |
| III. Monetary Policy and Price Stability | 9.2 | | 7.9 | | 8.2 | | 9.0 | | 8.4 | | 8.8 | | 9.3 | |
| (a) Annual Money Growth (last 5 yrs.) | 9.4 | (3.1) | 7.2 | (13.9) | 8.2 | (9.0) | 9.0 | (4.9) | 7.2 | (13.8) | 8.8 | (5.8) | 9.2 | (3.9) |
| (b) Inflation Variability (last 5 yrs.) | 9.0 | (2.4) | 6.7 | (8.4) | 8.2 | (4.5) | 9.6 | (0.9) | 9.1 | (2.4) | 9.1 | (2.2) | 9.0 | (2.5) |
| (c) Recent Inflation Rate | 9.3 | (3.5) | 9.7 | (1.5) | 8.1 | (9.5) | 8.3 | (8.4) | 8.9 | (5.7) | 8.4 | (8.0) | 9.6 | (2.0) |
| IV. Freedom to Use Alternative Currencies | 3.9 | | 4.7 | | 4.9 | | 4.3 | | 3.7 | | 4.9 | | 4.8 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| (b) Black Market Exchange Rates (Prem.) | 7.8 | (11.0) | 9.4 | (3.0) | 9.8 | (1.0) | 8.6 | (7.0) | 7.4 | (13.0) | 9.8 | (1.0) | 9.6 | (2.0) |
| V. Legal Structure and Property Rights | 3.2 | | 2.5 | | 1.8 | | 3.6 | | 4.0 | | 8.1 | | 8.5 | |
| (a) Private Ownership Rights | 3.6 | | 3.0 | | 1.3 | | 4.8 | | 4.6 | | 7.7 | | 7.2 | |
| (b) Viability of Contracts | 2.7 | | 1.9 | | 2.4 | | 2.8 | | 4.0 | | 6.8 | | 8.3 | |
| (c) Rule of Law | | | | | 1.7 | | 3.1 | | 3.3 | | 10.0 | | 10.0 | |
| VI. International Exchange | 5.4 | | 5.4 | | 2.7 | | 6.0 | | 5.0 | | 5.3 | | | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 5.7 | (6.5) | 5.0 | (7.5) | 2.9 | (10.7) | 5.7 | (6.4) | 4.3 | (8.6) | 5.5 | (6.8) | | |
| ii. Mean Tariff Rate | | | | | 0.0 | (54.0) | 5.3 | (23.5) | 5.3 | (23.5) | 5.4 | (22.8) | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | | | 4.7 | (13.2) | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 5.0 | (50.1) | 7.2 | (27.6) | | | | | | |
| ii. Size of Trade Sector (% of GDP) | 4.7 | (39.2) | 6.5 | (55.8) | 5.0 | (45.3) | 6.3 | (59.7) | 5.9 | (59.0) | 5.9 | (61.3) | 5.2 | (55.0) |
| VII. Freedom of Exchange in Financial Markets | 5.0 | | 5.0 | | 4.2 | | 4.5 | | 4.9 | | 5.1 | | 5.1 | |
| (a) Ownership of Banks | 5.0 | (40-75) | 5.0 | (40-75) | 5.0 | (40-75) | 5.0 | (40-75) | 5.0 | (40-75) | 5.0 | (40-75) | 5.0 | (40-75) |
| (b) Extension of Credit | | | | | 6.0 | (63.7) | 5.2 | (57.1) | 4.7 | (52.5) | 5.7 | (61.5) | 6.0 | (63.5) |
| (c) Avoidance of Negative Interest Rates | | | | | | | 6.0 | | 8.0 | | 8.0 | | 8.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | |

MYANMAR

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | 2.4 | 2.1 | 1.3 | 1.6 | 2.1 |
| Rank | | | 105 | 109 | 115 | 122 | 123 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 | | | | | | | |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------|-----|----------|-----|----------|-----|----------|
| I. Size of Government | | | | | | | | | | | | | | |
| (a) Government Consumption (% of Total) | | | | | | | | | | | | | | |
| (b) Transfers and Subsidies (% of GDP) | | | | | | | | | | | | | | |
| II. Structure of the Economy and Use of Markets | | | | | | 2.0 | 2.0 | | | | | | | |
| (a) Government Enterprises | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | (45.0) | 2.0 | | | | | | | |
| (b) Price Controls | | | | | 0.0 | 0.0 | 0.0 | | | | | | | |
| (c) Top Marginal Tax Rate | | | | | | | | | | | | | | |
| (d) Conscription | 0.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | | | | | | | |
| III. Monetary Policy and Price Stability | 8.8 | 4.9 | 9.1 | 9.6 | 5.2 | 5.8 | 6.0 | | | | | | | |
| (a) Annual Money Growth (last 5 yrs.) | 9.1 | (-4.3) | 6.4 | (17.9) | 8.9 | (5.6) | 9.5 | (2.3) | 6.0 | (20.2) | 3.8 | (30.9) | 4.8 | (26.2) |
| (b) Inflation Variability (last 5 yrs.) | 7.6 | (6.0) | 1.5 | (21.2) | 8.6 | (3.5) | 9.6 | (1.0) | 3.2 | (17.1) | 7.6 | (6.0) | 7.6 | (6.0) |
| (c) Recent Inflation Rate | 9.7 | (-1.4) | 6.7 | (16.5) | 9.8 | (1.2) | 9.7 | (1.6) | 6.3 | (18.5) | 6.1 | (19.4) | 5.6 | (22.0) |
| IV. Freedom to Use Alternative Currencies | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | | | | | | |
| (a) Ownership of Foreign Currency | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | | | | | | |
| (b) Black Market Exchange Rates (Prem.) | 0.0 | (261.0) | 0.0 | (235.0) | 0.0 | (459.0) | 0.0 | (341.0) | 0.0 | (1134.0) | 0.0 | (1864.0) | 0.0 | (2604.0) |
| V. Legal Structure and Property Rights | | | | 5.0 | 4.0 | 2.2 | 3.5 | | | | | | | |
| (a) Private Ownership Rights | | | | 3.4 | 4.8 | 3.2 | 3.2 | | | | | | | |
| (b) Viability of Contracts | | | | 3.7 | 4.0 | 0.0 | 0.5 | | | | | | | |
| (c) Rule of Law | | | | 8.3 | 3.1 | 3.3 | 7.0 | | | | | | | |
| VI. International Exchange | 1.7 | 0.0 | 0.8 | 0.0 | 0.0 | 0.0 | 0.0 | | | | | | | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 2.4 | (11.4) | 0.0 | (19.3) | 0.5 | (14.2) | 0.0 | (17.6) | 0.0 | (25.9) | 0.0 | (31.8) | 0.0 | (46.5) |
| ii. Mean Tariff Rate | | | | | | | | | | | | | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | | | | | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | | | | | | | | |
| ii. Size of Trade Sector (% of GDP) | 0.0 | (14.0) | 0.0 | (12.0) | 1.4 | (22.0) | 0.0 | (13.2) | 0.0 | (7.5) | 0.0 | (2.6) | 0.0 | (1.8) |
| VII. Freedom of Exchange in Financial Markets | 1.2 | 0.5 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | | | | | | | |
| (a) Ownership of Banks | 0.0 | (0-10) | 0.0 | (0-10) | 0.0 | (0-10) | 0.0 | (0-10) | 0.0 | (0-10) | 0.0 | (0-10) | 0.0 | (0-10) |
| (b) Extension of Credit | 4.4 | (49.4) | 1.9 | (27.1) | 0.4 | (14.0) | 0.0 | (6.1) | | | | | | |
| (c) Avoidance of Negative Interest Rates | | | | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| (d) Capital Transactions with Foreigners | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

NAMIBIA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | | | 5.2 | 5.3 | 6.4 |
| Rank | | | | | 60 | 86 | 68 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------|-------------|--------------|-------------|-------------|-------------|-------------|
| I. Size of Government | | | 5.6 | 4.3 | 6.8 | 4.2 | 4.1 |
| (a) Government Consumption (% of Total) | | | 5.6 (28.4) | 4.3 (35.6) | 4.4 (34.9) | 4.2 (36.3) | 4.1 (36.4) |
| (b) Transfers and Subsidies (% of GDP) | | | | | 9.3 (3.2) | | |
| II. Structure of the Economy and Use of Markets | | | | | | | 5.9 |
| (a) Government Enterprises | | | | | | | |
| (b) Price Controls | | | | | 2.0 | 4.0 | 4.0 |
| (c) Top Marginal Tax Rate | | | | | | | 7.0 (35) |
| (d) Conscription | | | | | 10.0 | 10.0 | 10.0 |
| III. Monetary Policy and Price Stability | | | | 6.0 | 8.2 | 7.6 | 7.7 |
| (a) Annual Money Growth (last 5 yrs.) | | | | | | 5.8 (20.9) | 5.9 (20.7) |
| (b) Inflation Variability (last 5 yrs.) | | | | 7.0 (7.6) | 8.0 (5.0) | 8.3 (4.2) | 9.0 (2.6) |
| (c) Recent Inflation Rate | | | | 5.0 (24.8) | 8.3 (8.3) | 8.6 (7.2) | 8.3 (8.3) |
| IV. Freedom to Use Alternative Currencies | | | | 2.5 | 4.7 | 5.0 | 5.0 |
| (a) Ownership of Foreign Currency | | | | 0.0 | 0.0 | 0.0 | 0.0 |
| (b) Black Market Exchange Rates (Prem.) | | | | 5.0 (25.0) | 9.4 (3.0) | 10.0 (0.0) | 10.0 (0.0) |
| V. Legal Structure and Property Rights | | | | | 2.2 | 5.5 | 8.8 |
| (a) Private Ownership Rights | | | | | 0.0 | 3.2 | 10.0 |
| (b) Viability of Contracts | | | | | 3.4 | 3.7 | 6.6 |
| (c) Rule of Law | | | | | 3.3 | 10.0 | 10.0 |
| VI. International Exchange | | | | | 5.7 | 4.2 | 6.9 |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | | | 5.1 (7.3) | 4.3 (8.6) | |
| ii. Mean Tariff Rate | | | | | | 6.1 (19.7) | 8.2 (8.8) |
| iii. Standard Deviation of Tariff Rates | | | | | | 1.2 (21.9) | 5.6 (11.0) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | |
| ii. Size of Trade Sector (% of GDP) | | | 10.0 (143.2) | 7.4 (109.8) | 7.1 (108.7) | 6.8 (109.1) | 6.6 (107.1) |
| VII. Freedom of Exchange in Financial Markets | | | | | 5.5 | 6.1 | 6.0 |
| (a) Ownership of Banks | | | | | | | |
| (b) Extension of Credit | | | | | 9.3 (93.6) | 9.1 (91.8) | 8.7 (88.5) |
| (c) Avoidance of Negative Interest Rates | | | | | 6.0 | 8.0 | 8.0 |
| (d) Capital Transactions with Foreigners | | | | | 2.0 | 2.0 | 2.0 |

NEPAL

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | 5.4 | 5.4 | 4.9 | 5.2 | 5.3 |
| Rank | | | 48 | 52 | 71 | 87 | 94 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| I. Size of Government | | 9.3 | 9.5 | 8.8 | 9.1 | 8.9 | 9.0 |
| (a) Government Consumption (% of Total) | | 9.3 (8.4) | 9.5 (7.5) | 8.8 (10.8) | 9.1 (9.4) | 8.9 (10.6) | 9.0 (10.1) |
| (b) Transfers and Subsidies (% of GDP) | | | | | | | |
| II. Structure of the Economy and Use of Markets | | | | | 2.9 | 2.9 | 2.9 |
| (a) Government Enterprises | 2.0 (49.0) | 4.0 (32.5) | 4.0 (37.3) | 2.0 (45.8) | 2.0 (43.2) | 2.0 | 2.0 |
| (b) Price Controls | | | | | 2.0 | 2.0 | 2.0 |
| (c) Top Marginal Tax Rate | | | | | | | |
| (d) Conscription | | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| III. Monetary Policy and Price Stability | 8.3 | 5.9 | 7.8 | 8.2 | 8.1 | 8.0 | 8.7 |
| (a) Annual Money Growth (last 5 yrs.) | 8.9 (5.3) | 7.7 (11.6) | 7.1 (14.4) | 7.8 (10.8) | 6.9 (15.7) | 7.2 (13.9) | 8.3 (8.4) |
| (b) Inflation Variability (last 5 yrs.) | 7.2 (7.0) | 5.5 (11.3) | 7.9 (5.4) | 9.1 (2.2) | 9.5 (1.3) | 8.2 (4.6) | 9.4 (1.4) |
| (c) Recent Inflation Rate | 8.6 (7.1) | 4.5 (27.5) | 8.5 (7.6) | 7.7 (11.4) | 7.9 (10.7) | 8.7 (6.3) | 8.3 (8.5) |
| IV. Freedom to Use Alternative Currencies | 0.0 | 1.0 | 5.0 | 3.9 | 3.4 | 3.1 | 2.8 |
| (a) Ownership of Foreign Currency | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| (b) Black Market Exchange Rates (Prem.) | 0.0 (55.0) | 2.0 (40.0) | 10.0 (0.0) | 7.8 (11.0) | 6.8 (16.0) | 6.2 (19.0) | 5.6 (22.0) |
| V. Legal Structure and Property Rights | | | | | | | |
| (a) Private Ownership Rights | | | | | | | |
| (b) Viability of Contracts | | | | | | | |
| (c) Rule of Law | | | | | | | |
| VI. International Exchange | 0.4 | 3.1 | 4.6 | 5.8 | 4.4 | 6.5 | 6.6 |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 0.6 (14.1) | 4.1 (8.9) | 4.3 (8.6) | 4.9 (7.7) | 4.1 (8.8) | 6.5 (5.3) | 6.9 (4.7) |
| ii. Mean Tariff Rate | | | 5.6 (22.1) | 5.5 (22.6) | 5.5 (22.6) | 6.8 (16.1) | |
| iii. Standard Deviation of Tariff Rates | | | | | | 3.6 (15.9) | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | 8.9 (10.7) | | 9.9 (0.7) | |
| ii. Size of Trade Sector (% of GDP) | 0.0 (13.2) | 0.5 (22.3) | 2.7 (30.3) | 2.7 (31.5) | 2.4 (31.6) | 5.8 (58.8) | 5.9 (59.6) |
| VII. Freedom of Exchange in Financial Markets | | | 2.7 | 2.5 | 3.8 | 3.7 | 3.8 |
| (a) Ownership of Banks | 0.0 (0-10) | 0.0 (0-10) | 0.0 (0-10) | 0.0 (0-10) | 0.0 (0-10) | 0.0 (0-10) | 0.0 (0-10) |
| (b) Extension of Credit | | | 5.6 (59.9) | 5.0 (55.2) | 6.3 (66.7) | 8.4 (85.4) | 8.5 (86.4) |
| (c) Avoidance of Negative Interest Rates | | | 6.0 | 6.0 | 10.0 | 8.0 | 8.0 |
| (d) Capital Transactions with Foreigners | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

NETHERLANDS

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 8.6 | 7.4 | 7.8 | 7.8 | 8.1 | 8.4 | 8.5 |
| Rank | 5 | 12 | 8 | 10 | 10 | 9 | 9 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|----------|-------------|----------|-------------|----------|-------------|---------|-------------|----------|-------------|----------|-------------|----------|
| I. Size of Government | 6.1 | | 5.0 | | 4.4 | | 4.3 | | 4.8 | | 4.7 | | 5.1 | |
| (a) Government Consumption (% of Total) | 7.1 | (20.3) | 6.7 | (22.2) | 6.8 | (22.2) | 7.0 | (21.0) | 7.2 | (19.9) | 7.3 | (19.3) | 7.3 | (19.0) |
| (b) Transfers and Subsidies (% of GDP) | 5.0 | (18.7) | 3.2 | (25.6) | 2.1 | (29.4) | 1.5 | (31.6) | 2.3 | (28.7) | 2.0 | (29.7) | 2.8 | (27.0) |
| II. Structure of the Economy and Use of Markets | 3.8 | | 3.6 | | 3.1 | | 4.4 | | 5.1 | | 6.0 | | | |
| (a) Government Enterprises | 4.0 | (33.7) | 4.0 | (33.6) | 7.0 | (22.9) | 6.0 | (28.0) | 6.0 | (25.0) | 6.0 | | 6.0 | |
| (b) Price Controls | | | | | | | | | 7.0 | | 7.0 | | 8.0 | |
| (c) Top Marginal Tax Rate | | | 5.0 | (46) | 0.0 | (72) | 0.0 | (72) | 0.0 | (72) | 2.0 | (60) | 2.0 | (60) |
| (d) Conscription | 0.0 | | 0.0 | | 1.0 | | 1.0 | | 1.0 | | 3.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 9.2 | | 8.7 | | 9.2 | | 9.3 | | 9.4 | | 9.6 | | 9.4 | |
| (a) Annual Money Growth (last 5 yrs.) | 9.2 | (3.8) | 8.3 | (8.5) | 9.2 | (3.9) | 9.0 | (4.8) | 9.2 | (4.2) | 9.1 | (4.3) | 8.7 | (6.3) |
| (b) Inflation Variability (last 5 yrs.) | 9.6 | (1.0) | 9.7 | (0.7) | 9.3 | (1.6) | 9.3 | (1.8) | 9.6 | (1.0) | 9.9 | (0.4) | 9.9 | (0.4) |
| (c) Recent Inflation Rate | 8.8 | (6.2) | 8.0 | (10.2) | 8.9 | (5.5) | 9.6 | (1.8) | 9.5 | (2.3) | 9.7 | (1.6) | 9.6 | (1.9) |
| IV. Freedom to Use Alternative Currencies | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (a) Ownership of Foreign Currency | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) |
| V. Legal Structure and Property Rights | 10.0 | | 8.1 | | 9.0 | | 9.6 | | 9.6 | | 10.0 | | 10.0 | |
| (a) Private Ownership Rights | 10.0 | | 7.3 | | 7.6 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts | 10.0 | | 9.0 | | 9.4 | | 8.8 | | 8.8 | | 10.0 | | 10.0 | |
| (c) Rule of Law | | | | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| VI. International Exchange | 8.8 | | 8.6 | | 8.7 | | 8.8 | | 8.5 | | 8.6 | | 8.6 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 8.9 | (1.7) | 9.1 | (1.3) | 9.7 | (0.4) | 9.7 | (0.4) | 9.7 | (0.5) | 9.7 | (0.5) | 9.7 | (0.5) |
| ii. Mean Tariff Rate | | | 8.1 | (9.4) | 8.2 | (8.8) | 8.5 | (7.5) | 8.5 | (7.4) | 8.7 | (6.7) | 8.6 | (6.9) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 7.1 | (7.2) | 7.6 | (5.9) | 7.6 | (6.0) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 8.0 | (19.9) | 7.9 | (21.4) | 8.9 | (10.9) | 9.1 | (9.0) | 9.3 | (6.7) |
| ii. Size of Trade Sector (% of GDP) | 8.5 | (88.7) | 8.4 | (93.6) | 8.7 | (102.7) | 9.3 | (116.8) | 7.8 | (103.7) | 7.1 | (100.2) | 7.2 | (104.0) |
| VII. Freedom of Exchange in Financial Markets | 7.1 | | 7.1 | | 9.1 | | 8.4 | | 8.9 | | 9.6 | | 9.6 | |
| (a) Ownership of Banks | 10.0 | (95-100) | 10.0 | (95-100) | 10.0 | (95-100) | 8.0 | (82) | 10.0 | (95-100) | 10.0 | (95-100) | 10.0 | (95-100) |
| (b) Extension of Credit | 6.4 | (67.2) | 7.5 | (77.6) | 8.1 | (83.2) | 7.5 | (77.6) | 7.5 | (77.7) | 8.1 | (82.4) | 8.3 | (84.9) |
| (c) Avoidance of Negative Interest Rates | 10.0 | | 6.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 2.0 | | 5.0 | | 8.0 | | 8.0 | | 8.0 | | 10.0 | | 10.0 | |

NEW ZEALAND

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 7.0 | 6.0 | 6.4 | 6.2 | 8.1 | 9.1 | 9.1 |
| Rank | 19 | 32 | 24 | 32 | 10 | 3 | 3 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|----------|-------------|----------|-------------|----------|
| I. Size of Government | 7.7 | | 5.9 | | 5.4 | | 5.8 | | 4.8 | | 7.0 | | 7.1 | |
| (a) Government Consumption (% of Total) | 7.7 | (17.1) | 7.2 | (19.6) | 6.7 | (22.6) | 7.0 | (20.9) | 6.9 | (21.2) | 7.4 | (18.9) | 7.4 | (18.8) |
| (b) Transfers and Subsidies (% of GDP) | | | 4.6 | (20.2) | 4.2 | (21.9) | 4.5 | (20.6) | 2.6 | (27.5) | 6.6 | (12.8) | 6.8 | (12.4) |
| II. Structure of the Economy and Use of Markets | 4.4 | | 4.0 | | 4.0 | | 3.3 | | 7.9 | | 9.2 | | 9.2 | |
| (a) Government Enterprises | 4.0 | (33.9) | 4.0 | (34.0) | 4.0 | (35.0) | 4.0 | (31.0) | 7.0 | (23.9) | 10.0 | (13.3) | 10.0 | (11.7) |
| (b) Price Controls | | | | | | | | | 9.0 | | 10.0 | | 10.0 | |
| (c) Top Marginal Tax Rate | | | 3.0 | (60) | 2.0 | (61.5) | 0.0 | (66) | 7.0 | (33) | 7.0 | (33) | 7.0 | (33) |
| (d) Conscription | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 8.3 | | 7.7 | | 8.3 | | 8.0 | | 6.4 | | 9.5 | | 9.6 | |
| (a) Annual Money Growth (last 5 yrs.) | 9.7 | (-1.8) | 7.6 | (12.2) | 8.9 | (5.6) | 8.3 | (8.5) | 1.8 | (40.9) | 9.1 | (4.7) | 9.3 | (3.5) |
| (b) Inflation Variability (last 5 yrs.) | 7.8 | (5.6) | 8.5 | (3.7) | 9.2 | (2.0) | 8.7 | (3.3) | 7.8 | (5.4) | 9.9 | (0.3) | 9.6 | (1.0) |
| (c) Recent Inflation Rate | 7.3 | (13.3) | 7.2 | (14.1) | 6.9 | (15.4) | 7.2 | (14.2) | 9.5 | (2.7) | 9.5 | (2.3) | 9.9 | (-0.5) |
| IV. Freedom to Use Alternative Currencies | 3.9 | | 4.5 | | 5.0 | | 4.6 | | 10.0 | | 10.0 | | 10.0 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 7.8 | (11.0) | 9.0 | (5.0) | 10.0 | (0.0) | 9.2 | (4.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) |
| V. Legal Structure and Property Rights | 9.3 | | 7.2 | | 9.1 | | 8.7 | | 9.6 | | 10.0 | | 10.0 | |
| (a) Private Ownership Rights | 9.6 | | 5.5 | | 9.2 | | 8.7 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts | 9.1 | | 9.0 | | 8.1 | | 7.6 | | 8.8 | | 10.0 | | 10.0 | |
| (c) Rule of Law | | | | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| VI. International Exchange | 7.3 | | 7.0 | | 7.0 | | 7.2 | | 6.8 | | 7.9 | | 8.3 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 8.2 | (2.7) | 8.4 | (2.4) | 8.3 | (2.5) | 8.7 | (2.0) | 8.9 | (1.7) | 9.1 | (1.4) | 8.9 | (1.6) |
| ii. Mean Tariff Rate | | | 6.2 | (18.9) | 7.4 | (13.0) | 6.8 | (16.0) | 7.1 | (14.5) | 8.3 | (8.5) | 8.9 | (5.4) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 3.7 | (15.7) | 5.8 | (10.4) | 7.2 | (7.1) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 5.4 | (46.4) | 6.8 | (32.4) | 8.9 | (11.5) | 10.0 | (0.2) | 10.0 | (0.2) |
| ii. Size of Trade Sector (% of GDP) | 5.1 | (48.3) | 5.5 | (54.9) | 5.8 | (62.1) | 5.7 | (64.6) | 4.5 | (54.7) | 4.6 | (58.7) | 4.3 | (56.6) |
| VII. Freedom of Exchange in Financial Markets | 5.8 | | 5.6 | | 5.7 | | 6.1 | | 9.7 | | 9.9 | | 9.4 | |
| (a) Ownership of Banks | 5.0 | (40-75) | 5.0 | (40-75) | 5.0 | (40-75) | 5.0 | (40-75) | 10.0 | (95-100) | 10.0 | (95-100) | 10.0 | (95-100) |
| (b) Extension of Credit | 7.7 | (79.6) | 7.1 | (73.6) | 7.3 | (75.3) | 6.6 | (69.0) | 8.6 | (87.6) | 9.5 | (95.7) | 9.7 | (97.5) |
| (c) Avoidance of Negative Interest Rates | | | | | 6.0 | | 8.0 | | 10.0 | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 5.0 | | 5.0 | | 5.0 | | 5.0 | | 10.0 | | 10.0 | | 8.0 | |

NICARAGUA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | 7.6 | 3.7 | 2.0 | 2.9 | 5.7 | 6.9 |
| Rank | | 10 | 91 | 110 | 107 | 77 | 56 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|--------|-------------|--------|-------------|---------|-------------|----------|-------------|----------|-------------|---------|
| I. Size of Government | 8.8 | | 9.2 | | 8.2 | | 5.7 | | 5.6 | | 8.5 | | 8.4 | |
| (a) Government Consumption (% of Total) | 8.8 | (11.0) | 9.0 | (10.3) | 7.3 | (19.3) | 3.0 | (42.6) | 3.0 | (42.6) | 8.5 | (12.7) | 8.4 | (13.3) |
| (b) Transfers and Subsidies (% of GDP) | | | 9.5 | (2.4) | 9.0 | (4.1) | 8.4 | (6.2) | 8.3 | (6.8) | 8.5 | (6.0) | | |
| II. Structure of the Economy and Use of Markets | 4.0 | | 7.4 | | 2.5 | | 1.9 | | 0.0 | | 4.2 | | 4.2 | |
| (a) Government Enterprises | 4.0 | (31.5) | 6.0 | (29.8) | 0.0 | (71.9) | 0.0 | | 0.0 | (52.1) | 0.0 | (66.5) | 0.0 | |
| (b) Price Controls | | | | | | | | | 0.0 | | 4.0 | | 4.0 | |
| (c) Top Marginal Tax Rate | | | 10.0 | (21) | 5.0 | (50) | 5.0 | (50) | | | 8.0 | (30) | 8.0 | (30) |
| (d) Conscription | 3.0 | | 5.0 | | 5.0 | | 0.0 | | 0.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 9.2 | | 7.9 | | 4.0 | | 0.0 | | 0.0 | | 2.7 | | 6.7 | |
| (a) Annual Money Growth (last 5 yrs.) | 8.8 | (5.9) | 7.5 | (12.3) | 4.7 | (26.7) | 0.0 | (69.6) | 0.0 | (2072.1) | 0.0 | (89.1) | 5.5 | (22.5) |
| (b) Inflation Variability (last 5 yrs.) | 8.9 | (2.7) | 7.6 | (6.0) | 4.6 | (13.6) | 0.0 | (60.1) | 0.0 | (4792.5) | 0.0 | (1852.1) | 6.1 | (9.7) |
| (c) Recent Inflation Rate | 9.8 | (-1.1) | 8.7 | (6.8) | 2.7 | (36.6) | 0.0 | (168.1) | 0.0 | (5012.7) | 8.0 | (9.8) | 8.6 | (-7.1) |
| IV. Freedom to Use Alternative Currencies | 8.1 | | 7.9 | | 5.0 | | 0.0 | | 4.0 | | 6.7 | | 9.9 | |
| (a) Ownership of Foreign Currency | 10.0 | | 10.0 | | 10.0 | | 0.0 | | 0.0 | | 5.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 6.2 | (19.0) | 5.8 | (21.0) | 0.0 | (91.0) | 0.0 | (382.0) | 8.0 | (10.0) | 8.4 | (8.0) | 9.8 | (1.0) |
| V. Legal Structure and Property Rights | | | | | 1.9 | | 2.2 | | 3.2 | | 5.0 | | 5.4 | |
| (a) Private Ownership Rights | | | | | 2.3 | | 0.9 | | 4.6 | | 5.5 | | 7.2 | |
| (b) Viability of Contracts | | | | | 1.8 | | 2.8 | | 1.6 | | 5.2 | | 4.8 | |
| (c) Rule of Law | | | | | 1.7 | | 3.1 | | 3.3 | | 4.1 | | 4.1 | |
| VI. International Exchange | 6.2 | | 6.2 | | 2.5 | | 3.4 | | 5.8 | | 5.6 | | | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 7.0 | (4.5) | 6.7 | (4.9) | 4.2 | (8.7) | 5.1 | (7.4) | 7.1 | (4.3) | 6.1 | (5.9) | | |
| ii. Mean Tariff Rate | | | | | 0.0 | (54.0) | 0.0 | (54.0) | 5.0 | (24.8) | 7.9 | (10.7) | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | | | 2.9 | (17.8) | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 7.2 | (27.8) | | | | | | |
| ii. Size of Trade Sector (% of GDP) | 4.1 | (55.3) | 4.9 | (65.7) | 4.8 | (67.5) | 0.0 | (36.6) | 4.7 | (71.4) | 5.7 | (90.9) | 7.5 | (121.0) |
| VII. Freedom of Exchange in Financial Markets | | | | | | | 1.1 | | 0.8 | | 6.8 | | 7.3 | |
| (a) Ownership of Banks | | | | | | | | | | | | | | |
| (b) Extension of Credit | | | | | | | 3.8 | (44.0) | 2.8 | (35.4) | 10.0 | (99.8) | 9.3 | (93.6) |
| (c) Avoidance of Negative Interest Rates | | | | | 0.0 | | 0.0 | | 0.0 | | 6.0 | | 8.0 | |
| (d) Capital Transactions with Foreigners | 5.0 | | 5.0 | | 0.0 | | 0.0 | | 0.0 | | 5.0 | | 5.0 | |

NIGER

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | 5.5 | 5.1 | 5.0 | 4.4 | 4.6 | 4.8 |
| Rank | | 42 | 56 | 66 | 84 | 100 | 102 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| I. Size of Government | 9.2 | 8.8 | 9.0 | 8.8 | 8.3 | 8.2 | 8.2 |
| (a) Government Consumption (% of Total) | 9.2 (8.9) | 8.8 (11.1) | 8.6 (12.1) | 8.8 (10.9) | 8.3 (14.1) | 8.2 (14.1) | 8.2 (14.2) |
| (b) Transfers and Subsidies (% of GDP) | | | 9.5 (2.5) | | | | |
| II. Structure of the Economy and Use of Markets | | | | | 0.0 | 3.5 | 3.5 |
| (a) Government Enterprises | 4.0 (36.8) | 4.0 | 4.0 (33.5) | 4.0 (29.4) | 0.0 (76.5) | 4.0 | 4.0 |
| (b) Price Controls | | | | | 0.0 | 4.0 | 4.0 |
| (c) Top Marginal Tax Rate | | | | | | | |
| (d) Conscription | | 10.0 | | 0.0 | 0.0 | 0.0 | 0.0 |
| III. Monetary Policy and Price Stability | 8.6 | 6.4 | 6.2 | 8.5 | 9.5 | 7.6 | 8.1 |
| (a) Annual Money Growth (last 5 yrs.) | 9.4 (2.8) | 6.1 (19.5) | 5.0 (25.0) | 9.3 (3.3) | 9.9 (-0.6) | 9.3 (3.5) | 9.8 (-1.2) |
| (b) Inflation Variability (last 5 yrs.) | 7.8 (5.6) | 4.2 (14.6) | 7.9 (5.4) | 7.4 (6.6) | 8.9 (2.9) | 4.6 (13.4) | 5.2 (11.9) |
| (c) Recent Inflation Rate | 8.6 (7.1) | 8.7 (-6.4) | 5.8 (20.8) | 8.8 (-5.9) | 9.7 (-1.6) | 8.9 (5.4) | 9.4 (3.1) |
| IV. Freedom to Use Alternative Currencies | 4.8 | 4.8 | 4.8 | 4.9 | 4.6 | 4.9 | 4.8 |
| (a) Ownership of Foreign Currency | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| (b) Black Market Exchange Rates (Prem.) | 9.6 (2.0) | 9.6 (2.0) | 9.6 (2.0) | 9.8 (1.0) | 9.2 (4.0) | 9.8 (1.0) | 9.6 (2.0) |
| V. Legal Structure and Property Rights | | | 4.2 | 4.6 | 4.9 | 0.7 | 2.6 |
| (a) Private Ownership Rights | | | 4.0 | 3.5 | 3.2 | 0.0 | 4.4 |
| (b) Viability of Contracts | | | 2.8 | 4.0 | 3.4 | 2.1 | 3.1 |
| (c) Rule of Law | | | 5.8 | 6.6 | 8.3 | 0.0 | 0.0 |
| VI. International Exchange | | 5.6 | 5.1 | 3.0 | 2.6 | 5.3 | |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | 5.5 (6.7) | 4.4 (8.4) | 3.7 (9.5) | 3.5 (9.8) | 2.8 (10.8) | |
| ii. Mean Tariff Rate | | | | | | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | 1.0 (90.0) | 1.0 (90.0) | 9.1 (9.0) | |
| ii. Size of Trade Sector (% of GDP) | 2.9 (28.9) | 5.9 (50.2) | 7.1 (62.9) | 5.6 (51.1) | 3.7 (38.0) | 3.8 (39.7) | 4.7 (47.6) |
| VII. Freedom of Exchange in Financial Markets | | 3.2 | 2.9 | 3.0 | 4.2 | 4.4 | 4.2 |
| (a) Ownership of Banks | | 2.0 (10-40) | 2.0 (10-40) | 2.0 (10-40) | 2.0 (10-40) | 5.0 (40-75) | 5.0 (40-75) |
| (b) Extension of Credit | 9.5 (95.5) | 8.9 (89.7) | 8.8 (89.0) | 8.0 (82.3) | 8.2 (83.7) | 7.5 (77.2) | 6.5 (68.0) |
| (c) Avoidance of Negative Interest Rates | | | 2.0 | | 8.0 | 6.0 | 6.0 |
| (d) Capital Transactions with Foreigners | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

NIGERIA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 4.0 | 3.8 | 3.1 | 3.6 | 3.6 | 3.4 | 4.7 |
| Rank | 51 | 69 | 101 | 95 | 104 | 119 | 103 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 9.5 | | 8.6 | | 7.6 | | 8.9 | | 6.9 | | 8.3 | | 8.8 | |
| (a) Government Consumption (% of Total) | 9.1 | (9.3) | 7.9 | (15.9) | 7.6 | (17.6) | 8.0 | (15.5) | 6.9 | (21.4) | 8.3 | (13.6) | 8.8 | (10.9) |
| (b) Transfers and Subsidies (% of GDP) | 9.9 | (0.8) | 9.4 | (2.8) | | | 9.8 | (1.3) | | | | | | |
| II. Structure of the Economy and Use of Markets | 3.3 | | 1.3 | | 2.5 | | 1.4 | | 2.6 | | 4.5 | | | |
| (a) Government Enterprises | 8.0 | (14.6) | 4.0 | (30.7) | 0.0 | (50.9) | 0.0 | (49.8) | 0.0 | (88.1) | 0.0 | | 0.0 | |
| (b) Price Controls | | | | | | | | | 0.0 | | 0.0 | | 4.0 | |
| (c) Top Marginal Tax Rate | | | 0.0 | (75) | 0.0 | (70) | 3.0 | (55) | 2.0 | (55) | 7.0 | (35) | 9.0 | (25) |
| (d) Conscription | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 3.4 | | 4.5 | | 7.3 | | 8.4 | | 5.5 | | 1.1 | | 5.5 | |
| (a) Annual Money Growth (last 5 yrs.) | 8.0 | (10.0) | 4.8 | (25.9) | 4.9 | (25.5) | 8.6 | (7.1) | 6.0 | (20.1) | 2.2 | (38.9) | 5.2 | (24.2) |
| (b) Inflation Variability (last 5 yrs.) | 2.1 | (19.8) | 3.5 | (16.3) | 9.4 | (1.4) | 7.4 | (6.5) | 1.9 | (20.2) | 1.1 | (22.4) | 3.3 | (16.7) |
| (c) Recent Inflation Rate | 0.0 | (51.3) | 5.3 | (23.5) | 7.5 | (12.4) | 9.3 | (3.7) | 8.6 | (7.2) | 0.0 | (55.8) | 8.0 | (10.2) |
| IV. Freedom to Use Alternative Currencies | 0.0 | | 0.7 | | 0.0 | | 0.0 | | 2.7 | | 0.0 | | 2.5 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 5.0 | |
| (b) Black Market Exchange Rates (Prem.) | 0.0 | (62.0) | 1.4 | (43.0) | 0.0 | (72.0) | 0.0 | (270.0) | 5.4 | (23.0) | 0.0 | (286.0) | 0.0 | (271.0) |
| V. Legal Structure and Property Rights | 3.5 | | 3.5 | | 2.8 | | 1.5 | | 3.0 | | 4.5 | | 5.4 | |
| (a) Private Ownership Rights | 2.8 | | 3.5 | | 3.6 | | 2.2 | | 3.2 | | 3.2 | | 4.4 | |
| (b) Viability of Contracts | 4.3 | | 3.6 | | 3.0 | | 1.0 | | 4.0 | | 3.7 | | 4.8 | |
| (c) Rule of Law | | | | | 1.7 | | 1.4 | | 1.7 | | 7.0 | | 7.0 | |
| VI. International Exchange | 4.6 | | 5.8 | | 4.4 | | 5.4 | | 5.2 | | 3.9 | | | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 5.6 | (6.6) | 5.6 | (6.6) | 4.3 | (8.5) | 6.6 | (5.1) | 7.3 | (4.0) | | | | |
| ii. Mean Tariff Rate | | | | | 3.5 | (32.6) | 2.6 | (37.0) | 3.1 | (34.3) | 3.4 | (32.8) | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 0.0 | (30.8) | 0.0 | (25.0) | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 8.3 | (17.0) | 9.1 | (8.7) | 9.1 | (8.8) | | |
| ii. Size of Trade Sector (% of GDP) | 2.2 | (19.6) | 6.5 | (41.2) | 7.3 | (48.6) | 4.0 | (28.5) | 10.0 | (72.2) | 3.8 | (30.1) | 3.3 | (28.2) |
| VII. Freedom of Exchange in Financial Markets | 1.3 | | 1.3 | | 1.9 | | 2.3 | | 3.2 | | 3.0 | | | |
| (a) Ownership of Banks | | | 2.0 | (10-20) | 2.0 | (10-40) | 2.0 | (10-40) | 2.0 | (10-40) | 5.0 | (40-75) | 5.0 | (40-75) |
| (b) Extension of Credit | | | | | | | | | 8.5 | (86.8) | 8.6 | (87.0) | 7.6 | (78.0) |
| (c) Avoidance of Negative Interest Rates | 2.0 | | 2.0 | | 2.0 | | 4.0 | | 0.0 | | 0.0 | | 0.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |

NORWAY

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 7.0 | 6.1 | 6.2 | 6.8 | 7.7 | 8.1 | 8.1 |
| Rank | 19 | 30 | 28 | 24 | 15 | 16 | 22 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|----------|-------------|----------|-------------|----------|-------------|----------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 5.5 | | 5.1 | | 4.8 | | 5.0 | | 4.0 | | 4.8 | | 5.1 | |
| (a) Government Consumption (% of Total) | 6.4 | (24.0) | 5.9 | (27.1) | 5.6 | (28.6) | 5.8 | (27.5) | 5.4 | (29.6) | 5.4 | (29.8) | 5.3 | (29.8) |
| (b) Transfers and Subsidies (% of GDP) | 4.5 | (20.6) | 4.4 | (21.0) | 4.1 | (22.1) | 4.3 | (21.4) | 2.7 | (27.3) | 4.2 | (21.8) | 4.8 | (19.5) |
| II. Structure of the Economy and Use of Markets | 2.1 | | 2.1 | | 2.1 | | 2.5 | | 3.8 | | 5.2 | | 5.5 | |
| (a) Government Enterprises | 4.0 | (31.7) | 4.0 | (30.5) | 4.0 | (35.9) | 4.0 | (34.2) | 4.0 | (37.4) | 4.0 | (43.1) | 4.0 | |
| (b) Price Controls | | | | | | | | | 5.0 | | 7.0 | | 8.0 | |
| (c) Top Marginal Tax Rate | | | 0.0 | (74) | 0.0 | (75) | 1.0 | (64) | 3.0 | (54) | 5.0 | (42) | 5.0 | (41.7) |
| (d) Conscription | 1.0 | | 1.0 | | 1.0 | | 1.0 | | 1.0 | | 3.0 | | 3.0 | |
| III. Monetary Policy and Price Stability | 8.3 | | 8.4 | | 8.7 | | 8.4 | | 8.3 | | 9.2 | | 9.5 | |
| (a) Annual Money Growth (last 5 yrs.) | 8.8 | (6.0) | 8.0 | (10.2) | 9.7 | (1.5) | 7.5 | (12.7) | 6.6 | (16.8) | 8.8 | (5.9) | 9.6 | (2.2) |
| (b) Inflation Variability (last 5 yrs.) | 8.6 | (3.6) | 9.2 | (2.1) | 8.9 | (2.6) | 8.9 | (2.8) | 8.9 | (2.7) | 9.4 | (1.4) | 9.4 | (1.4) |
| (c) Recent Inflation Rate | 7.4 | (12.8) | 8.0 | (10.0) | 7.4 | (13.1) | 9.0 | (5.2) | 9.2 | (3.9) | 9.4 | (3.1) | 9.4 | (2.8) |
| IV. Freedom to Use Alternative Currencies | 5.0 | | 4.9 | | 4.7 | | 5.0 | | 10.0 | | 10.0 | | 10.0 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 10.0 | (0.0) | 9.8 | (1.0) | 9.4 | (3.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) |
| V. Legal Structure and Property Rights | 9.5 | | 7.6 | | 8.3 | | 9.5 | | 9.8 | | 10.0 | | 10.0 | |
| (a) Private Ownership Rights | 9.1 | | 5.9 | | 6.4 | | 9.4 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts | 9.9 | | 9.4 | | 8.7 | | 9.1 | | 9.4 | | 10.0 | | 10.0 | |
| (c) Rule of Law | | | | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| VI. International Exchange | 8.4 | | 8.6 | | 8.8 | | 8.8 | | 8.4 | | 8.0 | | 7.7 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 8.9 | (1.6) | 9.7 | (0.5) | 9.8 | (0.3) | 9.8 | (0.3) | 9.8 | (0.3) | 9.7 | (0.4) | 9.8 | (0.3) |
| ii. Mean Tariff Rate | | | 8.3 | (8.5) | 8.8 | (6.2) | 8.9 | (5.7) | 8.9 | (5.7) | 8.8 | (5.9) | 8.8 | (6.1) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 7.2 | (6.9) | 5.7 | (10.7) | 3.8 | (15.5) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 8.5 | (15.2) | 8.6 | (14.2) | 8.9 | (10.9) | 9.1 | (9.0) | 9.7 | (3.0) |
| ii. Size of Trade Sector (% of GDP) | 7.0 | (74.1) | 7.0 | (78.8) | 6.7 | (80.3) | 6.1 | (78.7) | 5.5 | (74.7) | 4.8 | (70.0) | 5.1 | (75.5) |
| VII. Freedom of Exchange in Financial Markets | 5.4 | | 5.9 | | 5.8 | | 7.8 | | 8.3 | | 8.5 | | 8.5 | |
| (a) Ownership of Banks | 10.0 | (95-100) | 10.0 | (95-100) | 10.0 | (95-100) | 10.0 | (95-100) | 8.0 | (75-95) | 8.0 | (75-95) | 8.0 | (75-95) |
| (b) Extension of Credit | 6.3 | (67.1) | 5.7 | (61.5) | 5.1 | (55.5) | 6.0 | (63.8) | 7.3 | (75.2) | 7.9 | (81.1) | 8.2 | (83.9) |
| (c) Avoidance of Negative Interest Rates | | | | | 6.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 2.0 | | 2.0 | | 5.0 | | 8.0 | | 8.0 | | 8.0 | |

OMAN

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | 6.6 | 7.5 | 6.8 | 7.7 | 7.6 |
| Rank | | | 21 | 13 | 32 | 34 | 36 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 6.4 | | 4.8 | | 5.8 | | 5.9 | | 4.7 | | 7.0 | | 7.2 | |
| (a) Government Consumption (% of Total) | 3.5 | (39.8) | 0.0 | (66.6) | 2.1 | (47.4) | 2.5 | (45.5) | 0.0 | (58.8) | 4.2 | (36.0) | 4.6 | (33.9) |
| (b) Transfers and Subsidies (% of GDP) | 9.3 | (3.2) | 9.7 | (1.7) | 9.6 | (2.0) | 9.3 | (3.1) | 9.3 | (2.9) | 9.8 | (1.3) | 9.8 | (1.4) |
| II. Structure of the Economy and Use of Markets | 6.1 | | 6.1 | | 6.1 | | 6.1 | | 5.4 | | 5.4 | | 5.4 | |
| (a) Government Enterprises | 0.0 | (65.9) | 2.0 | (43.7) | 2.0 | (58.8) | 2.0 | | 2.0 | | 2.0 | | 2.0 | |
| (b) Price Controls | | | | | | | | | 4.0 | | 4.0 | | 4.0 | |
| (c) Top Marginal Tax Rate | | | 10.0 | (0) | 10.0 | (0) | 10.0 | (0) | 10.0 | (0) | 10.0 | (0) | 10.0 | (0) |
| (d) Conscription | | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 8.2 | | 4.8 | | 3.3 | | 8.9 | | 6.7 | | 8.9 | | 8.5 | |
| (a) Annual Money Growth (last 5 yrs.) | | | 4.6 | (27.1) | 7.8 | (11.1) | 8.8 | (6.1) | 8.9 | (-5.4) | 9.9 | (-0.6) | 8.9 | (-5.6) |
| (b) Inflation Variability (last 5 yrs.) | 7.6 | (6.1) | 0.0 | (75.6) | 2.2 | (19.4) | 8.1 | (4.8) | 4.5 | (13.7) | 7.6 | (6.1) | 8.1 | (4.7) |
| (c) Recent Inflation Rate | 8.8 | (-6.2) | 9.5 | (2.4) | 0.0 | (51.1) | 9.9 | (-0.5) | 6.7 | (16.6) | 9.3 | (3.7) | 8.6 | (7.2) |
| IV. Freedom to Use Alternative Currencies | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (a) Ownership of Foreign Currency | | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | | | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) |
| V. Legal Structure and Property Rights | 6.0 | | 5.3 | | 7.7 | | 7.5 | | 7.7 | | 7.7 | | 7.2 | |
| (a) Private Ownership Rights | | | | | | | 4.8 | | 4.6 | | 7.7 | | 7.2 | |
| (b) Viability of Contracts | | | | | | | 5.2 | | 4.6 | | 8.4 | | 8.3 | |
| (c) Rule of Law | | | | | | | 8.2 | | 6.7 | | 7.0 | | 7.0 | |
| VI. International Exchange | 8.5 | | 8.6 | | 8.1 | | 7.8 | | 8.0 | | 8.0 | | 8.0 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 9.5 | (0.8) | | | | | 9.1 | (1.4) | 9.3 | (1.0) | 9.3 | (1.1) | 9.4 | (0.9) |
| ii. Mean Tariff Rate | | | | | | | 9.4 | (3.0) | | | 8.9 | (5.7) | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | | | 6.3 | (9.2) | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | | | | | | | | |
| ii. Size of Trade Sector (% of GDP) | 6.2 | (93.4) | 7.5 | (118.2) | 6.3 | (100.3) | 5.3 | (87.0) | 4.9 | (83.3) | 4.6 | (79.7) | 4.4 | (78.4) |
| VII. Freedom of Exchange in Financial Markets | 5.0 | | 6.3 | | 7.1 | | 7.1 | | 7.1 | | 7.1 | | 7.1 | |
| (a) Ownership of Banks | | | 5.0 | (40-75) | 8.0 | (75-95) | 8.0 | (75-90) | 8.0 | (75-95) | 8.0 | (75-95) | 8.0 | (75-95) |
| (b) Extension of Credit | | | | | 9.8 | (97.8) | 9.0 | (91.1) | 9.3 | (93.4) | 9.3 | (93.5) | 9.3 | (93.2) |
| (c) Avoidance of Negative Interest Rates | | | | | | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | |

PAKISTAN

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 3.6 | 2.9 | 3.5 | 4.2 | 4.4 | 5.6 | 5.6 |
| Rank | 55 | 79 | 94 | 85 | 84 | 81 | 88 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|---------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|
| I. Size of Government | 9.4 | | 9.1 | | 9.2 | | 9.2 | | 8.3 | | 8.9 | | 8.3 | |
| (a) Government Consumption (% of Total) | 8.8 | (11.1) | 8.8 | (11.2) | 8.9 | (10.8) | 8.5 | (12.9) | 7.6 | (17.5) | 8.3 | (13.8) | 8.3 | (13.7) |
| (b) Transfers and Subsidies (% of GDP) | 10.0 | (0.0) | 9.3 | (3.0) | 9.5 | (2.2) | 9.9 | (0.7) | 8.9 | (4.4) | 9.4 | (2.7) | | |
| II. Structure of the Economy and Use of Markets | 0.4 | | 2.1 | | 1.7 | | 3.4 | | 3.9 | | 4.6 | | | |
| (a) Government Enterprises | 0.0 | (49.0) | 0.0 | (65.4) | 0.0 | (65.3) | 0.0 | (53.9) | 2.0 | (49.4) | 2.0 | (46.8) | 2.0 | |
| (b) Price Controls | | | | | | | | | | | 4.0 | | 4.0 | |
| (c) Top Marginal Tax Rate | | | 1.0 | (61) | 2.0 | (55) | 1.0 | (60) | 3.0 | (50) | 4.0 | (45) | 7.0 | (35) |
| (d) Conscription | 10.0 | | 0.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 9.2 | | 6.7 | | 8.1 | | 8.9 | | 8.6 | | 8.2 | | 8.4 | |
| (a) Annual Money Growth (last 5 yrs.) | 9.6 | (2.0) | 8.5 | (7.7) | 6.7 | (16.4) | 8.7 | (6.6) | 8.1 | (9.4) | 8.3 | (8.7) | 8.2 | (9.0) |
| (b) Inflation Variability (last 5 yrs.) | 9.0 | (2.6) | 6.6 | (8.5) | 9.3 | (1.7) | 9.1 | (2.3) | 9.0 | (2.4) | 9.2 | (2.0) | 9.3 | (1.9) |
| (c) Recent Inflation Rate | 9.1 | (4.3) | 5.2 | (24.0) | 8.2 | (9.1) | 9.1 | (4.5) | 8.7 | (6.5) | 7.2 | (13.8) | 7.7 | (11.4) |
| IV. Freedom to Use Alternative Currencies | 0.0 | | 3.3 | | 2.3 | | 4.6 | | 6.1 | | 7.2 | | 4.5 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 5.0 | | 5.0 | | 0.0 | |
| (b) Black Market Exchange Rates (Prem.) | 0.0 | (134.0) | 6.6 | (17.0) | 4.6 | (27.0) | 9.2 | (4.0) | 7.2 | (14.0) | 9.4 | (3.0) | 9.0 | (5.0) |
| V. Legal Structure and Property Rights | 1.9 | | 0.8 | | 2.3 | | 3.5 | | 2.4 | | 6.6 | | 7.0 | |
| (a) Private Ownership Rights | 1.4 | | 0.6 | | 2.2 | | 3.5 | | 2.6 | | 7.7 | | 10.0 | |
| (b) Viability of Contracts | 2.3 | | 1.0 | | 3.0 | | 4.0 | | 2.8 | | 5.2 | | 6.6 | |
| (c) Rule of Law | | | | | 1.7 | | 3.1 | | 1.7 | | 7.0 | | 4.1 | |
| VI. International Exchange | 1.1 | | 1.5 | | 0.9 | | 1.1 | | 1.9 | | 3.3 | | 5.0 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 0.3 | (14.5) | 0.0 | (15.3) | 0.0 | (15.3) | 0.2 | (14.7) | 0.0 | (16.5) | 4.1 | (8.9) | 4.8 | (7.7) |
| ii. Mean Tariff Rate | | | | | 0.0 | (77.6) | 0.0 | (78.0) | 0.0 | (58.8) | 0.0 | (61.1) | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 0.0 | (34.0) | 1.2 | (21.9) | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 1.7 | (83.1) | 7.5 | (25.4) | 8.6 | (14.5) | | |
| ii. Size of Trade Sector (% of GDP) | 3.2 | (22.4) | 5.3 | (33.1) | 5.6 | (36.6) | 5.0 | (34.0) | 5.0 | (35.0) | 4.9 | (35.8) | 5.2 | (39.1) |
| VII. Freedom of Exchange in Financial Markets | 4.1 | | 2.0 | | 3.4 | | 4.1 | | 3.5 | | 3.3 | | 3.2 | |
| (a) Ownership of Banks | 0.0 | (0-10) | 0.0 | (0) | 0.0 | (0) | 0.0 | (0) | 0.0 | (0) | 0.0 | (0) | 0.0 | (0) |
| (b) Extension of Credit | 7.4 | (76.8) | 6.7 | (70.0) | 6.5 | (68.6) | 7.7 | (79.2) | 6.9 | (72.2) | 6.0 | (63.9) | 5.7 | (60.8) |
| (c) Avoidance of Negative Interest Rates | 8.0 | | 0.0 | | 6.0 | | 8.0 | | 6.0 | | 6.0 | | 6.0 | |
| (d) Capital Transactions with Foreigners | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | |

PANAMA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | 7.7 | 6.7 | 7.0 | 6.9 | 8.1 | 8.3 |
| Rank | | 7 | 20 | 19 | 30 | 16 | 14 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------|-------------|--------------|-------------|-------------|--------------|--------------|
| I. Size of Government | | 7.6 | 7.2 | 7.5 | 7.3 | 7.5 | 7.4 |
| (a) Government Consumption (% of Total) | | 6.2 (25.4) | 5.7 (28.2) | 6.1 (25.8) | 6.4 (24.2) | 6.7 (22.5) | 6.6 (23.2) |
| (b) Transfers and Subsidies (% of GDP) | | 9.1 (3.8) | 8.8 (4.9) | 8.8 (4.8) | 8.1 (7.4) | 8.3 (6.7) | 8.3 (6.8) |
| II. Structure of the Economy and Use of Markets | | 4.8 | 4.4 | 4.4 | 4.3 | 6.4 | 6.4 |
| (a) Government Enterprises | 6.0 (26.7) | 4.0 (42.9) | 4.0 (39.9) | 4.0 (31.4) | 6.0 (22.1) | 6.0 (16.1) | 6.0 |
| (b) Price Controls | | | | | 2.0 | 4.0 | 4.0 |
| (c) Top Marginal Tax Rate | | 4.0 (52) | 3.0 (56) | 3.0 (56) | 3.0 (56) | 9.0 (30) | 9.0 (30) |
| (d) Conscription | | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| III. Monetary Policy and Price Stability | | 9.5 | 8.5 | 5.6 | 9.6 | 9.8 | 9.2 |
| (a) Annual Money Growth (last 5 yrs.) | | 9.1 (4.7) | 8.9 (5.4) | 8.0 (10.0) | 9.9 (0.6) | 10.0 (-0.3) | 8.3 (8.5) |
| (b) Inflation Variability (last 5 yrs.) | | 9.7 (0.7) | 8.7 (3.2) | 5.6 (11.0) | 9.0 (2.4) | 9.5 (1.2) | 9.5 (1.3) |
| (c) Recent Inflation Rate | | 9.8 (1.1) | 8.0 (10.3) | 3.3 (33.7) | 9.8 (0.8) | 9.9 (0.6) | 9.7 (1.3) |
| IV. Freedom to Use Alternative Currencies | | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| (a) Ownership of Foreign Currency | | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| (b) Black Market Exchange Rates (Prem.) | | 10.0 (0.0) | 10.0 (0.0) | 10.0 (0.0) | 10.0 (0.0) | 10.0 (0.0) | 10.0 (0.0) |
| V. Legal Structure and Property Rights | | | 2.7 | 3.5 | 3.3 | 6.6 | 6.9 |
| (a) Private Ownership Rights | | | 4.0 | 3.5 | 3.9 | 7.7 | 7.2 |
| (b) Viability of Contracts | | | 2.4 | 4.0 | 2.8 | 5.2 | 6.6 |
| (c) Rule of Law | | | 1.7 | 3.1 | 3.3 | 7.0 | 7.0 |
| VI. International Exchange | | 6.5 | 7.5 | 8.5 | 7.4 | 6.0 | 8.8 |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 6.9 (4.7) | 7.9 (3.2) | 7.9 (3.1) | 7.3 (4.1) | 8.8 (1.8) | 9.1 (1.4) | |
| ii. Mean Tariff Rate | | | | | 2.0 (40.0) | 5.6 (22.0) | 8.3 (8.3) |
| iii. Standard Deviation of Tariff Rates | | | | | | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | |
| ii. Size of Trade Sector (% of GDP) | 5.5 (79.3) | 6.7 (101.3) | 10.0 (186.9) | 7.7 (128.2) | 9.5 (165.4) | 10.0 (198.8) | 10.0 (185.3) |
| VII. Freedom of Exchange in Financial Markets | | 8.1 | 8.2 | 8.1 | 8.8 | 9.4 | 9.4 |
| (a) Ownership of Banks | | 8.0 (75-90) | 8.0 (75-90) | 8.0 (75-90) | 8.0 (75-95) | 8.0 (80-95) | 8.0 (80-95) |
| (b) Extension of Credit | 9.7 (97.3) | 8.3 (84.4) | 8.8 (89.4) | 8.5 (86.6) | 9.3 (93.4) | 9.9 (98.9) | 9.9 (99.0) |
| (c) Avoidance of Negative Interest Rates | | | | | 10.0 | 10.0 | 10.0 |
| (d) Capital Transactions with Foreigners | 8.0 | 8.0 | 8.0 | 8.0 | 8.0 | 10.0 | 10.0 |

PAPUA NEW GUINEA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | 4.6 | 4.9 | 6.3 | 6.0 | 5.9 | 5.6 |
| Rank | | 57 | 63 | 30 | 43 | 74 | 88 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| I. Size of Government | 4.9 | 3.8 | 5.7 | 7.8 | 7.2 | 7.2 | 4.5 |
| (a) Government Consumption (% of Total) | 4.9 (32.1) | 3.8 (38.5) | 5.7 (28.1) | 6.1 (25.9) | 5.4 (29.6) | 7.2 (19.6) | 4.5 (34.2) |
| (b) Transfers and Subsidies (% of GDP) | | | | 9.5 (2.5) | 9.1 (3.8) | | |
| II. Structure of the Economy and Use of Markets | | | | | | | |
| (a) Government Enterprises | | | | | | | |
| (b) Price Controls | | | | | | | |
| (c) Top Marginal Tax Rate | | | | | 4.0 (45) | | 7.0 (35) |
| (d) Conscription | | | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| III. Monetary Policy and Price Stability | 9.2 | 8.5 | 8.3 | 8.8 | 8.8 | 7.1 | 8.0 |
| (a) Annual Money Growth (last 5 yrs.) | | | 9.3 (3.5) | 9.5 (2.7) | 8.8 (5.8) | 7.8 (10.9) | 7.0 (14.8) |
| (b) Inflation Variability (last 5 yrs.) | 9.4 (1.4) | 7.5 (6.2) | 6.9 (7.6) | 7.2 (6.9) | 8.4 (4.0) | 7.5 (6.2) | 7.4 (6.4) |
| (c) Recent Inflation Rate | 8.9 (5.7) | 9.5 (2.3) | 8.6 (7.1) | 9.7 (1.6) | 9.2 (4.1) | 6.1 (19.7) | 9.5 (2.4) |
| IV. Freedom to Use Alternative Currencies | | 0.0 | 0.0 | 4.6 | 4.3 | 4.3 | 4.8 |
| (a) Ownership of Foreign Currency | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| (b) Black Market Exchange Rates (Prem.) | | | | 9.2 (4.0) | 8.6 (7.0) | 8.6 (7.0) | 9.6 (2.0) |
| V. Legal Structure and Property Rights | | | | 6.8 | 6.2 | 5.9 | 7.3 |
| (a) Private Ownership Rights | | | | 6.1 | 5.9 | 5.5 | 10.0 |
| (b) Viability of Contracts | | | | 7.6 | 4.6 | 5.2 | 4.8 |
| (c) Rule of Law | | | | 6.6 | 8.3 | 7.0 | 7.0 |
| VI. International Exchange | | 7.6 | 7.8 | 7.3 | 6.9 | 6.6 | 4.6 |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | 7.7 (3.4) | 7.8 (3.3) | 6.1 (5.9) | 5.3 (7.1) | 6.0 (6.0) | |
| ii. Mean Tariff Rate | | | | 8.6 (7.0) | 8.6 (7.0) | | 5.9 (20.7) |
| iii. Standard Deviation of Tariff Rates | | | | | | 7.0 (7.5) | 2.4 (19.1) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | |
| ii. Size of Trade Sector (% of GDP) | 6.3 (72.4) | 7.1 (86.1) | 7.6 (96.5) | 7.1 (94.6) | 6.4 (89.6) | 7.1 (102.8) | 6.9 (101.4) |
| VII. Freedom of Exchange in Financial Markets | | 4.2 | 3.9 | 4.2 | 4.3 | 5.1 | 5.0 |
| (a) Ownership of Banks | | 5.0 (40-60) | 5.0 (40-60) | 5.0 (40-60) | 5.0 (40-60) | 5.0 (45-55) | 5.0 (45-55) |
| (b) Extension of Credit | | 8.4 (85.3) | 7.5 (77.4) | 8.6 (87.5) | 8.7 (88.6) | 5.9 (62.8) | 5.3 (57.9) |
| (c) Avoidance of Negative Interest Rates | | | | | | 8.0 | 8.0 |
| (d) Capital Transactions with Foreigners | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 2.0 | 2.0 |

PARAGUAY

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | 6.2 | 6.0 | 6.3 | 7.8 | 7.6 |
| Rank | | | 28 | 36 | 40 | 29 | 36 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|--------|-------------|--------|-------------|---------|-------------|--------|-------------|--------|-------------|--------|
| I. Size of Government | 9.3 | | 9.5 | | 9.5 | | 9.5 | | 9.6 | | 9.0 | | 7.9 | |
| (a) Government Consumption (% of Total) | 8.9 | (10.4) | 9.4 | (7.7) | 9.5 | (7.4) | 9.4 | (7.9) | 9.5 | (7.4) | 8.8 | (11.2) | 7.9 | (15.8) |
| (b) Transfers and Subsidies (% of GDP) | 9.7 | (1.6) | 9.6 | (2.0) | 9.6 | (2.0) | 9.6 | (2.1) | 9.6 | (1.8) | 9.3 | (3.0) | | |
| II. Structure of the Economy and Use of Markets | | | | | | | 6.0 | | 5.6 | | 6.8 | | 6.8 | |
| (a) Government Enterprises | 8.0 | (13.1) | 8.0 | (10.4) | 8.0 | (13.7) | 6.0 | (26.3) | 7.0 | (24.0) | 7.0 | (23.9) | 7.0 | |
| (b) Price Controls | | | | | | | | | 4.0 | | 6.0 | | 6.0 | |
| (c) Top Marginal Tax Rate | | | | | | | 8.0 | (30) | 8.0 | (30) | 10.0 | (0) | 10.0 | (0) |
| (d) Conscription | 0.0 | | 0.0 | | 1.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| III. Monetary Policy and Price Stability | 9.3 | | 7.6 | | 6.9 | | 6.7 | | 4.9 | | 7.1 | | 8.0 | |
| (a) Annual Money Growth (last 5 yrs.) | 9.2 | (4.0) | 7.2 | (14.0) | 6.1 | (19.6) | 8.3 | (8.7) | 3.6 | (32.1) | 5.6 | (22.2) | 7.5 | (12.4) |
| (b) Inflation Variability (last 5 yrs.) | 9.1 | (2.2) | 7.0 | (7.5) | 7.9 | (5.2) | 6.8 | (7.9) | 8.6 | (3.6) | 8.3 | (4.3) | 8.1 | (4.9) |
| (c) Recent Inflation Rate | 9.6 | (1.9) | 8.7 | (6.6) | 6.7 | (16.7) | 5.0 | (25.2) | 2.7 | (36.3) | 7.4 | (13.0) | 8.4 | (8.0) |
| IV. Freedom to Use Alternative Currencies | 8.3 | | 8.7 | | 9.3 | | 5.0 | | 7.4 | | 8.7 | | 8.9 | |
| (a) Ownership of Foreign Currency | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 6.6 | (17.0) | 7.4 | (13.0) | 8.6 | (7.0) | 0.0 | (213.0) | 4.8 | (26.0) | 7.4 | (13.0) | 7.8 | (11.0) |
| V. Legal Structure and Property Rights | | | | | 4.3 | | 4.8 | | 5.3 | | 6.0 | | 5.6 | |
| (a) Private Ownership Rights | | | | | 5.4 | | 4.8 | | 5.9 | | 5.5 | | 4.4 | |
| (b) Viability of Contracts | | | | | 5.6 | | 6.4 | | 6.4 | | 8.4 | | 8.3 | |
| (c) Rule of Law | | | | | 1.7 | | 3.1 | | 3.3 | | 4.1 | | 4.1 | |
| VI. International Exchange | 2.9 | | 3.5 | | 3.1 | | 5.4 | | 6.5 | | 7.9 | | 7.0 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 3.3 | (10.1) | 4.1 | (8.8) | 6.0 | (6.0) | 8.5 | (2.2) | 7.8 | (3.3) | 8.6 | (2.1) | | |
| ii. Mean Tariff Rate | | | | | 0.0 | (71.0) | 0.0 | (71.7) | 6.8 | (16.0) | 8.1 | (9.3) | 8.1 | (9.6) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 4.9 | (12.7) | 7.2 | (6.9) | 7.3 | (6.7) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 9.0 | (9.9) | | | 9.8 | (1.8) | | |
| ii. Size of Trade Sector (% of GDP) | 2.1 | (31.0) | 2.0 | (31.9) | 4.0 | (44.0) | 4.3 | (48.4) | 6.3 | (72.7) | 3.7 | (47.8) | 3.5 | (46.5) |
| VII. Freedom of Exchange in Financial Markets | | | | | | | | | 5.4 | | 9.2 | | 9.2 | |
| (a) Ownership of Banks | | | | | | | | | | | | | | |
| (b) Extension of Credit | | | | | | | | | 9.9 | (99.4) | 9.7 | (97.5) | 9.6 | (96.0) |
| (c) Avoidance of Negative Interest Rates | | | | | | | | | 2.0 | | 8.0 | | 8.0 | |
| (d) Capital Transactions with Foreigners | 5.0 | | 5.0 | | 5.0 | | 5.0 | | 5.0 | | 10.0 | | 10.0 | |

PERU

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 4.7 | 3.5 | 3.4 | 2.3 | 3.7 | 7.5 | 7.9 |
| Rank | 46 | 72 | 97 | 108 | 102 | 40 | 31 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|--------|-------------|--------|-------------|---------|-------------|----------|-------------|---------|-------------|--------|
| I. Size of Government | 8.8 | | 8.9 | | 8.8 | | 9.1 | | 9.1 | | 9.0 | | 8.7 | |
| (a) Government Consumption (% of Total) | 8.1 | (14.7) | 8.2 | (14.3) | 8.0 | (15.3) | 8.5 | (12.7) | 8.9 | (10.5) | 9.0 | (10.2) | 8.1 | (14.8) |
| (b) Transfers and Subsidies (% of GDP) | 9.5 | (2.3) | 9.6 | (1.9) | 9.6 | (1.9) | 9.6 | (1.8) | 9.3 | (3.0) | 9.1 | (3.9) | 9.3 | (3.3) |
| II. Structure of the Economy and Use of Markets | 3.5 | | 2.7 | | 2.0 | | 3.6 | | 6.6 | | 7.3 | | | |
| (a) Government Enterprises | 6.0 | (24.3) | 4.0 | (36.8) | 4.0 | (28.1) | 4.0 | (42.7) | 6.0 | (19.0) | 8.0 | (17.9) | 8.0 | |
| (b) Price Controls | | | | | | | | | 2.0 | | 6.0 | | 8.0 | |
| (c) Top Marginal Tax Rate | | | 4.0 | (51) | 2.0 | (65) | 0.0 | (65) | 4.0 | (45) | 8.0 | (30) | 8.0 | (30) |
| (d) Conscripton | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| III. Monetary Policy and Price Stability | 7.7 | | 6.4 | | 1.7 | | 0.0 | | 0.0 | | 2.6 | | 5.0 | |
| (a) Annual Money Growth (last 5 yrs.) | 6.6 | (16.9) | 6.3 | (18.6) | 2.2 | (39.1) | 0.0 | (98.5) | 0.0 | (690.3) | 0.0 | (58.2) | 2.3 | (38.4) |
| (b) Inflation Variability (last 5 yrs.) | 8.5 | (3.7) | 7.7 | (5.9) | 3.1 | (17.3) | 0.0 | (37.9) | 0.0 | (2341.4) | 0.0 | (127.5) | 4.4 | (14.1) |
| (c) Recent Inflation Rate | 8.1 | (9.3) | 5.4 | (23.2) | 0.0 | (65.9) | 0.0 | (167.8) | 0.0 | (6134.8) | 7.6 | (12.2) | 8.3 | (8.4) |
| IV. Freedom to Use Alternative Currencies | 3.6 | | 0.0 | | 3.2 | | 0.0 | | 5.9 | | 10.0 | | 10.0 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 5.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 7.2 | (14.0) | 0.0 | (56.0) | 6.4 | (18.0) | 0.0 | (51.0) | 6.8 | (16.0) | 10.0 | (0.0) | 10.0 | (0.0) |
| V. Legal Structure and Property Rights | 1.7 | | 1.4 | | 3.9 | | 1.2 | | 2.6 | | 8.0 | | 7.9 | |
| (a) Private Ownership Rights | 0.3 | | 0.0 | | 4.0 | | 1.6 | | 3.2 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts | 3.1 | | 2.8 | | 4.3 | | 0.7 | | 2.8 | | 6.8 | | 6.6 | |
| (c) Rule of Law | | | | | 3.3 | | 1.4 | | 1.7 | | 7.0 | | 7.0 | |
| VI. International Exchange | 4.1 | | 3.7 | | 2.0 | | 2.6 | | 3.3 | | 7.1 | | 7.0 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 4.1 | (8.9) | 3.7 | (9.5) | 2.9 | (10.6) | 4.5 | (8.3) | 7.4 | (3.9) | 6.3 | (5.5) | 6.9 | (4.6) |
| ii. Mean Tariff Rate | | | | | 0.0 | (57.0) | 0.0 | (64.0) | 2.8 | (36.0) | 6.5 | (17.6) | 7.3 | (13.3) |
| iii. Standard Deviation of Tariff Rates | | | | | | | 1.2 | (22.0) | 0.0 | (25.0) | 8.2 | (4.4) | 8.8 | (2.9) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 4.7 | (53.4) | 4.4 | (55.7) | 10.0 | (0.0) | | |
| ii. Size of Trade Sector (% of GDP) | 4.3 | (33.9) | 3.9 | (32.8) | 5.0 | (41.8) | 4.5 | (39.4) | 0.3 | (23.6) | 1.5 | (28.1) | 1.6 | (29.4) |
| VII. Freedom of Exchange in Financial Markets | | | | | 2.3 | | 2.2 | | 1.8 | | 7.7 | | 8.3 | |
| (a) Ownership of Banks | | | | | | | | | | | | | | |
| (b) Extension of Credit | 5.1 | (56.1) | 3.4 | (40.3) | 5.4 | (58.9) | 4.9 | (54.3) | 3.6 | (42.1) | 9.3 | (93.8) | 9.2 | (92.4) |
| (c) Avoidance of Negative Interest Rates | | | | | 0.0 | | 0.0 | | 0.0 | | 6.0 | | 8.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 8.0 | | 8.0 | |

PHILIPPINES

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 5.1 | 4.9 | 5.1 | 4.9 | 5.6 | 7.7 | 7.9 |
| Rank | 41 | 51 | 56 | 67 | 55 | 34 | 31 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|--------|-------------|---------|
| I. Size of Government | 9.3 | | 9.0 | | 9.2 | | 9.6 | | 9.2 | | 9.2 | | 8.1 | |
| (a) Government Consumption (% of Total) | 8.6 | (12.3) | 8.1 | (14.7) | 8.6 | (12.4) | 9.1 | (9.4) | 8.6 | (12.4) | 8.4 | (13.3) | 8.1 | (15.1) |
| (b) Transfers and Subsidies (% of GDP) | 10.0 | (0.4) | 9.9 | (0.8) | 9.8 | (1.1) | 10.0 | (0.2) | 9.9 | (0.9) | 9.9 | (0.7) | | |
| II. Structure of the Economy and Use of Markets | 4.5 | | 3.7 | | 3.7 | | 5.6 | | 5.9 | | 6.3 | | 6.9 | |
| (a) Government Enterprises | 7.0 | (17.1) | 6.0 | (21.4) | 6.0 | (27.4) | 8.0 | (19.5) | 8.0 | (18.2) | 8.0 | (20.6) | 8.0 | |
| (b) Price Controls | | | | | | | | | 2.0 | | 3.0 | | 5.0 | |
| (c) Top Marginal Tax Rate | | | 3.0 | (56) | 1.0 | (70) | 1.0 | (60) | 7.0 | (35) | 7.0 | (35) | 7.0 | (35) |
| (d) Conscription | 3.0 | | 3.0 | | 3.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 9.0 | | 7.3 | | 7.9 | | 6.1 | | 5.3 | | 8.2 | | 8.5 | |
| (a) Annual Money Growth (last 5 yrs.) | 8.9 | (5.7) | 7.2 | (13.9) | 7.8 | (11.0) | 8.4 | (7.9) | 0.0 | (118.7) | 7.5 | (12.5) | 7.2 | (14.0) |
| (b) Inflation Variability (last 5 yrs.) | 9.6 | (1.0) | 6.4 | (9.1) | 8.8 | (2.9) | 3.5 | (16.4) | 8.7 | (3.3) | 8.6 | (3.5) | 9.5 | (1.3) |
| (c) Recent Inflation Rate | 8.4 | (7.9) | 8.1 | (9.3) | 7.2 | (14.3) | 6.5 | (17.6) | 7.4 | (13.0) | 8.5 | (7.6) | 8.8 | (6.1) |
| IV. Freedom to Use Alternative Currencies | 0.0 | | 3.7 | | 4.7 | | 4.3 | | 4.3 | | 10.0 | | 9.5 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 0.0 | (73.0) | 7.4 | (13.0) | 9.4 | (3.0) | 8.6 | (7.0) | 8.6 | (7.0) | 10.0 | (0.0) | 9.0 | (5.0) |
| V. Legal Structure and Property Rights | 4.4 | | 4.4 | | 3.0 | | 1.7 | | 2.5 | | 6.3 | | 7.6 | |
| (a) Private Ownership Rights | 4.9 | | 3.8 | | 3.6 | | 2.2 | | 1.9 | | 7.7 | | 10.0 | |
| (b) Viability of Contracts | 3.9 | | 4.9 | | 3.7 | | 1.6 | | 4.0 | | 6.8 | | 8.3 | |
| (c) Rule of Law | | | | | 1.7 | | 1.4 | | 1.7 | | 4.1 | | 4.1 | |
| VI. International Exchange | 5.5 | | 2.2 | | 4.6 | | 4.5 | | 6.5 | | 7.1 | | 7.4 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 4.7 | (7.9) | 1.1 | (13.4) | 5.5 | (6.8) | 5.9 | (6.2) | 5.6 | (6.6) | 5.7 | (6.4) | 7.6 | (3.6) |
| ii. Mean Tariff Rate | | | 1.2 | (44.0) | 2.4 | (38.0) | 4.5 | (27.6) | 5.1 | (24.3) | 4.5 | (27.6) | 6.4 | (18.2) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 6.3 | (9.2) | 8.0 | (4.9) | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 1.7 | (83.0) | 8.5 | (15.0) | 9.5 | (5.0) | | |
| ii. Size of Trade Sector (% of GDP) | 7.3 | (42.6) | 7.9 | (48.1) | 8.2 | (52.0) | 6.9 | (45.9) | 8.8 | (60.8) | 10.0 | (80.5) | 10.0 | (101.9) |
| VII. Freedom of Exchange in Financial Markets | 5.5 | | 5.5 | | 5.2 | | 4.4 | | 6.1 | | 7.5 | | 7.6 | |
| (a) Ownership of Banks | | | 5.0 | (40-75) | 5.0 | (40-75) | 5.0 | (70-75) | 8.0 | (88) | 8.0 | (90) | 8.0 | (90) |
| (b) Extension of Credit | 5.9 | (62.9) | 7.6 | (78.6) | 6.4 | (67.8) | 7.2 | (75.0) | 6.8 | (70.9) | 7.4 | (76.2) | 7.4 | (76.7) |
| (c) Avoidance of Negative Interest Rates | | | 8.0 | | 8.0 | | 4.0 | | 8.0 | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 5.0 | | 5.0 | |

POLAND

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | | 3.5 | 4.0 | 6.4 | 6.0 |
| Rank | | | | 96 | 95 | 57 | 82 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | | |
|--|-------------|----------|-------------|----------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|--------|
| I. Size of Government | | | 8.0 | | 8.6 | | 5.6 | | 4.1 | | 5.0 | | 5.3 | | |
| (a) Government Consumption (% of Total) | | | 8.0 | (15.6) | 8.6 | (12.1) | 8.5 | (13.0) | 5.6 | (28.7) | 6.6 | (23.0) | 6.9 | (21.6) | |
| (b) Transfers and Subsidies (% of GDP) | | | | | | | 2.7 | (27.4) | 2.7 | (27.4) | 3.5 | (24.4) | 3.7 | (23.5) | |
| II. Structure of the Economy and Use of Markets | | | | | | | | | 0.9 | | 4.1 | | 3.4 | | |
| (a) Government Enterprises | 0.0 | (40.7) | 0.0 | | 0.0 | | 0.0 | | 0.0 | (80.2) | 2.0 | (58.0) | 2.0 | | |
| (b) Price Controls | | | | | | | | | 2.0 | | 7.0 | | 5.0 | | |
| (c) Top Marginal Tax Rate | | | | | | | | | | | 4.0 | (45) | 4.0 | (44) | |
| (d) Conscriptation | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 1.0 | | 1.0 | | |
| III. Monetary Policy and Price Stability | | | 9.3 | | 8.6 | | 4.3 | | 0.0 | | 4.7 | | 6.0 | | |
| (a) Annual Money Growth (last 5 yrs.) | | | | | | | 5.9 | (20.5) | 0.0 | (110.4) | 3.8 | (30.9) | 3.5 | (32.7) | |
| (b) Inflation Variability (last 5 yrs.) | | | 9.0 | (2.4) | 9.2 | (2.0) | 0.0 | (37.4) | 0.0 | (167.6) | 5.9 | (10.2) | 7.5 | (6.3) | |
| (c) Recent Inflation Rate | | | 9.5 | (2.4) | 8.0 | (9.8) | 6.8 | (15.8) | 0.0 | (435.7) | 4.4 | (28.2) | 7.1 | (14.8) | |
| IV. Freedom to Use Alternative Currencies | 2.5 | | 2.5 | | 2.5 | | 2.5 | | 9.1 | | 10.0 | | 7.5 | | |
| (a) Ownership of Foreign Currency | 5.0 | | 5.0 | | 5.0 | | 5.0 | | 10.0 | | 10.0 | | 5.0 | | |
| (b) Black Market Exchange Rates (Prem.) | 0.0 | (3150.0) | 0.0 | (3786.0) | 0.0 | (298.0) | 0.0 | (301.0) | 8.2 | (9.0) | 10.0 | (0.0) | 10.0 | (0.0) | |
| V. Legal Structure and Property Rights | | | | | | | 4.0 | | 6.0 | | 9.5 | | 9.0 | | |
| (a) Private Ownership Rights | | | | | | | 3.5 | | 7.3 | | 10.0 | | 10.0 | | |
| (b) Viability of Contracts | | | | | | | 2.2 | | 4.0 | | 8.4 | | 10.0 | | |
| (c) Rule of Law | | | | | | | 6.6 | | 6.7 | | 10.0 | | 7.0 | | |
| VI. International Exchange | | | | | | | 5.5 | | 6.6 | | 6.2 | | 5.0 | | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | | | | | 4.3 | (8.6) | 6.0 | (6.0) | 5.7 | (6.4) | 8.1 | (2.9) | |
| ii. Mean Tariff Rate | | | | | | | 7.3 | (13.6) | 7.7 | (11.7) | 6.3 | (18.4) | 6.5 | (17.6) | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 6.4 | (8.9) | 6.9 | (7.8) | 0.0 | (27.5) | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | | | | | | | | | |
| ii. Size of Trade Sector (% of GDP) | | | | | 7.3 | (59.2) | 3.9 | (35.1) | 5.5 | (50.2) | 5.2 | (50.5) | 5.8 | (57.9) | |
| VII. Freedom of Exchange in Financial Markets | | | | | 0.0 | | 0.0 | | 0.1 | | 4.0 | | 5.1 | | |
| (a) Ownership of Banks | 0.0 | (0-10) | 0.0 | (10) | 0.0 | (0-10) | 0.0 | (0-10) | 0.0 | (0-10) | 2.0 | (10-20) | 2.0 | (20-40) | |
| (b) Extension of Credit | | | | | 0.0 | | (4.8) | 0.0 | (7.6) | 0.3 | (13.1) | 3.1 | (38.1) | 3.7 | (43.3) |
| (c) Avoidance of Negative Interest Rates | | | | | | | | | 0.0 | | 6.0 | | 10.0 | | |
| (d) Capital Transactions with Foreigners | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 5.0 | | 5.0 | | |

PORTUGAL

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 5.6 | 3.4 | 5.6 | 5.7 | 6.4 | 7.8 | 8.0 |
| Rank | 37 | 73 | 41 | 44 | 38 | 29 | 25 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|---------|-------------|---------|
| I. Size of Government | 7.8 | | 7.1 | | 6.7 | | 6.2 | | 6.6 | | 6.7 | | 6.8 | |
| (a) Government Consumption (% of Total) | 7.8 | (16.4) | 8.0 | (15.3) | 7.8 | (16.8) | 7.6 | (17.6) | 7.2 | (19.8) | 6.9 | (21.4) | 6.8 | (21.8) |
| (b) Transfers and Subsidies (% of GDP) | | | 6.2 | (14.6) | 5.7 | (16.3) | 4.8 | (19.5) | 5.9 | (15.5) | 6.5 | (13.4) | | |
| II. Structure of the Economy and Use of Markets | 2.1 | | 1.0 | | 1.0 | | 2.0 | | 3.9 | | 5.2 | | 5.5 | |
| (a) Government Enterprises | 2.0 | (41.8) | 2.0 | (39.7) | 2.0 | (42.2) | 4.0 | (30.5) | 4.0 | (29.9) | 6.0 | (23.2) | 6.0 | |
| (b) Price Controls | | | | | | | | | 4.0 | | 5.0 | | 6.0 | |
| (c) Top Marginal Tax Rate | 3.0 | (58) | 0.0 | (82) | 0.0 | (84) | 0.0 | (69) | 5.0 | (40) | 5.0 | (40) | 5.0 | (40) |
| (d) Conscription | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 3.0 | | 3.0 | |
| III. Monetary Policy and Price Stability | 9.5 | | 7.4 | | 7.4 | | 7.4 | | 7.6 | | 8.7 | | 9.1 | |
| (a) Annual Money Growth (last 5 yrs.) | 9.7 | (1.5) | 7.5 | (12.4) | 7.6 | (11.9) | 7.6 | (12.2) | 6.8 | (16.0) | 8.3 | (8.7) | 8.5 | (7.4) |
| (b) Inflation Variability (last 5 yrs.) | 9.1 | (2.1) | 7.9 | (5.2) | 8.7 | (3.3) | 8.9 | (2.6) | 8.5 | (3.7) | 9.0 | (2.6) | 9.3 | (1.7) |
| (c) Recent Inflation Rate | 9.6 | (2.0) | 6.8 | (16.2) | 5.8 | (20.9) | 5.7 | (21.7) | 7.4 | (12.8) | 9.0 | (5.2) | 9.5 | (2.6) |
| IV. Freedom to Use Alternative Currencies | 5.0 | | 0.8 | | 4.8 | | 4.8 | | 4.7 | | 10.0 | | 10.0 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 10.0 | (0.0) | 1.6 | (42.0) | 9.6 | (2.0) | 9.6 | (2.0) | 9.4 | (3.0) | 10.0 | (0.0) | 10.0 | (0.0) |
| V. Legal Structure and Property Rights | 6.3 | | 0.9 | | 9.2 | | 7.1 | | 9.1 | | 9.5 | | 9.0 | |
| (a) Private Ownership Rights | 8.3 | | 0.3 | | 9.0 | | 5.5 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts | 4.3 | | 1.5 | | 8.7 | | 7.6 | | 8.8 | | 8.4 | | 10.0 | |
| (c) Rule of Law | | | | | 10.0 | | 8.2 | | 8.3 | | 10.0 | | 7.0 | |
| VI. International Exchange | 7.0 | | 6.2 | | 7.7 | | 8.3 | | 8.0 | | 8.4 | | 8.4 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 7.9 | (3.2) | 6.9 | (4.6) | 8.6 | (2.1) | 9.2 | (1.2) | 9.1 | (1.3) | 9.8 | (0.3) | 9.7 | (0.5) |
| ii. Mean Tariff Rate | | | | | | | | | 8.5 | (7.4) | 8.7 | (6.7) | 8.6 | (6.9) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 7.1 | (7.2) | 7.6 | (5.9) | 7.6 | (6.0) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | | | 8.1 | (19.1) | 8.7 | (13.4) | 9.3 | (6.7) |
| ii. Size of Trade Sector (% of GDP) | 4.9 | (50.2) | 4.3 | (48.2) | 5.5 | (63.0) | 5.8 | (71.5) | 5.8 | (76.2) | 5.2 | (73.9) | 4.4 | (63.6) |
| VII. Freedom of Exchange in Financial Markets | 3.4 | | 2.7 | | 2.9 | | 4.2 | | 5.0 | | 6.3 | | 7.5 | |
| (a) Ownership of Banks | 0.0 | (0-10) | 0.0 | (0-10) | 0.0 | (5-10) | 0.0 | (0-10) | 2.0 | (15) | 2.0 | (20-40) | 5.0 | (40-60) |
| (b) Extension of Credit | 9.4 | (94.6) | 6.9 | (72.0) | 6.3 | (66.7) | 5.9 | (62.8) | 5.4 | (58.8) | 5.4 | (58.2) | 6.9 | (72.3) |
| (c) Avoidance of Negative Interest Rates | | | | | 4.0 | | 10.0 | | 8.0 | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 5.0 | | 8.0 | | 8.0 | |

ROMANIA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | | 3.5 | 4.2 | 4.5 | 4.6 |
| Rank | | | | 96 | 91 | 103 | 107 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------|-------------|-------------|--------------|-------------|-------------|-------------|
| I. Size of Government | | | 7.8 | 8.8 | 6.4 | 7.0 | 7.4 |
| (a) Government Consumption (% of Total) | | | 9.4 (8.0) | 9.6 (6.5) | 7.7 (16.8) | 7.7 (16.8) | 8.7 (11.8) |
| (b) Transfers and Subsidies (% of GDP) | | | 6.3 (14.1) | 8.0 (7.9) | 5.1 (18.6) | 6.2 (14.6) | 6.2 (14.4) |
| II. Structure of the Economy and Use of Markets | | | | | 0.0 | 2.3 | 2.3 |
| (a) Government Enterprises | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 (54.0) | 0.0 |
| (b) Price Controls | | | | | 0.0 | 6.0 | 6.0 |
| (c) Top Marginal Tax Rate | | | | | | 1.0 (60) | 1.0 (60) |
| (d) Conscription | 0.0 | 0.0 | 1.0 | 0.0 | 0.0 | 1.0 | 1.0 |
| III. Monetary Policy and Price Stability | | | 8.8 | 9.3 | 7.8 | 1.0 | 0.0 |
| (a) Annual Money Growth (last 5 yrs.) | | | 7.8 (11.2) | 9.8 (1.2) | 8.3 (8.7) | 0.0 (97.9) | 0.0 (78.7) |
| (b) Inflation Variability (last 5 yrs.) | | 9.8 (0.4) | 8.8 (3.1) | 8.1 (4.7) | 7.9 (5.3) | 0.0 (68.3) | 0.0 (71.3) |
| (c) Recent Inflation Rate | | | 9.9 (0.6) | 9.9 (0.4) | 7.3 (13.7) | 2.9 (35.3) | 0.0 (146.7) |
| IV. Freedom to Use Alternative Currencies | 0.0 | 0.0 | 0.0 | 0.0 | 2.5 | 4.7 | 4.4 |
| (a) Ownership of Foreign Currency | 0.0 | 0.0 | 0.0 | 0.0 | 5.0 | 0.0 | 0.0 |
| (b) Black Market Exchange Rates (Prem.) | 0.0 (521.0) | 0.0 (596.0) | 0.0 (628.0) | 0.0 (1246.0) | 0.0 (416.0) | 9.4 (3.0) | 8.8 (6.0) |
| V. Legal Structure and Property Rights | | | | 3.4 | 6.0 | 6.6 | 8.5 |
| (a) Private Ownership Rights | | | | 4.8 | 5.9 | 7.7 | 10.0 |
| (b) Viability of Contracts | | | | 2.2 | 4.0 | 5.2 | 8.3 |
| (c) Rule of Law | | | | 3.1 | 8.3 | 7.0 | 7.0 |
| VI. International Exchange | | | | | 8.1 | 7.7 | 7.0 |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | | | 9.7 (0.4) | 8.2 (2.7) | 8.2 (2.6) |
| ii. Mean Tariff Rate | | | | | | 6.2 (18.8) | 6.2 (18.8) |
| iii. Standard Deviation of Tariff Rates | | | | | | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | 10.0 (0.0) | |
| ii. Size of Trade Sector (% of GDP) | | | 8.3 (75.3) | 4.2 (41.6) | 4.0 (42.9) | 5.4 (59.4) | 5.9 (66.5) |
| VII. Freedom of Exchange in Financial Markets | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1.1 | 1.4 |
| (a) Ownership of Banks | 0.0 (0) | 0.0 (0) | 0.0 (0) | 0.0 (0) | 0.0 (0) | 2.0 (10-40) | 0.0 (0-10) |
| (b) Extension of Credit | 0.0 (0.0) | 0.0 (0.0) | 0.0 (0.0) | 0.0 (0.0) | 0.0 (0.0) | 0.0 (0.1) | 4.1 (47.0) |
| (c) Avoidance of Negative Interest Rates | | | | | | 0.0 | 0.0 |
| (d) Capital Transactions with Foreigners | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 2.0 | 2.0 |

RUSSIA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | 1.8 | 1.8 | 1.8 | 1.7 | 5.0 | 5.4 |
| Rank | | 83 | 107 | 111 | 114 | 93 | 93 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------|-------------|-------------|-------------|--------------|-------------|-------------|
| I. Size of Government | | 3.5 | 3.7 | 3.5 | 3.7 | 6.9 | 6.5 |
| (a) Government Consumption (% of Total) | | 5.0 (31.5) | 5.4 (29.7) | 5.1 (31.0) | 5.3 (29.8) | 5.8 (27.3) | 5.5 (28.8) |
| (b) Transfers and Subsidies (% of GDP) | | 2.0 (30.0) | 2.0 (30.0) | 2.0 (30.0) | 2.0 (30.0) | 7.9 (8.2) | 7.4 (10.0) |
| II. Structure of the Economy and Use of Markets | | 0.0 | 0.0 | 0.0 | 0.0 | 2.8 | 3.5 |
| (a) Government Enterprises | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 (90.0) | 2.0 (45.0) | 4.0 (35.0) |
| (b) Price Controls | | | | | 0.0 | 5.0 | 5.0 |
| (c) Top Marginal Tax Rate | | 0.0 (100) | 0.0 (100) | 0.0 (100) | 0.0 (80) | 2.0 (54) | 2.0 (54) |
| (d) Conscription | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| III. Monetary Policy and Price Stability | | 8.9 | 8.6 | 8.7 | 7.9 | 0.0 | 2.3 |
| (a) Annual Money Growth (last 5 yrs.) | | 8.3 (8.3) | 7.9 (10.6) | 8.1 (9.6) | 8.1 (9.7) | 0.0 (401.4) | 0.0 (141.9) |
| (b) Inflation Variability (last 5 yrs.) | | 9.6 (1.1) | 9.3 (1.8) | 9.4 (1.4) | 8.9 (2.7) | 0.0 (522.9) | 0.0 (318.6) |
| (c) Recent Inflation Rate | | | | 8.5 (7.3) | 6.8 (15.9) | 0.0 (170.7) | 6.7 (16.6) |
| IV. Freedom to Use Alternative Currencies | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 7.5 | 7.5 |
| (a) Ownership of Foreign Currency | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 5.0 | 5.0 |
| (b) Black Market Exchange Rates (Prem.) | 0.0 (606.0) | 0.0 (391.0) | 0.0 (359.0) | 0.0 (637.0) | 0.0 (1969.0) | 10.0 (0.0) | 10.0 (0.0) |
| V. Legal Structure and Property Rights | | | | | | | 5.4 |
| (a) Private Ownership Rights | | | | | | | 7.2 |
| (b) Viability of Contracts | | | | | | | 4.8 |
| (c) Rule of Law | | | | | | | 4.1 |
| VI. International Exchange | | | | | | 6.9 | 7.1 |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | | | | 7.1 (4.4) | 6.6 (5.1) |
| ii. Mean Tariff Rate | | | | | | 7.7 (11.5) | 7.5 (12.7) |
| iii. Standard Deviation of Tariff Rates | | | | | | 5.0 (12.4) | 6.7 (8.3) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | |
| ii. Size of Trade Sector (% of GDP) | | | | | 7.2 (36.1) | 9.5 (50.4) | 8.1 (44.5) |
| VII. Freedom of Exchange in Financial Markets | | 0.0 | 0.0 | 0.0 | 0.0 | 4.0 | 4.5 |
| (a) Ownership of Banks | 0.0 (0) | 0.0 (0) | 0.0 (0) | 0.0 (0) | 0.0 (0) | 2.0 (32) | 2.0 (22) |
| (b) Extension of Credit | | | | | | 0.0 (5.0) | 4.4 (50.4) |
| (c) Avoidance of Negative Interest Rates | | 0.0 | 0.0 | 0.0 | 0.0 | 8.0 | 10.0 |
| (d) Capital Transactions with Foreigners | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 2.0 | 2.0 |

RWANDA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | 2.1 | 3.7 | | 3.9 | 3.9 | 3.7 |
| Rank | | 82 | 91 | | 96 | 112 | 120 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| I. Size of Government | 9.2 | 8.8 | 9.2 | 8.6 | 9.0 | 9.5 | 9.3 |
| (a) Government Consumption (% of Total) | 9.2 (9.0) | 7.6 (17.6) | 8.4 (13.0) | 8.6 (12.3) | 8.9 (10.8) | 9.4 (8.0) | 9.3 (8.3) |
| (b) Transfers and Subsidies (% of GDP) | | 10.0 (0.6) | 9.9 (0.8) | | 9.2 (3.5) | 9.5 (2.2) | |
| II. Structure of the Economy and Use of Markets | | | | | 2.9 | 2.9 | 2.0 |
| (a) Government Enterprises | 6.0 | 6.0 (16.9) | 4.0 (39.4) | 4.0 (42.4) | 4.0 | 4.0 | 2.0 |
| (b) Price Controls | | | | | 0.0 | 0.0 | 0.0 |
| (c) Top Marginal Tax Rate | | | | | | | |
| (d) Conscription | | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| III. Monetary Policy and Price Stability | 6.0 | 2.5 | 8.2 | 8.9 | 8.2 | 2.9 | 5.2 |
| (a) Annual Money Growth (last 5 yrs.) | 7.9 (10.5) | 7.3 (13.4) | 7.1 (14.5) | 9.5 (-2.4) | 9.9 (0.8) | 5.4 (22.9) | 5.7 (21.8) |
| (b) Inflation Variability (last 5 yrs.) | 2.0 (20.0) | 0.0 (33.5) | 8.0 (5.0) | 8.0 (5.1) | 7.3 (6.7) | 3.3 (16.8) | 3.5 (16.2) |
| (c) Recent Inflation Rate | 8.0 (9.9) | 0.0 (88.0) | 9.4 (3.1) | 9.1 (4.6) | 7.3 (13.5) | 0.0 (54.2) | 6.3 (18.6) |
| IV. Freedom to Use Alternative Currencies | 2.4 | 0.5 | 0.0 | 0.1 | 2.2 | 7.2 | 2.5 |
| (a) Ownership of Foreign Currency | | 0.0 | 0.0 | 0.0 | 0.0 | 5.0 | 5.0 |
| (b) Black Market Exchange Rates (Prem.) | 2.4 (38.0) | 1.0 (45.0) | 0.0 (67.0) | 0.2 (49.0) | 4.4 (28.0) | 9.4 (3.0) | 0.0 (61.0) |
| V. Legal Structure and Property Rights | | | | | | | |
| (a) Private Ownership Rights | | | | | | | |
| (b) Viability of Contracts | | | | | | | |
| (c) Rule of Law | | | | | | | |
| VI. International Exchange | | 0.0 | 1.3 | | 0.6 | 1.0 | |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | 0.0 (16.5) | 1.1 (13.3) | | 0.5 (14.2) | 0.3 (14.6) | |
| ii. Mean Tariff Rate | | | | | | 3.0 (34.8) | |
| iii. Standard Deviation of Tariff Rates | | | | | | 0.0 (33.1) | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | 1.0 (90.0) | 1.0 (90.0) | 1.0 (90.0) | 1.0 (90.0) | |
| ii. Size of Trade Sector (% of GDP) | 0.0 (26.7) | 0.0 (26.9) | 2.2 (40.8) | 0.0 (30.7) | 0.0 (19.6) | 0.0 (35.7) | 0.0 (28.8) |
| VII. Freedom of Exchange in Financial Markets | 1.4 | 1.3 | 3.4 | 3.6 | 3.8 | 1.8 | 1.9 |
| (a) Ownership of Banks | 0.0 (0) | 0.0 (0) | 0.0 (0) | 0.0 (0-10) | 0.0 (0-10) | 0.0 (0-10) | 0.0 (0-10) |
| (b) Extension of Credit | 5.0 (54.8) | 4.5 (50.2) | 8.9 (90.2) | 7.5 (77.8) | 6.1 (64.8) | 8.4 (85.4) | 8.8 (89.0) |
| (c) Avoidance of Negative Interest Rates | | | 6.0 | 8.0 | 10.0 | 0.0 | 0.0 |
| (d) Capital Transactions with Foreigners | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

SENEGAL

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | 5.0 | 4.9 | 5.0 | 4.2 | 4.7 |
| Rank | | | 61 | 67 | 67 | 108 | 103 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 8.1 | | 8.7 | | 8.1 | | 7.8 | | 7.9 | | 8.3 | | 8.7 | |
| (a) Government Consumption (% of Total) | 8.1 | (14.9) | 8.0 | (15.5) | 7.3 | (19.3) | 7.8 | (16.3) | 7.9 | (16.1) | 8.3 | (13.9) | 8.7 | (11.7) |
| (b) Transfers and Subsidies (% of GDP) | | | 9.4 | (2.6) | 9.0 | (4.2) | | | | | | | | |
| II. Structure of the Economy and Use of Markets | | | | | | | 2.3 | | 3.0 | | 2.6 | | 3.3 | |
| (a) Government Enterprises | 6.0 | (22.3) | 4.0 | (33.9) | 4.0 | (36.7) | 4.0 | (36.2) | 6.0 | (30.1) | 6.0 | | 6.0 | |
| (b) Price Controls | | | | | | | | | 0.0 | | 2.0 | | 4.0 | |
| (c) Top Marginal Tax Rate | | | | | | | 1.0 | (65) | 4.0 | (48) | 0.0 | (64) | 0.0 | (64) |
| (d) Conscription | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| III. Monetary Policy and Price Stability | 9.4 | | 7.6 | | 8.1 | | 8.8 | | 9.5 | | 7.7 | | 8.0 | |
| (a) Annual Money Growth (last 5 yrs.) | 9.7 | (1.7) | 7.1 | (14.8) | 7.8 | (11.2) | 9.0 | (5.0) | 9.6 | (-2.0) | 8.6 | (6.9) | 8.6 | (7.0) |
| (b) Inflation Variability (last 5 yrs.) | 9.0 | (2.6) | 8.0 | (5.1) | 8.9 | (2.6) | 9.4 | (1.6) | 9.0 | (2.5) | 5.7 | (10.9) | 5.9 | (10.4) |
| (c) Recent Inflation Rate | 9.6 | (2.0) | 7.7 | (11.6) | 7.7 | (11.5) | 8.1 | (9.3) | 9.8 | (1.2) | 8.8 | (5.9) | 9.5 | (2.5) |
| IV. Freedom to Use Alternative Currencies | 4.8 | | 4.8 | | 4.8 | | 4.9 | | 4.6 | | 4.9 | | 4.8 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| (b) Black Market Exchange Rates (Prem.) | 9.6 | (2.0) | 9.6 | (2.0) | 9.6 | (2.0) | 9.8 | (1.0) | 9.2 | (4.0) | 9.8 | (1.0) | 9.6 | (2.0) |
| V. Legal Structure and Property Rights | | | | | 3.6 | | 4.0 | | 4.0 | | 1.0 | | 2.7 | |
| (a) Private Ownership Rights | | | | | 4.6 | | 4.8 | | 4.6 | | 0.9 | | 0.0 | |
| (b) Viability of Contracts | | | | | 4.3 | | 4.0 | | 4.0 | | 2.1 | | 1.4 | |
| (c) Rule of Law | | | | | 1.7 | | 3.1 | | 3.3 | | 0.0 | | 7.0 | |
| VI. International Exchange | | | 4.9 | | 3.4 | | 4.5 | | 4.3 | | 4.4 | | 4.3 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | 4.2 | (8.7) | 2.4 | (11.4) | 4.5 | (8.3) | 2.1 | (11.8) | 1.3 | (13.0) | 0.6 | (14.1) |
| ii. Mean Tariff Rate | | | | | | | 2.2 | (39.0) | 3.0 | (35.0) | 3.2 | (34.2) | 7.4 | (12.8) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | | | | | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 7.0 | (30.0) | 8.5 | (15.0) | 9.3 | (7.2) | | |
| ii. Size of Trade Sector (% of GDP) | 5.4 | (59.4) | 6.8 | (78.4) | 6.1 | (72.3) | 5.7 | (70.6) | 4.5 | (58.9) | 5.1 | (68.6) | 5.1 | (70.7) |
| VII. Freedom of Exchange in Financial Markets | | | | | 4.5 | | 4.0 | | 4.5 | | 3.3 | | 3.7 | |
| (a) Ownership of Banks | | | 2.0 | (10-40) | 2.0 | (10-40) | 2.0 | (10-40) | 2.0 | (10-40) | 2.0 | (10-40) | 2.0 | (10-40) |
| (b) Extension of Credit | | | | | 9.3 | (93.6) | 9.5 | (95.6) | 9.6 | (95.9) | 8.4 | (85.2) | 7.7 | (79.6) |
| (c) Avoidance of Negative Interest Rates | | | | | 8.0 | | 6.0 | | 8.0 | | 4.0 | | 6.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |

SIERRA LEONE

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | 3.9 | 4.1 | 3.0 | 2.9 | 3.7 | 3.2 |
| Rank | | 66 | 79 | 103 | 107 | 116 | 121 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| I. Size of Government | | 9.2 | 9.3 | 9.6 | 9.2 | 8.6 | 9.2 |
| (a) Government Consumption (% of Total) | | 8.7 (11.8) | 9.3 (8.4) | 9.2 (8.9) | 8.7 (11.8) | 8.3 (13.8) | 9.2 (9.0) |
| (b) Transfers and Subsidies (% of GDP) | | 9.7 (1.6) | | 10.0 (0.6) | 9.7 (1.6) | 9.0 (4.3) | |
| II. Structure of the Economy and Use of Markets | | | | | 2.1 | 3.9 | 3.9 |
| (a) Government Enterprises | 6.0 (14.0) | 4.0 (33.3) | 2.0 (61.6) | 0.0 (81.4) | 0.0 | 0.0 | 0.0 |
| (b) Price Controls | | | | | 2.0 | 6.0 | 6.0 |
| (c) Top Marginal Tax Rate | | | | | | | |
| (d) Conscription | | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| III. Monetary Policy and Price Stability | 9.3 | 7.5 | 7.8 | 0.5 | 0.0 | 2.5 | 6.4 |
| (a) Annual Money Growth (last 5 yrs.) | 9.7 (1.7) | 7.5 (12.6) | 6.4 (18.1) | 1.6 (41.8) | 0.0 (73.0) | 4.0 (29.9) | 5.0 (25.1) |
| (b) Inflation Variability (last 5 yrs.) | 8.8 (3.1) | 7.2 (6.9) | 8.9 (2.8) | 0.0 (26.1) | 0.0 (29.2) | 0.0 (26.1) | 7.7 (5.8) |
| (c) Recent Inflation Rate | 9.5 (-2.7) | 7.8 (11.0) | 8.0 (9.9) | 0.0 (85.1) | 0.0 (89.2) | 3.3 (33.5) | 6.7 (16.8) |
| IV. Freedom to Use Alternative Currencies | 9.6 | 0.0 | 0.0 | 0.0 | 0.0 | 7.3 | 2.5 |
| (a) Ownership of Foreign Currency | | 0.0 | 0.0 | 0.0 | 0.0 | 5.0 | 5.0 |
| (b) Black Market Exchange Rates (Prem.) | 9.6 (2.0) | 0.0 (53.0) | 0.0 (62.0) | 0.0 (206.0) | 0.0 (165.0) | 9.6 (2.0) | 0.0 (86.0) |
| V. Legal Structure and Property Rights | | | | 5.1 | 4.7 | 0.0 | 2.2 |
| (a) Private Ownership Rights | | | | 4.8 | 3.2 | 0.0 | 0.0 |
| (b) Viability of Contracts | | | | 4.0 | 2.8 | 0.0 | 0.0 |
| (c) Rule of Law | | | | 6.6 | 8.3 | 0.0 | 7.0 |
| VI. International Exchange | | 3.4 | 3.4 | 2.9 | 3.0 | 3.0 | 0.0 |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | 3.1 (10.4) | 1.1 (13.3) | 2.1 (11.9) | 6.0 (6.0) | 4.9 (7.7) | 0.0 (15.3) |
| ii. Mean Tariff Rate | | | 4.8 (25.8) | 4.8 (25.8) | | 4.8 (25.8) | |
| iii. Standard Deviation of Tariff Rates | | | | | | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | 0.0 (100.0) | 0.0 (100.0) | 0.0 (100.0) | |
| ii. Size of Trade Sector (% of GDP) | 4.7 (61.9) | 4.4 (61.5) | 5.0 (73.1) | 6.4 (96.9) | 1.9 (49.1) | 0.0 (38.8) | 0.1 (42.6) |
| VII. Freedom of Exchange in Financial Markets | | 2.5 | 3.2 | 0.9 | 1.9 | 2.2 | 2.0 |
| (a) Ownership of Banks | | 2.0 (10-40) | 2.0 (10-40) | 2.0 (10-40) | 2.0 (10-40) | 2.0 (10-40) | 2.0 (10-40) |
| (b) Extension of Credit | 7.7 (79.2) | 6.3 (66.7) | 5.6 (60.1) | 1.6 (24.0) | 6.5 (68.1) | 5.3 (57.5) | 4.7 (52.0) |
| (c) Avoidance of Negative Interest Rates | | | 6.0 | 0.0 | 0.0 | 2.0 | 2.0 |
| (d) Capital Transactions with Foreigners | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

SINGAPORE

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 7.7 | 7.6 | 8.0 | 8.4 | 9.1 | 9.4 | 9.4 |
| Rank | 13 | 10 | 5 | 5 | 2 | 2 | 1 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|---------|-------------|----------|-------------|----------|-------------|---------|-------------|----------|-------------|----------|-------------|----------|
| I. Size of Government | 8.9 | | 8.9 | | 8.9 | | 8.0 | | 8.5 | | 8.7 | | 8.6 | |
| (a) Government Consumption (% of Total) | 8.1 | (15.0) | 8.1 | (14.9) | 7.9 | (15.9) | 6.4 | (24.0) | 7.5 | (18.1) | 7.8 | (16.5) | 7.4 | (18.8) |
| (b) Transfers and Subsidies (% of GDP) | 9.6 | (1.8) | 9.8 | (1.4) | 9.8 | (1.1) | 9.6 | (1.8) | 9.4 | (2.6) | 9.6 | (1.8) | 9.8 | (1.4) |
| II. Structure of the Economy and Use of Markets | 5.4 | | 4.9 | | 4.9 | | 6.0 | | 7.5 | | 7.5 | | 7.5 | |
| (a) Government Enterprises | 8.0 | (19.4) | 7.0 | (25.0) | 7.0 | (24.2) | 6.0 | (34.7) | 8.0 | (18.6) | 8.0 | | 8.0 | |
| (b) Price Controls | | | | | | | | | 8.0 | | 8.0 | | 8.0 | |
| (c) Top Marginal Tax Rate | 4.0 | (55) | 4.0 | (55) | 4.0 | (55) | 8.0 | (40) | 9.0 | (33) | 9.0 | (30) | 9.0 | (28) |
| (d) Conscription | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| III. Monetary Policy and Price Stability | 9.7 | | 8.8 | | 8.5 | | 9.5 | | 9.0 | | 9.5 | | 9.7 | |
| (a) Annual Money Growth (last 5 yrs.) | 9.3 | (3.3) | 9.0 | (5.2) | 9.4 | (3.3) | 9.9 | (0.3) | 9.1 | (4.4) | 9.6 | (2.2) | 9.9 | (-0.5) |
| (b) Inflation Variability (last 5 yrs.) | 9.8 | (0.5) | 7.9 | (5.2) | 8.6 | (3.6) | 8.9 | (2.8) | 8.9 | (2.7) | 9.4 | (1.5) | 9.4 | (1.6) |
| (c) Recent Inflation Rate | 9.8 | (0.9) | 9.6 | (2.2) | 7.7 | (11.5) | 9.8 | (-1.1) | 9.0 | (4.9) | 9.5 | (2.7) | 9.7 | (1.5) |
| IV. Freedom to Use Alternative Currencies | 4.9 | | 5.0 | | 5.0 | | 7.5 | | 10.0 | | 10.0 | | 10.0 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 5.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 9.8 | (1.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) |
| V. Legal Structure and Property Rights | 8.5 | | 7.4 | | 8.9 | | 8.2 | | 8.8 | | 10.0 | | 10.0 | |
| (a) Private Ownership Rights | 9.1 | | 7.6 | | 9.4 | | 8.7 | | 8.6 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts | 7.8 | | 7.2 | | 7.5 | | 7.6 | | 9.4 | | 10.0 | | 10.0 | |
| (c) Rule of Law | | | | | 10.0 | | 8.2 | | 8.3 | | 10.0 | | 10.0 | |
| VI. International Exchange | 9.5 | | 9.7 | | 9.8 | | 9.5 | | 9.8 | | 9.7 | | 9.9 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 9.3 | (1.0) | 9.5 | (0.7) | 9.7 | (0.5) | 9.8 | (0.3) | 9.9 | (0.2) | 9.9 | (0.1) | | |
| ii. Mean Tariff Rate | | | | | 9.9 | (0.3) | 9.9 | (0.3) | 9.9 | (0.4) | 9.9 | (0.4) | 9.9 | (0.4) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 9.3 | (1.8) | 8.9 | (2.7) | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 8.5 | (14.7) | 9.9 | (1.0) | 10.0 | (0.3) | | |
| ii. Size of Trade Sector (% of GDP) | 10.0 | (231.6) | 10.0 | (302.5) | 10.0 | (439.6) | 10.0 | (338.5) | 10.0 | (386.4) | 10.0 | (355.6) | 10.0 | |
| VII. Freedom of Exchange in Financial Markets | | | 8.9 | | 9.2 | | 9.8 | | 9.7 | | 9.7 | | 9.7 | |
| (a) Ownership of Banks | | | 10.0 | (95-100) | 10.0 | (95-100) | 10.0 | (100) | 10.0 | (95-100) | 10.0 | (95-100) | 10.0 | (95-100) |
| (b) Extension of Credit | 7.7 | (79.5) | 8.5 | (86.7) | 8.8 | (89.0) | 8.9 | (89.9) | 8.6 | (87.6) | 8.6 | (87.5) | 8.7 | (88.4) |
| (c) Avoidance of Negative Interest Rates | | | | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 5.0 | | 8.0 | | 8.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |

SLOVAKIA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | | | 3.9 | 6.2 | 6.1 |
| Rank | | | | | 96 | 64 | 78 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| I. Size of Government | | 5.9 | | 5.8 | 5.3 | 2.7 | 4.8 |
| (a) Government Consumption (% of Total) | | 5.9 (26.6) | | 5.8 (27.3) | 5.3 (30.1) | 5.3 (29.9) | 4.8 (32.7) |
| (b) Transfers and Subsidies (% of GDP) | | | | | | 0.0 (37.2) | |
| II. Structure of the Economy and Use of Markets | | | | | 1.0 | 2.4 | 2.6 |
| (a) Government Enterprises | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 (75.1) | 0.0 |
| (b) Price Controls | | | | | | 4.0 | 4.0 |
| (c) Top Marginal Tax Rate | | | | | | 4.0 (55) | 4.0 (42) |
| (d) Conscription | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1.0 | 3.0 |
| III. Monetary Policy and Price Stability | | | | 9.4 | 8.8 | 7.3 | 8.6 |
| (a) Annual Money Growth (last 5 yrs.) | | | | 9.4 (3.0) | 9.9 (0.4) | 7.3 (13.4) | 8.8 (6.1) |
| (b) Inflation Variability (last 5 yrs.) | | | | 9.1 (2.2) | 8.4 (4.0) | 6.4 (9.0) | 8.4 (4.1) |
| (c) Recent Inflation Rate | | 9.9 (0.7) | 9.4 (2.9) | 9.7 (1.7) | 8.1 (9.5) | 8.1 (9.7) | 8.7 (6.7) |
| IV. Freedom to Use Alternative Currencies | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 7.5 | 6.4 |
| (a) Ownership of Foreign Currency | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 5.0 | 5.0 |
| (b) Black Market Exchange Rates (Prem.) | 0.0 (525.0) | 0.0 (359.0) | 0.0 (387.0) | 0.0 (423.0) | 0.0 (61.0) | 10.0 (0.0) | 7.8 (11.0) |
| V. Legal Structure and Property Rights | | | | 7.3 | 7.8 | 7.6 | 6.3 |
| (a) Private Ownership Rights | | | | 7.4 | 8.6 | 7.7 | 7.2 |
| (b) Viability of Contracts | | | | 6.4 | 6.4 | 5.2 | 4.8 |
| (c) Rule of Law | | | | 8.2 | 8.3 | 10.0 | 7.0 |
| VI. International Exchange | | | | | | 8.7 | 8.8 |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | | | | 7.3 (4.0) | |
| ii. Mean Tariff Rate | | | | | | | 8.8 (6.1) |
| iii. Standard Deviation of Tariff Rates | | | | | | | 9.0 (4.8) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | |
| ii. Size of Trade Sector (% of GDP) | | | | | | 8.6 (124.7) | 8.1 (119.9) |
| VII. Freedom of Exchange in Financial Markets | | | | | | 4.3 | 5.3 |
| (a) Ownership of Banks | 0.0 (0) | 0.0 (0) | 0.0 (0) | 0.0 (0) | 0.0 (0) | 5.0 (40-75) | 2.0 (10-20) |
| (b) Extension of Credit | | | | | | 4.4 (50.0) | 4.4 (49.8) |
| (c) Avoidance of Negative Interest Rates | | | | | | 6.0 | 10.0 |
| (d) Capital Transactions with Foreigners | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 2.0 | 5.0 |

SLOVENIA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | | | | 5.6 | 6.3 |
| Rank | | | | | | 81 | 70 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|------|------|------|------|------|-------------|-------------|
| I. Size of Government | | | | | | 6.1 | 3.6 |
| (a) Government Consumption (% of Total) | | | | | | 6.1 (25.9) | 6.0 (26.5) |
| (b) Transfers and Subsidies (% of GDP) | | | | | | 1.1 (33.2) | 1.3 (32.5) |
| II. Structure of the Economy and Use of Markets | | | | | | 3.0 | 3.0 |
| (a) Government Enterprises | | | | | | 0.0 (75.1) | 0.0 |
| (b) Price Controls | | | | | | 6.0 | 6.0 |
| (c) Top Marginal Tax Rate | | | | | | | 3.0 (50) |
| (d) Conscription | | | | | | 3.0 | 3.0 |
| III. Monetary Policy and Price Stability | | | | | | 2.5 | 6.4 |
| (a) Annual Money Growth (last 5 yrs.) | | | | | | 0.0 (57.5) | 4.6 (26.9) |
| (b) Inflation Variability (last 5 yrs.) | | | | | | 0.0 (79.6) | 6.5 (8.8) |
| (c) Recent Inflation Rate | | | | | | 7.5 (12.6) | 8.2 (9.1) |
| IV. Freedom to Use Alternative Currencies | | | | | | 2.5 | 7.5 |
| (a) Ownership of Foreign Currency | | | | | | 5.0 | 5.0 |
| (b) Black Market Exchange Rates (Prem.) | | | | | | 0.0 (106.0) | 10.0 (0.0) |
| V. Legal Structure and Property Rights | | | | | | 8.5 | 8.2 |
| (a) Private Ownership Rights | | | | | | 8.9 | 8.6 |
| (b) Viability of Contracts | | | | | | 6.8 | 7.4 |
| (c) Rule of Law | | | | | | 10.0 | 8.6 |
| VI. International Exchange | | | | | | | 8.2 |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | | | | | |
| ii. Mean Tariff Rate | | | | | | | 7.9 (10.6) |
| iii. Standard Deviation of Tariff Rates | | | | | | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 9.8 (2.0) |
| ii. Size of Trade Sector (% of GDP) | | | | | | 5.8 (109.6) | 5.8 (110.9) |
| VII. Freedom of Exchange in Financial Markets | | | | | | 6.0 | 6.0 |
| (a) Ownership of Banks | | | | | | 5.0 (40-75) | 5.0 (50-60) |
| (b) Extension of Credit | | | | | | 6.1 (65.0) | 6.5 (68.1) |
| (c) Avoidance of Negative Interest Rates | | | | | | 8.0 | 8.0 |
| (d) Capital Transactions with Foreigners | 0.0 | | 0.0 | 0.0 | 0.0 | 5.0 | 5.0 |

SOMALIA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|-----------------|------|------|------|------|------|------|------|
| Summary Ratings | | | | 3.3 | | | |
| Rank | | | | 99 | | | |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------------|-------------------|---------------------|-------------------|-------------------|-------------|-------------|
| I. Size of Government | 8.8 | 6.8 | 8.3 | 8.3 | | | |
| (a) Government Consumption (% of Total) | 8.8 (11.0) | 6.8 (22.1) | 8.3 (13.8) | 8.3 (13.9) | | | |
| (b) Transfers and Subsidies (% of GDP) | | | | | | | |
| II. Structure of the Economy and Use of Markets | | | | | 1.0 | | |
| (a) Government Enterprises | | 2.0 | 2.0 | 2.0 | 2.0 | | |
| (b) Price Controls | | | | | 0.0 | | |
| (c) Top Marginal Tax Rate | | | | | | | |
| (d) Conscription | 10.0 | 10.0 | 10.0 | 0.0 | 1.0 | 10.0 | 10.0 |
| III. Monetary Policy and Price Stability | 8.6 | 7.3 | 1.7 | 3.9 | 0.0 | | |
| (a) Annual Money Growth (last 5 yrs.) | 7.4 (13.1) | 7.3 (13.4) | 5.2 (24.1) | 4.9 (25.7) | 0.0 (90.7) | | |
| (b) Inflation Variability (last 5 yrs.) | 8.7 (3.3) | 8.0 (5.0) | 0.0 (35.2) | 2.7 (18.3) | 0.0 (67.4) | | |
| (c) Recent Inflation Rate | 9.9 (0.7) | 6.6 (16.9) | 0.0 (100.9) | 4.1 (29.6) | 0.0 (215.5) | | |
| IV. Freedom to Use Alternative Currencies | 6.2 | 2.2 | 0.9 | 0.0 | 0.0 | 0.0 | 2.5 |
| (a) Ownership of Foreign Currency | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 5.0 |
| (b) Black Market Exchange Rates (Prem.) | 6.2 (19.0) | 4.4 (28.0) | 1.8 (41.0) | 0.0 (147.0) | 0.0 (200.0) | 0.0 (545.0) | 0.0 (200.0) |
| V. Legal Structure and Property Rights | | | | 3.9 | 1.4 | 0.0 | 0.0 |
| (a) Private Ownership Rights | | | | 0.9 | 0.5 | 0.0 | 0.0 |
| (b) Viability of Contracts | | | | 2.8 | 0.4 | 0.0 | 0.0 |
| (c) Rule of Law | | | | 8.2 | 3.3 | 0.0 | 0.0 |
| VI. International Exchange | | 1.5 | 3.1 | 1.9 | | | |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | 0.7 (14.0) | 3.0 (10.5) | | | | |
| ii. Mean Tariff Rate | | | | 4.0 (30.0) | | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | 0.0 (100.0) | 0.0 (100.0) | 0.0 (100.0) | 0.0 (100.0) | |
| ii. Size of Trade Sector (% of GDP) | 1.5 (28.3) | 3.7 (39.3) | 10.0 (121.7) | 0.0 (25.6) | 4.1 (47.5) | | |
| VII. Freedom of Exchange in Financial Markets | | | | | | | |
| (a) Ownership of Banks | | | | | | | |
| (b) Extension of Credit | | | | | | | |
| (c) Avoidance of Negative Interest Rates | | 4.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| (d) Capital Transactions with Foreigners | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

SOUTH AFRICA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 7.6 | 6.2 | 6.0 | 5.6 | 5.9 | 6.6 | 7.3 |
| Rank | 14 | 25 | 32 | 47 | 48 | 54 | 47 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|
| I. Size of Government | 8.6 | | 8.2 | | 8.1 | | 7.6 | | 7.5 | | 7.5 | | 7.5 | |
| (a) Government Consumption (% of Total) | 7.8 | (16.6) | 7.2 | (19.6) | 7.0 | (20.9) | 6.3 | (24.4) | 6.3 | (24.8) | 6.3 | (24.7) | 6.1 | (25.7) |
| (b) Transfers and Subsidies (% of GDP) | 9.3 | (3.0) | 9.2 | (3.4) | 9.3 | (3.2) | 8.8 | (4.8) | 8.8 | (4.8) | 8.7 | (5.3) | 8.8 | (4.9) |
| II. Structure of the Economy and Use of Markets | 1.8 | | 1.7 | | 2.5 | | 3.9 | | 5.9 | | 5.9 | | 5.9 | |
| (a) Government Enterprises | 2.0 | (43.3) | 2.0 | (48.2) | 2.0 | (50.9) | 2.0 | (42.2) | 4.0 | (34.2) | 6.0 | (26.2) | 6.0 | |
| (b) Price Controls | | | | | | | | | 4.0 | | 6.0 | | 6.0 | |
| (c) Top Marginal Tax Rate | | | 1.0 | (66) | 2.0 | (60) | 4.0 | (50) | 5.0 | (45) | 4.0 | (43) | 4.0 | (45) |
| (d) Conscription | 3.0 | | 3.0 | | 0.0 | | 0.0 | | 0.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 9.4 | | 8.2 | | 7.0 | | 7.1 | | 7.7 | | 8.1 | | 8.1 | |
| (a) Annual Money Growth (last 5 yrs.) | 9.4 | (2.9) | 8.2 | (8.9) | 7.8 | (11.0) | 6.3 | (18.6) | 6.5 | (17.3) | 6.8 | (16.0) | 6.4 | (18.1) |
| (b) Inflation Variability (last 5 yrs.) | 9.5 | (1.2) | 8.5 | (3.8) | 8.1 | (4.7) | 8.5 | (3.7) | 9.5 | (1.3) | 9.3 | (1.8) | 9.6 | (0.9) |
| (c) Recent Inflation Rate | 9.4 | (3.0) | 7.8 | (10.9) | 5.2 | (24.1) | 6.4 | (18.1) | 7.0 | (15.1) | 8.2 | (8.8) | 8.4 | (7.8) |
| IV. Freedom to Use Alternative Currencies | 4.5 | | 4.4 | | 4.4 | | 2.5 | | 4.7 | | 5.0 | | 6.2 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 2.5 | |
| (b) Black Market Exchange Rates (Prem.) | 9.0 | (5.0) | 8.8 | (6.0) | 8.8 | (6.0) | 5.0 | (25.0) | 9.4 | (3.0) | 10.0 | (0.0) | 9.8 | (1.0) |
| V. Legal Structure and Property Rights | 8.9 | | 6.5 | | 6.6 | | 5.2 | | 3.8 | | 6.8 | | 8.5 | |
| (a) Private Ownership Rights | 8.7 | | 6.2 | | 7.0 | | 6.1 | | 3.2 | | 7.7 | | 10.0 | |
| (b) Viability of Contracts | 9.1 | | 6.7 | | 6.2 | | 6.4 | | 6.4 | | 8.4 | | 8.3 | |
| (c) Rule of Law | | | | | | | 3.1 | | 1.7 | | 4.1 | | 7.0 | |
| VI. International Exchange | 8.1 | | 8.5 | | 8.6 | | 7.6 | | 7.2 | | 6.1 | | 7.7 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 8.7 | (2.0) | 8.7 | (2.0) | 9.2 | (1.2) | 9.1 | (1.4) | 8.5 | (2.2) | 9.3 | (1.0) | 9.9 | (0.1) |
| ii. Mean Tariff Rate | | | | | 8.1 | (9.4) | 8.8 | (6.0) | 7.8 | (11.0) | 6.1 | (19.7) | 8.2 | (8.8) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 5.5 | (11.3) | 1.2 | (21.9) | 5.6 | (11.0) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 4.5 | (55.0) | 7.7 | (22.9) | 8.5 | (15.0) | | |
| ii. Size of Trade Sector (% of GDP) | 6.8 | (47.6) | 7.9 | (58.6) | 8.3 | (63.6) | 6.9 | (55.4) | 5.3 | (45.2) | 5.6 | (49.5) | 6.0 | (54.4) |
| VII. Freedom of Exchange in Financial Markets | 6.6 | | 6.7 | | 6.0 | | 7.2 | | 7.2 | | 7.7 | | 7.7 | |
| (a) Ownership of Banks | 10.0 | (100) | 10.0 | (100) | 10.0 | (100) | 10.0 | (100) | 10.0 | (100) | 10.0 | (100) | 10.0 | (100) |
| (b) Extension of Credit | 8.3 | (84.6) | 8.3 | (84.7) | 8.3 | (84.2) | 9.2 | (92.4) | 9.1 | (92.1) | 9.2 | (92.9) | 9.1 | (92.2) |
| (c) Avoidance of Negative Interest Rates | | | | | 4.0 | | 8.0 | | 8.0 | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | |

SOUTH KOREA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 6.3 | 5.6 | 5.7 | 6.0 | 6.6 | 7.7 | 7.3 |
| Rank | 32 | 38 | 38 | 36 | 35 | 34 | 47 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|
| I. Size of Government | 9.3 | | 9.0 | | 8.8 | | 8.8 | | 8.6 | | 8.6 | | 8.4 | |
| (a) Government Consumption (% of Total) | 8.8 | (11.2) | 8.4 | (13.5) | 8.0 | (15.2) | 8.1 | (14.7) | 7.9 | (15.9) | 7.9 | (16.2) | 7.7 | (17.2) |
| (b) Transfers and Subsidies (% of GDP) | 9.9 | (1.0) | 9.6 | (2.0) | 9.6 | (2.0) | 9.5 | (2.2) | 9.3 | (2.9) | 9.3 | (2.9) | 9.1 | (3.7) |
| II. Structure of the Economy and Use of Markets | 4.2 | | 3.4 | | 4.2 | | 3.0 | | 3.2 | | 3.5 | | | |
| (a) Government Enterprises | 6.0 | (25.3) | 7.0 | (21.1) | 7.0 | (22.6) | 7.0 | (25.4) | 7.0 | (19.2) | 6.0 | (25.5) | 6.0 | |
| (b) Price Controls | | | | | | | | | 0.0 | | 0.0 | | 0.0 | |
| (c) Top Marginal Tax Rate | | | 2.0 | (63) | 0.0 | (89) | 2.0 | (65) | 3.0 | (60) | 5.0 | (48) | 6.0 | (44) |
| (d) Conscripton | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| III. Monetary Policy and Price Stability | 6.6 | | 5.9 | | 6.7 | | 8.6 | | 8.6 | | 8.7 | | 9.6 | |
| (a) Annual Money Growth (last 5 yrs.) | 4.4 | (28.1) | 5.7 | (21.6) | 6.2 | (18.8) | 8.6 | (7.1) | 8.6 | (7.0) | 7.8 | (10.8) | 9.9 | (-0.4) |
| (b) Inflation Variability (last 5 yrs.) | 9.3 | (1.8) | 7.3 | (6.8) | 8.8 | (3.0) | 8.0 | (4.9) | 9.2 | (1.9) | 9.3 | (1.9) | 9.5 | (1.3) |
| (c) Recent Inflation Rate | 6.2 | (19.1) | 4.8 | (26.0) | 5.0 | (24.9) | 9.1 | (4.6) | 8.0 | (9.9) | 8.9 | (5.6) | 9.5 | (2.4) |
| IV. Freedom to Use Alternative Currencies | 3.0 | | 4.8 | | 3.9 | | 3.9 | | 4.9 | | 10.0 | | 9.8 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 6.0 | (20.0) | 9.6 | (2.0) | 7.8 | (11.0) | 7.8 | (11.0) | 9.8 | (1.0) | 10.0 | (0.0) | 9.6 | (2.0) |
| V. Legal Structure and Property Rights | 6.0 | | 4.7 | | 6.8 | | 5.0 | | 7.2 | | 9.0 | | 8.1 | |
| (a) Private Ownership Rights | 6.5 | | 5.2 | | 6.6 | | 6.1 | | 8.6 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts | 5.4 | | 4.2 | | 5.6 | | 6.4 | | 9.4 | | 10.0 | | 10.0 | |
| (c) Rule of Law | | | | | 8.3 | | 2.3 | | 3.3 | | 7.0 | | 4.1 | |
| VI. International Exchange | 7.3 | | 7.8 | | 6.9 | | 6.7 | | 7.5 | | 7.7 | | 5.8 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 8.3 | (2.5) | 7.9 | (3.1) | 7.3 | (4.1) | 7.6 | (3.6) | 7.7 | (3.4) | 8.7 | (2.0) | 8.8 | (1.8) |
| ii. Mean Tariff Rate | | | | | 5.9 | (20.4) | 5.4 | (23.0) | 7.3 | (13.3) | 7.7 | (11.5) | 7.9 | (10.6) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 7.3 | (6.7) | 7.4 | (6.6) | 0.0 | (27.0) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 7.2 | (27.7) | 8.3 | (16.7) | | | | |
| ii. Size of Trade Sector (% of GDP) | 4.6 | (37.3) | 7.6 | (64.1) | 8.3 | (74.3) | 7.1 | (66.9) | 6.0 | (60.1) | 6.4 | (67.2) | 7.1 | (77.0) |
| VII. Freedom of Exchange in Financial Markets | 3.9 | | 4.3 | | 6.3 | | 7.2 | | 7.2 | | 7.2 | | 7.2 | |
| (a) Ownership of Banks | | | 5.0 | (68) | 5.0 | (63) | 5.0 | (59) | 5.0 | (58) | 5.0 | (58) | 5.0 | (62) |
| (b) Extension of Credit | 10.0 | (99.5) | 9.7 | (97.1) | 9.3 | (93.9) | 9.2 | (93.1) | 9.4 | (94.8) | 9.7 | (97.4) | 9.8 | (97.9) |
| (c) Avoidance of Negative Interest Rates | | | 2.0 | | 4.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 0.0 | | 0.0 | | 2.0 | | 5.0 | | 5.0 | | 5.0 | |

SPAIN

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 6.5 | 5.9 | 6.2 | 6.3 | 7.0 | 7.9 | 8.2 |
| Rank | 27 | 33 | 28 | 30 | 29 | 23 | 18 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| I. Size of Government | 8.4 | 7.9 | 7.3 | 6.5 | 6.5 | 6.0 | 7.0 |
| (a) Government Consumption (% of Total) | 8.5 (12.8) | 8.3 (13.9) | 7.8 (16.5) | 7.4 (18.7) | 7.2 (20.0) | 6.9 (21.2) | 7.0 (21.0) |
| (b) Transfers and Subsidies (% of GDP) | 8.4 (6.4) | 7.5 (9.5) | 6.8 (12.3) | 5.5 (16.9) | 5.8 (16.0) | 5.1 (18.5) | |
| II. Structure of the Economy and Use of Markets | | 4.6 | 2.5 | 2.5 | 4.3 | 3.7 | 4.3 |
| (a) Government Enterprises | 6.0 | 6.0 (17.3) | 4.0 (27.1) | 4.0 (30.2) | 4.0 (33.5) | 4.0 | 4.0 |
| (b) Price Controls | | | | | 6.0 | 5.0 | 6.0 |
| (c) Top Marginal Tax Rate | | 4.0 (55) | 1.0 (66) | 1.0 (66) | 3.0 (56) | 2.0 (56) | 3.0 (56) |
| (d) Conscription | 0.0 | 1.0 | 1.0 | 1.0 | 3.0 | 3.0 | 3.0 |
| III. Monetary Policy and Price Stability | 9.1 | 7.3 | 7.8 | 8.7 | 8.2 | 9.4 | 9.5 |
| (a) Annual Money Growth (last 5 yrs.) | 9.2 (4.2) | 6.9 (15.7) | 7.6 (12.2) | 8.3 (8.3) | 6.8 (16.0) | 9.8 (1.2) | 9.2 (3.9) |
| (b) Inflation Variability (last 5 yrs.) | 9.5 (1.4) | 8.5 (3.7) | 8.6 (3.5) | 9.2 (2.1) | 9.2 (2.0) | 9.5 (1.3) | 9.6 (1.0) |
| (c) Recent Inflation Rate | 8.8 (5.9) | 6.6 (16.8) | 7.3 (13.4) | 8.5 (7.7) | 8.5 (7.3) | 9.0 (4.8) | 9.6 (2.1) |
| IV. Freedom to Use Alternative Currencies | 4.4 | 4.8 | 5.0 | 4.8 | 4.8 | 10.0 | 10.0 |
| (a) Ownership of Foreign Currency | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 10.0 | 10.0 |
| (b) Black Market Exchange Rates (Prem.) | 8.8 (6.0) | 9.6 (2.0) | 10.0 (0.0) | 9.6 (2.0) | 9.6 (2.0) | 10.0 (0.0) | 10.0 (0.0) |
| V. Legal Structure and Property Rights | 7.0 | 5.0 | 6.8 | 7.0 | 8.5 | 9.5 | 10.0 |
| (a) Private Ownership Rights | 8.3 | 5.5 | 6.1 | 8.1 | 10.0 | 10.0 | 10.0 |
| (b) Viability of Contracts | 5.8 | 4.5 | 5.9 | 6.4 | 8.8 | 8.4 | 10.0 |
| (c) Rule of Law | | | 8.3 | 6.6 | 6.7 | 10.0 | 10.0 |
| VI. International Exchange | 5.0 | 6.6 | 7.6 | 7.8 | 8.0 | 8.4 | 8.5 |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 5.5 (6.7) | 5.9 (6.1) | 8.2 (2.7) | 8.0 (3.0) | 9.0 (1.5) | 9.9 (0.2) | 9.7 (0.5) |
| ii. Mean Tariff Rate | | 8.1 (9.4) | 8.2 (8.8) | 8.5 (7.5) | 8.5 (7.4) | 8.7 (6.7) | 8.6 (6.9) |
| iii. Standard Deviation of Tariff Rates | | | | | 7.1 (7.2) | 7.6 (5.9) | 7.6 (6.0) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 8.9 (10.9) | 9.1 (9.0) | 9.3 (6.7) |
| ii. Size of Trade Sector (% of GDP) | 3.6 (27.5) | 3.9 (30.9) | 4.1 (33.8) | 5.2 (43.5) | 4.0 (37.5) | 4.9 (46.9) | 5.6 (54.8) |
| VII. Freedom of Exchange in Financial Markets | | 6.0 | 6.7 | 7.4 | 8.2 | 8.1 | 8.2 |
| (a) Ownership of Banks | | 8.0 (80-90) | 8.0 (80-90) | 8.0 (92) | 8.0 (80-95) | 8.0 (85-95) | 8.0 (85-95) |
| (b) Extension of Credit | 7.5 (77.2) | 8.4 (85.4) | 7.9 (81.0) | 6.4 (67.9) | 6.5 (68.1) | 6.3 (66.6) | 6.7 (70.6) |
| (c) Avoidance of Negative Interest Rates | | | 6.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| (d) Capital Transactions with Foreigners | 2.0 | 2.0 | 5.0 | 5.0 | 8.0 | 8.0 | 8.0 |

SRI LANKA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | 4.2 | 4.8 | 4.5 | 6.3 | 6.5 |
| Rank | | | 78 | 69 | 82 | 60 | 66 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 8.1 | | 8.5 | | 8.5 | | 8.7 | | 8.6 | | 8.4 | | 8.7 | |
| (a) Government Consumption (% of Total) | 8.2 | (14.1) | 9.0 | (10.2) | 9.1 | (9.6) | 8.7 | (11.4) | 8.7 | (11.4) | 8.3 | (13.5) | 8.5 | (12.5) |
| (b) Transfers and Subsidies (% of GDP) | 8.0 | (7.8) | 7.9 | (8.1) | 7.8 | (8.4) | 8.7 | (5.1) | 8.5 | (6.0) | 8.5 | (5.9) | 8.8 | (4.9) |
| II. Structure of the Economy and Use of Markets | | | | | 2.3 | | 2.3 | | 4.7 | | 5.3 | | 5.3 | |
| (a) Government Enterprises | 4.0 | (37.0) | 2.0 | (40.5) | 2.0 | (53.5) | 2.0 | (54.3) | 4.0 | (39.2) | 4.0 | | 4.0 | |
| (b) Price Controls | | | | | | | | | 4.0 | | 4.0 | | 4.0 | |
| (c) Top Marginal Tax Rate | | | | | 0.0 | (61) | 0.0 | (61) | | | 7.0 | (35) | 7.0 | (35) |
| (d) Conscripton | | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 9.0 | | 8.3 | | 6.8 | | 8.3 | | 7.2 | | 8.7 | | 8.9 | |
| (a) Annual Money Growth (last 5 yrs.) | 9.6 | (-1.8) | 9.0 | (4.8) | 5.9 | (20.6) | 8.0 | (9.8) | 7.6 | (12.1) | 8.1 | (9.3) | 8.7 | (6.6) |
| (b) Inflation Variability (last 5 yrs.) | 8.5 | (3.8) | 6.9 | (7.8) | 8.6 | (3.6) | 7.0 | (7.5) | 8.0 | (5.0) | 9.8 | (0.5) | 9.7 | (0.6) |
| (c) Recent Inflation Rate | 9.0 | (5.2) | 8.9 | (5.4) | 6.0 | (20.0) | 9.9 | (0.6) | 5.9 | (20.3) | 8.1 | (9.3) | 8.2 | (9.0) |
| IV. Freedom to Use Alternative Currencies | 0.0 | | 0.0 | | 4.1 | | 3.0 | | 2.6 | | 4.8 | | 4.9 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| (b) Black Market Exchange Rates (Prem.) | 0.0 | (104.0) | 0.0 | (92.0) | 8.2 | (9.0) | 6.0 | (20.0) | 5.2 | (24.0) | 9.6 | (2.0) | 9.8 | (1.0) |
| V. Legal Structure and Property Rights | | | | | 3.9 | | 3.5 | | 2.1 | | 6.6 | | 7.6 | |
| (a) Private Ownership Rights | | | | | 4.6 | | 4.8 | | 3.2 | | 7.7 | | 10.0 | |
| (b) Viability of Contracts | | | | | 3.7 | | 4.0 | | 2.8 | | 5.2 | | 8.3 | |
| (c) Rule of Law | | | | | 3.3 | | 1.4 | | 0.0 | | 7.0 | | 4.1 | |
| VI. International Exchange | 1.9 | | 3.5 | | 2.9 | | 5.1 | | 4.3 | | 5.9 | | 5.8 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 0.5 | (14.2) | 2.6 | (11.1) | 2.2 | (11.7) | 2.9 | (10.6) | 4.1 | (8.8) | 7.0 | (4.5) | 7.5 | (3.7) |
| ii. Mean Tariff Rate | | | | | 1.7 | (41.3) | 4.2 | (29.0) | 4.6 | (26.9) | 4.8 | (26.1) | 6.0 | (20.0) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 0.0 | (25.5) | 2.8 | (18.1) | 3.8 | (15.4) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 8.6 | (13.9) | 9.0 | (10.1) | 9.6 | (3.8) | | |
| ii. Size of Trade Sector (% of GDP) | 5.2 | (54.1) | 5.7 | (62.4) | 7.6 | (87.0) | 5.3 | (64.0) | 5.4 | (68.2) | 6.1 | (81.6) | 5.8 | (80.0) |
| VII. Freedom of Exchange in Financial Markets | | | | | 3.6 | | 5.0 | | 4.7 | | 6.1 | | 6.0 | |
| (a) Ownership of Banks | | | 5.0 | (40-75) | 5.0 | (40-75) | 5.0 | (40-75) | 5.0 | (40-75) | 5.0 | (40-75) | 5.0 | (40-75) |
| (b) Extension of Credit | | | | | 6.0 | (63.8) | 7.7 | (79.1) | 6.3 | (66.7) | 8.3 | (84.2) | 7.8 | (80.4) |
| (c) Avoidance of Negative Interest Rates | | | | | 4.0 | | 8.0 | | 8.0 | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 2.0 | | 2.0 | |

SWEDEN

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 6.2 | 6.2 | 6.3 | 7.0 | 7.5 | 7.9 | 8.0 |
| Rank | 34 | 25 | 25 | 19 | 22 | 23 | 25 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 5.5 | | 4.2 | | 3.8 | | 3.7 | | 3.2 | | 2.8 | | 3.1 | |
| (a) Government Consumption (% of Total) | 5.5 | (29.0) | 5.0 | (31.8) | 4.2 | (36.3) | 4.3 | (35.3) | 4.4 | (34.9) | 4.8 | (33.0) | 4.7 | (33.4) |
| (b) Transfers and Subsidies (% of GDP) | | | 3.3 | (25.0) | 3.4 | (24.7) | 3.1 | (26.0) | 2.0 | (29.9) | 0.8 | (34.1) | 1.4 | (31.9) |
| II. Structure of the Economy and Use of Markets | 2.1 | | 2.7 | | 2.4 | | 3.3 | | 4.2 | | 5.2 | | 4.8 | |
| (a) Government Enterprises | 2.0 | (46.2) | 4.0 | (38.1) | 4.0 | (41.2) | 6.0 | (28.0) | 6.0 | (22.8) | 6.0 | (28.3) | 6.0 | |
| (b) Price Controls | | | | | | | | | 6.0 | | 8.0 | | 7.0 | |
| (c) Top Marginal Tax Rate | 2.0 | (61) | 1.0 | (70) | 0.0 | (87) | 0.0 | (80) | 0.0 | (72) | 1.0 | (58) | 1.0 | (57) |
| (d) Conscription | 3.0 | | 3.0 | | 3.0 | | 3.0 | | 3.0 | | 3.0 | | 3.0 | |
| III. Monetary Policy and Price Stability | 9.2 | | 8.2 | | 8.4 | | 9.0 | | 8.8 | | 9.4 | | 9.6 | |
| (a) Annual Money Growth (last 5 yrs.) | | | 8.6 | (7.0) | 8.3 | (8.7) | 8.9 | (5.5) | 8.7 | (6.6) | 9.8 | (0.9) | 9.6 | (1.8) |
| (b) Inflation Variability (last 5 yrs.) | 9.4 | (1.5) | 8.8 | (2.9) | 9.4 | (1.5) | 9.5 | (1.3) | 9.4 | (1.4) | 9.1 | (2.2) | 9.6 | (0.9) |
| (c) Recent Inflation Rate | 9.0 | (5.2) | 7.1 | (14.5) | 7.7 | (11.7) | 8.7 | (6.6) | 8.2 | (8.8) | 9.3 | (3.7) | 9.7 | (1.7) |
| IV. Freedom to Use Alternative Currencies | 4.5 | | 7.4 | | 7.0 | | 7.4 | | 7.5 | | 10.0 | | 10.0 | |
| (a) Ownership of Foreign Currency | 0.0 | | 5.0 | | 5.0 | | 5.0 | | 5.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 9.0 | (5.0) | 9.8 | (1.0) | 9.0 | (5.0) | 9.8 | (1.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) |
| V. Legal Structure and Property Rights | 8.6 | | 7.2 | | 7.8 | | 8.7 | | 10.0 | | 9.5 | | 10.0 | |
| (a) Private Ownership Rights | 7.4 | | 4.5 | | 5.2 | | 7.4 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts | 9.9 | | 10.0 | | 8.5 | | 8.8 | | 10.0 | | 8.4 | | 10.0 | |
| (c) Rule of Law | | | | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| VI. International Exchange | 8.2 | | 8.4 | | 8.5 | | 9.0 | | 8.7 | | 8.6 | | 8.6 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 9.3 | (1.0) | 9.3 | (1.0) | 9.5 | (0.7) | 9.8 | (0.3) | 9.7 | (0.4) | 9.7 | (0.4) | 9.8 | (0.3) |
| ii. Mean Tariff Rate | | | 8.4 | (8.0) | 8.5 | (7.5) | 9.2 | (4.1) | 9.1 | (4.7) | 8.7 | (6.7) | 8.6 | (6.9) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 8.1 | (4.8) | 7.6 | (5.9) | 7.6 | (6.0) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | | | 9.6 | (4.5) | 9.7 | (3.4) | 9.3 | (6.7) |
| ii. Size of Trade Sector (% of GDP) | 5.4 | (48.2) | 5.8 | (55.9) | 6.0 | (60.8) | 6.3 | (68.9) | 5.1 | (59.5) | 6.1 | (75.5) | 6.4 | (80.6) |
| VII. Freedom of Exchange in Financial Markets | 5.5 | | 5.1 | | 6.0 | | 7.2 | | 8.8 | | 8.5 | | 8.5 | |
| (a) Ownership of Banks | | | 8.0 | (75-90) | 8.0 | (75-90) | 8.0 | (75-90) | 8.0 | (75-90) | 8.0 | (75-90) | 8.0 | (75-90) |
| (b) Extension of Credit | 7.1 | (73.8) | 6.8 | (71.2) | 6.4 | (67.5) | 5.8 | (62.1) | 6.9 | (71.7) | 5.5 | (59.2) | 5.6 | (60.3) |
| (c) Avoidance of Negative Interest Rates | 8.0 | | 4.0 | | 8.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 2.0 | | 2.0 | | 2.0 | | 5.0 | | 10.0 | | 10.0 | | 10.0 | |

SWITZERLAND

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 8.9 | 8.0 | 8.4 | 8.7 | 8.6 | 8.5 | 8.5 |
| Rank | 4 | 5 | 4 | 3 | 4 | 8 | 9 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 8.1 | | 7.7 | | 7.1 | | 7.1 | | 6.5 | | 6.1 | | 6.3 | |
| (a) Government Consumption (% of Total) | 8.1 | (15.1) | 7.7 | (17.0) | 7.8 | (16.7) | 7.6 | (17.8) | 7.2 | (19.6) | 7.3 | (19.2) | 7.3 | (19.2) |
| (b) Transfers and Subsidies (% of GDP) | | | | | 6.5 | (13.4) | 6.5 | (13.2) | 5.8 | (16.0) | 5.0 | (18.9) | 5.2 | (18.0) |
| II. Structure of the Economy and Use of Markets | 8.0 | | 7.2 | | 7.2 | | 7.2 | | 7.4 | | 7.1 | | 7.1 | |
| (a) Government Enterprises | 8.0 | | 8.0 | | 8.0 | | 8.0 | | 8.0 | | 8.0 | | 8.0 | |
| (b) Price Controls | | | | | | | | | 7.0 | | 6.0 | | 6.0 | |
| (c) Top Marginal Tax Rate | | | 7.0 | (38-42) | 7.0 | (31-44) | 7.0 | (33-46) | 8.0 | (33-43) | 8.0 | (35-39) | 8.0 | (33-43) |
| (d) Conscription | 5.0 | | 5.0 | | 5.0 | | 5.0 | | 5.0 | | 5.0 | | 5.0 | |
| III. Monetary Policy and Price Stability | 9.5 | | 9.1 | | 9.3 | | 9.5 | | 9.6 | | 9.5 | | 9.3 | |
| (a) Annual Money Growth (last 5 yrs.) | 9.7 | (1.4) | 9.3 | (3.4) | 9.0 | (5.1) | 9.8 | (1.0) | 9.9 | (0.6) | 9.5 | (2.3) | 8.2 | (8.9) |
| (b) Inflation Variability (last 5 yrs.) | 9.6 | (0.9) | 9.6 | (1.1) | 9.5 | (1.1) | 9.3 | (1.8) | 9.8 | (0.6) | 9.3 | (1.7) | 9.6 | (1.0) |
| (c) Recent Inflation Rate | 9.1 | (4.7) | 8.6 | (7.1) | 9.5 | (2.7) | 9.5 | (2.4) | 9.1 | (4.3) | 9.8 | (1.1) | 10.0 | (-0.2) |
| IV. Freedom to Use Alternative Currencies | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (a) Ownership of Foreign Currency | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) |
| V. Legal Structure and Property Rights | 10.0 | | 9.3 | | 9.4 | | 10.0 | | 10.0 | | 10.0 | | 9.4 | |
| (a) Private Ownership Rights | 10.0 | | 10.0 | | 9.4 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts | 10.0 | | 8.7 | | 8.7 | | 10.0 | | 10.0 | | 10.0 | | 8.3 | |
| (c) Rule of Law | | | | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| VI. International Exchange | 7.1 | | 7.8 | | 8.3 | | 8.4 | | 7.8 | | 7.8 | | 8.5 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 7.3 | (4.0) | 7.7 | (3.5) | 8.4 | (2.4) | 8.7 | (2.0) | 8.7 | (1.9) | 8.5 | (2.3) | 9.8 | (0.3) |
| ii. Mean Tariff Rate | | | 8.8 | (5.8) | 9.1 | (4.6) | 9.1 | (4.4) | 9.1 | (4.4) | 9.3 | (3.6) | 9.5 | (2.4) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 4.8 | (13.0) | 5.4 | (11.6) | 7.0 | (7.4) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 8.1 | (19.5) | 8.0 | (19.6) | 9.7 | (2.7) | 9.7 | (2.7) | 9.0 | (9.8) |
| ii. Size of Trade Sector (% of GDP) | 6.5 | (66.5) | 5.5 | (59.4) | 6.5 | (76.2) | 6.2 | (76.9) | 5.5 | (72.0) | 4.7 | (66.1) | 5.2 | (74.9) |
| VII. Freedom of Exchange in Financial Markets | 5.2 | | 7.4 | | 7.4 | | 8.5 | | 8.5 | | 8.5 | | 8.5 | |
| (a) Ownership of Banks | | | 5.0 | (40-75) | 5.0 | (40-75) | 5.0 | (51) | 5.0 | (67) | 5.0 | (40-75) | 5.0 | (40-75) |
| (b) Extension of Credit | 8.7 | (87.8) | 8.8 | (89.1) | 9.0 | (90.6) | 9.2 | (92.4) | 9.4 | (94.5) | 9.2 | (92.3) | 9.2 | (92.3) |
| (c) Avoidance of Negative Interest Rates | | | 6.0 | | 6.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 2.0 | | 2.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |

SYRIA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 4.3 | 5.4 | 3.5 | 2.9 | 2.8 | 3.9 | 4.4 |
| Rank | 48 | 45 | 94 | 105 | 110 | 112 | 112 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|--------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|--------|
| I. Size of Government | 8.5 | | 7.5 | | 6.7 | | 5.9 | | 7.7 | | 7.9 | | 7.5 | |
| (a) Government Consumption (% of Total) | 7.3 | (19.3) | 6.4 | (24.1) | 6.1 | (25.8) | 5.9 | (26.8) | 7.7 | (17.0) | 7.9 | (15.7) | 7.5 | (17.9) |
| (b) Transfers and Subsidies (% of GDP) | 9.7 | (1.7) | 8.6 | (5.5) | 7.4 | (10.2) | | | | | | | | |
| II. Structure of the Economy and Use of Markets | | | | | | | | | 0.0 | | 0.0 | | 0.0 | |
| (a) Government Enterprises | 0.0 | (74.2) | 0.0 | (74.4) | 0.0 | (70.2) | 0.0 | (66.3) | 0.0 | (55.6) | 0.0 | (9.6) | 0.0 | (7.3) |
| (b) Price Controls | | | | | | | | | 0.0 | | 0.0 | | 0.0 | |
| (c) Top Marginal Tax Rate | | | | | | | | | | | | | | |
| (d) Conscription | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| III. Monetary Policy and Price Stability | 8.8 | | 6.7 | | 7.3 | | 8.0 | | 7.3 | | 8.5 | | 8.4 | |
| (a) Annual Money Growth (last 5 yrs.) | 8.3 | (8.3) | 6.8 | (16.1) | 6.8 | (15.8) | 6.9 | (15.5) | 7.1 | (14.5) | 8.1 | (9.6) | 8.5 | (7.3) |
| (b) Inflation Variability (last 5 yrs.) | 8.6 | (3.6) | 5.1 | (12.3) | 8.6 | (3.6) | 7.9 | (5.2) | 8.7 | (3.1) | 8.6 | (3.5) | 8.5 | (3.8) |
| (c) Recent Inflation Rate | 9.4 | (3.0) | 8.2 | (8.8) | 6.5 | (17.5) | 9.2 | (4.1) | 6.1 | (19.3) | 8.9 | (5.4) | 8.3 | (8.5) |
| IV. Freedom to Use Alternative Currencies | 3.3 | | 9.9 | | 6.5 | | 0.0 | | 0.0 | | 0.0 | | 2.9 | |
| (a) Ownership of Foreign Currency | 0.0 | | 10.0 | | 10.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| (b) Black Market Exchange Rates (Prem.) | 6.6 | (17.0) | 9.8 | (1.0) | 3.0 | (35.0) | 0.0 | (251.0) | 0.0 | (301.0) | 0.0 | (301.0) | 5.8 | (21.0) |
| V. Legal Structure and Property Rights | | | | | 0.7 | | 2.7 | | 2.6 | | 6.3 | | 6.9 | |
| (a) Private Ownership Rights | | | | | 0.0 | | 2.2 | | 1.9 | | 7.7 | | 7.2 | |
| (b) Viability of Contracts | | | | | 0.5 | | 2.8 | | 2.8 | | 6.8 | | 6.6 | |
| (c) Rule of Law | | | | | 1.7 | | 3.1 | | 3.3 | | 4.1 | | 7.0 | |
| VI. International Exchange | 3.7 | | 4.6 | | 3.0 | | 3.7 | | 4.5 | | 6.7 | | 6.9 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 3.8 | (9.3) | 4.3 | (8.5) | 5.3 | (7.1) | 6.3 | (5.6) | 8.1 | (2.9) | 7.1 | (4.3) | 7.4 | (3.9) |
| ii. Mean Tariff Rate | | | | | 2.5 | (37.3) | 4.6 | (27.0) | 5.9 | (20.4) | 7.0 | (14.8) | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 0.0 | (27.7) | | | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 0.0 | (100.0) | 0.0 | (100.0) | 3.9 | (61.0) | 6.3 | (36.6) | | |
| ii. Size of Trade Sector (% of GDP) | 3.4 | (38.6) | 5.2 | (55.4) | 4.9 | (53.7) | 2.3 | (37.2) | 4.6 | (55.1) | 5.8 | (71.4) | 5.8 | (71.8) |
| VII. Freedom of Exchange in Financial Markets | 0.9 | | 0.1 | | 0.2 | | 0.4 | | 0.3 | | 0.4 | | 0.2 | |
| (a) Ownership of Banks | 0.0 | (0) | 0.0 | (0) | 0.0 | (0) | 0.0 | (0) | 0.0 | (0) | 0.0 | (0) | 0.0 | (0) |
| (b) Extension of Credit | 3.0 | (37.4) | 0.5 | (14.8) | 0.7 | (16.3) | 1.7 | (25.6) | 1.5 | (23.3) | 1.9 | (27.5) | 1.0 | (19.2) |
| (c) Avoidance of Negative Interest Rates | | | | | | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |

TAIWAN

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 6.6 | 6.1 | 6.8 | 7.1 | 7.6 | 7.8 | 7.1 |
| Rank | 24 | 30 | 16 | 17 | 19 | 29 | 51 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| I. Size of Government | | 8.2 | 8.0 | 7.8 | 7.6 | 7.8 | 7.3 |
| (a) Government Consumption (% of Total) | | 6.8 (21.7) | 6.5 (23.6) | 6.4 (24.0) | 6.4 (23.9) | 7.1 (20.3) | 7.3 (19.3) |
| (b) Transfers and Subsidies (% of GDP) | | 9.5 (2.2) | 9.4 (2.6) | 9.2 (3.6) | 8.9 (4.7) | 8.5 (5.9) | |
| II. Structure of the Economy and Use of Markets | | 2.1 | 2.1 | 2.1 | 3.9 | 4.4 | 3.1 |
| (a) Government Enterprises | 2.0 (43.1) | 2.0 (46.1) | 2.0 (44.3) | 2.0 (43.0) | 2.0 (44.3) | 2.0 (47.2) | 2.0 |
| (b) Price Controls | | | | | 6.0 | 6.0 | 2.0 |
| (c) Top Marginal Tax Rate | | 3.0 (60) | 3.0 (60) | 3.0 (60) | 5.0 (50) | 7.0 (40) | 7.0 (40) |
| (d) Conscription | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| III. Monetary Policy and Price Stability | | 9.0 | 6.7 | 7.2 | 9.1 | 8.7 | 9.9 |
| (a) Annual Money Growth (last 5 yrs.) | | 8.5 (7.7) | 6.2 (19.1) | 7.3 (13.7) | 9.2 (3.9) | 7.6 (12.2) | 10.0 (0.1) |
| (b) Inflation Variability (last 5 yrs.) | | 9.2 (2.0) | 5.0 (12.6) | 8.3 (4.3) | 8.1 (4.8) | 9.5 (1.3) | 9.8 (0.4) |
| (c) Recent Inflation Rate | | 9.3 (3.4) | 9.0 (5.2) | 6.2 (19.0) | 10.0 (-0.2) | 9.2 (4.1) | 9.4 (3.0) |
| IV. Freedom to Use Alternative Currencies | | 9.7 | 9.5 | 9.9 | 9.7 | 10.0 | 10.0 |
| (a) Ownership of Foreign Currency | | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| (b) Black Market Exchange Rates (Prem.) | | 9.4 (3.0) | 9.0 (5.0) | 9.8 (1.0) | 9.4 (3.0) | 10.0 (0.0) | 10.0 (0.0) |
| V. Legal Structure and Property Rights | | 7.5 | 6.2 | 8.9 | 8.2 | 9.0 | 8.1 |
| (a) Private Ownership Rights | | 9.1 | 5.8 | 8.6 | 8.7 | 8.6 | 10.0 |
| (b) Viability of Contracts | | 5.8 | 6.6 | 8.1 | 7.6 | 10.0 | 10.0 |
| (c) Rule of Law | | | 10.0 | 8.2 | 8.3 | 7.0 | 4.1 |
| VI. International Exchange | | 5.7 | 7.0 | 8.0 | 8.1 | 8.1 | 8.4 |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | 5.7 (6.4) | 6.8 (4.8) | 7.6 (3.6) | 8.1 (2.8) | 8.6 (2.1) | 8.9 (1.7) |
| ii. Mean Tariff Rate | | | | | | 8.1 (9.7) | 8.4 (8.0) |
| iii. Standard Deviation of Tariff Rates | | | | | | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | |
| ii. Size of Trade Sector (% of GDP) | | 5.7 (60.7) | 7.4 (82.5) | 9.1 (106.3) | 7.9 (97.8) | 6.8 (88.5) | 6.9 (95.6) |
| VII. Freedom of Exchange in Financial Markets | | 2.7 | 4.2 | 4.1 | 5.2 | 6.2 | 5.5 |
| (a) Ownership of Banks | | 0.0 (0-5) | 0.0 (3) | 0.0 (10) | 2.0 (12) | 2.0 (16) | 2.0 (15-25) |
| (b) Extension of Credit | | 7.1 (73.9) | 7.8 (79.7) | 7.5 (77.8) | 8.0 (82.2) | 8.5 (86.2) | 8.3 (85.0) |
| (c) Avoidance of Negative Interest Rates | | | 8.0 | 8.0 | 10.0 | 10.0 | 10.0 |
| (d) Capital Transactions with Foreigners | | 2.0 | 2.0 | 2.0 | 2.0 | 5.0 | 5.0 |

TANZANIA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 4.3 | 3.2 | 4.1 | 3.0 | 3.5 | 5.0 | 5.6 |
| Rank | 48 | 75 | 79 | 103 | 105 | 93 | 88 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|---------|-------------|---------|-------------|---------|-------------|--------|-------------|--------|-------------|--------|
| I. Size of Government | 10.0 | | 8.7 | | 9.1 | | 8.1 | | 7.7 | | 7.9 | | 8.3 | |
| (a) Government Consumption (% of Total) | | | 7.4 | (18.9) | 8.2 | (14.5) | 7.5 | (18.1) | 7.7 | (17.1) | 7.9 | (16.1) | 8.3 | (13.7) |
| (b) Transfers and Subsidies (% of GDP) | 10.0 | (0.2) | 10.0 | (0.1) | 10.0 | (0.0) | 8.7 | (5.2) | | | | | | |
| II. Structure of the Economy and Use of Markets | 1.0 | | 1.3 | | | | 0.0 | | 0.8 | | 3.3 | | 3.7 | |
| (a) Government Enterprises | 2.0 | (47.3) | 0.0 | (49.0) | 0.0 | (53.8) | 0.0 | (53.5) | 0.0 | | 0.0 | | 2.0 | |
| (b) Price Controls | | | | | | | | | 0.0 | | 4.0 | | 4.0 | |
| (c) Top Marginal Tax Rate | 0.0 | (70) | 0.0 | (80) | | | 0.0 | (95) | 3.0 | (50) | 8.0 | (30) | 7.0 | (35) |
| (d) Conscription | 0.0 | | 10.0 | | 10.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| III. Monetary Policy and Price Stability | 9.3 | | 6.5 | | 5.5 | | 6.5 | | 6.1 | | 5.0 | | 6.7 | |
| (a) Annual Money Growth (last 5 yrs.) | | | 7.0 | (15.1) | 5.9 | (20.3) | 7.9 | (10.4) | 4.0 | (30.0) | 4.5 | (27.6) | 6.6 | (17.0) |
| (b) Inflation Variability (last 5 yrs.) | 9.4 | (1.6) | 7.8 | (5.6) | 6.5 | (8.7) | 8.4 | (3.9) | 8.7 | (3.3) | 6.4 | (9.1) | 7.6 | (6.1) |
| (c) Recent Inflation Rate | 9.3 | (3.5) | 4.8 | (26.1) | 4.0 | (30.2) | 3.3 | (33.3) | 5.6 | (21.8) | 4.2 | (28.9) | 6.0 | (19.9) |
| IV. Freedom to Use Alternative Currencies | 1.9 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 7.4 | | 6.7 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 5.0 | | 5.0 | |
| (b) Black Market Exchange Rates (Prem.) | 3.8 | (31.0) | 0.0 | (203.0) | 0.0 | (224.0) | 0.0 | (259.0) | 0.0 | (78.0) | 9.8 | (1.0) | 8.4 | (8.0) |
| V. Legal Structure and Property Rights | | | | | 6.2 | | 6.0 | | 5.5 | | 5.7 | | 6.3 | |
| (a) Private Ownership Rights | | | | | 5.5 | | 4.8 | | 4.6 | | 7.7 | | 7.2 | |
| (b) Viability of Contracts | | | | | 4.9 | | 5.2 | | 5.2 | | 5.2 | | 4.8 | |
| (c) Rule of Law | | | | | 8.3 | | 8.2 | | 6.7 | | 4.1 | | 7.0 | |
| VI. International Exchange | 6.0 | | 5.4 | | 4.8 | | 3.0 | | 4.0 | | 4.8 | | 6.3 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 5.8 | (6.3) | 5.1 | (7.3) | 4.9 | (7.7) | 5.8 | (6.3) | 5.0 | (7.5) | 4.6 | (8.1) | 9.1 | (1.3) |
| ii. Mean Tariff Rate | | | | | | | 3.6 | (32.0) | 4.1 | (29.7) | 6.1 | (19.5) | 5.7 | (21.6) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | | | 5.1 | (12.3) | 4.4 | (14.0) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 0.0 | (100.0) | 2.0 | (79.7) | 2.0 | (79.7) | | |
| ii. Size of Trade Sector (% of GDP) | 6.7 | (52.5) | 6.0 | (49.2) | 4.6 | (39.5) | 0.7 | (23.5) | 5.3 | (48.6) | 6.6 | (62.9) | 6.0 | (57.7) |
| VII. Freedom of Exchange in Financial Markets | 1.0 | | 0.1 | | 1.0 | | 0.0 | | 2.4 | | 1.9 | | 2.2 | |
| (a) Ownership of Banks | 0.0 | (0) | 0.0 | (0) | 0.0 | (0) | 0.0 | (0) | 0.0 | (0-5) | 0.0 | (0-5) | 0.0 | (0-5) |
| (b) Extension of Credit | 3.6 | (42.3) | 0.4 | (13.2) | 0.0 | (9.3) | 0.0 | (8.9) | 6.9 | (72.0) | 4.1 | (46.9) | 3.2 | (38.7) |
| (c) Avoidance of Negative Interest Rates | | | | | 4.0 | | 0.0 | | 4.0 | | 4.0 | | 6.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |

THAILAND

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 6.4 | 5.6 | 5.8 | 6.1 | 6.8 | 7.6 | 8.2 |
| Rank | 29 | 38 | 36 | 34 | 32 | 38 | 18 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 9.1 | | 9.2 | | 8.9 | | 8.7 | | 9.0 | | 8.9 | | 8.9 | |
| (a) Government Consumption (% of Total) | 8.3 | (13.9) | 8.5 | (12.9) | 7.9 | (15.8) | 7.6 | (17.9) | 8.2 | (14.3) | 8.0 | (15.6) | 7.9 | (15.7) |
| (b) Transfers and Subsidies (% of GDP) | 10.0 | (0.5) | 10.0 | (0.6) | 9.9 | (0.7) | 9.8 | (1.2) | 9.9 | (1.0) | 9.8 | (1.1) | 9.8 | (1.2) |
| II. Structure of the Economy and Use of Markets | 4.1 | | 3.1 | | 2.7 | | 4.6 | | 5.4 | | 6.6 | | | |
| (a) Government Enterprises | 4.0 | (30.0) | 6.0 | (19.3) | 4.0 | (30.9) | 4.0 | (31.4) | 7.0 | (15.1) | 7.0 | (20.3) | 7.0 | |
| (b) Price Controls | | | | | | | | | 4.0 | | 4.0 | | 5.0 | |
| (c) Top Marginal Tax Rate | | | 3.0 | (60) | 3.0 | (60) | 2.0 | (65) | 4.0 | (55) | 7.0 | (37) | 7.0 | (37) |
| (d) Conscription | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 9.1 | | 8.3 | | 8.2 | | 9.3 | | 8.7 | | 9.1 | | 9.3 | |
| (a) Annual Money Growth (last 5 yrs.) | 10.0 | (0.2) | 9.0 | (5.0) | 8.3 | (8.7) | 9.4 | (-3.0) | 8.0 | (10.0) | 8.9 | (5.3) | 9.4 | (3.1) |
| (b) Inflation Variability (last 5 yrs.) | 8.2 | (4.5) | 6.7 | (8.4) | 8.9 | (2.9) | 9.0 | (2.5) | 9.3 | (1.7) | 9.6 | (1.0) | 9.6 | (1.0) |
| (c) Recent Inflation Rate | 9.0 | (-5.0) | 9.3 | (3.5) | 7.5 | (12.7) | 9.6 | (2.2) | 8.8 | (5.8) | 8.8 | (6.0) | 8.9 | (5.4) |
| IV. Freedom to Use Alternative Currencies | 5.0 | | 4.8 | | 4.5 | | 4.7 | | 7.5 | | 10.0 | | 10.0 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 5.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 10.0 | (0.0) | 9.6 | (2.0) | 9.0 | (5.0) | 9.4 | (3.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) |
| V. Legal Structure and Property Rights | 6.2 | | 5.3 | | 7.0 | | 6.0 | | 7.8 | | 7.2 | | 8.5 | |
| (a) Private Ownership Rights | 6.5 | | 4.8 | | 6.6 | | 4.8 | | 8.0 | | 7.7 | | 10.0 | |
| (b) Viability of Contracts | 5.8 | | 5.8 | | 6.2 | | 5.2 | | 8.8 | | 6.8 | | 8.3 | |
| (c) Rule of Law | | | | | 8.3 | | 8.2 | | 6.7 | | 7.0 | | 7.0 | |
| VI. International Exchange | 4.5 | | 4.2 | | 4.9 | | 5.9 | | 4.9 | | 6.0 | | 7.0 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 4.4 | (8.4) | 5.3 | (7.0) | 5.4 | (6.9) | 5.7 | (6.5) | 6.4 | (5.4) | 7.7 | (3.5) | 8.4 | (2.3) |
| ii. Mean Tariff Rate | | | 2.6 | (37.0) | 3.5 | (32.3) | 3.8 | (31.2) | 1.8 | (40.8) | 2.8 | (36.0) | 4.5 | (27.6) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 1.4 | (21.5) | 3.2 | (16.9) | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 8.8 | (12.4) | 9.2 | (8.5) | 9.5 | (5.5) | | |
| ii. Size of Trade Sector (% of GDP) | 4.9 | (34.4) | 5.7 | (41.3) | 7.2 | (54.5) | 6.2 | (49.2) | 9.0 | (75.5) | 10.0 | (89.6) | 10.0 | (93.4) |
| VII. Freedom of Exchange in Financial Markets | | | 5.6 | | 5.3 | | 6.8 | | 6.5 | | 7.9 | | 7.9 | |
| (a) Ownership of Banks | | | 8.0 | (75-95) | 8.0 | (75-95) | 8.0 | (75-95) | 8.0 | (80-90) | 8.0 | (90-95) | 8.0 | (90-95) |
| (b) Extension of Credit | 7.4 | (76.7) | 7.2 | (75.0) | 7.8 | (80.1) | 7.7 | (79.5) | 8.6 | (87.7) | 9.1 | (92.2) | 9.2 | (92.5) |
| (c) Avoidance of Negative Interest Rates | | | | | 4.0 | | 10.0 | | 8.0 | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 5.0 | | 5.0 | |

TOGO

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | 4.4 | 5.9 | 4.9 | 4.7 | 4.6 |
| Rank | | | 75 | 40 | 71 | 98 | 107 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 6.9 | | 6.0 | | 5.5 | | 8.9 | | 7.8 | | 8.3 | | 8.7 | |
| (a) Government Consumption (% of Total) | 6.9 | (21.3) | 6.0 | (26.3) | 5.5 | (29.1) | 8.2 | (14.2) | 7.8 | (16.6) | 8.3 | (13.8) | 8.7 | (11.5) |
| (b) Transfers and Subsidies (% of GDP) | | | | | | | 9.5 | (2.4) | | | | | | |
| II. Structure of the Economy and Use of Markets | | | | | | | | | 0.0 | | 0.9 | | 0.9 | |
| (a) Government Enterprises | 0.0 | (54.2) | 0.0 | (50.2) | 0.0 | (52.5) | 2.0 | (40.0) | 0.0 | (54.8) | 0.0 | (51.7) | 0.0 | |
| (b) Price Controls | | | | | | | | | 0.0 | | 2.0 | | 2.0 | |
| (c) Top Marginal Tax Rate | | | | | | | | | | | | | | |
| (d) Conscription | | | | | | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| III. Monetary Policy and Price Stability | 9.1 | | 6.8 | | 6.7 | | 8.7 | | 9.4 | | 6.7 | | 6.7 | |
| (a) Annual Money Growth (last 5 yrs.) | 8.8 | (5.9) | 7.8 | (11.1) | 6.7 | (16.5) | 8.8 | (6.2) | 9.4 | (-2.9) | 7.9 | (10.6) | 7.2 | (14.3) |
| (b) Inflation Variability (last 5 yrs.) | 8.9 | (2.8) | 3.3 | (16.7) | 5.6 | (11.1) | 8.0 | (4.9) | 9.4 | (1.6) | 4.5 | (13.7) | 4.7 | (13.2) |
| (c) Recent Inflation Rate | 9.7 | (-1.6) | 9.1 | (-4.3) | 7.9 | (10.5) | 9.3 | (3.4) | 9.4 | (3.0) | 7.6 | (12.2) | 8.1 | (9.6) |
| IV. Freedom to Use Alternative Currencies | 4.8 | | 4.8 | | 4.8 | | 4.9 | | 4.6 | | 4.9 | | 4.8 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| (b) Black Market Exchange Rates (Prem.) | 9.6 | (2.0) | 9.6 | (2.0) | 9.6 | (2.0) | 9.8 | (1.0) | 9.2 | (4.0) | 9.8 | (1.0) | 9.6 | (2.0) |
| V. Legal Structure and Property Rights | | | | | 3.0 | | 4.2 | | 4.4 | | 4.8 | | 4.2 | |
| (a) Private Ownership Rights | | | | | 2.8 | | 5.5 | | 5.9 | | 5.5 | | 4.4 | |
| (b) Viability of Contracts | | | | | 3.0 | | 4.0 | | 4.0 | | 2.1 | | 1.4 | |
| (c) Rule of Law | | | | | 3.3 | | 3.1 | | 3.3 | | 7.0 | | 7.0 | |
| VI. International Exchange | | | 5.6 | | 3.2 | | 6.1 | | 5.6 | | | | | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | 5.2 | (7.2) | 1.7 | (12.4) | 4.3 | (8.6) | 3.9 | (9.2) | | | | |
| ii. Mean Tariff Rate | | | | | | | | | | | | | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | | | | | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 8.0 | (20.0) | 8.0 | (20.0) | 9.3 | (7.0) | | |
| ii. Size of Trade Sector (% of GDP) | 6.2 | (88.4) | 6.6 | (97.1) | 7.0 | (107.4) | 6.6 | (105.5) | 4.7 | (78.8) | 4.2 | (74.6) | 3.8 | (71.4) |
| VII. Freedom of Exchange in Financial Markets | | | | | 4.5 | | 4.6 | | 4.6 | | 4.4 | | 3.9 | |
| (a) Ownership of Banks | | | 2.0 | (10-40) | 2.0 | (10-40) | 2.0 | (10-40) | 2.0 | (10-40) | 2.0 | (10-40) | 2.0 | (10-40) |
| (b) Extension of Credit | | | | | 9.2 | (92.5) | 9.8 | (98.1) | 9.7 | (97.6) | 9.1 | (91.4) | 8.9 | (89.9) |
| (c) Avoidance of Negative Interest Rates | | | | | 8.0 | | 8.0 | | 8.0 | | 8.0 | | 6.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |

TRINIDAD & TOBAGO

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | 4.7 | 5.0 | 4.8 | 5.4 | 7.2 | 7.5 |
| Rank | | 55 | 61 | 69 | 57 | 45 | 39 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 7.5 | | 6.7 | | 7.8 | | 5.7 | | 7.6 | | 8.1 | | 8.6 | |
| (a) Government Consumption (% of Total) | 7.5 | (17.9) | 6.7 | (22.4) | 7.0 | (20.8) | 5.4 | (29.5) | 7.7 | (16.8) | 7.7 | (17.1) | 8.6 | (11.9) |
| (b) Transfers and Subsidies (% of GDP) | | | | | 8.5 | (6.0) | 6.1 | (14.9) | 7.4 | (10.0) | 8.4 | (6.2) | | |
| II. Structure of the Economy and Use of Markets | | | | | | | 3.8 | | 5.3 | | 5.4 | | 5.9 | |
| (a) Government Enterprises | 2.0 | (45.9) | 2.0 | (45.8) | 2.0 | (47.6) | 2.0 | (40.6) | 4.0 | (34.6) | 4.0 | | 4.0 | |
| (b) Price Controls | | | | | | | | | 4.0 | | 6.0 | | 6.0 | |
| (c) Top Marginal Tax Rate | | | | | | | 4.0 | (50) | 7.0 | (35) | 5.0 | (38) | 7.0 | (35) |
| (d) Conscription | | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 9.1 | | 5.3 | | 5.4 | | 7.8 | | 8.1 | | 8.0 | | 8.5 | |
| (a) Annual Money Growth (last 5 yrs.) | 10.0 | (0.2) | 6.7 | (16.4) | 5.7 | (21.4) | 8.8 | (5.8) | 9.5 | (2.7) | 8.2 | (9.2) | 8.1 | (9.6) |
| (b) Inflation Variability (last 5 yrs.) | 8.2 | (4.5) | 3.1 | (17.3) | 5.9 | (10.3) | 6.7 | (8.3) | 7.8 | (5.5) | 6.4 | (9.0) | 8.2 | (4.5) |
| (c) Recent Inflation Rate | 9.2 | (4.0) | 6.0 | (20.1) | 4.5 | (27.5) | 8.0 | (10.1) | 6.9 | (15.5) | 9.3 | (3.8) | 9.2 | (4.2) |
| IV. Freedom to Use Alternative Currencies | 7.2 | | 0.7 | | 0.1 | | 1.1 | | 1.0 | | 9.7 | | 9.6 | |
| (a) Ownership of Foreign Currency | | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 7.2 | (14.0) | 1.4 | (43.0) | 0.2 | (49.0) | 2.2 | (39.0) | 2.0 | (40.0) | 9.4 | (3.0) | 9.2 | (4.0) |
| V. Legal Structure and Property Rights | | | | | 6.2 | | 5.1 | | 6.6 | | 5.7 | | 5.4 | |
| (a) Private Ownership Rights | | | | | 5.2 | | 3.5 | | 7.3 | | 7.7 | | 7.2 | |
| (b) Viability of Contracts | | | | | 6.8 | | 5.2 | | 5.8 | | 5.2 | | 4.8 | |
| (c) Rule of Law | | | | | 6.7 | | 6.6 | | 6.7 | | 4.1 | | 4.1 | |
| VI. International Exchange | | | 7.0 | | 6.7 | | 5.4 | | 5.5 | | 6.8 | | | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | 8.3 | (2.6) | 7.9 | (3.2) | 6.2 | (5.7) | 8.2 | (2.7) | 8.9 | (1.7) | | |
| ii. Mean Tariff Rate | | | | | | | 6.6 | (17.0) | 6.3 | (18.6) | 7.2 | (14.1) | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 3.9 | (15.3) | 4.9 | (12.7) | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | | | | | 7.7 | (23.4) | | |
| ii. Size of Trade Sector (% of GDP) | 3.9 | (84.4) | 3.8 | (88.2) | 3.6 | (89.4) | 0.1 | (61.0) | 0.9 | (70.9) | 3.0 | (97.1) | 2.7 | (95.0) |
| VII. Freedom of Exchange in Financial Markets | | | 4.1 | | 4.2 | | 5.8 | | 5.2 | | 7.4 | | 7.7 | |
| (a) Ownership of Banks | | | 5.0 | (40-75) | 5.0 | (40-75) | 8.0 | (75-90) | 8.0 | (75-90) | 8.0 | (75-90) | 8.0 | (75-90) |
| (b) Extension of Credit | 8.3 | (84.2) | 8.3 | (84.3) | 8.7 | (88.0) | 7.9 | (81.1) | 7.5 | (77.0) | 7.5 | (77.5) | 6.5 | (68.2) |
| (c) Avoidance of Negative Interest Rates | | | | | | | 8.0 | | 6.0 | | 6.0 | | 8.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 8.0 | | 8.0 | |

TUNISIA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 4.3 | 4.5 | 4.4 | 4.1 | 5.0 | 6.1 | 6.3 |
| Rank | 48 | 59 | 75 | 87 | 67 | 67 | 70 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|---------|-------------|---------|-------------|---------|-------------|--------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 8.0 | | 8.4 | | 8.0 | | 7.5 | | 7.4 | | 7.5 | | 7.6 | |
| (a) Government Consumption (% of Total) | 7.0 | (20.7) | 7.2 | (19.8) | 7.3 | (19.0) | 6.7 | (22.5) | 7.1 | (20.5) | 7.0 | (21.1) | 7.0 | (20.7) |
| (b) Transfers and Subsidies (% of GDP) | 9.0 | (4.2) | 9.6 | (1.9) | 8.6 | (5.6) | 8.3 | (6.8) | 7.7 | (9.0) | 8.1 | (7.3) | 8.3 | (6.9) |
| II. Structure of the Economy and Use of Markets | | | | | 1.1 | | 1.1 | | 3.0 | | 3.9 | | 3.9 | |
| (a) Government Enterprises | 0.0 | (58.0) | 0.0 | (50.9) | 0.0 | (57.0) | 0.0 | (54.8) | 2.0 | (46.8) | 2.0 | (47.4) | 2.0 | |
| (b) Price Controls | | | | | | | | | 4.0 | | 6.0 | | 6.0 | |
| (c) Top Marginal Tax Rate | | | | | 2.0 | (62) | 2.0 | (62) | | | | | | |
| (d) Conscription | 3.0 | | 3.0 | | 3.0 | | 3.0 | | 3.0 | | 3.0 | | 3.0 | |
| III. Monetary Policy and Price Stability | 8.9 | | 7.8 | | 8.2 | | 8.4 | | 9.3 | | 9.3 | | 9.3 | |
| (a) Annual Money Growth (last 5 yrs.) | | | 7.3 | (13.3) | 8.5 | (7.5) | 7.7 | (11.5) | 9.6 | (1.8) | 9.4 | (2.9) | 8.8 | (5.8) |
| (b) Inflation Variability (last 5 yrs.) | 9.2 | (2.1) | 6.9 | (7.8) | 8.6 | (3.4) | 8.3 | (4.4) | 9.2 | (2.0) | 9.6 | (0.9) | 9.9 | (0.3) |
| (c) Recent Inflation Rate | 8.7 | (6.6) | 9.0 | (5.0) | 7.4 | (12.8) | 9.3 | (3.6) | 9.1 | (4.5) | 9.0 | (5.2) | 9.2 | (4.2) |
| IV. Freedom to Use Alternative Currencies | 2.0 | | 3.9 | | 3.2 | | 3.8 | | 4.2 | | 4.9 | | 4.7 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | |
| (b) Black Market Exchange Rates (Prem.) | 4.0 | (30.0) | 7.8 | (11.0) | 6.4 | (18.0) | 7.6 | (12.0) | 8.4 | (8.0) | 9.8 | (1.0) | 9.4 | (3.0) |
| V. Legal Structure and Property Rights | 3.2 | | 2.5 | | 4.6 | | 3.1 | | 3.3 | | 6.3 | | 8.5 | |
| (a) Private Ownership Rights | 3.6 | | 3.0 | | 2.2 | | 3.5 | | 3.2 | | 7.7 | | 10.0 | |
| (b) Viability of Contracts | 2.7 | | 1.9 | | 3.7 | | 2.8 | | 3.4 | | 6.8 | | 8.3 | |
| (c) Rule of Law | | | | | 8.3 | | 3.1 | | 3.3 | | 4.1 | | 7.0 | |
| VI. International Exchange | 3.7 | | 3.6 | | 4.8 | | 3.3 | | 3.3 | | 5.2 | | 4.6 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 3.5 | (9.7) | 2.9 | (10.7) | 4.0 | (9.0) | 1.1 | (13.3) | 3.7 | (9.5) | 4.0 | (9.0) | 4.1 | (8.9) |
| ii. Mean Tariff Rate | | | | | 4.7 | (26.4) | 5.2 | (24.0) | 4.5 | (27.5) | 4.5 | (27.5) | 4.5 | (27.6) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 0.0 | (37.4) | 5.3 | (11.7) | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 2.4 | (76.2) | 3.6 | (63.7) | 6.7 | (32.7) | | |
| ii. Size of Trade Sector (% of GDP) | 4.2 | (46.7) | 5.7 | (64.0) | 7.3 | (85.8) | 5.7 | (70.2) | 7.3 | (94.2) | 6.9 | (93.4) | 6.2 | (86.1) |
| VII. Freedom of Exchange in Financial Markets | 3.2 | | 3.3 | | 3.3 | | 3.8 | | 6.5 | | 6.7 | | 6.7 | |
| (a) Ownership of Banks | 2.0 | (10-40) | 2.0 | (10-40) | 2.0 | (10-40) | 2.0 | (35) | 5.0 | (40-60) | 5.0 | (40-60) | 5.0 | (40-60) |
| (b) Extension of Credit | 8.8 | (88.9) | 9.3 | (93.2) | 8.5 | (86.7) | 8.6 | (87.4) | 8.8 | (88.7) | 9.6 | (96.5) | 9.3 | (93.9) |
| (c) Avoidance of Negative Interest Rates | | | | | 4.0 | | 6.0 | | 8.0 | | 8.0 | | 8.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 5.0 | | 5.0 | | 5.0 | |

TURKEY

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 3.0 | 3.3 | 3.3 | 4.5 | 5.1 | 6.3 | 6.6 |
| Rank | 57 | 74 | 99 | 76 | 64 | 60 | 62 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|---------|-------------|---------|-------------|---------|-------------|--------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 8.6 | | 8.2 | | 8.2 | | 8.0 | | 8.7 | | 8.0 | | 7.3 | |
| (a) Government Consumption (% of Total) | 7.7 | (16.9) | 7.9 | (15.7) | 7.9 | (15.9) | 8.7 | (11.4) | 8.3 | (13.8) | 8.4 | (13.3) | 8.0 | (15.3) |
| (b) Transfers and Subsidies (% of GDP) | 9.5 | (2.4) | 8.5 | (6.0) | 8.5 | (6.0) | 7.3 | (10.4) | 9.1 | (3.9) | 7.7 | (9.1) | 6.6 | (13.0) |
| II. Structure of the Economy and Use of Markets | 0.4 | | 0.0 | | 0.0 | | 0.8 | | 4.4 | | 4.7 | | 5.4 | |
| (a) Government Enterprises | 0.0 | (51.6) | 0.0 | (56.7) | 0.0 | (62.9) | 0.0 | (56.3) | 4.0 | (38.4) | 6.0 | (19.2) | 6.0 | |
| (b) Price Controls | | | | | | | | | 6.0 | | 5.0 | | 7.0 | |
| (c) Top Marginal Tax Rate | | | 1.0 | (68) | 0.0 | (75) | 2.0 | (63) | 4.0 | (50) | 4.0 | (55) | 4.0 | (55) |
| (d) Conscription | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 1.0 | | 1.0 | | 1.0 | |
| III. Monetary Policy and Price Stability | 5.5 | | 6.4 | | 0.6 | | 3.1 | | 1.1 | | 0.9 | | 1.6 | |
| (a) Annual Money Growth (last 5 yrs.) | 0.0 | (-64.6) | 5.7 | (21.6) | 1.9 | (40.6) | 3.7 | (31.7) | 0.2 | (49.0) | 0.0 | (61.9) | 0.0 | (77.0) |
| (b) Inflation Variability (last 5 yrs.) | 8.2 | (4.5) | 7.6 | (6.0) | 0.0 | (27.8) | 5.7 | (10.7) | 3.1 | (17.2) | 2.8 | (17.9) | 4.8 | (13.1) |
| (c) Recent Inflation Rate | 8.2 | (8.8) | 5.9 | (20.5) | 0.0 | (85.0) | 0.0 | (52.2) | 0.0 | (58.2) | 0.0 | (87.0) | 0.0 | (81.2) |
| IV. Freedom to Use Alternative Currencies | 0.0 | | 3.9 | | 3.4 | | 4.7 | | 9.8 | | 9.8 | | 9.9 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 0.0 | (55.0) | 7.8 | (11.0) | 6.8 | (16.0) | 9.4 | (3.0) | 9.6 | (2.0) | 9.6 | (2.0) | 9.8 | (1.0) |
| V. Legal Structure and Property Rights | 3.8 | | 3.1 | | 5.2 | | 5.6 | | 4.4 | | 6.3 | | 6.0 | |
| (a) Private Ownership Rights | 4.5 | | 2.3 | | 4.0 | | 4.8 | | 5.9 | | 7.7 | | 7.2 | |
| (b) Viability of Contracts | 3.1 | | 3.9 | | 3.7 | | 4.0 | | 4.0 | | 6.8 | | 6.6 | |
| (c) Rule of Law | | | | | 8.3 | | 8.2 | | 3.3 | | 4.1 | | 4.1 | |
| VI. International Exchange | 0.0 | | 0.3 | | 2.9 | | 4.6 | | 3.6 | | 6.5 | | 8.3 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 0.0 | (16.4) | 0.4 | (14.4) | 5.8 | (6.3) | 8.0 | (3.0) | 8.1 | (2.8) | 9.0 | (1.5) | 9.4 | (0.9) |
| ii. Mean Tariff Rate | | | | | 1.2 | (44.0) | 4.7 | (26.6) | 5.5 | (22.7) | 8.2 | (9.0) | 8.3 | (8.4) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 0.0 | (35.7) | 7.7 | (5.7) | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 0.3 | (97.2) | 0.4 | (96.4) | 0.4 | (96.4) | | |
| ii. Size of Trade Sector (% of GDP) | 0.0 | (10.3) | 0.0 | (15.0) | 0.0 | (17.1) | 4.5 | (34.8) | 3.5 | (30.9) | 5.2 | (44.2) | 5.7 | (49.0) |
| VII. Freedom of Exchange in Financial Markets | 3.8 | | 3.8 | | 2.9 | | 4.8 | | 3.9 | | 6.2 | | 6.0 | |
| (a) Ownership of Banks | | | 8.0 | (75-90) | 8.0 | (75-90) | 8.0 | (82) | 8.0 | (75-90) | 8.0 | (75-90) | 8.0 | (75-90) |
| (b) Extension of Credit | 5.6 | (60.4) | 5.4 | (58.9) | 3.3 | (39.8) | 3.3 | (39.6) | 5.8 | (62.1) | 7.1 | (73.4) | 6.4 | (67.6) |
| (c) Avoidance of Negative Interest Rates | | | 2.0 | | 0.0 | | 8.0 | | 2.0 | | 8.0 | | 8.0 | |
| (d) Capital Transactions with Foreigners | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 2.0 | | 2.0 | |

UGANDA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | 2.8 | 2.7 | 2.7 | 4.6 | 6.1 |
| Rank | | | 103 | 106 | 111 | 100 | 78 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| I. Size of Government | | | | 8.0 | 9.5 | 8.9 | 8.9 |
| (a) Government Consumption (% of Total) | | | | 8.0 (15.5) | 9.5 (7.5) | 8.9 (10.5) | 8.9 (10.7) |
| (b) Transfers and Subsidies (% of GDP) | | | | | | | |
| II. Structure of the Economy and Use of Markets | | | | 2.3 | 2.3 | 4.9 | 5.5 |
| (a) Government Enterprises | 4.0 (31.5) | 2.0 (42.8) | 2.0 | 2.0 (26.4) | 2.0 (47.6) | 2.0 | 2.0 |
| (b) Price Controls | | | | | 0.0 | 4.0 | 6.0 |
| (c) Top Marginal Tax Rate | | | | 0.0 (70) | 3.0 (50) | 8.0 (30) | 8.0 (30) |
| (d) Conscription | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| III. Monetary Policy and Price Stability | | 4.7 | 1.6 | 0.0 | 0.4 | 5.4 | 7.5 |
| (a) Annual Money Growth (last 5 yrs.) | | 5.5 (22.5) | 3.1 (34.4) | 0.0 (76.2) | 0.0 (410.0) | 3.7 (31.5) | 7.4 (12.9) |
| (b) Inflation Variability (last 5 yrs.) | | 3.8 (15.5) | 0.0 (33.8) | 0.0 (40.8) | 0.0 (52.4) | 4.4 (14.1) | 6.3 (9.3) |
| (c) Recent Inflation Rate | 1.7 (41.6) | | | 0.0 (120.4) | 1.1 (44.4) | 8.2 (9.2) | 8.7 (6.7) |
| IV. Freedom to Use Alternative Currencies | 1.9 | 0.0 | 0.0 | 2.5 | 1.0 | 4.7 | 9.2 |
| (a) Ownership of Foreign Currency | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 10.0 |
| (b) Black Market Exchange Rates (Prem.) | 3.8 (31.0) | 0.0 (390.0) | 0.0 (360.0) | 5.0 (25.0) | 2.0 (40.0) | 9.4 (3.0) | 8.4 (8.0) |
| V. Legal Structure and Property Rights | | | 2.5 | 2.6 | 2.1 | 1.5 | 4.5 |
| (a) Private Ownership Rights | | | 2.8 | 3.5 | 1.9 | 0.0 | 4.4 |
| (b) Viability of Contracts | | | 3.0 | 2.8 | 2.8 | 0.5 | 4.8 |
| (c) Rule of Law | | | 1.7 | 1.4 | 1.7 | 4.1 | 4.1 |
| VI. International Exchange | | 0.0 | 7.2 | 2.3 | 2.3 | 5.9 | |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | 0.0 (20.4) | 7.9 (3.1) | 2.3 (11.6) | 2.8 (10.8) | 3.2 (10.2) | |
| ii. Mean Tariff Rate | | | | 4.0 (30.0) | 4.0 (30.1) | 6.6 (17.1) | |
| iii. Standard Deviation of Tariff Rates | | | | | | 6.4 (9.1) | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | 0.1 (99.0) | 0.1 (99.0) | 9.5 (5.0) | |
| ii. Size of Trade Sector (% of GDP) | 5.5 (43.5) | 0.0 (19.6) | 5.3 (45.5) | 2.1 (28.7) | 1.1 (26.6) | 2.4 (32.4) | 2.7 (33.9) |
| VII. Freedom of Exchange in Financial Markets | | 2.2 | 1.7 | 1.7 | 2.1 | 2.9 | 3.1 |
| (a) Ownership of Banks | | 2.0 (10-40) | 2.0 (10-40) | 2.0 (10-40) | 2.0 (10-40) | 2.0 (10-40) | 2.0 (10-40) |
| (b) Extension of Credit | 7.4 (76.3) | 5.2 (56.6) | 5.4 (58.3) | 5.3 (57.3) | 7.4 (76.9) | 6.5 (68.5) | 4.9 (54.0) |
| (c) Avoidance of Negative Interest Rates | | | 0.0 | 0.0 | 0.0 | 4.0 | 6.0 |
| (d) Capital Transactions with Foreigners | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

UKRAINE

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | | | | 3.1 | 4.5 |
| Rank | | | | | | 121 | 110 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------|-------------|-------------|-------------|--------------|--------------|--------------|
| I. Size of Government | | | 6.4 | 6.2 | 6.7 | 5.7 | 6.0 |
| (a) Government Consumption (% of Total) | | | 6.4 (24.2) | 6.2 (25.0) | 6.7 (22.4) | 5.7 (27.8) | 6.0 (26.3) |
| (b) Transfers and Subsidies (% of GDP) | | | | | | | |
| II. Structure of the Economy and Use of Markets | | | | | | 1.8 | 2.7 |
| (a) Government Enterprises | | | | | | 0.0 | 0.0 |
| (b) Price Controls | | | | | 0.0 | 4.0 | 6.0 |
| (c) Top Marginal Tax Rate | | | | | | | |
| (d) Conscription | | | | | | 0.0 | 0.0 |
| III. Monetary Policy and Price Stability | | | | | | 0.0 | 2.2 |
| (a) Annual Money Growth (last 5 yrs.) | | | | | | | 0.0 (245.9) |
| (b) Inflation Variability (last 5 yrs.) | | | | | | 0.0 (1158.3) | 0.0 (1234.8) |
| (c) Recent Inflation Rate | | | | | 6.7 (16.3) | 0.0 (415.5) | 6.6 (17.2) |
| IV. Freedom to Use Alternative Currencies | | 0.0 | 0.0 | 0.0 | 2.5 | 7.2 | 7.2 |
| (a) Ownership of Foreign Currency | | | | | 5.0 | 5.0 | 5.0 |
| (b) Black Market Exchange Rates (Prem.) | | 0.0 (391.0) | 0.0 (359.0) | 0.0 (637.0) | 0.0 (1969.0) | 9.4 (3.0) | 9.4 (3.0) |
| V. Legal Structure and Property Rights | | | | | | | 5.1 |
| (a) Private Ownership Rights | | | | | | | 7.2 |
| (b) Viability of Contracts | | | | | | | 4.0 |
| (c) Rule of Law | | | | | | | 4.1 |
| VI. International Exchange | | | | | | | 7.3 |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | | | | | |
| ii. Mean Tariff Rate | | | | | | | 8.0 (10.1) |
| iii. Standard Deviation of Tariff Rates | | | | | | | 5.6 (11.0) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | |
| ii. Size of Trade Sector (% of GDP) | | | | | 7.0 (56.3) | 10.0 (97.3) | 9.5 (84.8) |
| VII. Freedom of Exchange in Financial Markets | | | | | | 0.7 | 0.9 |
| (a) Ownership of Banks | | | | | 0.0 (0) | 0.0 (0-10) | 0.0 (0-10) |
| (b) Extension of Credit | | | | | | 0.8 (17.2) | 1.5 (23.5) |
| (c) Avoidance of Negative Interest Rates | | | | | | 0.0 | 0.0 |
| (d) Capital Transactions with Foreigners | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 2.0 | 2.0 |

UNITED ARAB EMIRATES

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | 6.1 | 6.9 | 7.6 | | 7.2 |
| Rank | | | 31 | 21 | 19 | | 49 |

| Components of Economic Freedom | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| I. Size of Government | | 4.5 | 3.7 | 3.1 | 7.6 | 7.9 | 6.1 |
| (a) Government Consumption (% of Total) | | 4.5 (34.4) | 3.7 (38.7) | 3.1 (41.8) | 5.3 (30.1) | 5.9 (26.8) | 6.1 (26.0) |
| (b) Transfers and Subsidies (% of GDP) | | | | | 9.8 (1.2) | 9.9 (1.0) | |
| II. Structure of the Economy and Use of Markets | | | | | | | 8.0 |
| (a) Government Enterprises | | | | | | | 6.0 |
| (b) Price Controls | | | | | 8.0 | 8.0 | 8.0 |
| (c) Top Marginal Tax Rate | | | | | | | 10.0 (0) |
| (d) Conscription | | | 3.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| III. Monetary Policy and Price Stability | | | 7.2 | 9.0 | 9.4 | | |
| (a) Annual Money Growth (last 5 yrs.) | | | 5.5 (22.7) | 9.8 (-0.9) | 9.7 (1.5) | 7.2 (13.8) | 8.1 (9.3) |
| (b) Inflation Variability (last 5 yrs.) | | | 8.1 (4.8) | 8.1 (4.8) | 9.3 (1.7) | | |
| (c) Recent Inflation Rate | | 6.2 (19.0) | 8.2 (9.1) | 9.1 (4.5) | 9.2 (4.1) | | |
| IV. Freedom to Use Alternative Currencies | | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| (a) Ownership of Foreign Currency | | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 | 10.0 |
| (b) Black Market Exchange Rates (Prem.) | | 10.0 (0.0) | 10.0 (0.0) | 10.0 (0.0) | 10.0 (0.0) | 10.0 (0.0) | 10.0 (0.0) |
| V. Legal Structure and Property Rights | | | 1.9 | 4.8 | 5.4 | 6.3 | 6.0 |
| (a) Private Ownership Rights | | | 0.8 | 4.8 | 4.6 | 7.7 | 7.2 |
| (b) Viability of Contracts | | | 3.0 | 1.6 | 3.4 | 6.8 | 6.6 |
| (c) Rule of Law | | | 1.7 | 8.2 | 8.3 | 4.1 | 4.1 |
| VI. International Exchange | | | | 8.9 | 8.9 | | |
| (a) Taxes on International Trade | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | | 10.0 (0.0) | 10.0 (0.0) | | |
| ii. Mean Tariff Rate | | | | 9.2 (4.0) | | | |
| iii. Standard Deviation of Tariff Rates | | | | | | | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | |
| ii. Size of Trade Sector (% of GDP) | | 5.5 (103.2) | 6.4 (112.4) | 5.0 (89.7) | 5.9 (107.3) | 7.7 (141.8) | 7.6 (141.5) |
| VII. Freedom of Exchange in Financial Markets | | 7.9 | 7.8 | 5.6 | 5.8 | 5.7 | 5.8 |
| (a) Ownership of Banks | | 5.0 (40-75) | 5.0 (40-75) | 5.0 (40-75) | 5.0 (40-75) | 5.0 (40-75) | 5.0 (40-75) |
| (b) Extension of Credit | | 9.0 (90.8) | 8.6 (87.0) | 7.1 (73.4) | 7.8 (79.7) | 7.5 (77.2) | 8.0 (81.6) |
| (c) Avoidance of Negative Interest Rates | | | | | | | |
| (d) Capital Transactions with Foreigners | | 10.0 | 10.0 | 5.0 | 5.0 | 5.0 | 5.0 |

UNITED KINGDOM

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 6.6 | 5.9 | 6.8 | 8.2 | 8.6 | 8.8 | 8.9 |
| Rank | 24 | 33 | 16 | 6 | 4 | 5 | 5 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|
| I. Size of Government | 6.7 | | 6.0 | | 5.9 | | 5.7 | | 6.2 | | 5.8 | | 5.9 | |
| (a) Government Consumption (% of Total) | 6.7 | (22.6) | 5.9 | (26.6) | 5.9 | (26.6) | 6.1 | (25.9) | 6.3 | (24.6) | 6.2 | (25.2) | 6.3 | (24.9) |
| (b) Transfers and Subsidies (% of GDP) | | | 6.0 | (15.0) | 5.8 | (15.8) | 5.3 | (17.9) | 6.1 | (14.9) | 5.3 | (17.7) | 5.5 | (17.0) |
| II. Structure of the Economy and Use of Markets | 2.3 | | 3.3 | | 5.0 | | 7.4 | | 7.8 | | 8.0 | | 8.0 | |
| (a) Government Enterprises | 2.0 | (43.4) | 2.0 | (41.8) | 4.0 | (29.1) | 6.0 | (23.5) | 8.0 | (15.3) | 8.0 | (16.4) | 8.0 | (14.5) |
| (b) Price Controls | | | | | | | | | 8.0 | | 9.0 | | 9.0 | |
| (c) Top Marginal Tax Rate | | | 0.0 | (83) | 0.0 | (83) | 2.0 | (60) | 5.0 | (40) | 5.0 | (40) | 6.0 | (40) |
| (d) Conscription | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 9.0 | | 6.7 | | 7.8 | | 8.5 | | 7.5 | | 9.3 | | 9.1 | |
| (a) Annual Money Growth (last 5 yrs.) | | | 8.0 | (9.8) | 8.0 | (9.9) | 7.8 | (10.9) | 4.3 | (28.7) | 9.0 | (4.9) | 8.1 | (9.6) |
| (b) Inflation Variability (last 5 yrs.) | 9.4 | (1.5) | 7.2 | (7.0) | 9.0 | (2.4) | 9.0 | (2.5) | 9.4 | (1.4) | 9.3 | (1.7) | 9.8 | (0.6) |
| (c) Recent Inflation Rate | 8.5 | (7.3) | 4.7 | (26.3) | 6.2 | (18.8) | 8.8 | (5.9) | 8.7 | (6.4) | 9.5 | (2.4) | 9.5 | (2.7) |
| IV. Freedom to Use Alternative Currencies | 5.0 | | 5.0 | | 5.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) |
| V. Legal Structure and Property Rights | 9.8 | | 7.0 | | 8.2 | | 8.5 | | 9.5 | | 9.5 | | 10.0 | |
| (a) Private Ownership Rights | 9.6 | | 10.0 | | 6.4 | | 8.7 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts | 10.0 | | 3.9 | | 8.5 | | 10.0 | | 10.0 | | 8.4 | | 10.0 | |
| (c) Rule of Law | | | | | 10.0 | | 6.6 | | 8.3 | | 10.0 | | 10.0 | |
| VI. International Exchange | 3.4 | | 8.6 | | 8.6 | | 8.7 | | 8.3 | | 8.5 | | 8.5 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 2.1 | (11.9) | 9.5 | (0.7) | 9.5 | (0.7) | 9.6 | (0.6) | 9.6 | (0.6) | 9.6 | (0.6) | 9.7 | (0.5) |
| ii. Mean Tariff Rate | | | 8.1 | (9.4) | 8.2 | (8.8) | 8.5 | (7.5) | 8.5 | (7.4) | 8.7 | (6.7) | 8.6 | (6.9) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 7.1 | (7.2) | 7.6 | (5.9) | 7.6 | (6.0) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 8.9 | (11.2) | 8.7 | (12.8) | 8.9 | (10.9) | 9.1 | (9.0) | 9.3 | (6.7) |
| ii. Size of Trade Sector (% of GDP) | 6.8 | (45.2) | 7.5 | (53.6) | 6.9 | (52.3) | 7.0 | (56.6) | 5.9 | (51.5) | 6.3 | (57.7) | 6.1 | (57.3) |
| VII. Freedom of Exchange in Financial Markets | 6.5 | | 5.7 | | 8.0 | | 9.8 | | 10.0 | | 9.9 | | 10.0 | |
| (a) Ownership of Banks | 10.0 | (100) | 10.0 | (100) | 10.0 | (100) | 10.0 | (100) | 10.0 | (100) | 10.0 | (100) | 10.0 | (100) |
| (b) Extension of Credit | 6.2 | (65.3) | 7.0 | (72.5) | 7.8 | (79.9) | 9.0 | (91.1) | 9.8 | (97.8) | 9.7 | (97.0) | 9.8 | (98.5) |
| (c) Avoidance of Negative Interest Rates | 8.0 | | 4.0 | | 4.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 2.0 | | 2.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |

UNITED STATES

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 8.0 | 8.1 | 8.5 | 8.6 | 8.8 | 8.9 | 9.0 |
| Rank | 11 | 3 | 3 | 4 | 3 | 4 | 4 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 6.7 | | 6.9 | | 7.1 | | 6.8 | | 6.8 | | 6.8 | | 6.9 | |
| (a) Government Consumption (% of Total) | 6.7 | (22.6) | 6.8 | (22.2) | 6.9 | (21.2) | 6.9 | (21.5) | 7.0 | (20.8) | 7.3 | (19.0) | 7.4 | (18.7) |
| (b) Transfers and Subsidies (% of GDP) | | | 7.1 | (11.1) | 7.2 | (10.9) | 6.7 | (12.5) | 6.7 | (12.7) | 6.3 | (14.0) | 6.4 | (13.8) |
| II. Structure of the Economy and Use of Markets | 3.4 | | 4.8 | | 5.3 | | 6.8 | | 7.9 | | 8.3 | | 8.3 | |
| (a) Government Enterprises | 7.0 | (23.8) | 7.0 | (21.7) | 8.0 | (17.2) | 8.0 | (17.3) | 8.0 | (20.0) | 8.0 | (17.1) | 8.0 | (15.5) |
| (b) Price Controls | | | | | | | | | 8.0 | | 9.0 | | 9.0 | |
| (c) Top Marginal Tax Rate | 0.0 | (70-75) | 0.0 | (70-75) | 0.0 | (70-75) | 4.0 | (50-59) | 7.0 | (33-42) | 7.0 | (40-47) | 7.0 | (40-47) |
| (d) Conscription | 0.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 9.4 | | 8.9 | | 8.9 | | 9.1 | | 9.4 | | 9.6 | | 9.8 | |
| (a) Annual Money Growth (last 5 yrs.) | 9.7 | (1.5) | 9.4 | (3.1) | 9.0 | (5.1) | 8.9 | (5.5) | 9.4 | (2.9) | 9.3 | (3.3) | 10.0 | (-0.2) |
| (b) Inflation Variability (last 5 yrs.) | 9.6 | (0.9) | 9.3 | (1.7) | 9.5 | (1.2) | 9.0 | (2.4) | 9.7 | (0.7) | 9.7 | (0.6) | 9.5 | (1.2) |
| (c) Recent Inflation Rate | 9.0 | (5.1) | 8.2 | (9.2) | 8.1 | (9.5) | 9.3 | (3.5) | 9.1 | (4.3) | 9.6 | (2.0) | 9.8 | (-0.8) |
| IV. Freedom to Use Alternative Currencies | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (a) Ownership of Foreign Currency | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) |
| V. Legal Structure and Property Rights | 10.0 | | 9.2 | | 9.4 | | 9.6 | | 9.6 | | 9.5 | | 10.0 | |
| (a) Private Ownership Rights | 10.0 | | 9.4 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Viability of Contracts | 10.0 | | 9.0 | | 8.1 | | 8.8 | | 8.8 | | 8.4 | | 10.0 | |
| (c) Rule of Law | | | | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| VI. International Exchange | 6.5 | | 7.7 | | 8.4 | | 8.0 | | 7.9 | | 8.0 | | 7.8 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 8.4 | (2.4) | 9.0 | (1.5) | 9.3 | (1.1) | 8.9 | (1.7) | 9.0 | (1.5) | 9.2 | (1.2) | 9.4 | (0.9) |
| ii. Mean Tariff Rate | | | 7.9 | (10.3) | 8.5 | (7.3) | 8.7 | (6.6) | 8.8 | (6.2) | 8.8 | (5.9) | 9.1 | (4.3) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 6.9 | (7.7) | 6.9 | (7.8) | 5.0 | (12.4) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 8.9 | (11.4) | 8.3 | (17.3) | 8.3 | (16.6) | 8.3 | (17.0) | 9.2 | (7.7) |
| ii. Size of Trade Sector (% of GDP) | 1.6 | (11.4) | 3.8 | (16.4) | 4.9 | (21.1) | 3.6 | (17.6) | 4.3 | (21.2) | 4.7 | (24.1) | 4.8 | (24.9) |
| VII. Freedom of Exchange in Financial Markets | 9.5 | | 9.1 | | 9.7 | | 9.6 | | 9.7 | | 9.7 | | 9.7 | |
| (a) Ownership of Banks | 10.0 | (100) | 10.0 | (100) | 10.0 | (100) | 10.0 | (100) | 10.0 | (100) | 10.0 | (100) | 10.0 | (100) |
| (b) Extension of Credit | 7.8 | (80.0) | 8.1 | (83.1) | 8.4 | (85.4) | 8.2 | (83.9) | 8.8 | (89.2) | 8.7 | (87.8) | 8.6 | (87.7) |
| (c) Avoidance of Negative Interest Rates | 10.0 | | 8.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (d) Capital Transactions with Foreigners | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |

URUGUAY

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | 6.5 | 6.3 | 6.8 | 6.9 | 7.2 | 7.4 |
| Rank | | 19 | 25 | 24 | 30 | 45 | 42 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 7.6 | | 7.4 | | 8.0 | | 7.5 | | 7.3 | | 6.8 | | 6.4 | |
| (a) Government Consumption (% of Total) | 7.7 | (17.0) | 7.8 | (16.6) | 8.2 | (14.1) | 7.6 | (17.4) | 7.8 | (16.8) | 8.2 | (14.5) | 8.0 | (15.6) |
| (b) Transfers and Subsidies (% of GDP) | 7.4 | (10.0) | 6.9 | (11.8) | 7.7 | (9.1) | 7.4 | (10.0) | 6.9 | (12.0) | 5.4 | (17.3) | 4.9 | (19.3) |
| II. Structure of the Economy and Use of Markets | 6.9 | | 8.0 | | 8.0 | | 6.7 | | 7.4 | | 7.4 | | | |
| (a) Government Enterprises | 6.0 | (25.9) | 6.0 | (20.9) | 6.0 | (30.1) | 6.0 | (29.3) | 6.0 | (29.9) | 6.0 | (36.8) | 6.0 | |
| (b) Price Controls | | | | | | | | | 4.0 | | 6.0 | | 6.0 | |
| (c) Top Marginal Tax Rate | | | 7.0 | (41) | 10.0 | (0) | 10.0 | (0) | 10.0 | (0) | 10.0 | (0) | 10.0 | (0) |
| (d) Conscripton | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 3.6 | | 0.0 | | 1.7 | | 1.5 | | 1.6 | | 0.9 | | 5.3 | |
| (a) Annual Money Growth (last 5 yrs.) | 0.7 | (46.5) | 0.0 | (60.5) | 0.0 | (58.2) | 2.6 | (36.9) | 0.0 | (74.7) | 0.0 | (54.3) | 3.9 | (30.6) |
| (b) Inflation Variability (last 5 yrs.) | 0.0 | (40.6) | 0.0 | (32.6) | 5.3 | (11.8) | 1.9 | (20.4) | 5.0 | (12.4) | 1.1 | (22.3) | 5.5 | (11.2) |
| (c) Recent Inflation Rate | 9.9 | (0.7) | 0.0 | (66.0) | 0.0 | (54.8) | 0.0 | (74.0) | 0.0 | (100.4) | 1.6 | (42.0) | 6.5 | (17.7) |
| IV. Freedom to Use Alternative Currencies | 9.7 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (a) Ownership of Foreign Currency | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 9.4 | (3.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) |
| V. Legal Structure and Property Rights | | | | | 5.7 | | 6.0 | | 6.8 | | 7.7 | | 7.5 | |
| (a) Private Ownership Rights | | | | | 4.1 | | 3.5 | | 5.9 | | 7.7 | | 7.2 | |
| (b) Viability of Contracts | | | | | 4.9 | | 6.4 | | 6.4 | | 8.4 | | 8.3 | |
| (c) Rule of Law | | | | | 8.3 | | 8.2 | | 8.3 | | 7.0 | | 7.0 | |
| VI. International Exchange | 5.0 | | 6.0 | | 3.1 | | 5.6 | | 6.1 | | 7.5 | | 7.1 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 6.9 | (4.7) | 7.7 | (3.4) | 4.1 | (8.9) | 6.1 | (5.8) | 6.3 | (5.6) | 8.2 | (2.7) | 8.3 | (2.5) |
| ii. Mean Tariff Rate | | | | | | | 3.8 | (31.0) | 3.9 | (30.5) | 8.1 | (9.3) | 8.0 | (10.2) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 7.6 | (5.9) | 7.2 | (7.1) | 7.2 | (6.9) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 8.6 | (14.1) | 8.8 | (12.0) | 10.0 | (0.0) | | |
| ii. Size of Trade Sector (% of GDP) | 0.1 | (30.1) | 1.4 | (37.1) | 0.5 | (35.7) | 2.5 | (47.9) | 1.7 | (46.3) | 0.0 | (38.3) | 0.8 | (45.4) |
| VII. Freedom of Exchange in Financial Markets | | | | | 7.0 | | 7.7 | | 7.7 | | 7.4 | | 7.4 | |
| (a) Ownership of Banks | | | 5.0 | (40-75) | 5.0 | (40-75) | 5.0 | (40-75) | 5.0 | (40-75) | 5.0 | (40-75) | 5.0 | (40-75) |
| (b) Extension of Credit | | | | | | | 7.7 | (79.0) | 7.7 | (79.1) | 8.6 | (87.1) | 8.6 | (87.0) |
| (c) Avoidance of Negative Interest Rates | | | | | 6.0 | | 8.0 | | 8.0 | | 6.0 | | 6.0 | |
| (d) Capital Transactions with Foreigners | 8.0 | | 8.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |

VENEZUELA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | 7.8 | 6.5 | 6.9 | 5.8 | 5.8 | 4.5 | 6.0 |
| Rank | 12 | 19 | 15 | 42 | 50 | 103 | 82 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|-------------|--------|
| I. Size of Government | 8.7 | | 8.4 | | 8.6 | | 8.5 | | 8.6 | | 8.8 | | 8.4 | |
| (a) Government Consumption (% of Total) | 7.6 | (17.6) | 7.4 | (19.0) | 7.6 | (17.7) | 8.2 | (14.4) | 8.6 | (11.9) | 9.1 | (9.3) | 9.3 | (8.6) |
| (b) Transfers and Subsidies (% of GDP) | 9.8 | (1.1) | 9.5 | (2.3) | 9.6 | (2.0) | 8.9 | (4.5) | 8.6 | (5.8) | 8.5 | (6.0) | 7.4 | (9.9) |
| II. Structure of the Economy and Use of Markets | 5.7 | | 3.6 | | 2.8 | | 3.1 | | 1.8 | | 3.7 | | | |
| (a) Government Enterprises | 7.0 | (21.1) | 4.0 | (33.6) | 2.0 | (45.6) | 0.0 | (50.1) | 0.0 | (62.2) | 0.0 | (59.7) | 2.0 | |
| (b) Price Controls | | | | | | | | | 4.0 | | 0.0 | | 4.0 | |
| (c) Top Marginal Tax Rate | | | 10.0 | (20) | 7.0 | (45) | 7.0 | (45) | 7.0 | (45) | 7.0 | (34) | 7.0 | (34) |
| (d) Conscription | 0.0 | | 0.0 | | 0.0 | | 1.0 | | 0.0 | | 0.0 | | 0.0 | |
| III. Monetary Policy and Price Stability | 9.6 | | 5.9 | | 6.4 | | 7.7 | | 2.6 | | 2.2 | | 0.8 | |
| (a) Annual Money Growth (last 5 yrs.) | 9.4 | (3.0) | 4.8 | (26.0) | 7.3 | (13.6) | 7.3 | (13.3) | 6.1 | (19.7) | 2.9 | (35.8) | 0.0 | (69.9) |
| (b) Inflation Variability (last 5 yrs.) | 9.6 | (1.1) | 4.0 | (15.1) | 7.0 | (7.4) | 7.9 | (5.2) | 0.0 | (30.2) | 3.8 | (15.6) | 0.0 | (29.8) |
| (c) Recent Inflation Rate | 9.7 | (1.3) | 9.0 | (5.1) | 4.8 | (26.0) | 7.9 | (10.4) | 1.7 | (41.7) | 0.0 | (51.9) | 2.3 | (38.6) |
| IV. Freedom to Use Alternative Currencies | 10.0 | | 10.0 | | 10.0 | | 7.5 | | 10.0 | | 0.8 | | 9.8 | |
| (a) Ownership of Foreign Currency | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 0.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 10.0 | (0.0) | 10.0 | (0.0) | 10.0 | (0.0) | 5.0 | (25.0) | 10.0 | (0.0) | 1.6 | (42.0) | 9.6 | (2.0) |
| V. Legal Structure and Property Rights | 5.1 | | 1.7 | | 6.1 | | 5.1 | | 6.1 | | 5.7 | | 5.4 | |
| (a) Private Ownership Rights | 4.5 | | 2.3 | | 5.8 | | 4.8 | | 5.9 | | 7.7 | | 7.2 | |
| (b) Viability of Contracts | 5.8 | | 1.2 | | 4.3 | | 4.0 | | 5.8 | | 5.2 | | 4.8 | |
| (c) Rule of Law | | | | | 8.3 | | 6.6 | | 6.7 | | 4.1 | | 4.1 | |
| VI. International Exchange | 7.1 | | 7.1 | | 7.4 | | 4.2 | | 5.3 | | 7.9 | | 7.4 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | 8.1 | (2.9) | 7.5 | (3.7) | 8.0 | (3.0) | 3.9 | (9.1) | 8.5 | (2.2) | 7.9 | (3.1) | 7.8 | (3.3) |
| ii. Mean Tariff Rate | | | | | | | 3.4 | (32.9) | 3.9 | (30.6) | 7.3 | (13.4) | 7.6 | (12.0) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 0.2 | (24.4) | 8.1 | (4.8) | 7.6 | (6.1) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 5.6 | (44.1) | 8.8 | (11.9) | 9.8 | (2.4) | | |
| ii. Size of Trade Sector (% of GDP) | 4.6 | (37.8) | 5.9 | (50.8) | 5.7 | (50.6) | 4.3 | (40.8) | 6.2 | (59.6) | 4.8 | (48.3) | 4.8 | (49.6) |
| VII. Freedom of Exchange in Financial Markets | 7.4 | | 6.5 | | 6.3 | | 4.6 | | 3.9 | | 5.0 | | | |
| (a) Ownership of Banks | | | 5.0 | (63) | 5.0 | (75) | 8.0 | (95) | 8.0 | (94) | 8.0 | (91) | 8.0 | (92) |
| (b) Extension of Credit | 9.6 | (96.7) | 9.7 | (97.6) | 9.2 | (92.5) | 8.6 | (87.6) | 5.3 | (57.4) | 1.9 | (27.0) | 7.2 | (74.3) |
| (c) Avoidance of Negative Interest Rates | | | | | 4.0 | | 4.0 | | 0.0 | | 0.0 | | 0.0 | |
| (d) Capital Transactions with Foreigners | 8.0 | | 8.0 | | 8.0 | | 5.0 | | 5.0 | | 5.0 | | 5.0 | |

ZAMBIA

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | 4.3 | 4.7 | 3.1 | 2.5 | 4.5 | 5.5 |
| Rank | | 63 | 70 | 102 | 113 | 103 | 92 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|---------|-------------|---------|-------------|--------|-------------|--------|-------------|---------|-------------|--------|-------------|--------|
| I. Size of Government | 7.4 | | 6.4 | | 6.4 | | 7.4 | | 7.7 | | 8.7 | | 9.2 | |
| (a) Government Consumption (% of Total) | 5.6 | (28.3) | 4.6 | (34.0) | 5.0 | (31.6) | 5.7 | (27.8) | 6.6 | (23.1) | 8.0 | (15.2) | 8.4 | (13.3) |
| (b) Transfers and Subsidies (% of GDP) | 9.1 | (3.8) | 8.2 | (7.0) | 7.8 | (8.7) | 9.0 | (4.2) | 8.9 | (4.5) | 9.4 | (2.6) | 10.0 | (0.0) |
| II. Structure of the Economy and Use of Markets | 1.3 | | 1.3 | | 1.3 | | 1.3 | | 0.9 | | 3.3 | | 3.6 | |
| (a) Government Enterprises | 0.0 | (85.9) | 0.0 | (94.0) | 0.0 | (77.1) | 0.0 | (90.7) | 0.0 | (44.0) | 0.0 | | 0.0 | |
| (b) Price Controls | | | | | | | | | 0.0 | | 2.0 | | 2.0 | |
| (c) Top Marginal Tax Rate | | | 0.0 | (70) | 0.0 | (70) | 0.0 | (80) | 0.0 | (75) | 7.0 | (35) | 8.0 | (30) |
| (d) Conscription | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 6.4 | | 6.8 | | 8.1 | | 4.3 | | 0.1 | | 0.9 | | 1.7 | |
| (a) Annual Money Growth (last 5 yrs.) | 6.9 | (15.7) | 7.9 | (10.3) | 8.4 | (8.1) | 6.3 | (18.4) | 0.0 | (58.6) | 0.0 | (77.1) | 0.0 | (64.4) |
| (b) Inflation Variability (last 5 yrs.) | 4.5 | (13.7) | 5.1 | (12.3) | 8.2 | (4.6) | 5.0 | (12.6) | 0.4 | (23.9) | 0.0 | (49.2) | 0.0 | (44.6) |
| (c) Recent Inflation Rate | 7.7 | (-11.4) | 7.2 | (-14.2) | 7.6 | (11.8) | 1.8 | (41.1) | 0.0 | (106.4) | 2.6 | (36.9) | 4.9 | (25.5) |
| IV. Freedom to Use Alternative Currencies | 0.0 | | 0.0 | | 0.0 | | 1.2 | | 0.0 | | 4.7 | | 6.8 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 10.0 | |
| (b) Black Market Exchange Rates (Prem.) | 0.0 | (56.0) | 0.0 | (140.0) | 0.0 | (70.0) | 2.4 | (38.0) | 0.0 | (212.0) | 9.4 | (3.0) | 3.6 | (32.0) |
| V. Legal Structure and Property Rights | | | | | 6.0 | | 4.0 | | 2.5 | | 4.1 | | 4.3 | |
| (a) Private Ownership Rights | | | | | 5.4 | | 4.8 | | 4.6 | | 5.5 | | 7.2 | |
| (b) Viability of Contracts | | | | | 4.3 | | 4.0 | | 0.4 | | 0.0 | | 1.4 | |
| (c) Rule of Law | | | | | 8.3 | | 3.1 | | 2.5 | | 7.0 | | 4.1 | |
| VI. International Exchange | | | 8.8 | | 8.8 | | 3.7 | | 4.5 | | 6.8 | | 6.9 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | 8.3 (2.6) | | 8.4 (2.4) | | 5.7 (6.4) | | 6.8 (4.8) | | 7.5 (3.8) | | 7.1 (4.3) | |
| ii. Mean Tariff Rate | | | | | | | 3.0 (34.8) | | 4.9 (25.6) | | 4.9 (25.6) | | 7.3 (13.6) | |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | | | 5.8 (10.6) | | 6.3 (9.3) | |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | | | 0.0 (100.0) | | 0.0 (100.0) | | 8.8 (12.0) | | | |
| ii. Size of Trade Sector (% of GDP) | 10.0 | (90.5) | 10.0 | (92.8) | 9.7 | (86.8) | 7.9 | (73.6) | 7.5 | (72.5) | 9.0 | (91.0) | 7.1 | (72.7) |
| VII. Freedom of Exchange in Financial Markets | | | 3.5 | | 3.3 | | 1.6 | | 2.1 | | 2.8 | | 5.4 | |
| (a) Ownership of Banks | | | 2.0 (10-40) | | 2.0 (10-40) | | 2.0 (10-40) | | 2.0 (10-40) | | 5.0 (40-75) | | 5.0 (40-75) | |
| (b) Extension of Credit | 7.0 | (73.2) | 6.8 | (71.3) | 5.7 | (61.2) | 2.3 | (31.0) | 4.6 | (51.7) | 4.5 | (50.2) | 5.5 | (59.4) |
| (c) Avoidance of Negative Interest Rates | | | 4.0 | | 4.0 | | 0.0 | | 0.0 | | 0.0 | | 6.0 | |
| (d) Capital Transactions with Foreigners | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 5.0 | |

ZIMBABWE

| | 1970 | 1975 | 1980 | 1985 | 1990 | 1995 | 1997 |
|------------------------|------|------|------|------|------|------|------|
| Summary Ratings | | | 4.1 | 4.0 | 4.5 | 5.4 | 5.0 |
| Rank | | | 79 | 91 | 82 | 84 | 99 |

| Components of Economic Freedom | 1970 | | 1975 | | 1980 | | 1985 | | 1990 | | 1995 | | 1997 | |
|--|-------------|---------|-------------|---------|-------------|---------|-------------|--------|-------------|---------|-------------|---------|-------------|---------|
| I. Size of Government | 8.4 | | 7.9 | | 7.0 | | 6.9 | | 7.5 | | 6.9 | | 7.5 | |
| (a) Government Consumption (% of Total) | 8.4 | (13.5) | 7.9 | (15.8) | 7.0 | (21.1) | 6.3 | (24.6) | 6.5 | (23.6) | 6.9 | (21.6) | 7.5 | (18.3) |
| (b) Transfers and Subsidies (% of GDP) | | | | | 7.0 | (11.4) | 7.4 | (10.0) | 8.4 | (6.2) | | | | |
| II. Structure of the Economy and Use of Markets | | | | | 3.0 | | 2.3 | | 1.8 | | 3.9 | | 4.1 | |
| (a) Government Enterprises | 2.0 | (40.1) | 2.0 | (39.3) | 2.0 | (32.5) | 2.0 | (53.6) | 2.0 | | 2.0 | | 2.0 | |
| (b) Price Controls | | | | | | | | | 2.0 | | 4.0 | | 4.0 | |
| (c) Top Marginal Tax Rate | | | | | 5.0 | (45) | 0.0 | (63) | 1.0 | (60) | 4.0 | (45) | 5.0 | (40) |
| (d) Conscription | 3.0 | | 3.0 | | 1.0 | | 10.0 | | 3.0 | | 10.0 | | 10.0 | |
| III. Monetary Policy and Price Stability | 7.6 | | 8.5 | | 8.4 | | 8.3 | | 7.5 | | 6.2 | | 5.0 | |
| (a) Annual Money Growth (last 5 yrs.) | | | | | 7.8 | (11.2) | 8.6 | (7.2) | 7.0 | (14.9) | 3.4 | (32.9) | 1.5 | (42.7) |
| (b) Inflation Variability (last 5 yrs.) | 7.5 | (6.2) | 8.9 | (2.7) | 8.7 | (3.1) | 7.7 | (5.8) | 8.4 | (4.1) | 7.3 | (6.8) | 7.7 | (5.7) |
| (c) Recent Inflation Rate | 7.6 | (-12.1) | 8.1 | (9.5) | 8.7 | (6.6) | 8.7 | (6.5) | 7.1 | (14.8) | 7.9 | (10.7) | 5.8 | (21.0) |
| IV. Freedom to Use Alternative Currencies | 3.6 | | 0.0 | | 0.0 | | 0.8 | | 3.5 | | 4.9 | | 6.1 | |
| (a) Ownership of Foreign Currency | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 0.0 | | 5.0 | |
| (b) Black Market Exchange Rates (Prem.) | 7.2 | (14.0) | 0.0 | (54.0) | 0.0 | (84.0) | 1.6 | (42.0) | 7.0 | (15.0) | 9.8 | (1.0) | 7.2 | (14.0) |
| V. Legal Structure and Property Rights | | | | | 2.9 | | 3.1 | | 4.0 | | 3.9 | | 3.9 | |
| (a) Private Ownership Rights | | | | | 3.4 | | 2.2 | | 4.6 | | 5.5 | | 4.4 | |
| (b) Viability of Contracts | | | | | 3.7 | | 4.0 | | 4.0 | | 2.1 | | 3.1 | |
| (c) Rule of Law | | | | | 1.7 | | 3.1 | | 3.3 | | 4.1 | | 4.1 | |
| VI. International Exchange | | | 8.1 | | 6.1 | | 4.9 | | 4.8 | | 7.4 | | 3.7 | |
| (a) Taxes on International Trade | | | | | | | | | | | | | | |
| i. Taxes as a Percentage of Exports and Imports | | | 8.6 | (2.1) | 8.9 | (1.7) | 4.7 | (8.0) | 3.9 | (9.2) | 5.4 | (6.9) | | |
| ii. Mean Tariff Rate | | | | | 8.0 | (10.0) | 8.3 | (8.7) | 8.0 | (10.1) | 8.2 | (9.2) | 5.1 | (24.3) |
| iii. Standard Deviation of Tariff Rates | | | | | | | | | 5.3 | (11.8) | | | 0.6 | (23.4) |
| (b) Non-tariff Regulatory Trade Barriers | | | | | | | | | | | | | | |
| i. Non-tariff Trade Restraints (% of trade covered) | | | | | 0.5 | (95.0) | 0.5 | (95.0) | 0.6 | (93.6) | 8.0 | (20.0) | | |
| ii. Size of Trade Sector (% of GDP) | | | 6.8 | (60.2) | 6.0 | (55.6) | 5.8 | (55.6) | 6.4 | (63.6) | 8.8 | (91.2) | 7.9 | (82.3) |
| VII. Freedom of Exchange in Financial Markets | | | | | 3.6 | | 3.8 | | 4.4 | | 5.2 | | 5.4 | |
| (a) Ownership of Banks | | | 2.0 | (10-40) | 2.0 | (10-40) | 2.0 | (14) | 2.0 | (10-40) | 5.0 | (40-75) | 5.0 | (40-75) |
| (b) Extension of Credit | | | | | 4.8 | (53.5) | 3.3 | (39.5) | 6.3 | (66.5) | 6.5 | (68.6) | 7.2 | (74.6) |
| (c) Avoidance of Negative Interest Rates | | | | | 6.0 | | 8.0 | | 8.0 | | 8.0 | | 8.0 | |
| (d) Capital Transactions with Foreigners | | | | | 2.0 | | 2.0 | | 2.0 | | 2.0 | | 2.0 | |